

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 189 Number 5859

New York 7, N. Y., Monday, June 29, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Academy Life Insurance Co.—Common Stock Offered—The company is offering to holders of its outstanding shares of record June 17, 1959, the privilege to subscribe for 310,000 additional shares of common stock at the subscription price of \$3.25 per share, at the rate of 0.525 shares of common stock for each share of common stock then held of record. When application of the formula would create a fractional share, stockholders are given the privilege to subscribe to the next higher full share. In order that the total number of warrants shall not exceed 310,000, officers of the company have agreed to reduce to the extent necessary the number of shares covered by their warrants. The offer expires at 3 p.m. (MST) on July 7. Boettcher & Co., and Bosworth, Sullivan & Co., Inc., is underwriting the offering.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

BUSINESS—The company is a corporation organized under the laws of Colorado in 1957. The company received its license to do an insurance business from the Colorado Department of Insurance on March 13, 1958. Its executive offices are located at 405 Exchange National Bank Building, Colorado Springs, Colo. The company wrote its first policies in April, 1958. The company has operated at a loss since its inception. No dividends have been paid on the common stock nor can any be paid until and if earned surplus has been accumulated. This is the second public offering of the company. 750,000 shares were offered at \$1 per share in 1957 and early 1958; 351,653 shares were sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 30c) 1,000,000 shs. 927,653 shs.
Authorized 1,000,000 shs. 927,653 shs.
Outstanding 927,653 shs.

UNDERWRITERS—The names of the underwriters, and the percentage of the unsubscribed shares to be purchased by each are as follows:

Boettcher & Co. 60
Bosworth, Sullivan & Co., Inc. 50

—V. 189, p. 1569.

Accurate Specialties Co., Inc.—Common Stock Offered—Milton D. Blauner & Co., Inc. and Stanley Heller & Co. on June 24 publicly offered 95,000 shares of common stock at a price of \$2.50 per share. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for the purchase of additional equipment and production facilities for each of its operating plants in Woodside, N. Y., and Hackensack, N. J. The balance of the proceeds will be added to working capital to be used for various corporate purposes.

BUSINESS—This company produces high purity, ultraprecise metals and alloys, for use by other manufacturers as integral components in producing semi-conductor devices, such as silicon and germanium transistors, diodes and rectifiers. Metals being fabricated at its plant in Woodside, N. Y., cover a wide range of alloys—in excess of 1,500 different kinds. Customers of the company include Bendix Aviation Corp., General Transistor Corp., Minneapolis-Honeywell, Inc.; Motorola, Inc.; Raytheon Mfg. Corp. and the Delco Products Division of General Motors Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term bank loan (6%) \$25,000
Common stock (10 cents par) 375,000 shs. 320,000 shs.
Authorized 375,000 shs. 320,000 shs.
Outstanding 320,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite its name below:

Milton D. Blauner & Co., Inc. 55,000
Stanley Heller & Co. 40,000

—V. 189, p. 2237.

Connecticut Water Co.—Additional Financing Details—Mention was previously made in our June 15 issue of the offering by this company of 38,004 additional shares of common stock to its stockholders, plus 982 additional shares of common stock that were offered to certain employees (including officers). The subscription price was \$16 in both cases. The offering to stockholders expired on June 23, 1959, while the offering to employees expired on June 17. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them, severally, the following respective percentages of such of the shares of additional common stock as shall not be subscribed for by exercise of warrants or by certain employees of the company:

Putnam & Co. 40 Edward M. Bradley & Co., Inc. 5
White, Weld & Co. 19 Hincks Bros. & Co., Inc. 5
Chas. W. Scranton & Co. 9 A. M. Kidder & Co., Inc. 5
G. M. Walker & Co. 7 Wm. H. Rybeck & Co. 5
For details, see V. 189, p. 2672. Smith, Ramsay & Co., Inc. 5

Admiralty Alaska Gold Mining Co., Juneau, Alaska—Stock Offered—The company is offering publicly 1,000,000 shares of common stock (par \$1) at 25 cents per share without underwriting.

PROCEEDS—The net proceeds are to be used to pay for exploratory work, drilling operations and used for working capital, etc.

BUSINESS—The company was organized under the laws of the

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Territory of Alaska in 1915, as the Alaska Gold Mining Co. In 1916 its name was duly changed to the Admiralty Alaska Gold Mining Co. During its early years the company engaged in exploratory mining operations of the gold and silver bearing veins on certain of its claims. However, in more recent years its activities have been directed to exploration of the showings of nickel and copper mineralization on its properties on Admiralty Island. The work to date has not enabled the company to reach its objective, a commercial body of ore. However the results obtained are so satisfying to Management that it intends to intensify exploratory operations. The work in prospect will be performed in accordance with a program suggested by an experienced and independent mining engineer who is thoroughly familiar with the company's properties and the status of the exploration operations thereon to date.

The company's properties are located on the South Shore of Funtar Bay along the west coast of Mansfield Peninsula which forms the Northern extremity of Admiralty Island. They consist of 110 lode mining claims covering a contiguous block, extending approximately two miles along the water front and two miles inland. The nature of the title under which these claims are held and a description thereof is set forth as follows:

Ten claims, on which the company's principal buildings are located, are patented and deeds have been issued to the company;

Twenty claims, on which exploration work is now being conducted and further extensive work is planned, have been surveyed for patent and field notes have been approved and advertised and the final acreage fee has been deposited with the Land Office of the Territory;

Twenty-five more claims have been surveyed for patent and field notes have been approved; and

Fifty-five claims which are in undisturbed possession of the company by reason of valid locations and amended locations under United States and Territorial laws.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common capital stock (\$1 par value) 10,000,000 shs. 6,745,000 shs.
Preferred stock (no par value) 1,000,000 shs. None

The Preferred shares, if as and when legally issued, are entitled to receive out of the net earnings, cumulative dividends at the rate of 40 cents per annum, when declared by the board of directors, before any dividend shall be set apart or paid in any year on the common stock. The company has no plan for, nor does it contemplate any issuance of preferred shares.—V. 189, p. 1673.

Aerojet-General Corp.—Common Stock Offered—A group of investment firms headed by Kidder, Peabody & Co. on June 24 publicly offered 175,000 shares of additional common stock at \$75 per share.

PROCEEDS—All of the net proceeds from the sale will be applied toward the repayment of \$19,000,000 of advances from The General Tire & Rubber Co., which owns 3,771,672 of the 4,491,667 shares of

Aerojet-General common stock currently outstanding. The company has a nominal amount of preferred stock outstanding and no funded debt.

BUSINESS—The company is the leading United States firm engaged in the research, development and manufacture of rocket engines for military and space exploration purposes. Its products also include detection and guidance equipment, an advanced torpedo system for the Navy and other underwater and anti-submarine wartime devices. The company operates facilities in five complexes, four of which are located in California and one in Maryland.

EARNINGS—For the six months ended May 31, 1959 the company reported net sales of \$154,636,267 and net income of \$3,832,662, compared with \$92,367,485 and \$2,363,958 for the corresponding period of 1958.—V. 189, p. 2561.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Advances from the General Tire & Rubber Company (at 5% interest)..... \$5,875,000
*3% cum. conv. pfd. stk. (\$1,000)..... 1,347 shs. 1,347 shs.
Common stock (\$1 par)..... 12,000,000 shs. 14,491,667 shs.

*Convertible into 1,347,000 shares of common stock only with the consent or upon request of the General Tire & Rubber Co., which corporation has agreed with certain other holders of common stock of the company and will agree with the Underwriters purchasing the stock offered hereby that it will not consent to or cause any conversion.

The General Tire & Rubber Co. owns 3,771,672 of the outstanding shares of common stock of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of common stock being offered:

Shares	Robert W. Baird & Co., Inc.	Shares
Kidder, Peabody & Co. 24,750	1,500	
Auchincloss, Parker & Redpath 5,000	1,500	
Blyth & Co., Inc. 5,000	1,500	
Eastman Dillon, Union Securities & Co. 5,000	1,500	
Glore, Forgan & Co. 5,000	1,500	
Goldman, Sachs & Co. 5,000	1,500	
Harriman Ripley & Co., Inc. 5,000	1,500	
Lazard Freres & Co. 5,000	1,500	
Lehman Brothers 5,000	1,500	
Smith, Barney & Co. 5,000	1,500	
Stone & Webster Securities Corp. 5,000	1,500	
White, Weld & Co. 5,000	1,500	
Dean Witter & Co. 5,000	1,500	
Hornblower & Weeks 3,500	1,500	
Carl M. Loeb, Rhoades & Co. 3,500	1,500	
Paine, Webber, Jackson & Curtis 3,500	1,500	
A. C. Allyn & Co., Inc. 2,500	1,250	
Bache & Co. 2,500	1,250	
A. G. Becker & Co., Inc. 2,500	1,250	
Clark, Dodge & Co. 2,500	1,250	
Dominick & Dominick 2,500	1,250	
Drexel & Co. 2,500	1,250	
Francis I. duPont & Co. 2,500	1,250	
Hayden, Stone & Co. 2,500	1,250	
Hemphill, Noyes & Co. 2,500	1,250	
W. E. Hutton & Co. 2,500	1,250	
Reynolds & Co., Inc. 2,500	1,250	
Salomon Bros. & Hutzler 2,500	1,000	
Shearson, Hammill & Co. 2,500	1,000	
Shields & Co. 2,500	1,000	
Bacon, Whipple & Co. 1,500	1,000	
	McKelvy & Co. 1,000	

—V. 189, p. 2561.

Aerojet-General Corp.—Shares in Air Force Contract
See Cutler-Hammer, Inc. below.—V. 189, p. 2561.

Airborne Instruments Lab.—Leads Air Force Contract Team
See Cutler-Hammer, Inc. below.—V. 187, p. 2545.

Airwork Corporation, Millville, N. J.—Correction—

In reporting in our issue of June 22, the filing of a registration statement by this company with the SEC covering a proposed issue of 175,000 shares of common stock (\$1 par) the corporate name was erroneously given as "Airwork Construction". The issue will be underwritten by Auchincloss, Parker & Redpath, New York City, and Associates.

Alco Products, Inc.—New Appointment—

This corporation announced on June 23 the appointment of Arthur A. Batts, Jr. as director of advertising, public relations, and market research.—V. 189, p. 2133.

Alden Electronic & Impulse Recording Equipment Co., Inc., Westboro, Mass.—Files With SEC—

The corporation on June 12 filed a letter of notification with the SEC covering 650 shares of convertible preferred stock and 225,000 shares of class A common stock (par \$1) to be offered as follows: of preferred, at par (\$10 per share); of common, \$1.30 per share. No underwriting is involved.

The proceeds are to be used for the manufacture and purchase of electronic recording equipment.

Allied Chemical Corp.—Sales, Profit in Uptrend—

The corporation expects sales and earnings for the three months ending June 30 to be at record quarterly levels. The company anticipates volume of over \$200 million and net above \$150 a share is indicated. First quarter sales were \$169,050,000 and profits \$11,377,959, equal to \$1.15 a share. In the second three months last year, \$2,582,870, or 87 cents a share, was earned on sales of \$166.4 million.

and in the first half of 1958, first half net was \$15,359,701, or \$1.55 a share, on volume of \$315.2 million.

Officials note all divisions are doing well with no particular one standing out as is customary in the second quarter of a year when a seasonal pickup in sales of agricultural chemicals and in building and road materials usually enables the Barrett division to turn in an outstanding performance.

New products also are contributing to increased volume. The company notes sales of its nylon cord for tires and aerosol propellants are going well and the plant for production of polyethylene compounds for the manufacture of pipe is working at capacity. Allied just recently put a plant on stream to produce melamine plastic for use in dinnerware, a business which it describes as "booming."—V. 189, p. 2029.

Alcoa, Inc.—Debentures Offered—Public offering of \$4,000,000 5½% convertible subordinated debentures, due June 1, 1974, at 100%, plus accrued interest, to yield 5.50% was made on June 23 by an underwriting group headed by Hirsch & Co. in association with Bache & Co. and Equitable Securities Corp. Offering oversubscribed and the books closed.

The debentures will be convertible into common stock at \$16½ per share to and including June 1, 1964; at \$19 per share thereafter to and including June 1, 1969, and at \$22 per share thereafter through June 1, 1974. The debentures will also be redeemable by the company at redemption prices ranging from 105½% on and after June 1, 1961, to 100½% prior to June 1, 1974, plus accrued interest in each case. They will also be redeemable through the sinking fund at par, plus accrued interest. Application to list the debentures on the American Stock Exchange will be made on completion of their sale.

PROCEEDS—Net proceeds from the financing will be used by the company to reduce certain bank and other loans, to redeem certain outstanding minority interests in a subsidiary, to add some \$2,000,000 to working capital, and for plant and equipment.

BUSINESS—Alcoa, Inc. is the successor, by merger in August, 1957, to the business and property of an Ohio corporation of the same name, which was organized in 1945. The principal operations of the company and its subsidiaries include the manufacture of aluminum sheet products, such as lap siding and awnings, and aluminum extrusions and products such as windows, doors and curtain wall.

EARNINGS—For the nine months ended Feb. 28, 1959, the company and its subsidiaries had consolidated sales of \$18,241,103 and net income of \$796,410, equal to 49 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Mortgage debt		\$787,633
25% long-term notes		2,310,000
Sundry indebtedness		1,274,376
15½% conv. sub. debts. due June 1, 1974	\$4,000,000	4,000,000
Capital stock:		
Common (\$1 par)	\$2,000,000 shs.	240,210 shs.
Class B common (\$1 par)	650,000 shs.	562,544 shs.

*Includes \$106,466 payable within one year. To the extent that each holder of mortgage debt has security for such debt in property of the company or its subsidiaries, the debentures are junior to mortgage debt.

Includes \$1,010,000 due The Penn Mutual Life Insurance Co. of which \$80,000 is payable within one year, and \$1,600,000 due Kaiser Aluminum & Chemical Sales, Inc., of which latter amount it is proposed to prepay \$300,000, due May 31, 1960, from the proceeds of the financing.

The \$1,801,024 includes \$16,005 repaid to an officer after Feb. 28, 1959. From the proceeds of the financing it is anticipated that the sundry indebtedness will be reduced to \$1,274,376 by the additional repayment of (a) \$800,000 bank loans, and (b) a construction loan from a stockholder to Alcoa Products of Canada, Limited in the amount of \$51,328. The sundry indebtedness will be increased by (a) \$250,000 bank indebtedness incurred after Feb. 28, 1959, and (b) \$90,685 of 5½% notes payable within one year commencing May 1, 1959, to former officers and stockholders of Storm Windows of Aluminum, Inc., a subsidiary acquired April 1, 1959.

The debentures are subordinated to senior indebtedness which, upon completion of the financing, it is anticipated will consist of \$2,310,000 of the 5½% long-term notes and \$1,183,691 of bank loans (included in sundry indebtedness), aggregating \$3,493,691.

Of which 562,544 are reserved for issuance upon conversion of an equal number of class B common shares and 242,425 shares are reserved for issuance upon conversion of the debentures.

UNDERWRITERS—The names of the underwriters and the respective amounts of debentures to be purchased severally by each of them from the company are as follows:

Hirsch & Co.	\$1,334,000
Bache & Co.	1,333,000
Equitable Securities Corporation	1,333,000

—V. 189, p. 2345.

Aluminum Co. of America—Partner in New Foreign Firm

Two of the world's largest industrial organizations, Alcoa and Britain's Imperial Chemical Industries, Ltd., joined forces June 24 to expand the world market for aluminum.

Alcoa and ICI announced jointly in Pittsburgh and London the formation of a partnership to accelerate the already rapid growth of aluminum manufacture and applications, particularly in the United Kingdom and British Commonwealth markets. The British Treasury has approved the plan to establish a new aluminum fabricating concern, Imperial Aluminum Company, Ltd. ICI would hold 51%, and Alcoa a 49% interest in the new firm.

The development is the latest in a series of recent moves by Alcoa to broaden and diversify its already substantial interests in foreign manufacturing and marketing activities. Previously, Alcoa has made large investments in South America, Japan, Mexico, the Dominican Republic and Central America toward this end.

Both Alcoa, the world's first and largest producer of primary aluminum and wrought aluminum products, and ICI, one of the largest industrial organizations in the British Commonwealth and the United Kingdom's leading chemical producer, expect Imperial Aluminum to begin operations by Aug. 1.

Imperial Aluminum then would operate ICI's expanded and modernized aluminum rolling mill and extrusion plant at Wauarhywed, near Swansea, South Wales.

ICI's Metals Division, with 20 years' experience in the production of wrought aluminum products, first built and operated the plants for the British Government during World War II. ICI purchased the operations after the war and enlarged and improved them only recently.

F. L. Magee, Alcoa President, said:

"The new partnership of Alcoa and ICI demonstrates the belief by both companies that aluminum marketing prospects offer a tremendous potential for such a combination of technical, manufacturing, and sales resources.

"It brings together Alcoa's 70 years of acquired research and developmental experience in the highly specialized fields of aluminum production and fabrication and ICI's own invaluable background and facilities for manufacturing and marketing in the whole general area of non-ferrous metals.

"The agreement announced June 24 marks a big step toward bringing the advantages of aluminum and its many products to areas which have not yet had an opportunity to use them on anything approaching the scale we have achieved in the United States."

Alcoa presently has an installed capacity to produce 798,250 tons of aluminum annually in its U. S. smelters, and is steadily approaching the one-million ton mark with pending or planned expansions. In all, plants at 25 Alcoa locations in the United States produce aluminum and aluminum mill products for thousands of customers and products.

ICI, a combine of highly diversified chemical and metals producing and fabricating facilities, operates approximately 100 plants, has about 112,000 employees, has resources in excess of \$1.5 billion, and

sells \$2 billion worth of goods annually.

Wrought aluminum products which Imperial Aluminum would produce at the Wauarhywed plants initially, at least, would be sold through existing ICI sales offices in the United Kingdom, the British Commonwealth countries, and elsewhere.

The proposed corporate setup provides that ICI's 51% interest in Imperial Aluminum would be represented by three of five directors, including the chairman and managing director. Control of the new partnership would thus remain in British hands.

The arrangement is the most recent of several which Alcoa has negotiated elsewhere abroad.

Suriname Aluminum Company, an Alcoa subsidiary located in Suriname, South America, is moving ahead with plans to construct a hydroelectric power project, bauxite refining plant, and an aluminum smelter in that country.

Now being organized in Furukawa Aluminum Company of Tokyo, (Furukawa) an Alcoa affiliate which grew out of negotiations with the Furukawa Electric Company, Ltd., of Tokyo, largest fabricator of aluminum in Japan. Furukawa will fabricate aluminum and magnesium products for sale primarily in Far Eastern Markets.

Recently, Alcoa also announced a partnership arrangement with Italy's Montecatini group whereby the two organizations took a 60% interest in a new venture, Coporacion Venezolana de Aluminio C. A., which will make and market extrusions in Venezuela.

Fully integrated, Alcoa mines bauxite, the ore of aluminum, in Arkansas, the Dominican Republic and Suriname, and currently is investigating bauxite deposits throughout the world.—V. 189, p. 1921.

Amerace Corp.—To Redeem Preferred Stock

The corporation has called the 29,791 shares of its \$3.53 preferred stock that are outstanding. Payment of \$35 a share plus accrued dividends will be made on July 8 at The Chase Manhattan Bank, 40 Wall St., New York, N. Y.—V. 189, p. 541.

American Airlines, Inc.—Private Placements—The corporation has placed privately \$30,000,000 of 5% notes due 1996 and \$40,000,000 of 5% subordinated convertible debentures due 1985 through Lazard Freres & Co.—V. 189, p. 1789.

American Broadcasting-Paramount Theatres, Inc.—DeGray Elected President of ABC Radio

Edward J. DeGray has been elected President of the American Broadcasting Co. Radio Network, it was announced on June 23 by Leonard H. Goldenson, President of American Broadcasting-Paramount Theatres, Inc.

Mr. DeGray held the office of Vice-President in Charge of the ABC Radio Network.—V. 189, p. 2345.

American Investors Syndicate, Inc.—Registers With Securities and Exchange Commission

This company, located at 513 International Trade Mart, New Orleans, La., on June 25 filed a registration statement with the SEC seeking registration of 600,000 shares of its 10 cents par common stock and 200,000 shares of 6% preferred stock, cumulative, convertible, no par value, \$9 stated value. It is proposed to offer these securities for public sale in units consisting of three shares of common and one share of preferred, at an offering price of \$12 per unit. The offering

is to be made on a best efforts basis by Lindsay Securities Corp., which will receive a selling commission of \$1.80 per unit.

The company was organized in February 1959. It intends to build a 160-unit modern apartment-hotel on a site in the 3000 block of St. Charles Avenue in New Orleans owned by an affiliated company at an estimated cost of \$2,000,000.

Net proceeds of the sale of the units will be applied to the construction of the building and related expenditures.

The company now has outstanding 162,000 shares of common stock, of which 62,000 shares were acquired by Joseph D. Lindsay, President, and certain other officers at 10 cents per share.

American Telephone & Telegraph Co.—Seeks Order from SEC

This company has applied to the SEC for an order under the Trust Indenture Act declaring that trusteeship of Morgan Guaranty Trust Company of New York under three existing trust indentures relating to three issues of debentures of American Telephone and Telegraph is not likely to involve a material conflict of interest as to make it necessary to disqualify Morgan Guaranty from acting as such under the three indentures. The Commission has issued an order giving interested persons until July 7, 1959, to request a hearing upon the application.

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
	\$	\$
Operating revenues	45,836,245	39,711,188
Operating expenses	28,379,409	26,268,836
Fed. income taxes	5,824,000	3,349,000
Other operating taxes	2,776,393	2,575,292
Net operating income	8,856,443	7,518,060
Net after charges	4,907,280	2,170,108

203,474,096 180,541,597
—V. 189, p. 2232.

American Ventures Inc.—Common Stock Offered—This company on May 20, 1959, publicly offered 260,000 shares of non-assessable common stock (par 25 cents) at \$1 per share, without underwriting. The minimum purchase per individual is 50 shares, the maximum purchase per individual is 2,000 shares. These securities were offered as a speculation.

PROCEEDS—The net proceeds will be used for reserve for overhead; setting up business offices; and for investing in the securities of a speculative old line legal reserve life insurance company in the promotion stage as determined by the company management.

BUSINESS—The company was incorporated under Colorado law on Oct. 7, 1958. The company maintains an office at 214 Independence Building, Colorado Springs, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 25 cents)	1,000,000 shs.	310,000 shs.

—V. 189, p. 702.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Corporate public offerings and a SEC-registered municipal with dates set for the oncoming four-week period commencing June 29 show a continued declining trend from the 1959 high in May of \$675,141,210 to the projected amount of about \$230 million — assuming no switch in offerings and market conditions.

Last week's four-week estimate (June 22-July 17) was approximately \$94 million larger — aided by last week's active schedule which is not being succeeded so far by plans for similar weekly demand for savings funds. If this summer's pause becomes more than a vacation-breather it could cast a shadow on the modest start in the pick up in corporate capital outlays generally reported and predicted—particularly if corporate excess cash invested in Treasury short-terms, etc., are not disgorged into the capital spending stream.

For the summer weeks after July 24 there is estimated to be prospective offerings totaling over \$465 million of which over \$300 million is in bonds.

Based on data compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, obtained from SEC and private sources, the forthcoming four-week corporate flotation picture provides the following breakdown:

Corporate Demand for Capital			
	Bonds	Stocks	Total
June 29-July 3	\$59,300,000	\$10,408,750	\$69,708,750
July 6-10	24,600,000	61,949,209	86,549,209
July 13-17	43,295,600	7,965,600	51,261,200
July 20-24	—	22,636,650	22,636,650
Total	\$127,195,600	\$102,960,209	\$230,155,809

Some of the larger offerings are: \$10 million Montecatini Italy debentures on June 29; \$20 million SEC-registered Montreal Canada debentures on June 30; on July 6, a \$17,150,000 issue of International Recreation Corp. common, and 483,332 shares of Taft Broadcasting Co. common; 300,000 shares of Financial Federation common on July 8; \$6 million Union Light, Heat & Power bonds on July 9; \$6 million Mallinckrodt Chemical Works debentures on July 13; \$8 million Jersey Central Power & Light bonds on July 14; \$15 million U. S. Plywood debentures on July 15; \$75,930 shares of U. S. Polymeric Chemicals on July 16, and 952,033 shares of Northern States Power Co. common on July 22.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 25 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 25, 1959.

Anderson-Clayton & Co., Inc.—Expects Sales Rise—

Company officials said they expect increased business in the months ahead in nearly all phases of the big cotton merchandising and food processing concern's business.

Latimer Fleming, Jr., Chairman, and Harmon Whittington, President, indicated that they anticipate a profit upturn in fiscal year 1960. But they declined to estimate earnings or revenues for the fiscal year ending next July 1.

For one thing, they noted, judgment of this fiscal year's results is difficult prior to the receipt of year-end reports from the many divisions of Anderson-Clayton which operate abroad.

The officials said, however, that some of the same factors which depressed profits in fiscal 1958—particularly lowered cotton consumption in the U. S. and reduced exports of the fiber—have continued to have an adverse effect on this fiscal year's results.

In the six months ended last Jan. 31, Anderson-Clayton reported net of \$6,001,776, or \$1.84 a share, and revenues of \$355,335,830. This compared with net of \$6,340,214, or \$1.92 a share, and revenues of \$450,214,636 in the first half of fiscal 1958. In the fiscal year ended last July 1, the company earned \$8,110,000, or \$2.49 a share, down sharply from the preceding year. Revenues also dropped by more than \$100,000,000 to \$791,945,000.

The executives noted that there's been evidence of a trend in the U. S. cotton economy toward a freer market and away from high price props and sharply reduced acreage. In the long run, this will benefit the entire cotton industry, they said.

They added that because of a fast-recovering domestic textile industry and low inventories of cotton abroad, demand likely will increase enough to offset an expected larger cotton crop in the coming crop season beginning Aug. 1. Estimates of the new crop range from 13,500,000 to 16,500,000 bales, compared with 11,500,000 bales in the 1958-59 crop year.

A growing phase of Anderson-Clayton's activities is in the production of food products and in buying and selling Brazilian coffee. Mr. Whittington noted, for example, that while capital outlays for the company as a whole have fallen slightly from last year's \$7,699,773 expenditure, the company is continuing to expand and modernize its food processing plants.—V. 189, p. 1382.

Anglo-Canadian Telephone Co.—Preferred Issue Marketed—A \$250,000-share (\$6,250,000) issue of 5.80% preferred stock (\$50 par) has been placed on the market by a W. C. Pitfield & Co. underwriting group.

PROCEEDS—The company will use most of the proceeds for repayment of bank loans amounting to \$4,750,000 on May 29. The balance is slated for general corporate purposes and lending to subsidiaries for their construction programs.

Anglo-Lautaro Nitrate Corp.—Partial Redemption—

The corporation has called for redemption on June 30 next, \$40,000 of its 5% debentures of 1956, due June 30, 1966 at 100%. Payment will be made at the company's offices, 120 Broadway, New York, N. Y., or Santiago, Chile.—V. 188, p. 2638.

Astron Corp., East Newark, N. J.—Record Business—

This corporation on June 16 announced that new business received during the months of April and May of the current year exceeded \$1,400,000, surpassing the previous record for any two-month period in the history of the company by over \$500,000.

Joseph Frank, President, stated that his large influx of new business and the current backlog of orders resulted from the company's previously announced expansion and research program. New products introduced at the beginning of this year for transistorized military and commercial equipment, and high reliability components for missile applications, substantially contributed to the record increase.—V. 183, p. 2642.

Astronautics Engineering Corp., Hialeah, Fla.—Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Charles Plohn & Co., New York, N. Y. The proceeds are to be used for working capital.

Atlantic Refining Co.—Secondary Offering—A secondary offering of 43,000 shares of common stock (par \$10) was made on June 16 by Blyth & Co., Inc., at \$45.50 per share, with a dealer's concession of 70 cents per share. This offering was oversubscribed.—V. 189, p. 1018.**Baird-Atomic Inc.—Stockholders Vote 2-for-1 Split—**

Shareholders on June 19 voted a two-for-one split and authorized an increase in common stock from 500,000 shares to 1,500,000 shares.—V. 189, p. 2778.

Bausch & Lomb Optical Co.—Debentures Sold— The recent \$8,542,600 offering of 4½% convertible subordinated debentures, due 1979, was 92.4% subscribed through exercise of rights issued to stockholders, it was announced by Stone & Webster Securities Corp., managing underwriter. The \$645,500 of unsubscribed debentures were sold for account of the underwriting group either during the subscription period or since its expiration, the managing underwriter said, at prices ranging 101% to 108%, plus accrued interest. The subscription period expired June 18. See V. 189, p. 2563.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Operating revenues	32,663,384	36,456,938	129,857,018	122,221,401
Operating expenses	21,406,209	21,137,359	83,528,984	86,808,845
Federal inc. taxes	4,605,200	3,711,300	18,875,800	13,764,000
Other operating taxes	1,783,423	1,473,257	7,297,214	5,933,257
Net operating income	4,866,552	4,135,022	20,155,020	15,715,299
Net after charges	4,406,882	3,687,584	18,066,960	13,403,950

—V. 189, p. 2239.

Benson-Lehner Corp.—Common Stock Offered— Of the 89,620 shares of common stock (par \$1) being offered, the company is offering to the holders of its common stock of record at the close of business on April 30, 1959, the right to subscribe for 76,620 shares of common stock at the rate of 3 shares for each 10 shares then held. The subscription price for stockholders is \$6.75 per share. The subscription offer will expire at 5 p.m. (PDT) on July 7, 1959. Certain stockholders of the company have agreed to sell to Bear, Stearns & Co. (when received by them) warrants evidencing the right to purchase an aggregate of 51,170 shares of common stock (out of the 76,220 shares being offered by the company). In addition to the 76,620 shares so being offered by the company, 13,000 shares are being offered by Bear, Stearns & Co. at an initial public offering price of \$7.75 per share. Such shares were acquired from certain selling stockholders.

PROCEEDS—The net proceeds from the sale of the additional common stock will be used, to the extent available to pay off the 6% Regulation V-Loan due June 30, 1959. The proceeds from such loan were used to finance the cost of performing government contracts held by the company. Negotiations are pending for a line of credit with a bank in Los Angeles to be used by the company as required for such purpose.

BUSINESS—The company, incorporated under the laws of the State of California on April 14, 1950, is engaged primarily in the design, development, manufacture and sale of data processing and photographic instrumentation equipment and accessories, and has its principal offices at 1850 Franklin Street, Santa Monica, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	332,020 shs.

*Of which 8,400 shares are reserved for issuance under restricted stock options.—V. 189, p. 2134.

Bestwall Gypsum Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 22, 1959, covering 75,769 shares of its common stock, 40 cents par value. The shares being registered have been or are being offered to officers and key employees of the company under restricted stock options, a portion of which may be offered to the public by the optionees. The prospectus states that the optionees, respectively, may offer to the public all or a portion of the shares each of them has acquired or may hereafter acquire, thereby becoming selling stockholders. Such offering to the public will be at such time or times as the optionees may determine, at such price as then prevails on the New York Stock Exchange. The selling stockholders will receive the net proceeds of such sales.—V. 189, p. 2779.

Big Apple Supermarkets, Inc.—Registers With SEC—

This corporation, located at 1915 Avenue U, Brooklyn, N. Y., filed a registration statement with the SEC on June 24 covering 425,000 shares of common stock (par 10 cents) to be offered for public sale by Simons & Co., on a best efforts basis, at a price of \$2 per share.

Black, Sivalls & Bryson, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 22, 1959, covering 152,100 shares of common stock, \$1 par value, issuable upon the exercise of outstanding warrants and stock options.

Of the shares being registered, 39,600 shares are issuable upon the exercise of 39,600 warrants presently outstanding, which were sold by the company in 1951 and expire Dec. 31, 1961. Such warrants permit the holders thereof to purchase common stock at any time prior to their expiration date at a price of \$22 per share. If all of these warrants are so exercised, the company will realize gross proceeds of \$871,200. An additional 75,000 shares of common stock are issuable upon exercise of 75,000 warrants presently outstanding, which were sold by the company in 1957 and expire June 30, 1967. Such warrants permit the holders thereof to purchase common stock at any time prior to June 30, 1962, at \$27.50 per share and thereafter and at any time prior to their expiration date at \$30 per share. If all of these warrants are so exercised, the company may realize gross proceeds ranging from a minimum of \$2,062,500 to a maximum of \$2,250,000. The remaining 37,500 shares of common stock are issuable upon the exercise of a like number of non-transferable restricted stock options to be granted to officers and key managerial employees of the company under the terms of a stock option plan adopted in 1959 for officers and key managerial employees of the company. The options are exercisable at \$27.50 per share to June 30, 1962, and thereafter and at any time prior to June 30, 1965, at \$30 per share. If all of the options are so exercised, the company may realize gross proceeds ranging from a minimum of \$1,031,250 to a maximum of \$1,125,000.

The prospectus states that, since the company does not know when and to what extent from time to time the warrants and options may be exercised, if at all, it has made no definite plans for use of the proceeds to be received from the issuance of the 152,100 shares of common stock upon exercise of the warrants and options, but that it is expected that such proceeds will be added to the general funds of the company and will be used for general corporate purposes.—V. 189, p. 2031.

Borden Co.—Earnings Show Gain—

First quarter 1959 earnings were \$4,525,822 or 94 cents a share, compared to \$4,213,057 or 87 cents a share for 1958, an improvement of 7.4%. Shares outstanding at the end of the 1959 quarter were 4,842,376 compared to 4,851,447 at the end of the 1958 first quarter. First quarter 1959 sales were \$226,644,746, up about 3% from the 1958 figure of \$218,975,212. Provision for Federal income taxes was \$434,349, compared to \$404,032 for the same year-ago period.—V. 189, p. 1343.

Brazilian Traction, Light & Power Co., Ltd.—Receives Power Loan From World Bank—

The World Bank on June 17 made a loan of \$11,600,000 to this company to help finance projects which will add 220,000 kilowatts of generating capacity to the systems serving Rio de Janeiro, Soa Paulo and Santos, situated in the most densely populated and industrialized area in Brazil. This is the second of two loans which the Bank undertook to make in replacement of a loan commitment of \$25,000,000 to another Brazilian power entity which was cancelled in 1957 at the request of the Brazilian Government before any disbursements had been made. The first of these loans was the one of \$13,400,000 made in January 1958 to Usinas Electricas do Paranaapanema, a power company of the State of Soa Paulo.

The Canadian Bank of Commerce and the Grace National Bank of New York are participating in the loan, without the World Bank's guarantee, to the extent of \$300,000 representing part of the first maturity which falls due March 1, 1963.

Prior to the current loan, the Bank had made three loans to Brazilian Traction totaling \$109 million. These loans helped to finance projects which added 797,000 kilowatts of generating capacity to the Soa Paulo and Rio electricity supply systems, or an increase of about 90% in the capacity of the systems. The loans also helped to finance extensions of the transmission and distribution facilities, and expansion of the group's telephone system.

Three of the four installations being financed by the June 17 loan are for the Soa Paulo electric power system. They consist of the installation of two generating units with a combined capacity of 130,000 kilowatts in the Cubatao hydroelectric power station, increasing capacity at this plant to 390,000 kilowatts; the installation of an additional pump to increase the flow of water to the Cubatao station; and the construction of a new section of the high-voltage transmission system which brings power to the city of Soa Paulo.

The fourth installation is a 90,000-kilowatt hydroelectric power station serving the Rio de Janeiro power system. This plant is being built at Ponte Coberta on the Lajes river and will utilize the discharge from two existing power stations situated upstream. One of them, the Nilo Pecanha, was built with the assistance of Bank funds.

The projects will cost the equivalent of \$21,500,000 and the Bank's loan of \$11,600,000 will cover the foreign exchange requirements. They should be completed and in service in 1960.

The loan is for a term of about 20 years and bears interest of 6% including the 1% commission which is allocated to the Bank's Special Reserve. Amortization will begin March 1, 1963. The loan is guaranteed by the Government of Brazil.—V. 179 p. 1046.

(Richard D.) Brew, Inc.—Registers With SEC—

This company, located in Concord, N. H., filed a registration statement with the SEC on June 23, 1959, covering 110,000 shares of common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Lee Higginson Corporation. The public offering price and underwriting terms are to be supplied by amendment. Of the 110,000 shares covered by the registration statement, 40,000 shares are to be purchased by the underwriters from two stockholders, W. Arnold Hosmer, Chairman of the Board

of Directors, and Mrs. Eleanor N. Brew. In connection with the sale of shares to the underwriters, the company's presently authorized 10,000 shares of common stock, without par value, will be changed into 500,000 shares of common stock, \$1 par value, and the presently outstanding 9,300 shares of common stock, without par value, will be increased to 310,000 shares of common stock, \$1 par value, by means of a stock split. The underwriters will purchase from Mr. Hosmer 36,500 of the 70,000 shares to be held by him following the stock split and from Mrs. Brew 3,500 of the 100,000 shares to be held by her following the stock split.

The company is engaged in research, design, development and manufacture in the general area of applying advanced physics to military and civilian needs. Of the proceeds from the sale by the company of the 70,000 shares of its common stock, approximately \$106,000 will be used to discharge the company's outstanding short term bank notes, second and third mortgage notes, and land mortgage. The \$150,000 of borrowings evidenced by the bank notes were made to reimburse the company's treasury for part of the funds spent for additions to the company's plant facilities, substantially completed as of June 1, 1959, and for additional machinery and equipment related thereto, and to provide working capital. It is contemplated that out of the balance of the proceeds approximately \$25,000 will be expended for further equipment in connection with current expansion and for costs of rearrangement and moving of machinery and equipment; and amount not yet definite (but currently estimated at not less than \$75,000) will be applied to defray the cost of additional plant and equipment for expansion of the company's vacuum furnace division; and the remainder will be used for an expanded program of research, for working capital required by expansion, and for other corporate purposes.

Bridgeport Brass Co. (& Subs.)—Earnings Increased—

Three Months Ended March 31—	1959	1958
Net sales	\$43,034,351	\$29,320,919
Profits before provision for income taxes	4,381,408	1,189,817
Provision for income taxes	2,226,770	625,200
Net income	\$2,154,638	\$564,617
Preferred stock dividend	113,915	113,912
Balance available for common stock	\$2,040,723	\$450,705
Common shares outstanding	1,508,060	1,503,610
Earnings per common share	\$1.35	\$0.30

—V. 189, p. 2031.

British Industries Corp.—Registers With SEC—

This corporation, located at 80 Shore Road, Port Washington, Long Island, New York, filed a registration statement with the SEC on June 24, 1959, covering 75,000 shares of common stock, 50 cents par value. Of the shares being registered, 37,500 shares, representing outstanding stock, are to be offered for sale by three selling stockholders; and the remaining 37,500 shares are to be offered for sale by the issuing company. The offering is to be underwritten by a group headed by Emanuel, Deetjen & Co. The public offering price and underwriting terms are to be supplied by amendment.—V. 189, p. 1463.

Brockton Edison Co.—Bonds Offered— An underwriting group headed by Stone & Webster Securities Corp. and including Coffin & Burr, Incorporated; Paine, Webber, Jackson & Curtis, and Adams & Peck on June 24 offered \$5,000,000 of first mortgage and collateral trust bonds, 5¼% series due 1989, at a price of 101.50%, the yield to maturity being about 5.15%. Late on Friday, about 90% of the issue had been sold.

The group bought the issue at competitive sale June 23 on a bid of 100.4697%. Other bids: Equitable Securities Corp. 100.43%; the bonds, also as 5¼s. Bidders for a 5¼% coupon were: Kidder, Peabody & Co., White Weld & Co. and Shields & Co., (jointly), 101.739%; and Halsey, Stuart & Co., Inc., 100.927%.

The new bonds are redeemable at regular redemption prices ranging from 106.75% to the principal amount and at special redemption prices scaled from 101.625% to 100.

PROCEEDS—Net proceeds will be used to repay \$580,000 of debt and purchase \$3,679,200 of securities from Montaup Electric Company, an affiliate; the balance will be used for construction.

BUSINESS—Company is an operating public utility which supplies electric power in an area in eastern Massachusetts having an aggregate population of 178,000. The company is a member of the holding company system of Eastern Utilities Associates.

EARNINGS—Company's total operating revenues in the 12 months ended March 31, 1959 were \$9,827,000 and gross income \$1,931,000, compared with \$9,706,000 and \$1,906,000 in the year 1958.

CAPITALIZATION—Giving effect to this offering, March 31, 1959 capitalization consisted of: \$17,880,000 of bonds; 30,000 shares of \$100 par preferred stock; 40,000 shares of \$50 par preferred stock and 281,632 shares of \$25 par common stock.—V. 189, p. 2779.

Brooklyn Union Gas Co.—Proposes Lower Rates—

The company on June 18 filed a new rate schedule with the New York P. S. commission which will reduce the cost of gas to customers of the former Brooklyn Borough Gas Co. If approved by the Commission, the savings will be considerably more than was estimated prior to the company's consolidation with Brooklyn Union.

On the basis of gas used by Brooklyn Borough customers last year, the savings will amount to \$609,000 annually, some \$58,000 more than the savings estimated when consolidation of the two companies was approved.

Brooklyn Borough was consolidated with Brooklyn Union on June 1 following PSC determination that the move was "definitely in the public interest." Brooklyn Borough supplied gas service to 103,000 Brooklyn, N. Y. customers in Coney Island, Sheepshead Bay and portions of Bensonhurst, Midwood and Ulmer Park.

The Brooklyn Union Gas Co. now serves all Brooklyn, Staten Island and a large part of Queens. The company has approximately 1,139,000 customers.—V. 189, p. 1571.

Burudy Corp.—Borrows Privately—

PRIVATE PLACEMENT—Pursuant to recent negotiations the company has received from an insurance company a letter of intent to purchase, subject to specified conditions including the execution of a satisfactory formal agreement, \$2,500,000 principal amount of the company's 5½% notes due June 1, 1974. Approximately \$1,050,000 principal amount of such notes are to be issued to refund a like amount of the company's outstanding long-term mortgage obligations held by the same institution. The company anticipates that the transaction will be completed in June 1959 in accordance with the terms of the letter of intent. This private placement was arranged by Dominick and Dominick, it was announced on June 23.—V. 189, p. 2563.

Canton Co. of Baltimore—May Change Control—

The Maryland Port Authority has appointed a committee to start negotiating immediately for the purchase of this company, according to Joseph L. Stanton, Executive Director of the Authority.

The principal stockholder of Canton Co. is Madison Fund, Inc., an investment company which changed its name from Pennroad Corp. last October.

Canton Co. owns a local railroad serving the port, large acreage of waterfront property and numerous marine terminal facilities, including an ore pier, and a stevedoring firm.

Madison Fund has disposed of all original Pennroad holdings except Canton Co. in which it last reported a 79% interest. The decision to sell the Canton investment was made last Fall.—V. 188, p. 1266.

California Water Service Co.—Earnings Increased—

12 Months Ended April 30—	1959	1958
Operating revenue	\$16,362,031	\$14,914,943
Operating expenses and taxes	12,894,986	11,634,574
Net operating earnings	\$3,467,045	\$3,280,369
Nonoperating income	11,760	21,631
Balance before deductions	\$3,478,805	\$3,302,000
Interest, etc. deductions (net)	1,143,859	1,148,276
Net income	\$2,334,946	\$2,153,724
Dividends on preferred stock	370,696	381,405
Balance	\$1,964,250	\$1,772,319
Shares of capital stock outstanding—		
Common (par \$12.50)	1,184,021	1,105,988
Preferred convertible (par \$25)—		
5.3% series "D"	9,738	12,548
5.2% series "E"	9,504	11,947
5.3% series "F"	10,435	14,545
5.2% series "G"	4,744	6,347
5.2% series "H"	2,869	3,934
5.5% series "J"	60,000	60,000
Preferred nonconvertible (par \$25)—		
4.4% series "C"	139,000	139,000
5.0% series "I"	60,000	60,000
Principal amount of first mortgage bonds outstanding at end of period	31,738,000	31,966,000

* On March 19, 1959, 56,255 shares of common stock were issued in payment of a 5% common stock dividend. On March 19, 1959, the common stock was split two-for-one. Common shares for the period ended April 30, 1958 have been adjusted to reflect the stock split for comparison purposes.—V. 189, p. 703.

(J. I.) Case Co. (& Subs.)—Earnings Up Sharply—

Six Months Ended April 30—	1959	1958
Gross sales	\$93,772,058	\$75,475,359
Profit before taxes on income	6,182,984	864,191
Federal and state income taxes	3,243,000	573,136
Net profit	\$2,939,984	\$291,055
Dividends declared	588,055	577,936
Earnings per common share	\$0.82	\$0.10

* Loss.—V. 189, p. 2135.

Cenco Instruments Corp.—Expansion—

This producer and distributor of scientific laboratory equipment for schools, industries, armed services and government agencies, on June 24 acquired Solitest, Inc., for 18,000 shares of Cenco common stock and a substantial cash payment, the amount of which was undisclosed.

Solistest, a Chicago firm, is one of the nation's largest designers and manufacturers of scientific instruments to test the condition and quality of soil, concrete and asphalt.

Alfred A. Strelein, President of Cenco, said that Solitest would be operated as a subsidiary of Cenco and that the present management would be retained.

Mr. Strelein said that Solitest's instruments were finding expanding world and domestic markets in agriculture, construction and government work and would be ideal additions to Cenco's own extensive line of laboratory instruments.

The acquisitions will add between 15% and 20% in the after-tax net to the entire Cenco capitalization, Mr. Strelein said. He added that demand for Solitest's products was growing rapidly and that an increase in volume should evidence itself immediately, because of Cenco's broad distribution system.

The acquisition also is Cenco's third major move in a year to expand at home and abroad. The company recently acquired Atomic Laboratories of Berkeley, Calif., maker of scientific apparatus for schools and industries. In addition, Cenco entered the European Common Market by establishing a manufacturing plant in the Netherlands, which is to be opened in August, and also set up a world sales organization in Switzerland.—V. 188, p. 1042.

Central & South West Corp. (& Subs.) — Earnings Show Gain—

Period End. Mar. 31—	1959—3 Mos.—	1958—3 Mos.—	1959—12 Mos.—	1958—12 Mos.—
Operating revenues	34,723,918	31,683,445	149,846,728	138,524,385
Oper. expenses & taxes	26,258,293	24,039,032	110,867,632	102,454,932
Net operating income	8,465,625	7,644,413	38,979,096	36,069,453
Int., etc. deduct's (net)	2,935,241	2,834,969	12,074,086	10,933,759
Net income	5,530,384	4,809,444	26,905,010	25,135,694
*Earnings per com. share	\$0.54	\$0.47	\$2.61	\$2.44

* On 10,287,317 shares issued and outstanding at March 31, 1959.—V. 189, p. 2347.

Central Soya Co., Inc.—Secondary Offering—A secondary offering of 1,500 shares of common stock (no par) was made on June 18 by Blyth & Co., Inc., at \$61 per share, with a dealer's concession of \$1.50 per share. This per share. Offering oversubscribed and the books closed.

Chemex Industries, Inc.—Stock Offered—Pierce, Farnsworth, Wulbern, Inc. and associates on June 24 are offered 170,000 shares of common stock at a price of \$3 per share.

PROCEEDS—Net proceeds from the sale of the common shares, together with other funds will be used by the company for the payment of \$120,000 to the First National Bank of Tampa for the purchase of the building and land presently leased by the company for its office, warehouse and manufacturing purposes in Tampa and for the construction of additional warehousing space at the Tampa site. The balance of the proceeds will be added to the company's general funds to be used for general corporate purposes.

BUSINESS—Company manufactures cleaners, detergents, insecticides, herbicides, sealers, soaps, deodorants, disinfectants and waxes for commercial use, the automotive trade and for use in the home. The company until 1957 packaged all of its products in bulk for commercial and other large users. In 1957 it began packaging two products, "Skip Terrazzo Cleaner" and "Skip Terrazzo Sealer" in one quart cans for retail sale through grocery stores and other retail outlets. The company plans to rapidly produce and market additional products for retail sale in the future.

CAPITALIZATION—Upon completion of the current sale of common stock, outstanding capitalization of the company will consist of 305,000 shares of common stock.—V. 189, p. 2564.

Christiana Oil Corp.—To Redeem Notes—

The corporation has called for redemption on July 15, 1959, all of its outstanding 5% convertible subordinated notes due Feb. 1, 1960 at 100%.—V. 189, p. 2871.

Civic Finance Corp., Milwaukee, Wis. — Makes Exchange Offer—

The corporation on June 15 offered to exchange a total of 11,116 shares of its \$2 par value common stock for 11,116 shares of common stock of Milwaukee Loan & Finance Co., being all of the issued and outstanding stock of Milwaukee.

The proposal is conditioned upon exchanges being made with the holders of not less than 80% of the common stock of Milwaukee. The agreement provides that before the exchange date, all of the outstanding 5% cumulative preferred stock of Milwaukee will be retired, called for redemption, or both.

The exchange period under the proposal will expire on Aug. 1, 1959, or such earlier date, not prior to July 1, 1959, as may be specified by the company upon five days written notice to J. H. Hendee, Sr.

Holders of common stock of Milwaukee who wish to accept this offer should do so by signing and delivering acceptance and assignment to Marine National Exchange Bank of Milwaukee, 633 North Water St., Milwaukee, Wisconsin, together with the certificates for the shares of common stock of Milwaukee owned by them.—V. 189, p. 2780.

Colonial Fund, Inc.—Registers With SEC—

This Boston, Mass. investment company, on June 22 filed an amendment to its registration statement covering an additional 100,000 shares of common stock.—V. 189, p. 2032.

Colonial Stores Incorporated—Sales Up 7%—

Period End. June 13—	1959—4 Wks.—	1958—4 Wks.—	1959—24 Wks.—	1958—24 Wks.—
Sales	\$34,507,875	\$32,242,005	\$204,132,782	\$203,241,992

—V. 189, pp. 1572 and 1674.

Colorado Fuel & Iron Corp.—Plans Private Placement—This corporation, it was announced on June 23 plans to raise \$40,000,000 on first mortgage bonds for expansion and for other corporate purposes. The new issue would be sold privately to institutional investors.

Stockholders of record July 1, at a special meeting on Aug. 6, will vote on proposed changes in the bond indenture to permit the financing.

The company would use the proceeds from the additional first mortgage bonds as follows: \$21,000,000 for plant expansion and modernization, particularly at its Western division; \$7,500,000 for retirement of bank debt; \$1,000,000 for prepayment of sinking fund requirements on the present \$21,000,000 of first mortgage bonds, and \$11,000,000 for retirement of bonds of John A. Roebling Sons Corp., a subsidiary.

Of an estimated \$16,600,000 to be spent at the company's Pueblo, Colo., plant, about \$8,000,000 will be for installation of oxygen converters to make steel. These new facilities will have a total capacity of about 50,000 tons of ingots a month. The company's overall capacity at present is estimated at 2,836,500 tons annually.—V. 188, p. 2141.

Columbia Gas System, Inc. — Transactions With Columbia Gulf Transmission Approved—

The SEC has issued an order under the Holding Company Act authorizing The Columbia Gas System, Inc., New York holding company, to exchange its debentures for debentures of one of its non-affiliated subsidiaries, Columbia Gulf Transmission Co., and to effectuate certain other transactions with Columbia Gulf.

Columbia Gulf, in connection with its recent acquisition of substantially all of the assets of Gulf Interstate Gas Co., assumed liabilities of Gulf Interstate, including \$81,400,000 of first mortgage pipe line bonds, 4½% series due Oct. 1, 1974, and \$60,000,000 of first mortgage pipe line bonds, 5% series due Oct. 31, 1978. Pursuant to agreements executed by Columbia Gas and the holders of all of the outstanding pipe line bonds assumed by Columbia Gulf, Columbia Gas proposes to issue two series of its debentures, such debentures being designated 4½% debentures, series I, due 1974, and 5% debentures, series M, due 1978. Both series of debentures will be dated April 1, 1959, and will be issued in exchange for a like aggregate principal amount of the Columbia Gulf 4½% and 5% pipe line bonds, respectively.

Columbia Gas also proposes to sell to Columbia Gulf, for cash, at the principal amount thereof, \$10,000,000 principal amount of the 5% pipe line bonds received pursuant to the proposed exchange. Such bonds will thereupon be cancelled by Columbia Gulf. The proceeds from this sale, representing excess funds now held by Columbia Gulf, will be made available to other subsidiaries in the Columbia system. Columbia Gas further proposes to deliver the balance of the pipe line bonds acquired by it to Columbia Gulf for cancellation and to acquire in exchange therefor approximately \$93,720,000 of installment notes and 1,383,200 shares of common stock, \$25 par value, to be issued by Columbia Gulf.

Columbia Pictures Corp.—Acquires Stock of Affiliate

The corporation has acquired the outstanding 50% of the common stock of Columbia Pictures of Canada, Ltd. from the Premier Operating Corp., it has been announced by A. Schneider, President. Principal stockholders of the Premier Operating Corp. are Louis Rosenfeld, President of Columbia Pictures of Canada; Julie Allen, and Herbert Allen.

Columbia Pictures has held 50% of the common stock since November, 1926, when the company absorbed the Canadian franchise, Independent Films, Ltd., and the name was changed to Columbia Pictures of Canada, Ltd.

Mr. Schneider also disclosed that the parent company is in the process of consummating an arrangement to sell the newly-acquired 50% interest to Paul Nathanson of Canada, Vice-President of Empire-Universal Films, Ltd. and a director of British-Lion Films, Ltd. of England.—V. 189, p. 2672.

Columbia Gulf Transmission Co.—Transactions With Parent Approved—

See Columbia Gas System, Inc. above.

Columbus & Southern Ohio Electric Co.—Earnings—

12 Months Ended May 31—	1959	1958
Operating revenues	\$48,039,980	\$45,142,212
Operating expenses	37,602,101	34,943,998
Operating income	\$10,437,879	\$10,198,214
Gross income	10,774,581	10,504,502
Income deductions (net)	4,062,402	3,065,053
Net income	\$6,712,179	\$7,439,449
Preferred dividends	1,336,624	1,170,491
Earnings for common stock	\$5,375,555	\$6,268,958
*Earnings per common share	\$2.03	\$2.36

*Based on 2,651,360 shares in each period.—V. 189, p. 1020.

Compudyne Corp.—Stock Offered—Milton D. Blauner & Co. Incorporated is manager of an underwriting group which offered on June 18, 214,071 shares of common stock at a price of \$3 per share. Of the total number of shares being offered, 172,000 shares are being sold for the account of the company and 42,071 shares for the account of a selling stockholder, Philip M. Gotthold, a former director of the company. The issue was quickly sold without benefit of a selling group.

PROCEEDS—Net proceeds from the sale of its 172,000 shares of stock will be used by the company to continue the development of products and control techniques for incorporation into the company's present control systems. The balance of the proceeds will be added to the company's general funds to be available for general corporate purposes.

BUSINESS—This corporation is engaged in the design, development, assembly and manufacture of devices and electronic systems used in the automatic control of aeronautical and missile test facilities, production processes employed in the chemical, petroleum and metal industries, and in the production of instrumental weighing equipment for use in chemical, petroleum and metal processing industries. Manufacturing facilities and offices of the company are located in Hatboro, Pa. As of March 1, 1959, the company's backlog of orders amounted to approximately \$1,300,000.

EARNINGS—For the six months ended March 31, 1959, the company and its subsidiary had consolidated net billings of \$912,020. Upon completion of the current financing outstanding capitalization of the company will consist of 623,284 shares of common stock; \$18,750 of 5½% real estate mortgages, and \$100,000 of 6% debentures due Dec. 1, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debts. due Dec. 1, 1961	\$100,000	\$100,000
5½% real estate mtgs.	144,000	118,750
Common stock (par 25 cents)	*950,000 shs.	*623,284 shs.

*In addition to the shares outstanding both before and after the public offering of the authorized stock, the company has reserved 117,730 shares for restricted stock options granted or to be granted and 10,000 shares for Hayden, Stone & Co.

On May 21, 1959 a payment of \$850 was made on these mortgages.

UNDERWRITERS—The names of the principal underwriters of the common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase from the company and from the selling stockholder, are as follows:

	Corporation	Selling Stockholder
Milton D. Blauner & Co., Inc.	58,000	11,071
Hallowell, Sulzberger, Jenks, Kirkland & Co.	37,500	17,500
Auchincloss, Parker & Redpath	30,000	5,000
Hooker & Fay	30,000	5,000
Maltz, Greenwald & Co.	12,500	2,500
Hammerslag, Borg & Co.	4,000	1,000

—V. 189, p. 2348.

Consolidated Cigar Corp.—Registers With SEC—

This corporation, located at 67 West 44 St., New York, N. Y., filed a registration statement with the SEC on June 23, 1959, covering 75,000 shares of its outstanding common stock, \$1 par value, to be offered for public sale by the present holders thereof, eight trusts, through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.—V. 189, p. 1675.

Consumers Power Co. — Plans Atomic Power Plant By 1962—

This company announced plans to build an atomic power plant at Big Rock Point, which is on Lake Michigan in the northern part of Michigan's lower peninsula.

Scheduled for operation in 1962, the plant will cost \$30 million, or \$10 million more than a conventional electric generating plant of similar capacity, according to the announcement. The company said it plans to charge off this extra cost as research and development expense over a period ending in 1973.

President Dan E. Karn said the company is investigating the possibility of applying for A.E.C. assistance on the project, but hasn't made a decision yet.

The plant, including the conventional power generating portion, will be built by Bechtel Corp. of San Francisco. General Electric Co. will supply the nuclear reactor, instrumentation, nuclear fuel, element fabrication and power generating equipment. Commonwealth Associates, Inc., of Jackson, Mich., will provide engineering services.

Mr. Karn said GE would contribute substantially toward the cost of research and development work on the reactor core and fuel design. He said that goal would be to increase the plant's capacity from an initial 50,000 kilowatts to 75,000 through refinements in the 4½ years after the plant goes into operation.

Mr. Karn said the plant would be powered by direct cycle, forced circulation, boiling water reactor. Its primary objective will be the development of engineering and economic data on "high power density and high specific power."—V. 189, p. 2672.

Consumers Water Co., Portland, Me.—Files With SEC

The company on June 4 filed a letter of notification with the SEC covering 9,800 shares of common stock (par \$1) to be offered at \$29.25 per share, through H. M. Payson & Co., Portland, Me. The proceeds are to go to selling stockholders.—V. 154, p. 2781.

Cutler-Hammer Inc.—Unit Leads A. F. Contract Team

The Air Force has awarded a \$28,900,000 contract to Airborne Instruments Laboratory, a division of Cutler-Hammer, Inc., for the development and design of airborne electronic equipment.

Airborne Instruments heads up an eight-member team of participating companies which was chosen for the award after evaluation by Air Materiel Command headquarters and other Air Force groups.

Although the official announcement does not specify just what airborne equipment is involved, trade sources indicate it is an "all purpose," interchangeable reconnaissance system which can be used by many types of planes and missiles. Instead of having to "tailor" a reconnaissance system specifically for large or small planes or missiles, the new system which Airborne Instruments and its team members are developing would consist of a series of "black boxes" which could be switched about according to the mission involved. Redesigning or "tailoring" for each vehicle would be reduced to a minimum and substantial savings made in time and money, it is understood.

The team consist of Sperry Gyroscope Co., a division of Sperry Rand Co.; Sylvania Electric Products division of General Telephone & Electronics Corp.; Raytheon Co.; Haller, Raymond & Brown, Inc.; Temco Aircraft Corp.; Filtron Co., Inc.; Aerojet-General Corp., a subsidiary of General Tire & Rubber Co., and Airborne Instruments.

In addition to managing the group, Airborne Instruments will also do development work, and it is understood that the eight-company team has spent about \$500,000 of its own money in preparing the engineering material on which the successful bid was based.

Following completion of the prototype equipment in the 36-month program nearly 12 months of work is believed to have been done already. It is understood there will be substantial production contracts running very much larger than the present development contract.—V. 187, p. 2548.

D. C. Transit System, Inc. — Rights Offering Oversubscribed —The recent offering by Trans Caribbean Airways Inc. of 350,000 shares of class A common stock of the D. C. Transit System, Inc. (Delaware), now listed on the American Stock Exchange, was fully subscribed for at the subscription price of \$10 per share. Trans Caribbean Airways continues to own 150,000 shares of the class A stock and 2,000,000 shares of the class B stock aggregating 86% of the total outstanding issued capital stock of D. C. Transit System, Inc. (Delaware). (For details, see V. 189, p. 2032.)—V. 189, p. 2348.

Detroit & Canada Tunnel Corp. (& Subs.)—Earnings Off—

Six Months Ended April 30—	1959	1958
Gross revenue all sources	\$1,115,772	\$1,167,407
Net before interest and income taxes	391,989	447,618
Interest	17,085	19,741
Provision for income taxes and tax withheld on dividends received from Canadian subsidiary	154,527	182,340
Net income	\$220,377	\$245,537
Earnings per share on outstdg. \$5 par com. stock	\$0.30	\$0.34

—V. 187, p. 2904.

Delaware Power & Light Co.—Higher Earnings Expected

This company should earn \$1.70 a common share for the first half and better than \$3 for the year as a whole, according to Frank P. Hyer, President.

"We've earned as much in the first five months as we earned in the whole first half last year"—\$1.45 a share, he said. He indicated that year-end earnings would "exceed" the \$2.98 per share the company estimated at the beginning of 1959. But said he doesn't feel the utility's 1959 per share earnings will be double the indicated first half results.

For 1958, the company earned \$7,447,020, or \$2.89 a share, on revenues of \$50,161,000. For the 1958 half, the utility reported earnings of \$3,723,406, or \$1.45 a common share on revenues of \$24,892,457. The initial 1959 quarter showed earnings of \$12,390,900, or 98 cents a common share, compared with \$2,125,633, or 85 cents a share in the 1958 period.

Mr. Hyer said the sharp rate of increase for the first quarter was

partially due to "a dip in the 1958 period." Commenting on a possible dividend increase, he said the policy in the past has been to pay out about 75% of earnings, "and I can see no reason to change that policy now." The company increased the quarterly dividend in December, 1958, to 52½ cents from 50 cents a common share.—V. 189, p. 2033.

Developers & Investors, Inc., Forest Grove, Ore.—Files With Securities and Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used for retirement of short-term notes, investment in contracts, mortgages and real estate, etc.

Disogrin Industries, Inc.—Realigns Sales Organization

Due to its rapid growth and accompanying attempts to keep its sales department facilities abreast with this expansion, this corporation recently announced the creation of two separate and distinct sales divisions.

The Disowheel Division will be responsible for the sales of Disowheel and the servicing of Disowheel customers.

The other division, the Disogrin Products Division, will be in control of all applications and sales of Disogrin products other than Disowheel.—V. 187, p. 1213.

Diversified Mineral Investments, Inc., Elizabethton, Tenn.—Files With Securities & Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for mining leases, plant and equipment and for working capital.—V. 189, p. 915.

Dresser Industries, Inc. — Disposes of Interest in Hydrocarbon Research—

This corporation has disposed of its interest in Hydrocarbon Research, Inc., of New York, it was announced on June 19.

Hydrocarbon Research, in which Dresser acquired its interest in 1944, is a research engineering and contracting organization specializing in the design of various processes in the petroleum, natural gas, chemical, iron and steel industries.

In commenting on the sale, H. N. Mallon, Chairman of Dresser, said, "The Dresser companies are primarily manufacturers of equipment for the process industries, particularly oil and gas. The company's small participation in Hydrocarbon Research is not compatible with our basic objectives. Consequently, in selling its interest, we are remaining principal. Dresser will continue its basic role of equipment manufacturing and will not, directly or indirectly, be engaged in process design."

The sale price for Dresser's interest was not disclosed.—V. 189, p. 2782.

DuMaurier Mines Ltd.—On Canadian Restricted List—

The SEC on June 19 announced the addition of the following Canadian companies to its Canadian Restricted List:

DuMaurier Mines Ltd.; Kateri Mining Co., Ltd.; Queensland Explorations Ltd.; and Upper Ungava Mining Corp. Ltd.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

Dunhill International, Inc. — Exemption Application Withdrawn—

The SEC has issued an order granting the request of the company to withdraw its application for an order exempting it from provisions of the Investment Company Act. The company requested withdrawal of the application for the reason that it filed on June 4, 1959, a notification of registration as an investment company under the Act.—V. 189, p. 1792.

Dunn Engineering Associates, Inc., Cambridge, Mass.—Files With Securities and Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Schirmer, Atherton & Co., Boston, Mass.

The proceeds are to be used for working capital.

Durox of Minnesota, Inc.—Financing Nearing Completion—

Of the 750,000 shares of common stock (par \$1) offered to the public at \$2 per share without underwriting, via an amended prospectus dated Jan. 12, 1959, 650,000 shares of the offering had been sold as of June 1, 1959. The company said that the balance of the issue would be sold within 20 days of the foregoing date.—V. 187, p. 774.

Eagle-Picher Co.—Earnings Up—

Six Mos. Ended May 31—	1959	1958	1957
Net sales	\$60,575,633	\$46,651,151	\$62,317,357
Net sales	60,575,633	46,651,151	62,317,357
Net before Federal taxes	4,993,173	1,417,684	4,571,847
Federal income taxes	2,600,000	500,000	2,150,000
Net income	2,393,173	918,684	2,421,847
Capital shares	1,021,827	1,006,128	1,003,500
Earnings per share	\$2.34	\$0.91	\$2.41

Net income for the quarter ended Feb. 28, 1959, was \$1,051,239, or \$1.05 a share, against \$504,834, or 50 cents a share in the like period of preceding year.—V. 189, p. 1345.

Eastern Shore Natural Gas Co.—Private Placement—

This company, through Eastman Dillon, Union Securities & Co., and Harrison & Co. has placed privately with a group of institutional investors \$1,500,000 of 5¼% first mortgage pipeline bonds, series A, due Jan. 1, 1979, it was announced on June 23.

The net proceeds will be used to finance natural gas pipeline.—V. 188, p. 245.

Educators' Investment Corp. of Alabama, Birmingham, Ala.—Files With Securities and Exchange Commission—

The corporation on June 8 filed a letter of notification with the SEC covering 15 year 5% general obligation debentures amounting to \$250,000 to be issued in multiples of \$50, without underwriting.

The proceeds are to be used to make loans for automobile purchases to people engaged in the field of education and for expansion of the company's capital structure.—V. 186, p. 524.

El Paso Electric Co.—Rights Offering Completed—

All of the 76,494 shares of common stock offered for subscription by common stockholders were subscribed for as follows: 72,930 shares were pursuant to the exercise of rights and the remaining 3,564 shares are to be allotted among subscriptions for 28,142 shares pursuant to the additional subscription privilege. (For details, see V. 189, p. 2241.)—V. 189, p. 2564.

Fabrex Corp.—Capital Stock Offered—Bache & Co. is manager of an underwriting syndicate which offered on June 25 300,000 shares of capital stock at a price of

\$11.50 per share. Prior to this offering there had been no public market for the stock. Of the total number of shares being offered by the underwriters, 150,000 shares will be purchased from the company and 150,000 shares from certain selling stockholders, who are officers and directors of the company. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of its 150,000 shares will be used by the company for the repayment of subordinated debentures presently outstanding, and to reduce indebtedness to banks. Fabrex Corp. intends to apply, within three months after the public offering, for the listing of its capital stock on the American Stock Exchange.

BUSINESS—Fabrex Corp. is engaged in the textile converting business. The company purchases greige goods (unfinished fabrics), often in special weaves designed by the company, and yarn from textile mills. It converts greige goods and yarn into finished fabrics, largely of its own design, by printing, dyeing and applying other special finishes, and sells such fabrics to apparel manufacturers, chain stores, mail order companies and retail stores. The company has generally specialized in synthetics, such as dacron, orlon, nylon, acrilan, and blends of synthetics with natural fibers. Fabrex Corp. has agreed to purchase at a discount the May 30, 1959 textile inventories of Triplex National Corp., a textile converter, together with certain trademarks of Triplex. The inventories to be acquired by Fabrex are estimated to total \$6,000,000 and greige goods orders of Triplex to be taken over by Fabrex, are placed at \$4,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks (due within one year)	\$3,000,000	\$1,400,000
Capital stock (\$1 par)	1,000,000 shs.	650,000 shs.

"Over the past several years the company has been granted unsecured lines of bank credit which have increased from \$750,000 in 1952 to \$3,000,000 in 1959. During the past year borrowings have fluctuated from \$2,500,000 to \$3,000,000 as seasonal requirements demanded. Such borrowings were made at the "prime" rate of interest and, except for \$650,000 at 4½%, bear interest at 4%.

UNDERWRITERS—The underwriters named below, for whom Bache & Co. is acting as representative, have made a firm commitment to purchase severally and not jointly from the company and the selling stockholders the respective numbers of shares of capital stock set forth below:

	Shares		Shares
Bache & Co.	81,000	Howard, Weil, Labouisse, Friedrichs & Co.	8,000
A. C. Allen & Co., Inc.	11,500	Mitchell, Jones & Templeton	5,000
Baker, Simonds & Co., Inc.	5,000	Peters, Writer & Christensen, Inc.	5,000
Bear, Stearns & Co.	11,500	Prescott, Shepard & Co., Inc.	5,000
Julien Collins & Co.	5,000	L. F. Rothschild & Co.	11,500
Courts & Co.	5,000	Saunders, Stiver & Co.	5,000
Crowell, Weadon & Co.	5,000	Shearson, Hammill & Co.	11,500
Crutenden, Podesta & Co.	5,000	Shields & Co.	11,500
R. S. Dickson & Co., Inc.	9,000	Singer, Deane & Scribner	5,000
Francis I. du Pont & Co.	11,500	William R. Staats & Co.	11,500
Emanuel, Deetjen & Co.	5,000	Stein Bros. & Boyce	9,000
Equitable Securities Corp.	11,500	Walston & Co., Inc.	9,000
Fulton Reid & Co., Inc.	5,000	Watling, Lerchen & Co.	9,000
Goodbody & Co.	9,000		
H. Hentz & Co.	5,000		
Hirsch & Co.	9,000		

—V. 189, p. 2457.

Family Finance Corp.—Sees Earnings at 1958 Level—

This corporation's earnings for the fiscal year ending June 30 "should about equal last year's results," William E. Paul, Jr., President, said.

The concern earned \$4,622,692, or \$2.22 a common share, on revenues of \$29,023,786 in the year ended June 30, 1958. For the nine months ended March 31, 1959, the company earned \$3,454,108, or \$1.65 a share, on revenues of \$22,215,561, compared with \$3,518,913, or \$1.69 a share, on revenues of \$21,819,416 in the like year-earlier period.

Mr. Paul said earnings for the nine months were lower despite increased revenues due to higher operating costs.

"Our costs have continued to climb," Mr. Paul stated, "and we can't pass the increases on to our customers." He said interest rates the company charges are regulated in the areas in which Family Finance operates, and rate increases would not be possible without legislative changes in almost all cases.—V. 189, p. 1927.

Famous Players Canadian Corp., Ltd. — Unit to Construct Home Pay-As-You-See TV System—

Trans Canada Telemeter, a division of Famous Players Canadian Corp., Ltd., will construct the world's first system of home pay-as-you-see television in Toronto's western suburb of Etobicoke, according to J. J. Fitzgibbons, President and Managing Director of Famous Players.

Mr. Fitzgibbons stated that the construction of the TV wire system will begin as soon as the necessary equipment and materials are delivered. Construction and the equipping of the Telemeter studio is also under way. There will be a public demonstration of the system in the Fall.

Starting with more than 70 miles of TV cable, with a potential of 13,000 homes, the system will be readily expandable to serve an area of 40,000 homes in the West Toronto area. It is planned that at least 5,000 home units will be installed during the Fall and Winter months.

Mr. Fitzgibbons stated: "We will concentrate our first 10,000 Telemeter installations in Etobicoke, one of the fastest growing communities in the West Toronto area. We have high hopes that the West Toronto operation will spread to other areas in Metropolitan Toronto and trigger the expansion of Telemeter throughout Canada." It was also announced that there would be no charge to the consumer for the Telemeter unit other than a nominal fee of \$5 comparable to a telephone connection charge.

Famous Players Canadian Corp., Ltd. and its associates operate more than 376 motion picture theatres in all 10 Provinces of Canada, constituting the largest circuit of theatres in the country.

Mr. Fitzgibbons stated: "Although some exhibitors have opposed pay television out of fear of its possible effect on the motion picture theatre, Famous Players invested in Telemeter many years ago when pay TV was little more than an idea. We felt that we were in the business of exhibiting motion pictures regardless of the medium through which they were exhibited."

"We feel that pay-TV will reach the 'lost' theatre audience and will develop a totally new audience. If they won't come to the theatre, we will bring our entertainment to their homes—through the electronic theatre provided by pay-TV."

Mr. Fitzgibbons, whose organization holds all rights to Telemeter in Canada, issued an extraordinary offer to motion picture exhibitors in Canada to join Famous Players in the "Pay television wave of the future."

"We are planning to organize companies in various communities of Canada to operate local Telemeter franchises. We hope that exhibitors in each Telemeter community will participate with us at the local level on some equitable formula—to be advised—in the operation of a Telemeter system. The door is 'wide open'."

"Installation of Telemeter in West Toronto marks the real beginning of pay-as-you-see television," Mr. Fitzgibbons declared. He pointed out that the Telemeter system of pay-as-you-see is basically different from what was done in Bartlesville, Okla. There the public was charged a flat monthly fee for a block of motion pictures regardless of what and how many pictures they saw.

In presenting the advantages of Telemeter, Mr. Fitzgibbons listed the following points:

- (1) It operates for cash—no bills the next month—a truly pay-as-you-see system. Experience in show business is that people prefer to buy entertainment for cash.
- (2) It permits the viewer to pick and pay for only those programs that he chooses.
- (3) It provides varying prices for different programs, depending on the attractiveness of the entertainment offered. The ability to offer different prices for different programs is basic in selling entertainment.
- (4) It makes available a variety of programs in addition to motion pictures.
- (5) It provides the means of identifying each program purchased by subscribers and accurately measure the audience of each program. An

essential basis for establishing an incentive for the producers of the best programs is to know the size of the audience.

Mr. Fitzgibbons stated: "At the outset, basic programming for the West Toronto system will consist of the latest and best motion picture features. However, sports will also play an important part—particularly those sports events that are not being telecast or are 'blackout' locally, partially telecast or only available through closed circuit theatre television, such as championship fights."

"In addition, we have long range plans to bring outstanding dramatic and cultural attractions into West Toronto, important innovations in educational TV and a wide variety of events of local importance that will be offered free as a public service."—V. 179, p. 2037.

Faradyne Electronics Corp.—Registers With SEC—

This corporation, located at 744 Broad St., Newark N. J., filed a registration statement with the SEC on June 23, 1959, covering 220,000 shares of common stock, 5c par value, to be offered for public sale at a price of \$6.00 per share by Charles Plohn & Co. and Netherlands Securities Company, Inc., on an "all-or-nothing best efforts" basis, with underwriting commissions of 90c per share and \$20,000 for expenses. (The prospectus states that, in addition, other expenses of the company in connection with the registration and distribution of the stock have been estimated at about \$25,000. These expenses will be paid by the company.) The underwriting agreement provides that if the underwriters fail to sell the 220,000 shares within 60 days after the effective date of the registration statement, which period may be extended for another 60 days, the public offering will be withdrawn, the underwriters will refund payments without interest, and the underwriters will be entitled to no commissions or payment of expenses. In addition to the 220,000 shares to be offered for public sale, the registration statement covers 80,000 shares purchased from the company during June, 1959, by Charles Plohn & Co. at a price of 5c a share, or \$4,000. Plohn has agreed that none of these 80,000 shares will be sold or transferred until after eighteen months from the initial offering rate of the shares covered by the registration statement.

The company was incorporated under the laws of the State of New Jersey on June 8, 1959, to serve the electronic industry as a supplier of components, including such electronic components as diode, electrolytic, and ceramic capacitors, high alumina ceramics, and precision tungsten wire forms. It was organized by Manny Brucker, Sol Feldman, Bernard P. Birnbaum, and Saul I. Birnbaum. Mr. Bernard P. Birnbaum is Chairman of the Board of Directors of the company, Mr. Brucker is President and a director, Mr. Feldman is Treasurer and a director, and Mr. Saul I. Birnbaum is Secretary and a director. The company has an authorized capitalization of 2,060,000 shares, of which 60,000 are issuable upon the exercise of options. Of the company's 380,000 shares of common stock outstanding as of June 15, 1959, Messrs. Brucker, Feldman, Bernard P. Birnbaum, and Saul I. Birnbaum each own 75,000 shares, and each has received from the company an option to purchase 10,000 additional shares at the price of \$6.00 per share. The options are exercisable to the extent of 1,000 shares following the expiration of each full year of employment with the company and are cumulative throughout the option period with respect to any shares not purchased in any year, provided that the optionee shall continue in the employment of the company throughout the ten-year period.

Net proceeds of the offering, assuming all the shares are sold, will be used for the purchase and construction of necessary machinery and equipment, for plant expansion and improvements, and for working capital. The prospectus states that it is impossible at this time to predict the precise machinery and equipment needs of the company for the future, because much will depend upon the results of the company's research, development, operations, and sales, as well as market requirements and specific needs of customers. However, it is estimated that the allocation of proceeds for all purposes for the company's several divisions will be approximately as follows: \$400,000 for the capacitor division, \$400,000 for the ceramic division, and \$75,000 for the micro-wire division. An additional expenditure of about \$50,000 for plant expansion and improvements is contemplated, and the balance of approximately \$152,000 is unallocated and will provide working capital for appropriate corporate purposes.

Filmways, Inc.—To Produce Its First Filmed Television Feature Show—

Company has completed arrangements for the filming of its first series of television program films and has started production on them in Hollywood, Al Simon President of Filmways TV Productions announced June 24. The shows, starring Dennis Morgan, will run for 13 weeks on NBC as a summer replacement for the "Ernie Ford Show."

This is the first venture by the company into the field of television feature films. Heretofore, it has concentrated on film and videotape television commercials. Since Filmways went public early this year, it has enlarged its production facilities and is now entering this new phase of the entertainment business.

In addition, Mr. Simon reported that Filmways is negotiating for additional properties and scripts. The company is contemplating shooting several pilot films when "21 Beacon Street" production is completed.

Mr. Simon is planning to visit New York soon to discuss possible program production in the city next season.—V. 189, p. 1793.

Filtron Co., Inc.—Shares in Air Force Contract—

See Cutler-Hammer, Inc. above.—V. 182, p. 313.

First National Credit Bureau, Inc., Detroit, Mich.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$1) to be offered for subscription by stockholders and employees, at the market. No underwriting is involved.

First Presbyterian Church of Elkhart, Ind. — Bonds Offered—

B. C. Ziegler & Co., West Bend, Wis., is presently offering \$350,000 of 5%, 5¼% and 5½% first mortgage bonds, dated May 1, 1959, and due serially from May 1, 1961, through May 1, 1974, in denominations of \$500, \$1,000 and \$5,000, at 100% and accrued interest.

These bonds may be redeemed at 102% if redemption be effected on or prior to May 1, 1964; and at 100% if redemption be effected after May 1, 1964, plus accrued interest in each case.

The bond proceeds will be used to pay in part the cost of constructing and equipping a completely new church and educational building now being constructed at an estimated cost of \$1,122,711. The new edifice will comfortably seat 540 persons and provide ample classroom and administrative facilities. It is expected to be ready for occupancy by December of 1959.

40 Wall Street Building, Inc.—Sale Approved—

The stockholders at a special meeting voted to sell the 71-story skyscraper the company owns at public auction and set a minimum price of \$17,000,000.

John H. G. Pell, President, said the sale will take place no earlier than Sept. 21.

Foundation Balanced Fund, Inc.—Registers With SEC

This newly-formed investment company, located at 418 Union St., Nashville, Tenn., on June 18 filed a registration statement with the SEC on June 18 covering 100,000 shares of common stock (par \$1). J. C. Bradford & Co., Nashville, is the investment adviser, and Capital Planning Services, Inc., is the distributor of the fund's shares.

Foundation Stock Fund, Inc.—Registers With SEC—

This newly-formed investment company, located at 418 Union St., Nashville, Tenn., on June 18 filed a registration statement with the SEC covering 100,000 shares of common stock (par \$1). J. C. Bradford & Co., Nashville, is the investment adviser, and Capital Planning Services, Inc., is the distributor of the fund's shares.

Franklin Electric Co., Inc.—Common Stock Offered—
Fulton Reid & Co., Inc., and Patterson Securities & Investment Co., Inc., on June 23 publicly offered 40,000 shares of common stock (without par value) at \$18 per share. Of the 40,000 shares of common stock offered, 20,000 shares are being offered for the account of the company and 20,000 shares being offered for the account of certain selling stockholders. Offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds of the 20,000 shares of common stock being offered by the company, estimated at \$317,100, will be advanced by the company to a wholly-owned subsidiary for the purpose of constructing an addition to a building now being leased by the company from the subsidiary. Additional funds required for the construction, estimated at \$123,000, will be advanced by the company from its general corporate funds.

No part of the net proceeds of the 20,000 shares of common stock offered by the selling shareholders, estimated at \$317,900, will be received by the company.

BUSINESS—The company manufactures electric motors, both general purpose and submersible, to power gasoline and water pumps, dairy agitators, coffee and soft drink dispensers, hospital beds, garage doors, washing machines, industrial tools, and other appliances and equipment. The company is the leading producer of submersible motors and one of the leading producers of water-system motors in the United States. In the period since 1950, both sales and net income have approximately tripled. Incorporated in Indiana in November 1946, as successor to a partnership started in 1944, the company's manufacturing facilities and offices are located at Bluffton, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% promissory note payable \$50,000 annually to and including Nov. 1, 1969 and \$40,000 on Nov. 1, 1970.	\$700,000	\$700,000
5% cumulative first preferred stock, par \$100, issuable in series.	30,000 shs.	
1956 series		\$10,000 shs.
1959 series		**2,649 shs.
Common stock, without par value.	*600,000 shs.	1376,096 shs.
*20,000 shares reserved for present and future employee stock options. **After four-for-one stock split in May, 1959. Excludes 46,000 shares held in treasury. *Matures Jan. 15, 1971. **Matures Jan. 15, 1974.		

NOTE—The company has short-term bank indebtedness aggregating \$1,000,000. These notes bear interest at 4% per annum and mature on Aug. 1, 1959. These represent seasonal borrowing. To the extent they are not paid at maturity, it is expected that they will be renewed.

UNDERWRITERS—The names of the underwriters and the respective number of shares of the common stock which each has severally agreed to purchase are as follows:

	Shares	Selling
	Company	Stockholders
Fulton Reid & Co., Inc.	15,500	15,500
Patterson Securities & Investment Co., Inc.	4,500	4,500
—V. 189, p. 2242.		

Gamble-Skogmo Inc.—Sales Higher—

Period Ended May 31—	1959—Month—	1958—Month—	1959—5 Months—	1958—5 Months—
Sales	\$12,003,400	\$10,199,274	\$52,029,193	\$43,360,099
—V. 189, p. 1793.				

Gateway Life Insurance Co., Rocky Mount, N. C.—Files With Securities and Exchange Commission—

The company on June 8 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$5) to be offered at \$7.50 per share, without underwriting.

The proceeds are to be used for capital and surplus pursuant to North Carolina Insurance laws.

General Ceramics Corp.—To Be Acquired—

See Indiana Steel Products Co. below.—V. 187, p. 2906.

General Controls Co.—Establishes New Division—

This company has established a new Electronic Systems Division in its Glendale-Burbank (Calif.) complex, J. F. (Jack) Ray, Vice-President-charge of sales, announced on June 10.

Distinguishing it from Electronic Controls Division, formed in late 1957, Mr. Ray said that the new organization will handle complete electronic systems, including General Controls' air data, altitude and mach computers.

The Electronic Controls Division, on the other hand, will continue to produce only components, he stated. These include valves, pressure switches, motors, actuators, potentiometers, turncounters and oscillators, as well as fluid systems and other special electro-mechanical devices.—V. 189, p. 149.

General Crude Oil Co., Houston, Tex.—Files With SEC

The company on June 8 filed a letter of notification with the SEC covering 6,987 shares of common stock pursuant to the Employee Stock Exchange Plan to be offered at the median between bid and ask, over-the-counter on June 1, 1959. No underwriting is involved.—V. 187, p. 2333.

General Instrument Corp.—Sees Record Sales Year—

With its semi-conductor and military sales steadily rising, this corporation expects another record sales year in fiscal 1959-60 and improved earnings. Board Chairman Martin H. Benedek advised shareholders at the annual meeting on June 19.

For the first fiscal quarter (ended May 31, 1959), he reported, while final figures are not yet available, sales "should be at least \$12.5 million and will unquestionably top all previous records for the period." Last year's first quarter sales were \$8,679,027.

Net earnings for the quarter, he stated, "after full provision for income taxes, probably will more than double the six cents per share earned in the year-ago period, despite the fact that last year no provision for income tax was required to be made."

General Instrument's business, shareholders were told, "is now beginning to reflect significantly the company's balanced electronic product position resulting from its planned five-year expansion program."

"The company," Mr. Benedek stated, "is now approaching its planned target for the year of sales breakdown 50% military-industrial and 50% radio-TV electronics."

Semi-conductor shipments for the first quarter, he said, are estimated to be three times those of last year's first quarter and current semi-conductor backlog is almost triple last year's at this time.

Military electronic equipment sales rose an estimated 100% for the quarter over the comparable 1958 period and entertainment electronic component shipments were up approximately 30%.

The acquisition in May of Harris Transducer Corp.—"which gives General Instrument a strong scientific position in the field of sonar and anti-submarine warfare devices"—and the opening this month (June) of a new Advanced Development Laboratory at Westbury, L. I., will take the company "into new electronic frontiers," Mr. Benedek stated. Both developments, he said, should mean significant expansion of the company's already substantial government work.

The company will continue to seek additional acquisitions, in line with its planned program "to broaden its product and profits base," he stated. "Our growth position in the electronics industry is now assured," he added.—V. 189, p. 2675.

General Precision Equipment Corp.—Offering to

Stockholders—This corporation is offering to the holders of its common stock and of its \$1.60 cumulative convertible preference stock rights to subscribe at \$50 per share for 105,928 shares of new \$2.98 cumulative convertible preference stock, \$50 liquidating value. Each common

holder will have the right to subscribe for the new stock in the ratio of one share of preference stock for each 11 shares of common held of record June 25, 1959, and each holder of the \$1.60 preference series will have the right to subscribe for the new stock in the ratio of one new share for each 16 1/2 shares also held of record June 25, 1959. A group headed by The First Boston Corp. and Tucker, Anthony & R. L. Day will underwrite the offer which will expire on July 13, 1959. The new stock is convertible, on and after Sept. 1, 1959, on the basis of \$50 per preference share, into common stock at a price of \$40 per share, subject to adjustment in certain events. It is redeemable at the option of the company at prices ranging from \$53 per share if redeemed on or prior to June 30, 1964, to \$50 per share if redeemed after June 30, 1974, plus, in each case, accrued and unpaid dividends.

PROCEEDS—The net proceeds from the sale of the new preference stock and of the proposed direct placement of a new \$10,000,000 5 1/2% promissory note, due Aug. 1, 1974, will be added to the company's working capital.

BUSINESS—GPE is a holding company which also provides certain centralized services to its operating subsidiaries. For the three months ended March 31, 1959, net sales were divided approximately as follows: 72% defense technology (Armed Services); 18% industrial controls and equipment; 7% motion picture theater equipment; and 3% consumer products.

EARNINGS—For the three months ended March 31, 1959, net sales amounted to \$46,982,000 and net profit to \$920,000 compared with \$42,943,000 and \$472,000 for the same three months of 1958.

CAPITALIZATION—Giving effect to the sale of the new stock, capitalization of the company on March 31, 1959 was: \$15,000,000 in short-term notes; \$29,210,000 in long-term notes; \$3,669,000 of subsidiary debt; 97,078 shares of \$4.75 cumulative preferred stock; 359,347 shares of cumulative convertible preference stock; and 1,125,810 shares of common stock, \$1 par value.—V. 189, p. 2457.

General Telephone & Electronics Corp.—Shares in Air Force Contract—

See Cutler-Hammer, Inc. above.—V. 189, p. 1927.

Giant Food Properties, Inc.—Securities Offered—

Auchincloss, Parker & Redpath and Kidder, Peabody & Co. headed an underwriting group which publicly offered on June 19, \$680,000 of 5 1/2% sinking fund debentures (GT series) due Dec. 1, 1971, and 74,800 shares of common stock (par 10 cents). The debentures were offered at \$75 per debenture and the common stock was offered at \$2.25 per share.

The debentures may be redeemed at the option of the company as a whole or in any partial amount of \$25,000 or more in aggregate principal amount at any time on at least 30 days' notice at the redemption price of the principal amount thereof plus accrued interest. If less than all of the debentures are called for redemption the trustee shall select by lot the debentures to be redeemed.

Redemption of debentures may also be made pursuant to operation of a sinking fund created under the indenture. In each of the years 1960 through and including 1970 the company will make payment into the sinking fund of an amount sufficient to redeem on each Dec. 1 of each year at the redemption price of 100% of the principal amount of the debentures plus accrued interest, the following percentages of the greatest principal amount of debentures theretofore outstanding at any one time: 5% in each of the years 1960 through and including 1965, and 6% in each of the years 1966 through and including 1970. Based on the aggregate principal amount of debentures presently outstanding, the annual payments would be sufficient to redeem \$225,015 aggregate principal amount of the debentures in each of the years 1960 through and including 1965, and \$270,018 aggregate principal amount in each of the years 1966 through and including 1970. The company may reduce its actual cash payment in each of such years by claiming as a credit on the sinking fund payments in whole or in part the principal amount of debentures purchased by the company on the open market or pursuant to its right of redemption. On Dec. 1 of each of the years, 1960 through and including 1970, the trustee will select by lot the debentures to be redeemed and all cash funds in the sinking fund will be applied to the redemption of such debentures at the principal amount thereof plus accrued interest.

PROCEEDS—The company will receive none of the proceeds from the sale of the \$680,000 aggregate amount of debentures and 74,800 shares of common stock offered which are now outstanding and are being sold to the underwriters by Richard Borden Industries, Inc. Richard Borden Industries, Inc. is a Massachusetts corporation, an aggregate of 53% of whose common stock is either owned or controlled by Mr. Abraham Radin and his family. Mr. Radin is a director of the company, Tower Construction Co., in which Messrs. Abramson, Libby, and Reich are partners with equal interest, owns the balance of 47% of common stock. Mr. Abramson is a Vice-President and director of the company; Mr. Reich is a Vice-President and director of the company, and Mr. Libby is Secretary and director of the company.

BUSINESS—The company in general has devoted itself to developing shopping centers concentrating in one strategic location a wide variety and number of stores, so that almost all normal day-to-day supplies and services called for by a household can be obtained within its limits.

An important consideration in the field under which the company operates is the condition of the money market and the company's ability to procure funds on favorable terms and in sufficient amounts for the permanent financing of shopping centers which have permanent financing and those for which no permanent financing has been arranged. It has become increasingly difficult to obtain sufficient money on favorable interest terms, and no construction of additions to existing shopping centers or new shopping centers are planned for commencement until commitments for such financing have first been obtained.

To date, Giant Food is a tenant in each of the six shopping centers developed by the company and now open. Giant Food will be a tenant in the company's seventh shopping center, Ravenwood. In all of these shopping centers, the company has a lease with Giant Food at certain minimum annual rentals against a percentage of sales over and above various specified amounts. The terms of the lease arrangements with Giant Food are deemed by the company to be comparable to the terms of leases executed by Giant Food in other shopping centers where there exists no affiliation, and also comparable to the terms of leases which could be secured by the company from other food chains in these properties. While Giant Food will have the right of first refusal on any other sites developed by the company, it will not be obligated to rent space in all shopping centers that the company may develop.

In its seven shopping centers, six of which the company has already developed and opened and one of which is under construction, the company has or will have an aggregate of approximately 835,530 square feet of gross rentable area. At present the company has leases, or firm commitments to lease, with respect to approximately 825,000 square feet of such area (approximately 99% of total gross rentable area). Such firm commitments to lease for approximately 746,200 square feet (approximately 89% of the total gross rentable area) provide aggregate minimum rents of approximately \$1,259,000. Such leases and commitments to lease also provide in addition to the minimum rental (with minor exceptions), for a percentage of sales over and above stated amounts. Two leases involving two national chains, and aggregating approximately 78,800 square feet (approximately 10% of total rentable space in such shopping centers) provide for an annual rental of 2 1/2% of net sales. All major leases are for 15 years or more with varying renewal options to tenants.

The major leases account for approximately 80% of the total gross rentable area and approximately 70% of the company's aggregate minimum annual rentals (representing approximately \$884,318). Such minimum rentals do not include rentals from two national chains with respect to which there are no minimum annual rentals. Except for the annual rental and duration, other leases do not differ in any material respect from the company's major leases.—V. 189, p. 2350.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Accounts payable—construction (under committed loan agreements)		*\$444,053
Construction loans payable		*2,033,721
Mortgages payable		*6,796,879
5 1/2% sink. fund debts. due Dec. 1, 1971	\$6,000,000	4,500,300
Common stock (par 10c)	12,000,000 shs.	160,207

*100,000 shares of common stock are reserved for the issuance upon the exercise of outstanding nontransferable stock options dated Oct. 15, 1956.

*The amounts stated include installment payments due within one year.

NOTES—Since Feb. 28, 1959, \$1,150,000 of a \$1,550,000 permanent financing commitment from Connecticut General Life Insurance Co. was closed. In addition, it is expected that an \$850,000 permanent financing commitment from Prudential Insurance Co. of America will be closed in the immediate future.

Great Eastern Plaza Shopping Center, a wholly-owned subsidiary, Purity Farms Shopping Center, Inc., defaulted in payments under a Purchase Money First Deed of Trust Note and deeded the subject land back to the original sellers or their appointee in consideration of cancellation of the note and release of the First Deed of Trust.

Globe-Union, Inc.—Sees Gain in 2nd Quarter Net—

Second quarter sales of this company are running slightly ahead of the comparable year earlier interval while net income is showing an appreciable gain and is continuing a trend evident in the first quarter, according to C. O. Wanvig, Jr., President. For the three months ended June 30, 1958, indicated sales totaled \$11,928,887 and net was \$244,344, equal to 29 cents a capital share. In the first quarter this year, sales increased to \$14.1 million from \$13.1 million in the like 1958 months while profit more than doubled to the equivalent of 51 cents a share from 23 cents.

Largely responsible for the sharp earnings gain, Mr. Wanvig explained, has been an increase in operating efficiencies resulting from the installation of labor saving equipment and "an improvement in the product mix" of the Central Lab division, "permitting an appreciably larger net." The latter manufactures components for the electronic industry.

For all 1959 he predicted sales would increase about 10% over the 1958 total of \$59.2 million to a new record above 1957's \$65,036,285. "Insofar as earnings are concerned we probably won't enjoy the same degree of increase for the full year as in the first quarter," he said, "but net nonetheless will show a substantial improvement over 1958," when \$1,466,621, or \$1.78 a share, was earned.

Battery sales, which account for a large portion of total volume, "have been holding fairly steady both unitwise and dollarwise," Mr. Wanvig commented. He added that "starting with the 1960 automobile model year we are anticipating a large increase in our original equipment battery sales." The Wico division, which produces ignition equipment for gasoline engines, "is doing very well, particularly in the farm equipment field and volume for the year is expected to be a record high."

Commenting on the increase in the quarterly dividend rate to 25 cents a share last month from 20 cents in each of the five preceding quarters, Mr. Wanvig indicated the rate probably will remain unchanged the remainder of the year. In February, 1958, Globe-Union reduced quarterly payments to 20 cents from 30 cents in order to "conserve working capital."—V. 186, p. 525.

Gold Medal Packing Corp.—Registers With SEC—

This corporation, located at 614 Broad Street, Utica, N. Y., filed a registration statement with the SEC on June 18, 1959, covering \$72,500 shares of common stock, 1 cent par value, and 50,000 common stock purchase warrants. Of the shares covered by the registration statement, 400,000 shares are to be offered for public sale by the corporation, 110,000 shares are to be offered by certain stockholders, 12,500 shares are to be offered for the account of the underwriter, and the remaining 50,000 shares are purchasable upon exercise of the warrants. Mortimer B. Burnside & Co., Inc., is named as underwriter, on a best efforts basis. The shares will be sold to the public at a price of \$1.25 per share, with a 15 cents per share underwriting commission. The underwriting agreement provides that unless a minimum of 250,000 shares are sold by the company within 30 days following the commencement of the public offering, the offering will terminate and the full subscription price will be returned to subscribers without interest.

The company is engaged in the meat processing business. It was incorporated under the laws of the State of New York on Sept. 15, 1958, under the name Eastern Packing Corp. to acquire all of the capital stock of Gold Medal Packing Corp., a New York corporation organized in 1942. Old Gold Medal distributed its assets to Eastern Packing and commenced dissolution proceedings, and Eastern Packing changed its name to Gold Medal Packing Corp.

The prospectus states that if all of the 400,000 shares are sold by the company, the company intends to use the net proceeds as follows: approximately \$180,000 will be used to discharge indebtedness under which its accounts receivable and certain of its inventory are pledged as collateral; \$75,000 will be allocated to working capital; \$50,000 will be used to pay the current year's installments under the contract pursuant to which the company acquired the stock of old Gold Medal; \$50,000 will be used for additional equipment and facilities; and the balance will be used for general corporate purposes. In the event the net proceeds are less than \$380,000, the company will correspondingly reduce the amount to be paid in discharge of indebtedness and/or decrease the amount to be allocated to working capital. The company will not receive any of the proceeds of the sale of the 110,000 shares to be offered for the account of the selling stockholders or of the 12,500 shares to be offered for the account of the underwriter.

(W. R.) Grace & Co.—Proposed Acquisition—

This company and Hatco Chemical Co. on June 19 announced that an agreement had been reached under which Grace would acquire the business and assets of Hatco in exchange for 126,000 shares of Grace common stock, plus possible additional shares depending on the future earnings of the Hatco business. Hatco's business consists principally of the production of esters and synthetic lubricants for jet engines. Hatco's plant is located in Fords, New Jersey. Hatco will be operate as a division of W. R. Grace & Co.—V. 188, p. 1925.

Dewey and Almy Opens New Plant for Vinyl Emulsions, Synthetic Rubber, Battery Separators—

Start-up of a new plant at Owensboro, Ky., to manufacture polyvinyl acetate polymers and copolymers, butadiene styrene synthetic rubber latices, and battery separators was announced on June 22 by George W. Blackwood, President of the company's Dewey and Almy Chemical Division.

The \$4,000,000 facility, Dewey and Almy's 15th plant and its seventh in North America, goes on stream in the Dewey and Almy Division's 40th anniversary year and month. The division was incorporated June 12, 1913.

The plant will be dedicated today, June 29, with state and local officials and company personnel attending.

The Owensboro plant doubles Dewey and Almy's total capacity to produce polyvinyl acetate emulsions and butadiene styrene latex, used by the paint, paper, adhesives, textile, rubber, and plastic industries. Total latex and vinyl emulsion capacity at Owensboro is 20,000,000 pounds a year. The plant hikes by 50% capacity for resin-impregnated fiber separators for the storage battery industry.

For all three lines of products, the new plant is located in the heart of large Midwest and Southern marketing areas; it is within overnight trucking distance (400 miles) of such centers as Chicago, Atlanta, and Kansas City.

The battery separator section is making deliveries, and the polymerization plant is now in the start-up period.—V. 189, p. 2784.

Griggs Equipment Inc., Belton, Tex.—Files With SEC

The corporation on June 10 filed a letter of notification with the SEC covering 18,891 shares of common stock (par 50 cents) to be offered at the market estimated at \$6.50 per share, through Eppler, Guerin & Turner, Inc., Dallas, Texas.

The proceeds are to go to a selling stockholder.—V. 185, p. 1154.

Haller, Raymond & Brown, Inc.—Shares in Air Force Contract—

See Cutler-Hammer, Inc. above.

Hamilton Funds, Inc.—Registers With SEC—

This Denver, Colo. investment company, on June 22 filed an amendment to its registration statement covering an additional \$10,000,000 of Hamilton Fund Periodic Investment Certificates.—V. 188, p. 246.

Hamilton Oil & Gas Corp.—Hearing Postponed by SEC

The SEC had postponed from June 23, 1959, to July 7, 1959, the hearing in the consolidated proceedings to determine whether a registration statement filed by this corporation contains false and misleading statements of material fact and, if so, whether a stop order should be issued suspending its effectiveness, and to determine whether to suspend the exemption from registration with respect to a prior public offering of securities of Hamilton Oil pursuant to the exemption from registration provided by Regulation A (for small offerings). Counsel for Hamilton Oil requested the postponement of the hearing.—V. 189, p. 2676.

Haveg Industries, Inc.—Private Placement—This company, through American Securities Corp., New York City, has placed directly with an institutional investor \$4,000,000 of 20-year 5½% debentures with 10-year warrants to purchase 10,000 shares of common stock at \$80 per share. This financing took place in connection with the recent acquisition of the business, equipment and plant of General Electric Company's Plastics Department and with other expansion moves of company.

Haveg and subsidiaries, with facilities in Wilmington, Del.; Taunton, West Warren and Warren, Mass.; Burlington, Vt.; Norwalk and Santa Fe Springs, Calif.; and Rio Piedras, Puerto Rico, are in the business of design, development and fabrication of engineered plastics.

Products include corrosion resistant chemical process equipment for industry, high temperature insulation components in the 5,000 degree Fahrenheit—20,000 degree Fahrenheit range for missiles, and electronic wire and cable for aircraft, space vehicles and computer systems.—V. 189, p. 1467.

Heartland Development Corp.—Registers With SEC—

This company, located at 40 Beaver St., Albany, N. Y., filed a registration statement with the SEC on June 24, 1959, covering 22,820 shares of 5% convertible preference stock, \$12 par, to be offered for public sale at par. No underwriting is involved.—V. 188, p. 1824.

Herold Radio & Electronics Corp.—Debentures Offered—Public offering of \$1,500,000 6% convertible subordinated debentures, due June 15, 1974, at 100% and accrued interest, was made on June 25 by an offering group jointly headed by Ira Haupt & Co., Hirsch & Co. and Amos Treat & Co., Inc. Offering was oversubscribed and the books closed.

The debentures will be convertible into common stock of the company at \$9½ per share to June 15, 1964; at \$12½ per share thereafter to June 15, 1969, and at \$15½ per share thereafter to June 15, 1974, in each case subject to adjustment. The debentures are redeemable at the option of the company on and after June 15, 1961, at redemption prices ranging from 106% to par, plus accrued interest. Through the operations of the sinking fund the debentures will be redeemable at sinking fund redemption prices ranging from 103% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be used by the company to reduce notes payable, excise taxes, payroll taxes and other current liabilities.

BUSINESS—Corporation is engaged in the manufacture and sale of stereophonic high fidelity phonographs, all transistor portable tape recorders, table and clock radios, all transistor portable radios, and AM-FM radio-phonograph combinations. The company's main plant and executive offices are located in Mount Vernon, N. Y.

EARNINGS—For the fiscal year ended Feb. 28, 1959, the company and its subsidiaries had consolidated sales of \$10,491,781 and net operating profit of \$353,781, equal to 33 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$1,875,748
6% convertible subordinated debentures, due June 15, 1974	\$1,500,000	\$1,500,000
6% cumulative convertible preferred stock (par \$5)	160,000 shs.	17,846
Common, par value 25c	1,000,000 shs.	1573,635

*Initially convertible into 164,383 shares of common stock. *Convertible into 14,265 shares of common stock. *Does not include 164,383 shares initially reserved for conversion of the 6% convertible subordinated debentures, due June 15, 1974; 14,265 shares of common stock reserved for the conversion of 7,845 shares of 6% cumulative convertible preferred stock; 20,000 shares of the common stock issuable upon exercise of warrants at a price of 8% and 100,000 common shares reserved under the company's Restricted Stock Option Plan.

UNDERWRITERS—The underwriters and the principal amount of debentures which each such underwriter has agreed to purchase from the company are as follows:

Ira Haupt & Co.	\$175,000	First Securities Corp.	\$50,000
Hirsch & Co.	175,000	French & Crawford, Inc.	50,000
Amos Treat & Co., Inc.	175,000	McKelvy & Co.	50,000
Dempsey-Teigeler & Co.	100,000	Muir Investment Corp.	50,000
H. Heniz & Co.	100,000	Rauscher, Pierce & Co., Inc.	50,000
Straus, Blosser & McDowell	100,000	Willis, Kenny & Ayres, Inc.	50,000
Clayton Securities Corp.	75,000	James Anthony Securities Corp.	25,000
J. A. Hogle & Co.	75,000	Milton D. Blauner & Co., Inc.	25,000
The Johnson, Lane, Space Corp.	75,000	LaVaster & Co.	25,000
Peters, Writer & Christensen, Inc.	75,000		

—V. 189, p. 2351.

Hidrandina (Energia Hidroelectrica Andiana), S. A.—Partial Redemption—

The company has called for redemption on July 1, next, \$198,100 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y.; the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru.—V. 188, p. 2642.

Hiller Aircraft Corp.—Calls Debentures—

This corporation will call its 5% debentures which already have been reduced through conversion to \$79,000 from \$1,600,000 outstanding at the beginning of 1959. Edward T. Bolton, Executive Vice-President and General Manager, announced that the directors had instructed management to take the necessary action.

Although removal of the debt will permit consideration of a dividend policy, the directors have decided that stockholders' interests would be served best by conserving capital for use in the business, Mr. Bolton said. Expansion of Hiller's electronic capabilities is indicated as a necessity and this, with the company's growing commercial helicopter production, dictates the advisability of retention of earnings, Mr. Bolton stated.—V. 189, p. 150.

Huber-Warco Co.—Offering Completed—The recent offering of \$1,200,000 of 15-year 6% sinking fund debentures due May 1, 1979, by The Ohio Company to Ohio residents only, has been completed. For details, see —V. 189, p. 2138.

Hudson Pulp & Paper Corp.—Litigation Terminated—

See Scott Paper Co. below.—V. 186, p. 1504.

IMC Magnetics Corp.—New Name Voted—

See Induction Motors Corp. below.—V. 189, p. 2351.

Imperial Aluminium Co. Ltd.—New Company Formed

See Aluminum Co. of America above.

Imperial Chemical Industries, Ltd.—Partner in New Company—

See Aluminum Co. of America above.—V. 184, p. 727.

Indiana Steel Products Co.—Merger Planned—

The directors of this company, of Valparaiso, Ind., and of General Ceramics Corp., of Keasbey, N. J., on June 23 agreed on basic terms for a merger.

The combination of the two companies, to be effected by the issuance of 190,200 shares of Indiana Steel in exchange for all the outstanding shares of General Ceramics, is contingent on approval by the shareholders of both companies. It was announced that as soon as detailed plans have been developed, the shareholders of both companies will be asked to approve the terms at special meetings, which are expected to be set for late in August.

The announcement was made jointly by P. R. Doelz, Chairman of the Board of Indiana Steel, and Henry H. Arnold, Chairman of the Board of General Ceramics, immediately following meetings in Chicago and New York of their respective boards of directors.

The combined sales volume of the two firms for 1959 is estimated at about \$20,000,000. Mr. Doelz and Mr. Arnold stated that no changes in personnel are contemplated and that both companies would operate as separate divisions.

Indiana Steel is listed on the Midwest Stock Exchange. General Ceramics is privately owned.

Indiana Steel, established in 1908, is a major producer of permanent magnet materials which have wide applications in the electrical and electronic industries. General Ceramics, founded in 1906, manufactures ferrite and ceramic products for the electronic, radio, television, and chemical field. It also designs and manufactures a comprehensive line of memory devices for data processing equipment and it is the originator of the square loop ferrite "memory cores" which are the heart of most of the modern digital computers.

Indiana Steel has a division in Milwaukee known as the Stearns Magnetic Products Division and a wholly-owned subsidiary in Kitchener, Ontario, known as The Indiana Steel Products Co. of Canada, Ltd. Advanced Vacuum Products, Inc., of Stamford, Conn., is a wholly-owned subsidiary of General Ceramics, which also has an affiliate, Ducon-General Ceramics Pty. Ltd., in Sydney, Australia.—V. 189, p. 1794.

Induction Motors Corp.—To Pay 200% Stock Dividend—Changes Name—Earnings Show Gain—

The stockholders on June 22 approved a 200% stock dividend, increased the authorized common shares from 250,000 at \$1 par value to 1,000,000 at no par value. Within the next month, stockholders will receive three shares of the new no par value stock in exchange for each share of the old stock held.

The stockholders also approved the corporate name change from Induction Motors Corp. to IMC Magnetics Corp.

Charles Wohlstetter, Chairman, said that "present backlog is such that it would not seem unreasonable to look forward to consolidated sales substantially above last year." He added that "1959-60 promises to be our most productive year to date."

He said the company has just started construction of a 100% expansion of its Westbury, L. I. N. Y., facility.

The corporation is currently negotiating for the acquisition of a manufacturer of aircraft switches, pilot stick switches, and heavy duty rotary switches in Los Angeles, Calif.

CONSOLIDATED STATEMENT OF EARNINGS

Years Ended February 28—	1959	1958
Consolidated sales	\$3,064,468	\$3,185,439
Federal income taxes	92,600	58,000
Net income	105,589	57,948
Number of common shares	150,729	144,179
Earnings per common share	\$0.67	\$0.37

*After preferred dividends of \$3,925 in both years.

For the quarter ended May 31, 1959, sales totaled \$954,518, compared with \$655,026 for the corresponding period last year.—V. 189, p. 2351.

Inland Gas Corp.—Consummation of Plan Stayed—

The SEC on June 23 announced that the United States Court of Appeals for the Sixth Circuit on June 17, 1959, entered an order staying, pending appeal, the confirmed plan of reorganization of Inland Gas Corp.

On May 28 and 29, 1959, hearings were held in the United States District Court for the Eastern District of Kentucky on a petition of three debenture holders of Kentucky Fuel Gas Corp. for leave to file alterations and modifications of the Trustee's plan of reorganization for Inland Gas Corp. which was confirmed by that Court on April 28, 1958. The Commission supported the petition but District Judge H. Church Ford dismissed it on the ground that the Court of Appeals for the 6th Circuit had directed the lower court to proceed with consummation of the Trustee's plan.

The confirmed plan and the proposed alterations and modifications both provide for the payment of principal and accrued interest to the public holders of the outstanding 7% Gold Notes issued by American Fuel & Power Co. The essential difference between the confirmed plan and the new proposals is in the treatment to be accorded to the public holders of the outstanding 6½% bonds and debentures issued by Kentucky Fuel in relation to the subordinated claims of Columbia Gas System, Inc.

The confirmed plan provides that the Kentucky Fuel public creditors will receive their principal in cash, with no provision for interest, and that Columbia, as a subordinated creditor, will receive all the new common stock of the reorganized Inland Gas Corp. having a value, as determined by the Court, of about \$3,000,000. Under the proposed amendments, Columbia would receive cash for principal and all accrued interest on its secured bonds and debentures issued by Inland and the full amount of principal on its unsecured claims against Inland. As of Aug. 31, 1959, such cash payments would aggregate about \$5,500,000. In addition, Columbia would receive \$230,018 of additional interest on Inland bonds for the period during which distributions made in 1939 and 1944 on such bonds were impounded. The Kentucky Fuel public creditors, who are prior in rank to Columbia, would receive under the new proposal common stock of the reorganized Inland with a par value of \$10 per share, or an aggregate par value of about \$3,265,000 in lieu of cash of about \$2,466,000 under the confirmed plan. Pursuant to an underwriting commitment, Kentucky Fuel public creditors would, at their option, be entitled to receive cash equal to the par value of the stock proposed to be issued to them under the proposed alterations.

At the same time Judge Ford dismissed the creditors' petition, he ordered the Trustee to begin consummation of the confirmed plan. The creditors filed an appeal and on June 8 Judge Ford denied a motion for a stay pending the appeal. However, on June 17, 1959, Judge Shakerford Miller of the Court of Appeals for the 6th Circuit entered an order staying consummation of the confirmed plan pending the appeal.

This stay is not to be considered a determination on the merits of the proposal to modify the plan nor is it any assurance that the modifications will be approved by the Courts. The stay merely holds matters in abeyance until the Court of Appeals decides whether the proposed alterations of the plan are of sufficient merit to warrant a full hearing thereon which the District Court refused to grant.—V. 187, p. 2117.

Instruments for Industry, Inc.—Common Stock Offered—D. A. Lomasney & Co. on June 24 publicly offered a new issue of 100,000 shares of common stock (par 25¢) at a price of \$3 per share. Offering oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used for repayment of debt.

BUSINESS—The company develops and produces electronic components and systems for government and industry at its plant at Hicksville, N. Y. The company began business in 1953.

EARNINGS—Sales in 1958 were \$1,741,000 and net income \$39,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank notes	\$300,000	\$157,209
Common stock (25c par)	500,000 shs.	*358,566 shs.

*Not including 29,000 shares reserved for issue under restricted stock option plan and 10,450 shares subscribed for by certain officers and key employees.

*By Certificate of Amendment of the Certificate of Incorporation filed on May 13, 1959, each issued and outstanding share of the company's then authorized common stock, without par value, was changed into 22 shares of the present common stock, par value \$.25 per share. The 11,753 old shares of common stock then issued and outstanding were changed into 258,566 shares of the present common stock of the company. In addition, by said Certificate of Amendment 3,227 shares of the old common stock then unissued together with 20 shares held in the Treasury were eliminated and 241,434 additional shares of the present common stock were authorized, making an aggregate of 500,000 shares of the present common stock authorized.

Inter-Mountain Telephone Co.—Bonds Sold Privately—This company has arranged to place privately, through Courts & Co., an issue of \$4,000,000 5% first mortgage sinking fund bonds, series G, due June 1, 1984. The net proceeds will be used to repay bank loans and addition to working capital.—V. 189, p. 1467.

International Rys. of Central America—Court Decision

See United Fruit Co. below.—V. 189, p. 2035.

International Telemeter Corp.—Contract in Canada—

See Famous Players Canadian Corp., Ltd. above.—V. 187, p. 2906.

Investment Life & Trust Co., Mullins, S. C.—Files With Securities & Exchange Commission—

The company on June 12 filed a letter of notification with the SEC covering 56,185 shares of common stock (par \$1) to be offered first to stockholders at \$3.80 per share; any unsubscribed shares are to be offered to the public at \$4 per share. The offering will be underwritten by Frost, Read & Simons, Inc. and Silcox & Johnson, both of Charleston, S. C.

The proceeds are to be used for working capital.—V. 184, p. 1582.

Iowa Southern Utilities Co.—Earnings Increased—

Period End. Apr. 30—	1959—4 Mos.	1958—4 Mos.	1959—12 Mos.	1958—12 Mos.
Operating revenues	\$6,006,235	\$5,528,099	\$15,578,925	\$14,727,903
Oper. exps. & taxes	4,901,699	4,539,558	12,770,188	12,131,129

Net operating income	\$1,104,536	\$988,541	\$2,808,737	\$2,596,775
Income deductions	308,462	319,879	945,663	870,875

Net income	\$796,074	\$668,662	\$1,863,074	\$1,725,900
Dividends on pfd. stock	32,432	34,295	98,792	104,132

Balance	\$763,642	\$634,367	\$1,764,282	\$1,621,768
Com. shrs. outstanding	838,983	836,033	838,983	836,033
Earns. per com. share	\$0.91	\$0.76	\$2.10	\$1.94

—V. 189, p. 2785.

(F. L.) Jacobs Co.—Stock Suspended—

The SEC has issued an order suspending trading in the company's common stock on the New York and Detroit Stock Exchanges and in the over-the-counter markets for a further ten-day period, from June 21, 1959, to June 30, 1959, inclusive.—V. 189, p. 2676.

Jamesbury Corp.—Common Stock Offered—This corporation on June 11 offered 27,585 shares of voting common stock (no par) at \$9 per share to its voting common stockholders of record May 12, 1959, other than officers. The offer expired June 23, 1959, and unsubscribed shares, if any, were to be offered to those interested at a price of \$9 per share.

PROCEEDS—Of the proceeds, approximately one-third of the expected \$248,265 will be used for expansion of manufacturing facilities and the remainder for working capital.

BUSINESS—This corporation was organized under Massachusetts law as of Feb. 2, 1954. Its principal place of business is at 45 New St., Worcester, Mass. The corporation is a manufacturer of ball valves and other devices such as remote operators for these valves.—V. 189, p. 2676.

Jersey Central Power & Light Co.—Bids July 14—

The company will receive bids up to 11 a.m. (EDT) on July 14, 1959, at the offices of the General Public Utilities Corp., 67 Broad St., New York, N. Y., for the purchase from it of \$8,000,000 of first mortgage bonds due July 1, 1989.—V. 189, p. 2676.

Kateri Mining Co. Ltd.—On Canadian Restricted List

See DuMaurier Mines Ltd. above.

Kayser-Roth Corp.—To Acquire Control of Phoenix Hosiery—

The corporation has signed a contract to purchase about 69% control of Phoenix Hosiery Co., Milwaukee, Chester H. Roth, President, announced.

Kayser-Roth has agreed to buy common shares of the Herman Gardner estate, Phoenix Foundation and personal holdings of Theodore Friedlander, Jr., Vice-President and Director, at \$18.75 a share.

The Gardner holdings total over 98,000 shares, the foundation's over 25,000 shares, and Mr. Friedlander about 1,600 shares. Mr. Roth said these interests amounted to 69% to 70% of the 183,600 Phoenix common shares currently outstanding. Based on this estimate, Kayser-Roth would acquire over 126,000 common shares for about \$2,300,000.

The corporation will also make an offer to acquire all the other Phoenix common shares outstanding at the same \$18.75 price. However, unless Kayser-Roth can obtain 80% of all the outstanding Phoenix shares by July 6, it will not be obligated to buy the holdings of the Herman Gardner estate, Phoenix Foundation and Theodore Friedlander, Jr., Mr. Roth said. Recently, Phoenix has been quoted over-the-counter at \$17.25-\$18.25 a share.

Phoenix earned \$110,378, equal to 49 cents a share, last year on sales of \$8,274,312.—V. 187, p. 2002.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston, Mass. investment company, on June 22, filed an amendment to its registration statement covering an additional 1,000,000 of Keystone Custodian Fund Certificates of Participation, Series B3, and 1,000,000 Keystone Custodian Fund Certificates of Participation, Series S3.—V. 189, p. 2352.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings Up—

	—13 Weeks Ended—	—52 Weeks Ended—
	May 2, '59	May 3, '58
	\$	\$

Net retail sales	102,947,000	100,030,000	466,378,000	456,225,000
Earnings before Federal income taxes	789,000	609,000	14,905,000	13,420,000
Federal income taxes	410,000	275,000	7,700,000	6,810,000

Net earnings	379,000	334,000	7,205,000	6,610,000
Dividends on pfd. stock	270,000	270,000	1,078,000	1,078,000

Net earn. applicable to common stock	109,000	64,000	6,127,000	5,532,000
Earns. per com. share	\$0.36	\$0.04	\$3.55	\$3.28

—V. 188, p. 2744.

Little Restaurants, Inc., Klamath Falls, Ore. — Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering 12,500 shares of 6% preferred stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Madison Fund, Inc.—May Sell Canton Control—

See Canton Co. of Baltimore above.—V. 189, p. 1348.

Manhattan Shirt Co.—Net Seen Same as Last Year's—

This company expects to close the current fiscal year on June 30 with about the same profits as fiscal 1958 when it earned \$420,961, equal to \$1.01 a share, Sylvan Geismar, President, reported.

For the first three quarters profits totaled \$306,753, or 74 cents a share, against \$296,430, or 72 cents a share, a year earlier.

"An improved outlook developed in the last few months," he said. "Retailers' inventories were low and the weather was basically favorable," he added. As a result, he continued "we have our inventories in good shape."

Mr. Geismar estimated shipments in May rose 10% from May, 1958, and June shipments "are running substantially over a year ago." He said he expects total sales for fiscal 1959 to show "a modest increase" over the \$32,468,423 reported for the year ended June 30, 1958. For the nine months ended March 28, sales totaled \$25,703,249, compared with \$25,646,525 a year earlier.

Mr. Geismar forecast a sharp gain in sales and earnings for the first half of fiscal 1960. "Fall business is running substantially ahead of last year," he said. "The heavy write-downs of the last 12 to 18 months are pretty well written down. With the inventory adjustments we have made plus the various economies introduced in the last year and a half, the first half of the new year should be considerably better. For the six months ended Dec. 27, 1958, Manhattan earned \$321,263, equal to 77 cents a share, on sales of \$16,257,578.

Mr. Geismar cited firming shirt prices as another factor contributing to the improved outlook. The company recently posted wholesale advances on two lines of its less expensive white shirts. Suggested retail prices on its \$4 white shirt will go to \$4.25 on July 1 while \$3.35 Doric shirts advanced to \$3.65. Manhattan cited a recent 10c-an-hour wage increase to union workers as well as rising cotton piece-goods and other operating costs as the reason for the increase.

He said the company's licensing program, currently in operation in Mexico and Colombia, "is proceeding in very good shape," but "it will take another year or two to cash in on it."

Manhattan, which earlier this Spring said it was considering the sale of its assets "as a going and continuing business" to an undisclosed buyer, has "nothing in negotiation now," Mr. Geismar said. Nor is there any indication "at this moment" that it will return to the 25-cent quarterly dividend rate, which it paid until March 1958. Since then it has paid 71½ cents quarterly.—V. 187, p. 2492.

Mary Carter Paint Co.—Common Stock Offered—W. W. Schroeder & Co., Inc., of New York City, on June 23

publicly offered 24,000 shares of common stock (par \$1) at \$12.50 per share. 16,000 of these shares are being offered for the account of the company and the remaining 8,000 shares are being offered for the account of F. Crosby of 111 Lorraine Ave., Spring Lake, N. J., out of a total of 265,300 shares now owned by him. Offering oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used for reduction of outstanding bank loans, and the balance will be added to the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	600,000 shs.	528,300 shs.
37,500 of these shares reserved for a stock option.		

HISTORY—The company was incorporated in Delaware on Oct. 24, 1958 as a wholly-owned subsidiary of Crosby-Miller Corp. Its registered address in the State of Delaware is at 129 South State Street, Dover, Del. It also maintains offices at Room 4310, 60 East 42nd Street, New York 17, N. Y. and at Gunn Highway at Henderson Road, Tampa 7, Fla.

Crosby-Miller Corp. was incorporated in Wisconsin in 1908 as Schaefer Manufacturing Co., and thereafter successively changed its name to Berlin Chapman Co. and to Crosby-Miller Corp. On Jan. 30, 1959 it was merged into this company, its wholly-owned subsidiary. Prior to the merger the company was not actively engaged in any business.—V. 189, p. 1575.

Maryland & Pennsylvania RR.—Tenders for Bonds—

The Mercantile-Safe Deposit & Trust Co., Baltimore, Md., will until 2 p.m. (EDT) on June 30, 1959, receive tenders for the sale to it of first 4% (2% fixed interest), series B bonds, due March 1, 1961, to an amount sufficient to exhaust the sum of \$48,173, at prices not to exceed 100% plus accrued interest.—V. 189, p. 1131.

Microwave Associates, Inc.—Common Stock Offered—

Lehman Brothers and associates on June 24 publicly offered 100,000 shares of common stock (par \$1) at \$22 per share. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the shares will be added to the company's working funds and applied to general corporate purposes, including the financing of larger inventories and receivables resulting from a growing volume of sales over the years since Microwave was organized in 1950; increased facilities at the Burlington, Mass. plant; and increased expenditures for new product research and development.

BUSINESS—Company is a designer and manufacturer of specialized microwave tubes, semiconductors and other components used in radar systems.

CAPITALIZATION—Upon issuance of the stock offered, 977,416 common shares will be outstanding. The company also has \$500,000 long-term debt outstanding.

EARNINGS—Net sales during the six months ended March 28, 1959, totaled \$3,127,409. Net income amounted to \$166,547. For the year ended Sept. 30, 1958, net sales were \$4,326,681 and net income was \$228,107.—V. 189, p. 2786.

Mid-America Minerals, Inc.—Registers With SEC—

This company, with offices located in the Mid-America Bank Building, Oklahoma City, Okla., on June 22 filed a registration statement with the SEC covering \$921,852 of Working Interests and Overriding Royalty Interests in 26 oil and gas leases covering lands in Green and Taylor Counties, Kentucky, some of the interests being producing interests and some non-producing. The offering is to be made initially solely to participants in the Mid-America Minerals, Inc., 1959 Fund, at an offering price of \$2,221.33 per smallest unit.—V. 189, p. 483.

Minneapolis-Moline Co.—Bldg. New Parts Warehouse

A new two-story parts warehouse at Hopkins, Minn., heads the list of projects in the 1959 modernization program of this company, according to J. Russell Duncan, President.

The new structure, housing the parts division offices, shipping docks, and warehousing facilities, will adjoin the firm's Hopkins Works.—V. 189, p. 2568.

Minute Maid Corp. (& Subs.)—Net Up, Sales Down—

Six Months Ended—	May 3, '59	May 4, '58
Sales, less returns and allowances	\$48,291,073	\$49,718,651
Cost of sales	35,589,017	37,726,472
Gross profit	12,702,056	11,992,179
Selling, general and administrative expenses	8,216,633	8,397,326
Operating profit	4,485,423	3,594,853
Interest expense	372,689	914,037
Income before provision for Federal inc. taxes	4,112,734	2,680,816
Provision for Federal income taxes	2,140,000	1,395,000
Net income	1,972,734	1,285,816
Earnings per share	\$1.23	\$0.81
Shares outstanding	1,595,679	1,593,904

Milwaukee Loan & Finance Co.—Exchange Offer—

See Civic Finance Corp. above.

Sells Idaho Plant—

This corporation has sold its frozen pea processing plant at Lewiston, Idaho to Seabrook Farms Co., it was disclosed on June 17 in a joint statement by John B. Fowler, Jr., Chairman of Seabrook, and John M. Fox, President of Minute Maid. Mr. Fowler also is Chairman of Seeman Brothers, Inc., which acquired the majority stock interest in Seabrook Farms Co. on May 25, 1959.

The Lewiston plant, one of the largest and best equipped in the industry, has 50,000 square feet of floor space. It employs 250 during the pea season, and its capacity is estimated at 20 million pounds per season.—V. 189, p. 2786.

Missouri Power & Light Co.—Bank Borrowings Approved by Securities and Exchange Commission—

The SEC has issued an order under the Holding Company Act authorizing this company to continue its \$3,150,000 bank-credit arrangement through March 31, 1960, or such earlier date as Missouri will have consummated its contemplated permanent financing. Under a previous order of the Commission Missouri was authorized to issue short-term promissory notes in an aggregate amount up to \$3,150,000. The company's application requesting a continuance of that authorization stated that Missouri's expenditures for construction had not been as great as had been originally anticipated and that permanent financing, which had been contemplated during the first six months of 1959, had been deferred, but that the company does intend, subject to approval of the Commission, to carry out permanent financing prior to March 31, 1960, in order to procure funds for the repayment of its promissory notes and for continuance of its construction program.—V. 189, p. 2568.

Mississippi Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. is manager of an underwriting group which offered an issue of \$5,000,000 5½% series due July 1, 1989, at 100.38% and accrued interest, to yield 5.10%. The group won award of the issue at competitive sale on June 25 on a bid of 99.607%. Books closed on June 26.

The series 1989 bonds are to be redeemable at regular redemption prices ranging from 105.51% to par, and at special redemption prices receding from 100.38% to par, plus accrued interest in each case.

OTHER BIDS—Kidder, Peabody & Co. and White, Weld & Co., jointly, bid 99.19 for the bonds, also as 5½s. Bids for a 5½% coupon came from Merrill Lynch, Pierce, Fenner & Smith, Inc., 100.729; Eastman Dillon, Union Securities & Co. and Equitable Securities Corp., jointly 100.5799.

PROCEEDS—Net proceeds from the sale of the bonds, together with other fund will be used by the company to finance a portion of its construction and improvement program. The company contemplates making expenditures of about \$42,692,000 during 1959, 1960 and 1961 for the construction or acquisition of property.

BUSINESS—Mississippi Power Co., an operating subsidiary of The Southern Co., is engaged, within the southeastern portion of the state of Mississippi, in the generation, purchase and sale of electricity at retail in 137 communities (including Biloxi, Gulfport, Hattiesburg, Laurel and Meridian) as well as in rural areas, and the sale of electricity at wholesale to 6 rural electric cooperative associations.

EARNINGS—For the 12 months ended March 31, 1959, the company had total electric revenues of \$19,894,000 and net income of \$3,247,000.—V. 189, p. 2787.

Montaup Electric Co.—Bond Changes Approved—

The SEC has issued an order under the Holding Company Act authorizing this company, located in Fall River, Mass., to revise certain provisions of its \$9,900,000 outstanding 3½% debenture bonds maturing Dec. 30, 1962, which are owned by Blackstone Valley Gas and Electric Co., Brockton Edison Co., and Fall River Electric Light Co., which three companies own all of the outstanding securities of Montaup and joined in the application to the SEC for revision of the debenture bond provisions. Montaup, Blackstone, Brockton, and Fall River are all subsidiaries of Eastern Utilities Associates.

One of the former provisions of Montaup's debenture bonds contained a covenant that the company would not create, assume, incur, or guarantee, or in any manner become or remain liable in respect of, any obligations other than those therein specified. Pursuant to the Commission's order Montaup proposes, with the consent of Blackstone, Brockton, and Fall River, to amend such terms and provisions so as to provide that Montaup may become or remain liable in respect of the following additional obligations: "Obligations, incurred while a stockholder of a corporation which is to furnish power to the Company, to furnish funds to or assume or guarantee the obligations of such corporation." Montaup's application to the SEC stated that the purpose of the amendment was to make the provisions of the 3½% debenture bonds consistent with the provisions of the other outstanding series of debenture bonds of Montaup and to afford Montaup flexibility in its relations with Yankee Atomic Electric Company, a nuclear power company of which Montaup is one of the sponsoring companies which are to be furnished with electric energy upon completion of Yankee Atomic's plant.—V. 189, p. 2787.

Montecatini General Mining & Chemical Corp.—

Process to Be Used—

See SunOlin Chemical Co. below.—V. 189, p. 2568.

Montek Associates, Inc., Salt Lake City, Utah — Files With Securities & Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering \$60,000 of 10-year 6% convertible debentures due July 1, 1969 and 20,000 shares of common stock (par \$1) to be offered as follows: of debentures, at par; of stock, \$2.50 per share. No underwriting is involved.

The proceeds are to be used to retire a bank debt and for working capital.—V. 186, p. 1305.

Mutual Dealers Wholesale, Inc., St. Paul, Minn.—Files With Securities & Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 557 series "A" membership debentures to be offered for subscription by stockholders and employees at \$40 per debenture. No underwriting is involved.

The proceeds are to be used for working capital.

National Aeronautical Corp. — Plans 2-for-1 Split—

Dividend Increased—Reports Record Sales—

The directors on June 18 approved a two-for-one split of the common stock, subject to the approval of stockholders at a special meeting to be called at a later date. The split, if approved by stockholders, will be effective Aug. 1, 1959.

The board increased the quarterly dividend on the common stock to eight cents per share from seven cents. The increased dividend is payable July 31, 1959, to stockholders of record July 21, 1959.

James M. Riddle, Jr., President, stated that net sales in the six months ended May 31, 1959, set a new record at \$3,350,000, up from \$2,045,000 in the like six months of 1958. The corporation's fiscal year ends Nov. 30.

Net earnings in the six months to May 31 last, rose, to a record of \$370,000, equal to 90 cents per share on the 412,749 shares of common stock outstanding. This compared with net earnings in the six months to May 31, 1958, of \$172,000, equal to 42 cents per share on the shares now outstanding.

Mr. Riddle said that NARCO has undertaken an extensive building program which is being financed out of retained earnings. Management plans to continue to plow back earnings into the company to further strengthen its position, he added. He stated that NARCO will consider the declaration of a stock dividend at the close of the fiscal year.—V. 189, p. 1576.

National Airlines, Inc.—Good Year Seen—

G. T. Baker, President and Chairman of the Board, told the Society of New York Security Analysts on June 19 that this company expected to net about \$2,600,000 in fiscal 1958-59 which ends June 30.

He said that estimated gross revenues will be about \$71,000,000, as compared to \$53,880,000 the previous year. This represents a 32% increase.

Mr. Baker said these estimates do not include possible revenue derived from the Southern Transcontinental Route.

"If National is successful in its application for this Florida-Texas-California route," he said, "it will add at least another \$50,000,000 in revenues."

Earnings before taxes are estimated at \$5,300,000, Mr. Baker said. Stockholders' equity will total approximately \$36,600,000 in the current fiscal year, he added, as compared to \$25,558,000 last year.

All financing of National's current jet program has been satisfactorily concluded, Mr. Baker reported, and "our long-term debt" as a percentage of total capital is among the lowest in the industry.

Mr. Baker predicted that, given a 66% load, each of the Super H. Constellations to be used for the new day service should "earn \$1,500 a day, or \$450,000 per year, if it only operated 300 days per year." Four such planes will be used by National each day, Mr. Baker added.

He said that National will use Boeing 707 equipment this Fall to fly four round trips between New York and Miami, one round trip from New York to Tampa, and one between Boston and Miami. In addition, two of National's new DC-8's will be in operation by the end of next January.

National has also taken delivery on three jet-propelled Lockheed Electras, and will receive nine more by November of this year.—V. 189, p. 1241.

National Gypsum Corp.—Secondary Offering—W. E. Hutton & Co. and Blyth & Co., Inc., are joint managers

of a nationwide underwriting group of 53 members which offered on June 24 a secondary of 253,038 shares of common stock at a price of \$58 per share. The concession to dealers was \$1.10 per share. The offering was oversubscribed and the books closed.—V. 189, p. 2678.

National Steel Corp.—Contracts Let for Equipment—

Contracts have been let for electrical equipment of the 80-inch continuous hot strip mill and for an additional oxygen plant in the current \$300,000,000 expansion program of this corporation, it was announced on June 18 by William P. Hill, Vice-President-engineering.

The 80-inch mill will be installed at Great Lakes Steel Corp., Detroit subsidiary of National Steel. The new mill will be the world's fastest and most powerful strip mill and have a rated capacity of 3,600,000 tons of steel coils per year.

The contract for the mill's finishing stand electrical equipment has been awarded to General Electric Corp. The contract for electrical equipment on the remainder of the mill and all auxiliary facilities has been received by Westinghouse Electric Corp.

Air Products Co. has been awarded the contract to construct a high purity oxygen plant at Weirton Steel Co., also a National Steel division. The plant will have a capacity of 650 tons per day and will be the largest oxygen installation for a single steel plant in the United States. Its output will be used primarily to increase steel production in open hearth furnaces.

National Steel's expansion program will be completed over the next three years. In addition to the 80-inch strip mill and the oxygen plant, the program will include the construction of a new finishing plant in Northern Indiana near Chicago; the addition of 500,000 annual tons of ingot capacity at Great Lakes Steel Corp., and improvements and additions to tin plate and cold rolled sheet facilities at Weirton Steel.

The new plant in Northern Indiana will be operated by Midwest Steel Corp., division of National Steel, and will produce hot and cold sheets and strip, galvanized steel and tin plate.—V. 189, p. 2787.

National Theatres Inc.—Acquisition—

This corporation disclosed it has acquired the Williamsport "TV" Cable Corp. of Williamsport, Pa., a community antenna system serving some 8,500 video-equipped homes in Williamsport. Purchase price was not disclosed.

Charles L. Glett, Vice-President for television operations of National Theatres, said the company would be known henceforth as the Williamsport Cable Co. and continue under the direction of Raymond V. Schneider, Vice-President and General Manager for the last seven years.

Williamsport "TV" Cable Corp. was organized in 1952 for the purpose of erecting its own antenna in an area otherwise incapable of picking up TV programs and wiring home owners into the system for a periodic fee.—V. 189, p. 1469.

No-Sag Spring Co.—Acquisition—

The directors have announced the purchase of all outstanding stock of Sterling Wire Products Co., Philadelphia, Pa. Purchase arrangements were negotiated through Dicky Dyer, management consultants of Princeton, N. J.

Sterling Wire Products currently manufactures cut and formed wire products for the furniture industry, including "Trent Lock" free-end coils and "Dura Flex" knotted-end coils. It is also one of the three manufacturers designated by the Government to produce concertina barbed wire. The firm was founded as Trenton Spring Mattress Co. in 1879; later changed to Trenton Spring Products Co. in 1926; the Sterling name was adopted in 1956. Sterling facilities include 42,000 square feet of manufacturing area and employs 65 shop personnel.

No-Sag Spring Co. manufactures spring products and accessories used in furniture and bedding. An international organization, with executive offices in Detroit, Mich., No-Sag plants and offices are located throughout the United States, Canada, Europe, South America, and the Caribbean.

Northern Illinois Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. headed a group of underwriters which on June 23 offered \$20,000,000 first mortgage bonds, 5% series due June 1, 1984, at 100.712% and accrued int. The group was awarded the bonds on its bid of 99.9599%. Other bidders for the bonds, also as 5s, were: First Boston Corp., 99.9399%; Blyth & Co., Inc., and Equitable Securities Corp. (jointly), 99.91%, and Glorie, Forgan & Co., 99.4799%. Offering oversubscribed and the books closed.

The bonds will be redeemable at the option of the company at prices ranging from 105.72% to 100%; for sinking fund purposes they may be retired, beginning on Dec. 1, 1961, at prices ranging from 100.69% to 100%, plus accrued interest in each case.

PROCEEDS—Proceeds from the sale of the bonds will be applied to retire a maximum of \$5,000,000 of bank loans and to increase working capital for application to construction purposes.

BUSINESS—Company acquired in 1954 all of the gas utility properties of Commonwealth Edison Co. It is engaged principally in supplying gas in 277 communities and adjacent areas located in Cook County outside of the City of Chicago and in 19 other counties in northern Illinois. The territory approximates 10,000 square miles in area and has an estimated population of 2,400,000.

PURCHASERS—The names of the purchasers of the new bonds and

the principal amount thereof which each purchaser has severally agreed to purchase from the company, are as follows:

Halsey, Stuart & Co. Inc.	\$3,200,000	The Milwaukee Co.	\$500,000
Allison-Williams Co.	100,000	Moreland, Brandenberger, Johnston & Currie	150,000
Anderson & Strudwick	150,000	Mullaney, Wells & Co.	250,000
Auchincloss, Parker & Redpath	500,000	Newburger, Loeb & Co.	150,000
Bach & Co.	600,000	Nongard, Showers & Murray, Inc.	100,000
Ball, Burge & Kraus	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Barret, Fitch, North & Co., Inc.	150,000	Pennington, Colket & Co.	100,000
Baxter & Company	600,000	Peters, Writer & Christensen, Inc.	100,000
A. G. Becker & Co., Inc.	1,000,000	Carl H. Pforsheimer & Co.	250,000
Burnham & Co.	600,000	Wm. E. Pollock & Co., Inc.	600,000
Clayton Securities Corp.	200,000	R. W. Pressprich & Co.	1,000,000
Courts & Co.	500,000	Rand & Co.	300,000
Cunningham, Schmertz & Co., Inc.	150,000	Shaughnessy & Co., Inc.	100,000
Dempsey-Teeger & Co.	200,000	Shearson, Hammill & Co.	700,000
Elkins, Morris, Stokes & Co.	200,000	Steele, Haines & Co.	150,000
Evans & Co., Inc.	250,000	Steele, Nicolaus & Co., Inc.	250,000
First Securities Corp.	150,000	Stix & Co.	150,000
Freeman & Co.	300,000	Walter Stokes & Co.	100,000
Harrison & Co.	100,000	J. S. Strauss & Co.	300,000
Ira Haupt & Co.	500,000	Sweeney Cartwright & Co.	150,000
The Johnson, Lane, Space Corp.	100,000	Thomas & Co.	250,000
Johnston, Lemon & Co.	300,000	Van Alstyne, Neel & Co.	500,000
Kenover, MacArthur & Co.	150,000	Weeden & Co., Inc.	800,000
Ladenburg, Thalmann & Co.	1,000,000	C. N. White & Co.	150,000
Loewi & Co., Inc.	150,000	J. R. Williston & Beane	250,000
MacCall & Co.	250,000	Wyatt, Neal & Waggoner	150,000
McMaster Hutchinson & Co.	250,000	F. S. Yantis & Co., Inc.	200,000

Earnings Higher—

	Apr. 30, '59	Mar. 31, '59	Apr. 30, '58
Operating revenues	\$86,517,318	\$95,791,977	\$88,513,198
Operating expenses and taxes	81,633,706	81,200,629	75,903,019
Net operating income	\$14,883,612	\$14,591,348	\$12,610,179
Other income	93,687	70,438	257,084
Gross income	\$14,977,299	\$14,661,786	\$12,867,263
Interest on debt	2,533,030	2,537,132	2,609,605
Net income	\$12,444,269	\$12,124,654	\$10,257,658
Provision for dividends on pfd. stock	500,000	500,000	80,371

Earnings applicable to com. stock	\$11,944,269	\$11,624,654	\$10,177,287
Shares of common stock outstanding at end of period	7,163,376	7,163,376	7,145,488
Earnings per share	\$1.67	\$1.62	\$1.42

—V. 189, p. 2787.

Northern Pacific Ry.—Bids July 7—

The company will receive bids up to noon (EDT) on July 7, at its office, Room 2023, 120 Broadway, New York, N. Y., for the purchase from it of \$5,000,000 equipment trust certificates.—V. 189, p. 2460.

Northern States Power Co. (Wis.)—Merger—

The Federal Power Commission has authorized this company to merge a subsidiary, Eau Claire Dells Improvement Co., also of Eau Claire, Wis., into the parent company.

Eau Claire Dells owns and operates hydroelectric generating equipment of 8,900 kilowatts aggregate rated capacity at a dam on the Chippewa River. The dam, located in the City of Eau Claire, is owned by the City and leased and operated by the company. The entire electric output of Eau Claire Dells' plant is sold at wholesale to Northern States and will be operated in the same manner following the merger.

Northern States said the merger will result in a further corporate simplification of the Northern States system by the elimination of a subsidiary company; will place all of the system's utility operations in Wisconsin in Northern States; and will reduce to some extent accounting and reporting procedures.—V. 189, p. 2036.

Northrop Corp.—Reports Increased Earnings—

Earnings were higher for the first three quarters of the 1959 fiscal year than for the corresponding period a year ago, William C. McDuffie, Chairman of the Board, and Thomas V. Jones, President, revealed on June 18.

The company's prospects have been enhanced by the highly-successful proving flights of the first T-38 Talon supersonic jet trainer aircraft, the unveiling of the first completed N-156F multi-purpose fighter aircraft and the completion of the acquisition of Page Communications Engineers, Inc., they commented.

Consolidated net income for the nine months ended April 30, 1959, amounted to \$5,350,000, equal to \$3.06 a share on the 1,748,314 shares of common stock outstanding. This included earnings of the new subsidiary, Page. For the like period last year combined earnings of Northrop and Page totaled \$5,070,406, equal to \$3.02 a share on a total of 1,678,171 shares, reflecting the 1,583,173 shares then outstanding plus the 94,998 shares later issued to acquire Page. The balance of the increase in Northrop shares outstanding resulted principally from debenture conversions.

Consolidated sales and other income for the three quarters were \$193,775,526, compared with combined sales and other income for Northrop and Page of \$204,186,422 for the corresponding period last year. Profits equaled 2.7% of net sales as compared with 2.5% for the same period last year.

Consolidated unfilled orders at April 30 were \$227,000,000 with about 68% of the backlog in missiles, drones, electronics and associated systems and 32% in manned aircraft. The comparable total a year ago was \$278,000,000 with a somewhat similar breakdown by products.—V. 189, p. 2787.

Ohio Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Operating revenues	\$23,689,950	\$20,129,693	\$92,126,114	\$80,701,659
Operating expenses	13,819,021	13,303,396	54,309,875	53,613,213
Federal income taxes	4,083,637	2,591,638	15,509,746	10,217,215
Other operating taxes	1,907,468	1,714,732	7,826,376	6,963,919
Net operating income	\$3,879,824	\$2,519,927	\$14,780,117	\$9,907,312
Net after charges	3,639,314	2,328,544	14,691,636	9,969,492

—V. 189, p. 2244.

Olin Mathieson Chemical Corp.—Unit to Build Plant—

See SunOlin Chemical Co. below.—V. 189, p. 2244.

Pacific Gas & Electric Co.—Earnings Higher—

12 Months to March 31—	1959	1958
Gross operating revenues	\$43,273,085	\$40,035,423
Operating expenses and taxes	431,861,109	405,721,129
Net operating revenues	111,410,976	104,314,294
Miscellaneous income	670,165	1,537,428
Gross income	112,081,141	105,851,722
Bond interest & other inc. deductions	26,977,993	26,132,679
Net income transferred to surplus	85,103,148	79,719,043
Dividends declared on preferred stock	18,335,664	18,335,673
Balance available for common stock	66,767,484	61,383,370
Dividends declared on common stock	44,310,994	40,981,258
Balance surplus	\$22,456,490	\$20,402,112
Common shares of stock outstanding	17,929,305	17,073,524
Earnings per common share	\$3.72	\$3.59

—V. 189, p. 708.

Ohio Oil Co.—Registers Exchange Offer—

This company filed a registration statement with the SEC on June 22, 1959, covering 874,422 shares of its common capital stock, without par value. The company has agreed with the holders of the outstanding shares of Aurora Gasoline Co. to exchange such shares of Ohio Oil common at the rate of 25 shares of Ohio Oil common for each share of preferred stock of Aurora, 5.78438 shares of Ohio Oil common for each share of common stock of Aurora, and 5.78438 shares of Ohio Oil common for each share of class A common stock of Aurora.

Aurora Gasoline Co. was incorporated in 1932 under the laws of Michigan and is engaged primarily in the business of refining and marketing petroleum products in Michigan and adjacent areas. Its principal refinery is located at Detroit, Mich.—V. 189, p. 2460.

Pacific Power & Light Co.—To Sell Debentures—

It was announced on June 23 that this company plans the offering of approximately \$10,996,000 of 15-year convertible debentures, to be offered first to common stockholders. The net proceeds of this offering will be used for the company's construction program. The underwriter for the issue will be determined by competitive bidding, and sealed bids will be received on Aug. 5. Probable bidders include: Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; White, Weld & Co. and Smith, Barney & Co. (jointly); Ladenburg, Thalmann & Co.; Lehman Brothers, Bear, Stearns & Co.; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co. and Salomon Bros. & Hutzler (jointly).—V. 189, p. 2788.

Park Drop Forge Co.—Registers With SEC—

This company, located at 777 East 79th St., Cleveland, Ohio, on June 25 filed a registration statement with the SEC covering 43,500 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Fulton Reid & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Pearce-Uible Co. (Florida)—Stock Offered—An issue of 500,000 shares of common stock (par \$1) was publicly offered on June 11 at \$3.50 per share by a group of underwriters headed by Pierce, Carrison, Wulbern, Inc.; The Johnson, Lane, Space Corp., and Clement A. Evans & Co., Inc. Offering oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the common stock will be added to the company's general funds and used by it in the acquisition and development of land and the construction of houses for sale.

BUSINESS—Company is a corporation organized and existing under the laws of the State of Florida. It came into existence on April 1, 1959, as the result of a statutory consolidation of 14 Florida corporations.

The company has two wholly-owned subsidiaries, Frank C. Uible Co. and Pinecrest Development Co., which were organized under the laws of the State of Florida on, respectively, March 5, 1957 and March 7, 1959. Frank C. Uible Co. acts as exclusive sales agent for company-built houses. Pinecrest Development Co., will acquire certain properties for sale to the company.

The company constructs single-family dwellings for sale to home owners who generally finance their purchases by obtaining a mortgage loan which is guaranteed by the Veterans Administration (when the purchaser is a veteran) or insured by Federal Housing Administration. Occasionally, a purchaser may pay cash or arrange a conventional loan to finance his purchase, but the great majority of purchasers depend upon an FHA or VA mortgage to finance their purchases. Therefore, the availability of mortgage money, and the terms upon which it can be obtained, directly affects the number of houses the company can build and sell at any given time.

The company is currently developing and selling houses in Normandy Village subdivision and in Harbor View subdivision. Normandy Village is located on Normandy Boulevard in Southwest Duval County. As of April 15, 1959, 388 houses have been completed and sold in Normandy Village and the company has land for approximately 602 additional houses. Harbor View, located on Soutel Drive in Northwest Duval County, was opened on Oct. 12, 1958 and 75 houses have been sold there with land available for 563 additional houses. Houses in both subdivisions are in the price range of \$11,000-\$15,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible debentures	\$350,000	\$350,000
Common stock (\$1 par value)	1,500,000 shs.	997,569 shs.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase 500,000 shares of common stock of the company in the amounts set opposite their respective names:

Shares		Shares
220,000	Jack M. Bass & Co.	30,000
90,000	McDaniel Lewis & Co.	30,000
90,000	Courts & Co.	20,000
80,000	Roman & Johnson	15,000
	Varnedoe, Chisholm & Co., Inc.	15,000

—V. 189, p. 2722.

Perkin-Elmer Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on June 12 by Shields & Co. at \$49.50 per share, with a dealer's concession of \$1 per share. This offering was completed.—V. 189, p. 2788.

Philip Morris Inc.—Debentures Offered—Public offering of \$40,000,000 of 4½% sinking fund debentures due June 1, 1979 was made on June 25 by an underwriting group managed by Lehman Brothers and Glore, Forgan & Co. The debentures will be priced at 99% and accrued interest, to yield 4.95%. Offering oversubscribed and the books closed.

Prior to June 1, 1964 the bonds may not be redeemed through a refunding bearing an interest cost of less than 4.95%. Starting in 1965 the issue will be entitled to the benefit of a sinking fund and requiring the mandatory retirement of \$2,000,000 principal amount of debentures annually. At its option the company may retire an additional \$2,000,000 debentures annually during the sinking fund period. The debentures will be redeemable for the sinking fund at 100% and accrued interest. Other than for sinking fund they are redeemable on thirty-days notice at prices ranging from 103½% to 100% and accrued interest.

PROCEEDS—Net proceeds from the offering will be applied by the company to the reduction of short-term loans. The proceeds from the short-term loans, together with other funds, were used to finance purchases of tobacco and for other general corporate purposes.

BUSINESS—Principal products of Philip Morris are Marlboro, Parliament, Philip Morris, Benson and Hedges, and English Ovals cigarettes; and Bond Street and Revelation brands of smoking tobacco. The company in July 1957 acquired Milprint, Inc. which designs and manufactures various types of flexible packaging for the food and allied industries. Milprint's subsidiary, Nicolet Paper Corp., produces glassine paper. Philip Morris, in April 1958, acquired Polymer Industries, Inc., manufacturers of adhesives and textile chemicals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Funded debt—		
2½% sinking fund debentures due April 1, 1966	\$25,600,000	\$25,600,000
4¼% notes, payable 1959-1967	3,600,000	3,600,000
4% debentures	40,000,000	40,000,000
Cumulative preferred stock (par \$100)—		
4% series	169,981 shs.	169,981 shs.
3.90% series	90,145 shs.	90,145 shs.
Common stock (par \$5)	5,000,000 shs.	3,284,346 shs.

*Including amounts due within one year. †Exclusive of a maximum of 112,499 shares which may be issued pursuant to the company's Stock Option Plan.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company all the debentures, in the principal amounts set forth below opposite their respective names.

Lehman Brothers	\$3,075,000	Laird, Bissell & Meeds	150,000
Glore, Forgan & Co.	3,075,000	W. C. Langley & Co.	250,000
Abbott, Proctor & Paine	100,000	Lazard Freres & Co.	875,000
Adamsec Securities Corp.	75,000	Lee Higginson Corp.	250,000
A. C. Allyn & Co., Inc.	250,000	John C. Legg & Co.	100,000
American Securities Corp.	250,000	Carl M. Loeb, Rhoades & Co.	875,000
Anderson & Strudwick	100,000	Loewi & Co., Inc.	100,000
Bach & Co.	400,000	W. L. Lyons & Co.	75,000
Bacon, Whipple & Co.	150,000	Mason-Hagan, Inc.	100,000
Robert W. Baird & Co., Inc.	100,000	McKelvy & Co.	100,000
Baker, Weeks & Co.	150,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	875,000
Ball, Burge & Kraus	150,000	Morgan Stanley & Co.	925,000
Barret, Fitch, North & Co., Inc.	75,000	Newburger & Co.	100,000
J. Barth & Co.	250,000	Newhard, Cook & Co.	100,000
Bear, Stearns & Co.	875,000	Pacific Northwest Co.	150,000
A. G. Becker & Co., Inc.	400,000	Paine, Webber, Jackson & Curtis	400,000
Blunt Ellis & Simmons	100,000	Wm. E. Pollock & Co., Inc.	150,000
Boettcher & Co.	250,000	Raffensperger, Hughes & Co., Inc.	100,000
J. C. Bradford & Co.	150,000	Rauscher, Pierce & Co., Inc.	150,000
Branch, Cabell & Co.	100,000	Reinholdt & Gardner	150,000
Alex. Brown & Sons	250,000	Reynolds & Co.	400,000
Brown, Lisle & Marshall	75,000	Ritter & Co.	150,000
Burnham & Co.	150,000	The Robinson-Humphrey Co., Inc.	100,000
Clark, Dodge & Co.	400,000	L. F. Rothschild & Co.	400,000
Richard W. Clarke Corp.	75,000	Salomon Bros. & Hutzler	400,000
Collett & Co., Inc.	100,000	Schwabacher & Co.	250,000
J. M. Dain & Co., Inc.	150,000	Scott & Stringfellow	100,000
Davenport & Co.	100,000	Shearson, Hammill & Co.	250,000
Dillon, Read & Co., Inc.	925,000	Shields & Co.	400,000
Dixon Bretscher Noonan, Inc.	75,000	I. M. Simon & Co.	100,000
Domink & Domink	400,000	Smith, Barney & Co.	875,000
Drexel & Co.	250,000	William R. Staats & Co.	150,000
Eastman Dillon, Union Securities & Co.	875,000	Stein Bros. & Boyce	150,000
F. Eberstadt & Co.	40,000	Stern Brothers & Co.	150,000
Ellis, Holyoke & Co.	75,000	Stifel, Nicolaus & Co., Inc.	100,000
Emanuel, Deetjen & Co.	15,000	Stone & Webster Securities Corp.	875,000
Evans & Co., Inc.	75,000	Stroud & Co. Inc.	250,000
The First Boston Corp.	925,000	Swiss American Corp.	150,000
Fulton Reid & Co., Inc.	150,000	Taylor, Rogers & Tracy, Inc.	75,000
Robert Garrett & Sons	100,000	Spencer Trask & Co.	250,000
Goldman, Sachs & Co.	875,000	Tucker, Anthony & R. L. Day	250,000
Goodbody & Co.	150,000	Underwood, Neuhaus & Co., Inc.	100,000
Granbery, Marache & Co.	150,000	Wachob-Bender Corp.	75,000
Halle & Stieglitz	100,000	H. C. Wainwright & Co.	100,000
Hallgarten & Co.	400,000	G. H. Walker & Co.	250,000
Halsey, Stuart & Co. Inc.	875,000	Joseph Walker & Sons	75,000
Harriman Ripley & Co., Inc.	875,000	Walston & Co., Inc.	250,000
Ira Haupt & Co.	250,000	Watling, Lerchen & Co.	150,000
Hayden, Miller & Co.	150,000	Wertheim & Co.	875,000
Hayden, Stone & Co.	400,000	J. C. Wheat & Co.	100,000
Hemphill, Noyes & Co.	400,000	White, Weld & Co.	875,000
H. Hentz & Co.	150,000	Winslow, Cohn & Stetson, Inc.	100,000
J. J. B. Hilliard & Son	100,000	Dean Witter & Co.	875,000
Hirsch & Co.	150,000	Wood, Struthers & Co.	250,000
E. F. Hutton & Co.	250,000	Woodard-Elwood & Co.	75,000
W. E. Hutton & Co.	400,000	Yates, Heitner & Woods	75,000
Investment Corp. of Noriok	75,000		
Johnston, Lemon & Co.	250,000		
Kidder, Peabody & Co.	875,000		
Kuhn, Loeb & Co.	925,000		
Ladenburg, Thalmann & Co.	400,000		

—V. 189, p. 2569.

Phoenix Hosiery Co. — To Be Acquired by Kayser-Roth Corp.—

See Kayser-Roth Corp., above.—V. 183, p. 2079.

Plastic Materials & Polymers, Inc. — Common Stock Offered —Public offering of 143,750 shares of common stock at a price of \$4 per share was made on June 22 by Filor, Bullard & Smyth. Offering oversubscribed and the books closed.

PROCEEDS

to be offered for sale at competitive bidding and 396,000 shares of common stock, \$5 par value, to be offered for public sale through and underwriting group headed by Kidder, Peabody & Co. and Blyth & Co., Inc. The public offering prices and underwriting terms are to be supplied by amendment.

Net proceeds to be received from the sale of the common stock will be applied to the reduction of the company's short-term bank borrowings incurred for interim financing of construction. Such borrowings will amount to approximately \$10,000,000 just before the sale of the common stock. The net proceeds to be received from the sale of the series K bonds will be applied to the payment of the remaining short-term bank borrowings and the balance will be used for the construction of additional facilities and for other corporate purposes. Approximately \$2,000,000 of the proceeds of the series K bonds will be deposited initially with the trustee under the company's first mortgage and subsequently withdrawn against the certification of property.

Expenditures by the company for construction during 1959 are expected to aggregate \$15,800,000 and the construction plans of the company as presently estimated call for expenditures of \$17,900,000 in 1960 and \$9,500,000 in 1961. It is estimated that the amount of cash available for this purpose from internal sources will average approximately \$4,500,000 per year. The company's principal project is the first unit (with a rated capacity of 100,000 KW) of a new steam generating station in Bow, New Hampshire, scheduled for completion in the fall of 1960, together with related substation and transmission facilities. Expenditures for this project in 1957 and 1958 totaled \$4,285,000 and are estimated to be \$9,460,000 in 1959 and \$10,100,000 in 1960. The remaining estimated expenditures included in the construction plans for 1959 through 1961 are for normal additions to the company's transmission and distribution system and for other facilities to take care of increasing customer demands. Estimated construction expenditures of the company's subsidiaries for 1959 are \$920,000, all of which will be provided from their internal sources. Based on the company's plans, further permanent financing by the company will be required in 1960 and 1961. Additional funds required for construction, to the extent not obtained from internal sources or from permanent financing, including the series K bonds, are expected to be obtained by short-term bank borrowings.—V. 189, p. 708.

Public Service Co. of New Mexico—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on June 16 by Blyth & Co., Inc., at \$28 per share, with a dealer's concession of 65 cents per share. This offering was completed.—V. 189, p. 1577.

Puritan Chemical Corp.—Capital Stock Offered—Dunne & Co., of New York City, on June 22 publicly offered 500,000 shares of capital stock (par 10 cents) at \$1.25 per share. These securities are being offered as a speculation. About half of the issue had been sold as of June 26.

PROCEEDS—The net proceeds will be used for promotion and advertising, inventory, selling, accounts receivable and working capital.

BUSINESS—Puritan Chemical Corp. was incorporated under the laws of Delaware on Feb. 13, 1959 for the purpose of acquiring the assets of Ayer Chemicals, Inc. (hereinafter sometimes called "Ayer" or the "Predecessor"), a Massachusetts corporation. The company is qualified to do business in the States of New York and Massachusetts.

By agreement dated Feb. 20, 1959 the company entered into a contract with Ayer, through Barney Shimbarg, the latter's President, who with his brother, Maurice Shimbarg, the Treasurer, are its sole stockholders. Under the agreement, the company purchased all rights under United States Patent No. 2,766,067, as well as all the other assets of Ayer Chemicals, Inc. The major items of purchase included all Ayer's rights to the chemically treated felt process described in the above Patent and all manufacturing equipment, as well as all of Ayer's significant items of inventory subject to changes in the ordinary course of business. Cash on hand and in the bank in the amount of \$1,320.62 and net accounts receivable of \$14,942.37 were included in the sale, as were certain works-in-process under current contracts. Under the terms of the sale, the company also assumed current trade liabilities. In consideration of the above, the company issued to Ayer 425,000 shares of its capital stock 10c par value.

The predecessor corporation, Ayer, has been engaged in the business of developing, manufacturing and selling certain types of deodorizers which the company, the owner by assignment thereof from Ayer and Barney Shimbarg, proposes to continue.

All rights to manufacture, distribute, sell and otherwise deal in the above products heretofore marketed by Ayer have been transferred by that corporation to the company under an agreement dated Feb. 20, 1959 which had been previously approved by the stockholders of Ayer and the company's directors. The company thus is the sole owner of the manufacturing, sales and other rights to all products which have been or may be developed, incorporating the chemically treated felt base principle described in Patent No. 2,766,067 which is the property of the company. The trade name "Scent-A-Room" which is registered with the United States Patent Office, and is owned by the company. The company has granted or disposed of no rights, license, manufacturing or otherwise, under the patent in this country or in any foreign country.

The company also produces "Perdue," a spray for sanitary napkins, which is composed of essential oils and synthetic aromatics and does not involve the chemically-treated felt base principle described in Patent No. 2,766,067. It is intended that Perdue will be filled in aerosol spray packages by companies specializing therein.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	1,500,000 shs.	*935,000 shs.

*Assuming all shares offered here are sold. Such amount, however, does not include shares which the company, pursuant to the underwriting agreement may be called upon to issue to the underwriter in the maximum total amount of 50,000 shares.—V. 189, p. 1798.

Quinby & Co., Inc.—Registers With SEC

This Rochester, N. Y., investment company, has filed an amendment to its registration statements covering additional Quinby Plans, as follows: \$3,500,000 of Quinby Plans for accumulation of common stock of Eastman Kodak Co.; \$250,000 for accumulation of common stock of E. I. duPont de Nemours & Co.; \$750,000 for accumulation of common stock of General Motors Corp.; \$500,000 for accumulation of common stock of Standard Oil Co. of N. J.; \$250,000 for accumulation of common stock of American Telephone & Telegraph Co.; and \$750,000 for accumulation of common stock of General Electric Co.—V. 189, p. 2572.

Queensland Explorations Ltd.—On Canadian Restricted List

See DuMaurier Mines Ltd. above.

Rapid-American Corp.—Registers With SEC

This corporation, located at 711 Fifth Ave., New York, N. Y., filed a registration statement with the SEC on June 23, 1959, covering 66,311 shares of common stock, \$1 par value, issuable to officers or employees upon the exercise of options. Of the shares being registered, 51,215 shares are issuable upon the exercise of options granted or to be granted to officers or key employees pursuant to the company's supplemental restricted stock option plan approved by the shareholders on May 12, 1959, and 15,096 shares are issuable to employees pursuant to a supplemental employees' stock purchase plan also approved by the shareholders on May 12, 1959.—V. 189, p. 1798.

Raytheon Co.—Exchange Offering—This company issued a prospectus dated June 1, covering the possible offering of 350,602 shares of common stock (par \$5); 100,000 shares of 5½% cumulative serial preferred stock (par \$50) convertible into common stock until Feb. 1, 1969, and interim certificates representing 640,120 ownership units (exchangeable for common stock after April 1, 1960). These securities were issued in connection with

the merger of Machlett Laboratories, Inc., into Raytheon (formerly Raytheon Manufacturing Co.), a Delaware corporation, on May 25, 1959.

White Raytheon management knows of no such contemplated transactions and will receive none of the proceeds therefrom, some of the securities covered by this prospectus may be reoffered or sold by persons acquiring the same in transactions which may not be exempted from transactions under the Securities Act of 1933, as amended, and the rules and regulations thereunder of the Securities & Exchange Commission. Any such offer or sale may advise Raytheon of such offer or sale and indicate what post-effective amendment or amendments, if any, he wishes Raytheon to prepare (at his expense) to enable him in such transaction to comply with the Securities Act of 1933 and the rules and regulations of the Commission thereunder. Raytheon will not file any such post-effective amendment after June 30, 1961.

Upon the merger, Machlett's issued and outstanding capital stock consisting of 595,940 common shares (par \$5) was converted into 100,000 shares of 5½% (cumulative) serial preferred stock ("5½% series"), and a minimum of 141,065 and a maximum of 235,108 of Raytheon's \$5 par value common shares. The exact number of the common shares to be issued, within this range, is to be determined by dividing \$14,106,560 by the average of the closing prices of such stock on the New York Stock Exchange in the period Jan. 1 through March 31, 1960. In addition, Machlett stockholders will receive 7,053 shares, plus 5% of the number of shares which are issued in excess of 141,065 shares, in adjustment under the Agreement of Merger for the 5% stock dividend declared by Raytheon on Feb. 5, 1959 and paid on March 4, 1959 to stockholders of record on Feb. 19, 1959. The maximum number of common shares so issuable by Raytheon is 246,863.

The 5½% series shares, which are redeemable after Feb. 1, 1966, will be convertible until Feb. 1, 1969, unless redeemed, into Raytheon common stock at an initial conversion price of \$62.86 per share. The number of common shares reserved for such conversion is 79,542.

Options for 44,180 shares of Machlett common stock were outstanding on April 23, 1959 under Machlett's Restricted Stock Option Plan dated April 20, 1956. Each such option was, at the time of merger, converted into an option to purchase the number of shares of Raytheon common stock to which a holder of Machlett shares equal in number to the optioned shares would be entitled on the effective date of merger, were he immediately to convert the shares of Raytheon 5½% series received by him into Raytheon common stock. The number of common shares reserved for this purpose is 24,197 (representing the maximum number of such shares to be so used). The maximum gross proceeds to Raytheon from the exercise of such options will be \$644,953, all of which, after expenses incurred in connection therewith, such as initial issue taxes, transfer agents' fees and the costs of registration, will be used for general corporate purposes.

The 5½% series preferred shares will be issued to Machlett stockholders immediately on deposit of their Machlett common shares. The minimum number of common shares will be issued at the same time to J. P. Morgan & Co. Incorporated, acting as Deposit Agent for Raytheon and the Machlett stockholders. The Deposit Agent will not distribute these shares until the total number of common shares into which Machlett stock is to be converted has been determined, and the "Additional Shares", if any, have been issued to it. Transferable Interim Certificates evidencing the deposited common shares and the rights to additional shares will be issued to Machlett stockholders and to holders of Machlett Restricted Stock Options, exercising options prior to April 1, 1960. The maximum number of ownership units in such certificates, on the basis of one unit for each share of Machlett common stock outstanding or reserved for outstanding Machlett stock options, is 640,120. These Certificates are to be surrendered at the time of final distribution shortly after April 1, 1960.

The expenses of the initial issuance of the securities, including the costs of registration and of listing, issue taxes, the fees of J. P. Morgan & Co. Incorporated as agent for the issuance of the securities, as Deposit Agent and as fractional agent, and fees of The Hanover Bank as registrar of the common and 5½% Series preferred stock, will be borne by Raytheon.

The maximum number of Raytheon common shares issuable to former Machlett stockholders (presently 246,863 as adjusted for the 5% stock dividend paid March 4, 1959) is further adjustable for stock dividends or stock splits, if any, prior to final distribution of Additional Shares after April 1, 1960. Like adjustments would be made with respect to Additional Shares issuable upon surrender of Interim Certificates issued upon exercise of Machlett restricted Stock Options.

The New York and Midwest Stock Exchanges have authorized the listing upon official notice of issuance of the common shares covered by this Prospectus. After the merger the 5½% series preferred shares and the interim certificates will, it is expected, be traded on the "over the counter" market.

In the event that securities reserved for issuance, are not required to be issued, the reserves therefor will be cancelled.

The closing price of Raytheon common stock on the New York Stock Exchange on May 29, 1959 was \$56½ per share.—V. 189, p. 2180.

Raytheon Co.—Shares in Air Force Contract

See Cutler-Hammer, Inc. above.—V. 189, p. 2180.

Reliance Manufacturing Co.—Officer Sells Safie Stock

Joseph M. Safie, Chairman of the Board, on June 22 announced that Elias A. Safie, formerly an officer and director of Reliance and of Safie Bros. Co., Inc., has sold all of his holdings in Safie Bros. Co. to that corporation and henceforth will have no connection with either company.

Safie Bros. Co., Inc. owns a majority of the outstanding common stock of Reliance Manufacturing Co. Reliance, founded in 1898, is one of the nation's major manufacturers of men's, women's and boys' apparel and sportswear.—V. 189, p. 2881.

Republic Steel Corp.—Opens New Research Center

The steel industry's newest scientific laboratory, the \$5,000,000 Research Center of this corporation, was officially opened on June 18. The new center is located on a 100-acre tract of land in Independence, Ohio, a Cleveland suburb 10 miles south of downtown Cleveland and about half that distance from Republic's Cleveland steel plant, largest in Ohio. Within an hour's drive are Republic steel plants in Warren, Youngstown, Canton and Massillon—with a combined capacity, including Cleveland, of over 8 million ingot tons per year.

The work now being undertaken in the laboratories is divided into four areas: metallurgical, processing, new products and ceramics.

The new laboratory is now fully operative, equipment and facilities having been moved from former locations or delivered from equipment manufacturers over the past six months.

Now Producing Strip Steel From Iron Ore, Without Melting

The corporation also announced on June 18 that it is successfully producing strip steel from iron ore, without melting, in the company's new Research Center.

Peter Robertson, Vice-President in charge of research and planning, described a strip steel rolling process which uses iron powder and bypasses such normal production operations as coke ovens, blast furnaces, open hearths and blooming mills.

Republic is "extremely optimistic and keenly enthusiastic" with results so far Mr. Robertson said. He added that "there is considerable research work still ahead of us before commercial production will be possible."

Mr. Robertson emphasized that "our work on the process up to this time has been confined to the laboratory phase. The next stage will be to move to a continuous pilot plant line where larger quantities of materials can be handled."

The new process has the potential to reduce capital equipment and production costs while producing steel equal in quality to the steel made by conventional methods.

"We have made steel in the laboratory which offers the same strength, ductility and ability to be fabricated into finished parts as steel produced by other methods. We are evaluating all phases of the new process in order to bring the entire economic picture into focus," Mr. Robertson said.—V. 189, p. 2723.

Rice Barton Corp., Worcester, Mass.—Litigation Terminated

See Scott Paper Co. below.

(P. J.) Ritter Co. — Registers Exchange Offer With Securities and Exchange Commission

This company, located at Bridgeton, N. J., filed a registration statement with the SEC on June 18, 1959, covering 4,827 shares of its preferred stock, noncumulative, voting, \$100 par value, and 60,018 shares of its common stock, no par value. Ritter proposes to offer to the holders of preferred and common stock of Brooks Foods, Inc., the privilege of exchanging such shares for preferred and common stock of Ritter at the rate of one share of Ritter preferred stock for each share of preferred stock of Brooks and two shares of common stock of Ritter for each share of common stock of Brooks. The exchange offer is being made by Ritter in accordance with its agreement with Brooks and certain of its stockholders who own an aggregate of 18,805 shares of its outstanding common stock, or approximately 62.5% of such stock, and who have agreed to accept the exchange offer upon effectiveness of the registration statement.

P. J. Ritter Co. was incorporated under the laws of Pennsylvania as the Philip J. Ritter Conserve Co. in 1882 successor to a business established by Philip J. Ritter in 1254, and its corporate name was changed to the P. J. Ritter Co. in 1918. The company is engaged in the processing and sale of food specialties, principally in consumer packages, over 80% of which are sold under the advertised brand name "Ritter" and the balance are packed for private label distributors. The company's wholly-owned subsidiary, Ritter Seed Co., also located in Bridgeton, N. J., is engaged in the breeding, growing, and sale of tomato and pepper seed. Brooks was incorporated under Delaware law as The G. S. Supplier Company on July 20, 1927, and its corporate name was changed to Brooks Foods, Inc., on Jan. 7, 1957. Its principal office is located at Collinsville, Illinois. Brooks' principal product is catsup and other tomato products sold under the Brooks label.

Ryan Aeronautical Co. — Stock Offered—An underwriting group headed by Dean Witter & Co. is offering 330,000 shares of no par value common stock at \$25.50 per share. Of the total offering 275,000 shares are being sold for the account of the company and 55,000 shares for the account of a selling stockholder. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the 275,000 shares will be added to the general funds of the company. These funds will be used to increase working capital required by the increasing volume of business, particularly commercial and electronics business. Initially, the funds will be used to reduce outstanding notes payable to banks, proceeds from which were used for the purpose of financing the company's inventories and accounts receivable.

BUSINESS—The company is engaged primarily in the manufacture and sale of target missiles, electronic products, aircraft parts and major assemblies and high temperature components, as a prime contractor to the military services and as both a contractor and subcontractor for companies in the aircraft industry.

EARNINGS—Unaudited figures for the six months ended April 30, 1959 and 1958 show net income of \$1,154,229 and \$853,299 for the respective periods.

DIVIDENDS—For the past eight years dividends were paid quarterly at an annual rate of 40c per share. From 1951 through 1956, an annual year-end extra dividend of 10c per share was paid. In 1957 and in 1959, 20% stock dividends were paid.

Following announcement on April 21, 1959 of a 2½-for-1 stock split which was effective May 29, 1959, the board of directors stated its intention to declare a cash dividend on the increased number of shares in the amount of 5c a share to be declared in July 1959, payable in September 1959, and to consider the declaration of cash dividends at quarterly intervals thereafter. However, the declaration of such dividend and future dividends will be dependent upon the financial condition of the company and other relevant factors existing at the time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$30,000,000	\$23,478,375
Long term debt:		
Unsecured notes payable	4,400,000	1,000,000
Secured notes payable	1,450,000	1,328,376
Common stock (without par value)	2,000,000 shs.	1,630,237 shs.

UNDERWRITERS—The underwriters named below, for whom Dean Witter & Co. is acting as representative, have severally made a firm commitment to purchase from the company and the selling stockholder the respective numbers of shares of common stock set forth below:

	Shares	Selling
	Company	Stockholder
Dean Witter & Co.	50,833	10,167
Blyth & Co., Inc.	13,750	2,750
The First Boston Corp.	13,750	2,750
Eastman Dillon, Union Securities & Co.	13,750	2,750
Goldman Sachs & Co.	13,750	2,750
Kidder, Peabody & Co.	13,750	2,750
Lehman Brothers	13,750	2,750
Smith, Barney & Co.	13,750	2,750
Forbrower & Weeks	8,333	1,667
A. C. Allen & Co., Inc.	7,983	1,417
H. B. Hartman & Co.	7,983	1,417
H. B. Hartman, Noyes & Co.	7,983	1,417
E. S. Mosely & Co.	7,983	1,417
F. C. Weber, Jackson & Curtis	7,983	1,417
Schwabacher & Co.	7,983	1,417
Lester, Lyons & Co.	5,833	1,167
J. Barth & Co.	4,167	833
Blunt Ellis & Simmons	4,167	833
Crowell, Woodson & Co.	4,167	833
E. F. Hutton & Co.	4,167	833
E. F. Lundberg & Co.	4,167	833
Neuhard, Cook & Co.	4,167	833
Shearson, Hamill & Co.	4,167	833
William R. Straus & Co.	4,167	833
Walton & Co., Inc.	4,167	833
Burnham & Co.	3,333	667
Storn, Frank, Meyer & Fox	3,333	667
Estimote, Fitcher & Co.	2,500	500
Bircham, Walter & Hurry, Inc.	2,500	500
Kerr & Bell	2,500	500
McDonald & Co.	2,500	500
Evans McCormack & Co.	1,667	333
W. Gensler & Durst, Inc.	1,667	333

—V. 189, p. 2831.

St. Regis Paper Co.—Registers Exchange Offer With Securities and Exchange Commission

This company on June 24 filed a registration statement with the SEC covering 20,000 shares of common stock (par \$5). The company proposes to offer to the holders of the common stock of Chemical Packaging Corp. the privilege of exchanging their stock for common stock of St. Regis on the basis of one share of St. Regis common for each five and one-half shares of common stock of Chemical.—V. 189, p. 1799.

Scott Paper Co.—Litigation Terminated

Scott Paper Co., of Chester, Pa., Hudson Pulp & Paper Corp., of New York City, and Rice Barton Corp., of Worcester, Mass., jointly announced on June 23 the termination of litigation involving Ostertag Patent No. 2,418,600 owned by Scott Paper Co. Scott had brought suit against Hudson in the U. S. District Court, Jacksonville, Fla., for infringement of the patent; and this suit was followed by a suit in U. S. District Court in Boston, Mass., in which Rice Barton joined with Hudson in seeking a declaration that the patent was not infringed.

According to information received from the companies, the two lawsuits have been amicably disposed of by mutual agreement, and Hudson Pulp & Paper Corp. and Rice Barton Corp. have received licenses under the patent for an undisclosed consideration.

Hudson is licensed to operate its high speed tissue machine at

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ace Industries (quar.)	5c	8-25	8-10
Akron, Canton & Youngstown RR.	50c	7-15	7-1
Alba Hosiery Mills (quar.)	10c	6-30	6-15
Aluminum Co. of America, \$3.75 pfd. (quar.)	93 3/4c	10-1	9-18
Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	6-30	6-23
Amalgamated Sugar Co., 5% pfd. (quar.)	12 1/2c	8-1	7-17
American Aggregates, common (quar.)	25c	8-28	8-12
5% preferred (quar.)	\$1.25	10-1	9-15
American Air Filter, 7% preferred (quar.)	\$1.75	7-3	6-18
American Discount (Ca.), common (quar.)	\$1	7-1	6-22
5% preferred (quar.)	62 1/2c	7-1	6-22
American Distilling Co. (quar.)	40c	7-24	7-14
American Home Products Corp. (monthly)	30c	8-1	7-14
American Ice Co., 6% preferred	\$1.50	7-24	7-10
American Monorail Co.—			
\$1.20 convertible preferred (quar.)	30c	7-31	7-17
American Mutual Fund—			
From net investment income	6c	8-3	7-8
American-Saint Gobain Corp.—			
5% prior preferred (quar.)	31 1/4c	9-1	8-10
American Smelting & Refining—			
7% 1st preferred (quar.)	\$1.75	5-31	7-10
American Steamship Co.	\$2	6-30	6-19
American Thermos Products (quar.)	35c	8-1	7-17
American Title & Insurance Co. (quar.)	7 1/2c	7-23	7-10
Amoskeag Company	\$1	6-29	6-22
Anaconda Wire & Cable Co.	25c	7-28	7-7
Anchor Post Products (quar.)	25c	9-22	9-3
Anglo Canadian Telephone Co.—			
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-10
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-20
5% preferred (quar.)	62 1/2c	8-1	7-20
Ansul Chemical Co. (quar.)	25c	7-15	7-1
Antibes-Imperial, Ltd., common (quar.)	\$1.37 1/2	8-3	7-1
\$5.25 preferred 1955 series (quar.)	\$1.37 1/2	8-3	7-1
Applied Arts Corp. (quar.)	5c	7-15	6-30
Aro Equipment Corp., 4 1/2% pfd. (quar.)	56c	9-1	8-20
Artesian Water Co. (Del.), 7% pfd. (quar.)	43 3/4c	8-1	7-1
Associated Dry Goods, common (quar.)	55c	9-1	8-14
5.25% preferred (quar.)	\$1.31 1/4	9-1	8-14
Atlantic City Electric, 4% preferred (quar.)	\$1	8-1	7-9
4.75% preferred (quar.)	\$1.18 3/4	8-1	7-9
4.10% preferred (quar.)	\$1.02 1/2	8-1	7-9
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-9
Atlantic Realty Co., \$6 preferred (s-a)	\$3	7-1	6-15
Atlas Credit Corp., common (stock dividend)	2 1/2c	7-10	6-30
Class B (stock dividend)	2 1/2c	7-10	6-30
Auto Finance Co. (quar.)	30c	7-1	6-22
Automatic Steel Products, Inc.	10c	7-10	7-3
Axe Houghton Fund "B" (quar. from investment income)	7c	7-24	7-3
Bagley Building Corp.	10c	7-1	6-19
Baker Industries, Inc. (stock dividend)	5 1/2c	7-31	6-30
Baldwin-Lima-Hamilton (quar.)	15c	7-31	7-10
Baltimore Transit Co.	25c	7-22	7-6
Banco de Andes, American shares	11c	7-14	7-3
Bankers Securities Corp. (Phila.)—			
6% cumulative common	83	7-7	6-25
\$3 participating preferred (s-a)	\$3	7-7	6-25
Barber-Elis of Canada, Ltd. (extra)	\$80c	8-14	7-31
Bathurst Power & Paper Ltd., class A (quar.)	\$50c	9-1	8-4
Beaton & Caldwell Mfg. Co.	25c	6-26	6-22
Belmont Iron Works (quar.)	50c	8-1	7-17
Belt Railroad Stockyards, common (quar.)	50c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Benjamin Franklin Hotel (s-a)	\$3	7-1	6-26
Biddeford & Saco Water Co. (quar.)	\$1.25	7-20	7-10
Big Bear Stores Co., class A	11c	7-1	6-18
Blackhawk-Perry Corp. (s-a)	\$1.50	7-1	6-23
Borg-Warner Corp., common (quar.)	50c	8-1	7-8
3 1/4% preferred (quar.)	87 1/2c	10-1	9-9
Boston Edison Co., common (quar.)	70c	8-1	7-10
4.25% preferred (quar.)	\$1.06	8-1	7-10
4.78% preferred (quar.)	\$1.20	8-1	7-10
Bourbon Stock Yards Co.	\$1	7-1	6-25
Briggs-Weaver Machinery Co.—			
\$1 preferred (quar.)	25c	6-30	6-20
British American Assurance Co. (quar.)	\$1	7-1	6-19
Brooklyn Union Gas Co. (quar.)	55c	8-1	7-6
Brown-Durrell Co. (quar.)	5c	7-1	6-23
Burrus Mills, Inc.	\$3	6-30	6-23
Burry Biscuit Corp.—			
\$1.25 convertible preferred (quar.)	31c	8-15	7-31
Business Men's Assurance Co. of America—			
Semi-annual	15c	8-3	7-24
Butler Mfg. Co. (quar.)	60c	7-14	7-1
Byers (A. M.) Co., common	10c	8-1	7-17
7% preferred (quar.)	\$1.75	8-1	7-17
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15
California Oregon Power, common (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
5.10% preferred (quar.)	\$1.27 1/2	7-15	6-30
5.10% preferred (quar.)	\$1.17 1/2	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
California Western Gas, 6% pfd. (quar.)	37 1/2c	6-30	6-15
Campbell Soup Co. (quar.)	40c	7-21	7-15
Canadian General Investment, Ltd. (quar.)	\$30c	7-15	6-30
Canadian Oil Co., Ltd. (quar.)	\$20c	8-15	7-15
Canadian Vickers, Ltd. (quar.)	\$15c	7-15	6-30
Cape Pomeroy & Co.	50c	6-29	6-22
Cenco Instrument Corp.	10c	8-17	8-6
Central Food Markets, 5% pfd. (quar.)	62 1/2c	8-1	7-22
Central Kansas Power Co.—			
4 1/4% preferred (quar.)	\$1.19	7-15	6-30
Century Investors, \$2 conv. pfd. (quar.)	50c	6-30	6-26
Chadbourne Gotham Inc., 5% pfd. (quar.)	25c	7-1	6-23
6% preferred (quar.)	75c	7-1	6-23
4 1/2% preferred (quar.)	56 1/4c	7-1	6-23
Charleston Transit Co. (quar.)	75c	7-3	6-25
Chase Bag Co., common	10c	7-1	6-23
\$5 1st preferred A (quar.)	\$1.25	7-1	6-23
Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	8-1	7-7
Chicago, Milwaukee, St. Paul & Pacific RR.			
Quarterly	37 1/2c	7-23	7-3
China Grove Cotton Mills (incr. s-a)	\$1.25	6-22	6-20
Claussen Bakeries, Inc. (quar.)	15c	7-3	6-20
Clayton Mark & Co. (quar.)	15c	7-15	7-3
Cleveland Electric Illuminating, com. (incr.)	45c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4
Cleveland Union Stock Yards Co.	12 1/2c	7-1	6-23
Colonial Finance Co.—			
5% pfd. (series 1947 and 1956) (quar.)	\$1.25	8-1	7-20
Colorado Central Power Co.—			
Stockholders will vote at a special meeting to be held on June 30 on a proposal to split the common on a two-for-one basis. The split would be effective about Aug. 1.			
Colorado Credit Life Insurance (reduced)	1 1/4c	7-20	6-30
Colorado & Southern Ry. Co.—			
4% non-cum. 1st preferred	\$2	7-23	7-8
Combustion Engineering Inc. (quar.)	28c	7-24	7-10
Concord Natural Gas, common (quar.)	35c	8-15	8-1
5 1/4% preferred (quar.)	\$1.37 1/2	8-15	8-1
Connecticut Printers, Inc. (quar.)	35c	7-1	6-19
Consolidated Laundries Corp. (quar.)	30c	9-1	8-14
Consolidated Natural Gas (quar.)	52 1/2c	8-15	7-15
Consolidated Water Co., class A (quar.)	17 1/2c	7-15	6-30
6% conv. preferred (quar.)	37 1/2c	7-15	6-30
Consumers Power Co., common (quar.)	60c	8-20	7-24
\$4.1c preferred (quar.)	\$1.04	10-1	9-4
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4
\$4.52 preferred (quar.)	\$1.13	10-1	9-4
Container Corp. of America, com. (quar.)	25c	8-25	8-5
4% preferred (quar.)	\$1	9-1	8-20
Corporate Investors Ltd., class A	18c	7-21	6-19
Crane Company, 3 1/4% pfd. (quar.)	93 3/4c	9-15	8-28
Creamery Package Mfg. (quar.)	40c	7-20	7-6
Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Cudahy Packing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-6
D. C. Transit System, class A (initial)	20c	7-8	6-30
Dallas Power & Light Co.—			
\$4 preferred (quar.)	\$1	8-1	7-10
\$4.24 preferred (quar.)	\$1.06	8-1	7-10
4 1/2% preferred (quar.)	\$1.13	8-1	7-10
Dana Corp., 3 1/4% pfd. A (quar.)	93 3/4c	7-15	7-3
Denver Chicago Trucking (quar.)	25c	7-1	6-17
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Diamond Gardner Corp., common (quar.)	30c	8-1	7-6
\$1.50 preferred (quar.)	37 1/2c	8-1	7-6
Dillon (J. S.) & Sons Stores Co. (quar.)	25c	7-15	6-30
Diversified Trustee Shares—			
Series C	\$0.244	6-30	---
Dividend Shares, Inc. (quarterly from investment income)	2 1/4c	8-1	7-8
Dominion Bridge, Ltd. (quar.)	\$20c	8-25	7-31
Dominion Fabrics, Ltd., common (quar.)	\$15c	8-1	7-15
2nd convertible preference (quar.)	\$37 1/2c	8-1	7-15
Dominion Oilcloth & Linoleum Co., Ltd.—			
Quarterly	\$50c	7-31	7-9
Dominion Steel & Coal (quar.)	\$25c	7-30	7-8
Ducommun Metals & Supply (increased)	25c	8-1	7-10
Dunhill International (stock dividend)	2 1/2c	8-3	7-10
Dunlop Rubber—			
Amer. dep. rcts. ordinary	\$0.094	7-3	5-14
Du Pont Co. of Canada, 1956 Ltd., common	\$110c	7-31	7-2
7 1/2% preferred (quar.)	\$93 3/4c	7-15	7-2
E. T. & W. N. C. Transportation Co.	60c	6-29	6-19
Eastern Bakeries, Ltd.—			
4% participating preferred (quar.)	\$1	7-15	6-30
Eastern Industries (quar.)	10c	8-1	7-15
Eastern Magnesia Talc Co.	\$1.50	6-30	6-20
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	8-1	7-3
\$6 preferred B (accum.)	\$1.50	8-1	7-3
Ekco Products, common (quar.)	50c	8-1	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
Electrical Products Consolidated (Seattle)—			
Quarterly	35c	7-1	6-19
Electronics Communications			
Common (stock dividend)	50 1/2c	8-17	7-31
6% conv. preferred (quar.)	15c	7-15	7-1
Empire District Electric Co.—			
4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-14
5% preferred (quar.)	\$1.25	9-1	8-14
Employers Group Associates (quar.)	60c	7-30	7-16
Evans Products (irregular)	25c	7-31	7-16
Fabien Textile Printing (increased)	8c	7-10	7-1
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	83	10-1	9-15
Federal National Mortgage Assn. (monthly)	20c	7-15	6-30
Federal Services Finance Corp.—			
(Washington, D. C.)—			
Class A common (quar.)	25c	7-15	6-30
Class B common (quar.)	25c	7-15	6-30
5% preferred A (quar.)	\$1.25	7-15	6-30
5% preferred B (quar.)	\$1.25	7-15	6-30
5 1/2% preferred (quar.)	\$1.37 1/2	7-15	6-30
Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2
Fireman's Fund Insurance (San Francisco)			
Quarterly	45c	7-15	6-29
Firemen's Insurance Co. (Washington, D. C.)			
Semi-annual	70c	7-1	6-24
Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2
Franklin Electric (stock dividend)	3 1/2c	7-31	7-15
Stock dividend	3 1/2c	12-31	12-15
Fuller Brush Co., class A	75c	8-1	7-22
Class AA	\$3	8-1	7-22
Gamewell Company (quar.)	20c	7-15	7-6
Gardner-Denver Co., common (quar.)	50c	9-1	8-11
4% preferred (quar.)	\$1	8-3	7-15
General Dynamics Corp. (quar.)	50c	8-10	7-10
General Mills, Inc. (quar.)	75c	8-1	7-10
General Motors Corp., \$3.75 pfd. (quar.)	93 3/4c	8-1	7-6
\$5 preferred (quar.)	\$1.25	8-1	7-6
General Public Utilities Corp.—			
Stockholders approved a 2-for-1 split		7-9	6-25
General Telephone Co. of California—			
4 1/2% preferred (quar.)	22 1/2c	8-1	7-8
Gimble Brothers Inc., com. (quar.)	45c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
Gladwell McBean & Co. (quar.)	25c	7-24	7-8
Glasco Corp. (initial)	12 1/2c	8-1	7-20
Glaxo Laboratories—			
Amer. dep. rcts. ordinary (initial)	\$0.042	6-22	4-21
Gold Seal Products Corp., class A	5c	7-16	7-1
Goodall Rubber, common (quar.)	12 1/2c	8-15	8-1
Class A (quar.)	12 1/2c	8-15	8-1
Goodman Mfg. Co. (quar.)	20c	8-1	7-1
Goulds Pumps, 5% pfd. (quar.)	25c	7-24	6-30
Green (H. L.) Co. (stock dividend)	1 1/2c	8-1	7-10
Stock dividend	1 1/2c	11-1	10-9
Greyhound Corp. (stock dividend)	5 1/2c	8-27	7-23
Grief Bros. Cooperage, class A (quar.)	20c	7-1	6-28
Griess-Pfleger Tanning Co. (quar.)	25c	6-30	6-23
Gulf States Utilities—			
(2-for-1 stock split)		6-25	6-9
Gunnar Mines Ltd. (s-a)	\$75c	9-17	9-2
Hagar Chemicals & Controls—			
Common (increased quar.)	20c	7-21	7-10
5.30% preferred (quar.)	66 1/4c	8-1	7-10
Halle Brothers, common (quar.)	25c	8-1	7-15
\$2.40 preferred (quar.)	60c	7-15	7-8
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Hartford Electric Light, com. (quar.)	75c	8-1	7-10
4 1/2% preferred (quar.)	56 1/4c	8-1	7-10
4.96% preferred (quar.)	62c	8-1	7-10
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-6
Havana Lithographing Co.—			
6% conv. preferred (quar.)	37 1/2c	7-15	6-30
Haverhill Gas Co. (quar.)	35c	7-1	6-25
Hayes Industries, Inc. (quar.)	20c	7-25	7-6
Hercules Powder Co., 8% preferred (quar.)	\$1.25	8-14	7-30
Heyden-Newport Chemical, com. (quar.)	10c	9-1	8-14
3 1/2% preferred (quar.)	87 1/2c	9-1	8-14
\$4.37 1/2 preferred (quar.)	\$1.09 3/4	9-1	8-14
Hoe (R.) & Co., class A (no dividend action taken at this time)			
Holt Renfrew & Co.	\$15c	8-1	7-15
Home Light & Power Co. (quar.)	50c	7-1	6-20
Horn & Hardart (N. Y.) com. (quar.)	50c	8-1	7-17
5% preferred (quar.)	\$1.25	9-1	8-21
Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8-1	6-20
4% preferred (quar.)	10c	8-1	6-20
Hudson Bay Mining & Smelting Co., Ltd.			
Quarterly	\$75c	9-14</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10	United Wallpaper com. (increased annually)	30c	7-17	7-6	American Home Products Corp.—				
4.30% preferred (quar.)	\$1.07½	8-1	7-10	4½% class A preferred (quar.)	\$1.18	8-1	7-10	(Increased monthly)	30c	7-1	6-15	
4.40% preferred (quar.)	\$1.10	8-1	7-10	5% class B preferred (s-a)	35c	8-1	7-17	Extra	30c	7-1	6-15	
4.68% preferred (quar.)	\$1.17	8-1	7-10	Universal Leaf Tobacco (quar.)	50c	8-1	7-8	American Insurance (Newark, N. J.) (quar.)	\$2½	9-1	8-10	
Pictorial Paper Package (quar.)	15c	6-26	6-15	Extra	50c	8-1	7-8	American Investment Co. of Illinois	5¼% preferred (quar.)	\$1.31¼	7-1	6-15
Plymouth Cordage Co. (quar.)	65c	7-17	7-1	Univis Lens Company	15c	7-7	7-1	5¼% preference (quar.)	34½c	7-1	6-15	
Plymouth Rubber Co. (quar.)	5c	8-15	7-31	Upson Company	10c	7-10	6-26	American Machine & Foundry Co.—				
Polaroid Corp., common (quar.)	5c	9-24	9-8	Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15	5% preferred (quar.)	\$1.25	7-15	6-30	
5% 1st preferred (quar.)	62½c	9-24	9-8	\$5.50 prior pref. (quar.)	\$1.37½	9-1	8-15	3.90% preferred (quar.)	97½c	7-15	6-30	
\$2.50 2nd preferred (quar.)	62½c	9-24	9-8	Vanadium Corp. of America, com. (quar.)	25c	8-15	7-31	American Machine & Metals—				
Porter (H. K.) Co. (Del.) 4¼% pfd. (quar.)	\$1.06¼	7-31	7-17	4½% conv. pfd. (initial-quar.)	\$1.12½	8-15	7-31	New common (initial)	40c	6-30	6-16	
5½% preferred (quar.)	\$1.37½	7-31	7-17	Warner Bros. Pictures (quar.)	30c	8-5	7-17	American Maize Products Co., com. (quar.)	50c	6-30	6-16	
Portland Gas Light, common (quar.)	25c	7-15	7-5	Warner Company (quar.)	25c	7-15	7-3	7% preferred (quar.)	\$1.75	6-30	6-16	
8% preferred (quar.)	\$1.25	7-15	7-5	Washington Gas Light, common (quar.)	55c	8-1	7-10	American Manufacturing Co. (interim)	25c	7-10	6-30	
Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-13	\$5 preferred (quar.)	\$1.09¼	8-1	7-10	American Marietta Co., common (quar.)	25c	8-1	7-3	
4.70% preferred B (quar.)	\$1.17½	8-1	7-13	\$4.25 preferred (quar.)	18c	7-1	6-19	Stock dividend	25c	8-1	7-3	
Prudential Fund (Boston)	25c	6-30	6-15	Washington National Insurance (quar.)	2½	7-15	6-30	5% preferred (quar.)	\$1.25	8-1	7-20	
Provincial Transport Co., common (quar.)	\$25c	9-30	9-14	Waste King Corp., com. (stock divid.)	26¼c	8-15	6-30	American Metal Climax Inc.—				
5% preferred (quar.)	\$26c	10-1	9-14	6% conv. preferred G (quar.)	\$1.50	7-1	6-30	4½% preferred (quar.)	\$1.12½	9-1	8-21	
Public Service Co. of Colorado, com. (quar.)	47½c	8-1	7-14	Webb & Knapp, 6% pfd. (accum.)	31¼c	7-1	6-15	American Metal Products (quar.)	40c	6-30	6-12	
4.20% preferred (quar.)	\$1.05	9-1	8-14	Weber Showcase & Fixture Co.—				American Motorists Insurance (Chicago)	6c	6-30	6-24	
4¼% preferred (quar.)	\$1.06¼	9-1	8-14	5% preferred (quar.)	30c	7-1	6-10	American National Fire Insurance (quar.)	20c	7-15	6-19	
4.64% preferred (quar.)	\$1.16	9-1	8-14	West Coast Telephone, \$1.20 pfd. (quar.)	30c	7-1	6-10	American National Insurance Co. (Galveston)	17½c	7-7	6-29	
Puget Sound Power & Light (quar.)	36c	8-15	7-22	Western Assurance Co. (Toronto) (quar.)	\$70c	7-1	6-19	Quarterly	3c	6-29	6-10	
Quebec Power Co. (quar.)	140c	8-25	7-15	Western Electric Co. (quar.)	90c	6-30	6-19	Quarterly	3c	12-15	11-30	
Reading Company—				Western Pacific RR. (quar.)	75c	8-17	8-3	Extra	1c	12-15	11-30	
Div. action on com. deferred at this time				Western Plywood Co. Ltd., class B (quar.)	\$15c	7-15	6-30	American Natural Gas, com. (quar.)	65c	8-1	7-15	
Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Western Precipitation Corp. (quar.)	20c	7-31	7-16	6% preferred (quar.)	37½c	8-1	7-15	
Class B (quar.)	25c	8-1	7-21	Whiting Corp. (quar.)	10c	7-21	7-7	American Optical Co. (quar.)	50c	7-1	6-15	
Reynolds Supply (Calif.)	25c	7-25	7-10	Wilbur-Suchard Chocolate Co. (name	20c	8-15	8-5	American Photocopy Equipment—				
Reynolds Aluminum Co. of Canada, Ltd.—				changed to Wilbur Chocolate Co.) common	\$1.25	8-1	7-21	New common (initial)	12½c	7-1	6-12	
4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	Will & Baumer Candle (quar.)	20c	7-1	6-19	American Radiator & Stand. Sanitary Corp.—				
Rhode Island Electric Protective Co. (quar.)	\$2	7-1	6-19	Worcester County Electric Co.—				5% convertible preferred (quar.)	\$1.25	6-30	6-23	
Extra	\$2	7-1	6-19	4.44% preferred (quar.)	\$1.11	8-1	7-15	American Screw Co. (quar.)	30c	6-30	6-22	
Robertson (P. L.) Mfg. Co., Ltd.—				Wyatt Metal & Boiler Works	50c	6-30	6-23	American Snuff Co., common (quar.)	70c	7-1	6-4	
\$1 div. partic. deferred (partic.)	19c	7-1	6-19	Young (J. S.) & Co., common (quar.)	75c	7-1	6-23	6% preferred (quar.)	\$1.50	7-1	6-4	
Rochester Gas & Electric, com. (quar.)	45c	7-25	7-10	7% preferred (quar.)	\$1.75	7-1	6-23	American-South African Investment Co., Ltd.	20c	6-30	6-17	
4% preferred "F" (quar.)	\$1	9-1	8-14	Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.								
4.10% preferred "H" (quar.)	\$1.02½	9-1	8-14									
4¼% preferred "I" (quar.)	\$1.18½	9-1	8-14	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
4.10% preferred "J" (quar.)	\$1.02½	9-1	8-14	A. S. R. Products Corp. (quar.)	12½c	6-30	6-15	From net investment income subject to				
4.95% preferred "K" (quar.)	\$1.23¾	9-1	8-14	Abbott Laboratories, com. (quar.)	45c	7-1	6-10	Union of South Africa tax of 7½%				
Roper Industries (special)	\$1	7-27	7-15	4% conv. preferred (quar.)	\$1	7-1	6-10	American Spring of Holly (quar.)	7½c	6-29	6-15	
Ryder Systems, Inc.—				Abercrombie & Fitch Co., \$6 pfd. (s-a)	83	7-1	6-12	American Stamping Co.	15c	6-30	6-19	
Stockholders approved a two-for-one split				Aberdeen Petroleum, class A	7c	7-10	6-20	American States Insurance Co. (Indianapolis)				
of the common shares effective when				Aditibi Power & Paper Co. Ltd., com. (quar.)	142½c	7-1	6-1	Class A (quar.)	12½c	7-1	6-10	
and if approved by the Interstate Com-				4½% preferred (quar.)	128½c	7-1	6-1	Class B (quar.)	12½c	7-1	6-10	
merce Commission.				Acadia Atlantic Sugar Refineries Ltd.—				\$1.25 preferred (quar.)	31¼c	7-1	6-10	
				Common (quar.)	115c	7-2	6-10	American Stores Co. (quar.)	50c	7-1	6-1	
San Juan Racing Assn., com. (initial)	15c	8-26	7-22	\$1.20 preferred (quar.)	130c	7-2	6-10	American Sugar Refining Co.—				
Voting trust certificates (initial)	15c	8-26	7-22	Adams Consolidated Industries (stock divid.)	2½	6-30	6-17	Common (quar.)	40c	7-2	6-11	
San Miguel Brewery (quar.)	30c	7-24	6-30	Addressograph-Multigraph Corp. (quar.)	37½c	7-10	6-17	7% preferred (quar.)	43¼c	7-2	6-11	
Sanborn Map Co. (quar.)	60c	7-15	6-30	Aerona Mfg. (stock divid.)	5%	7-1	5-15	American Surety Co. of N. Y. (quar.)	25c	7-1	6-5	
Saxon Paper Corp. (quar.)	8c	7-13	6-30	Aetna Casualty & Surety (quar.)	60c	7-1	6-5	American Telephone & Telegraph—				
Sayre & Fisher Co.—				Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-15	New common (initial-quar.)	82½c	7-10	6-10	
(Common payment omitted at this time)				Aetna Life Insurance (quar.)	60c	7-1	6-5	American Thread, 5% preferred (s-a)	12½c	7-1	5-29	
Security-Columbian Banknote (quar.)	10c	7-31	7-15	Affiliated Fund, Inc.—				American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10	
Security Storage Co. (Washington, D. C.)—				(Quarterly from investment income)	6c	7-20	6-23	American Transit Corp.—				
Quarterly	40c	7-10	7-6	Agricultural Insurance Co.				Common (quar.)	12½c	7-6	6-20	
Seiberling Rubber Co. (stock dividend)	10½	7-23	7-8	(Watertown, N. Y.) (quar.)	40c	7-1	6-10	6% conv. preferred A (s-a)	75c	6-30	6-15	
Seven-Up Bottling (St. Louis) (quar.)	15c	7-1	6-19	Aid Investment & Discount, com. (quar.)	7½c	7-1	6-12	American Water Works, common (quar.)	15c	8-15	8-3	
Shawinigan Water & Power Co.—				Extra	1½c	7-1	6-12	5½% preferred (quar.)	34½c	9-1	8-17	
Common (quar.)	120c	8-25	7-14	6% preferred (quar.)	37½c	7-1	6-12	6% preferred (quar.)	37½c	9-1	8-17	
Class A (quar.)	\$33½c	8-14	7-17	5½% preferred A (quar.)	34½c	7-1	6-12	American Zinc Lead & Smelting (quar.)	12½c	7-2	6-15	
4½% preferred B (quar.)	\$58¼c	10-2	9-2	5½% preferred B (quar.)	34½c	7-1	6-12	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26	
4% preferred A (quar.)	150c	10-2	9-2	Air Control Products—				Ampco Metal Inc. (reduced quar.)	7½c	6-30	6-12	
Sherrin-Williams Co. of Canada, Ltd.—				New Common (initial quar.)	12½c	8-1	7-15	Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16	
Quarterly	145c	8-1	7-10	Air Products, Inc. (quar.)	5c	7-10	6-26	Anaconda Company (quar.)	50c	6-29	6-8	
\$1 preferred (quar.)	125c	8-1	7-15	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12	Anchor Hocking Glass Corp., com. (quar.)	30c	6-30	6-23	
\$14 Superior Co.	\$1	6-26	6-12	4.60% preferred (quar.)	\$1.15	7-1	6-12	\$4 preferred (quar.)	\$1	7-1	6-23	
Smith (L. Hungerford) Co. (quar.)	60c	7-15	7-1	Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-12	Anderson Electric Corp., common (quar.)	15c	8-17	8-3	
Smyth Mfg. Co. (quar.)	40c	7-1	6-22	Albermarle Paper Mfg. Co., class A	12½c	7-1	6-19	60c convertible preferred (quar.)	15c	7-1	6-15	
Southdown Inc. (quar.)	15c	7-13	6-26	Class B	12½c	7-1	6-19	Common (increased)	35c	6-30	6-19	
Southern California Gas, 5% pfd. (quar.)	37½c	7-15	6-30	6% preferred (quar.)	\$1.50	7-1	6-19	4.25% preferred (quar.)	53½c	6-30	6-19	
6% preferred A (quar.)	37½c	7-15	6-30	Aldo Products Inc. (quar.)	25c	7-1	6-11	Anglo-Canadian Pulp & Paper Mills—				
Southern Coast Corp. (quar.)	12½c	7-31	7-15	Alden's, Inc., common (quar.)	30c	7-1	6-11	Common (quar.)	150c	7-7	6-15	
Southern Colorado Power Co., com. (quar.)	23½c	7-15	6-26	4¼% preferred (quar.)	\$1.06¼	7-1	6-11	\$2.50 preferred (quar.)	170c	7-20	6-30	
4.72% 1st preferred (quar.)	59c	8-1	7-10	Algoma Steel Corp., Ltd. (quar.)	110c	7-10	6-24	Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10	
4.72% 2nd preferred (quar.)	59c	8-1	7-10	Algonquin Building Credits Ltd.	110c	7-10	6-24	4½% preferred (quar.)	\$56¼c	8-1	7-10	
5.44% preferred (quar.)	68c	8-1	7-10	All Canadian Dividend Funds	26c	7-15	6-30	Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25	
Southern Materials Co. (increased)	15c	8-1	7-10	Allegheny Corp., 5½% preferred (quar.)	\$1.37½	8-3	7-24	Anglo-Newfoundland Development, Ltd.—				
Southern Nevada Power—				Allegheny & Western Ry. (s-a)	50c	6-30	6-12	Quarterly	15c	7-3	6-5	
Common (increased-quar.)	27½c	8-1	7-10	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-12	Argus Corp., Ltd., common (quar.)	125c	9-1	7-20	
5½% preferred (initial)	26½c	7-10	7-10	Alles-Chalmers Mfg., common (quar.)	25c	6-30	6-1	\$2.40 2nd pref. A (quar.)	160c	8-1	7-20	
Standard Products (year-end)	25c	8-1	7-15	Alison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	7-1	6-10	\$2.50 pref. series B (quar.)	\$62½c	8-1	7-20	
Standard Railway Equipment Mfg. (resumed)	25c	8-1	7-15	Aluminum Co. of America, common (quar.)	18½c	10-1	9-18	Arkansas Fuel Oil Corp. (quar.)	25c	6-29	6-12	
Standard Screw Co.	80c	6-30	6-20	\$3.75 preferred (quar.)	93¼c	7-1	6-19	Arkansas Power & Light Co.—				
Standard Tube Co., class B	10c	7-15	7-6	Aluminum Co. of Canada Ltd.—				4.72% preferred (quar.)	\$1.18	7-1	6-15	
Stanley Aviation Corp. (N. Y.)	20c	7-20	7-3	4½% 1st preferred (quar.)	125c	9-1	8-7	4.32% preferred (quar.)	\$1.08	7-1	6-15	
Starrett (L. S.) Company (initial-quar.)	20c	6-30	6-19	4½% 2nd preferred (quar.)	156c	8-31	8-7	5.48% preferred (quar.)	\$1.37	7-1	6-15	
State Street Investment Corp. (Boston)	20c	7-15	6-30	Amalgamated Sugar Co. (quar.)	50c	7-1	6-16	Armstrong Rubber, class A (quar.)	25c	7-1	6-12	
Sterling Electric Motors Inc. (quar.)	7½c	7-10	6-30	Amerace Corp., common (quar.)	25c	7-9	6-17	Class B (quar.)	25c	7-1	6-12	
Extra	2½c	7-10	6-30	Stock dividend	1½	7-9	6-17	Arnold Constable Corp.	12½c	6-30	6-16	
Stix-Bear-Fuller Co., common (quar.)	30c	9-10	8-26	\$3.50 preferred (quar.)	87½c	7-1	6-17	Aro Equipment Corp. (quar.)	25c	7-15	6-30	
7% 1st preferred (quar.)	43¼c	9-30	9-15	4¼% preferred (quar.)	\$1.06¼	7-1	6-17	Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-19	
Stone Container Corp. (quar.)	20c	7-24	7-10	33.50 preferred issue being called for re-				Art Metal Construction (reduced quar.)	25c	6-30	6-12	
Studio Apartment	40c	8-15	8-1	demption on July 8 at \$35 per share				Arundel Corp. (quar.)	35c	7-1	6-15	
Super Mold Corp. (quar.)	35c	7-20	7-2	plus dividend.				Arvin Industries (quar.)	25c	6-30	6-8	
Extra	40c	7-20	7-2	Amerada Petroleum Corp. (quar.)	50c	7-31	7-16	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9	
Super-Valu Stores (Inc.), com. (quar.)	20c	7-1	6-19	America Corp., \$4 preferred (quar.)	\$1	7-1	6-19	Ash Temple, Ltd., 6% pref. A (quar.)	\$1.50	7-1	6-19	
5% preferred (quar.)	62½c	7-1	6-19	\$6 preferred (quar.)	27½c	7-3	6-18	6½% pref. B (quar.)	\$16¼c	7-1	6-19	
Talon, Inc., class A (quar.)	25c	8-15	7-21	American Aggregates Corp.—				Ashdown (J. H.) Hardware Co., Ltd.—				
Class B (quar.)	25c	8-15	7-21	5% preferred (quar.)	\$1.25	7						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
B. G. Foods, class A (quar.)	18 3/4c	7-1	6-8	Brunswick-Balke-Collender Co.				Central Illinois Public Service—			
B. M. I. Corp. (quar.)	20c	7-10	6-26	\$5 preferred (quar.)	\$1.25	7-1	6-19	4% preferred (quar.)	\$1	6-30	6-19
BSP Co. (stock dividend)	1 1/2c	6-30	6-15	Buck Creek Oil Co.	3c	6-29	6-19	4.92% preferred (quar.)	\$1.23	6-30	6-18
Babbitt (B. T.), Inc., common	10c	7-1	6-10	Budget Finance Plan, common (quar.)	10c	7-15	6-26	Central Indiana Gas Co. (quar.)	20c	7-3	6-16
5% convertible preferred A (quar.)	62 1/2c	7-1	6-10	60c convertible preferred (quar.)	15c	7-15	6-26	Central Maine Power Co., common (quar.)	35c	6-30	6-16
6% convertible preferred B (quar.)	37 1/2c	7-1	6-10	6% preferred (quar.)	15c	7-15	6-26	6% preferred (quar.)	\$1.50	7-1	6-10
Babcock & Wilcox Co. (quar.)	25c	7-1	6-12	Building Products, Ltd. (quar.)	145c	7-2	6-18	4.60% preferred (quar.)	\$1.15	7-1	6-10
Backstay Welt Co. (quar.)	22 1/2c	7-8	6-26	Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	4.60% convertible preferred (quar.)	\$1.15	7-1	6-10
Extra	22 1/2c	7-8	6-26	Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-15	3.50% preferred (quar.)	87 1/2c	7-1	6-10
Badger Paint & Hardware	50c	7-1	6-19	Burma Oil, Ltd.				Central Telephone Co., common (quar.)	25c	6-30	6-16
Balcrank, Inc. (quar.)	25c	6-30	6-15	Stock dividend (subject to approval by the				\$2.50 series A pfd. (quar.)	62 1/2c	6-30	6-16
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	Bank of England) ordinary and Amer-				\$5.44 preferred (quar.)	68c	6-30	6-16
6% preferred (quar.)	\$1.50	10-15	9-30	ican deposit receipts	100%	6-29	6-19	\$5 preferred (quar.)	\$1.25	6-30	6-16
6% preferred (quar.)	\$1.50	1-15-60	12-31	Burns & Co., Ltd. (quar.)	115c	7-29	7-9	\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-16
Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15	Burroughs Corp. (quar.)	25c	7-30	6-26				
4% preferred C (quar.)	\$1	7-1	6-15	Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-30	6-15				
4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-15	Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Central Vermont Public Service—			
Bancobio Corp. (quar.)	40c	7-1	6-19	Butler's, Inc., common (quar.)	15c	7-1	6-15	4.15% preferred (quar.)	\$1.04	7-1	6-15
Bancroft (Joseph) & Sons	12 1/2c	7-24	6-25	4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	4.65% preferred (quar.)	\$1.17	7-1	6-15
Bangor & Aroostook RR. (quar.)	40c	6-30	6-19	Butterick Company—				4.75% preferred (quar.)	\$1.19	7-1	6-15
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25	5% non-cum. preferred (quar.)	62 1/2c	7-1	6-15	Cerro de Pasco Corp. (quar.)	25c	6-30	6-12
4% preferred (quar.)	\$1	7-20	6-25	Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19	Stock dividend	5%	6-30	6-12
4 1/2% preferred (quar.)	\$1.06	7-20	6-25	Buzzards Bay Gas Co.							
7% preferred (quar.)	\$1.75	7-20	6-25	6% prior preferred (quar.)	37 1/2c	7-1	6-15				
Bank of New York (quar.)	\$2.50	7-1	6-19					Champion Paper & Fibre—			
Bank Shares, Inc., 6% preferred (quar.)	15c	6-30	6-15					\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-12
Bankers Commercial Corp. (N. Y.)								Champion Spark Plug (quar.)	37 1/2c	7-15	6-23
6% preferred (quar.)	\$1.50	7-1	6-19					Champion Oil & Refining, common (quar.)	25c	8-1	7-10
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-25					\$3 conv. pfd. (quar.)	75c	9-1	8-14
Barber-Ellis of Canada Ltd.								Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11
7% preferred (quar.)	\$1.75	7-15	6-30					Channing Corp. (stock split of two addi-			
Barber Oil Corp. (quar.)	62 1/2c	7-1	6-12					tional shares for each share held)			
Barrick, Inc. (quar.)	25c	6-30	6-15					Chapman Valve Mfg. (quar.)	25c	7-1	6-15
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15					Chemical Corn Exchange Bank (N. Y.)—			
Bates Mfg. Co., common (quar.)	15c	6-30	6-17					Quarterly	60c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-17					Chemical Fund, Inc., new (initial from in-			
Bath Iron Works (quar.)	75c	7-1	6-17					vestment income)	4 1/4c	7-15	6-24
Bausch & Lomb Optical Co., common (quar.)	25c	7-1	6-15					Chenango & Unadilla Telephone Corp.—			
4% preferred (quar.)	\$1	7-1	6-15					4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30
Baxter Laboratories (quar.)	20c	6-30	6-19					Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5
Baystate Corp. (quar.)	30c	8-1	7-15					Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19
Beam (James B.) Distilling	7 1/2c	7-3	6-26					8% preferred (quar.)	\$1.50	7-1	6-19
Stock dividend	1%	7-3	6-26					Chesapeake & Ohio Ry.			
Beatrice Foods Co., common (quar.)	45c	7-1	6-15					3 1/2% conv. preferred (quar.)	87 1/2c	8-1	7-7
3 3/4% preferred (quar.)	84 3/4c	7-1	6-15					Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15					5% preferred (quar.)	62 1/2c	6-30	6-16
Beatty Bros. Ltd. (quar.)	110c	7-2	6-15					Chicago Mill & Lumber (quar.)	25c	6-30	6-12
Extra	110c	7-2	6-15					Chicago, Milwaukee, St. Paul & Pacific RR.			
Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10					Common (quar.)	37 1/2c	10-22	10-2
Extra	125c	7-2	6-10					Common (quar.)	37 1/2c	12-17	11-27
Class A (quar.)	125c	7-2	6-10					Series A preferred (quar.)	\$1.25	9-24	9-4
\$1.40 preferred (quar.)	135c	7-1	6-10					Series A preferred (quar.)	\$1.25	11-25	11-6
Beech Creek RR. (quar.)	50c	7-1	6-15					Chicago Molded Products (quar.)	10c	7-15	6-12
Belding-Corticelli, Ltd., com. (stock dividend)	10%	6-30	5-29					Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8
7% preferred (quar.)	\$1.75	8-1	6-30					Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12
Belknap Hardware & Mfg. Co.—	125c	7-1	6-12					Christiana Securities Co.—			
4% preferred (quar.)	20c	7-31	7-15					7% preferred (quar.)	\$1.75	7-1	6-20
Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15					Cincinnati Gas & Electric, com. (quar.)	37 1/2c	8-14	7-15
Bendix Aviation Corp. (quar.)	60c	6-30	6-10					4% preferred (quar.)	\$1	7-1	6-15
Beneficial Finance, common (quar.)	25c	6-30	6-12					4 1/2% preferred (quar.)	\$1.18 1/2	7-1	6-13
5% preferred (s-a)	\$1.25	6-30	6-12					4% preferred (quar.)	\$1	10-1	9-15
Beneficial Standard Life Insurance								4 1/2% preferred (quar.)	\$1.18 1/2	10-1	9-15
(Stock dividend)	2%	7-1	6-12					Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-12
Bensonhurst National Bank (extra)	5c	7-15	7-10					Cincinnati Union Stock Yard (quar.)	15c	7-1	6-16
Berkshire Gas Co., common (quar.)	25c	7-15	6-30					Citizens Utilities Co., class A (stock div.)	2%	6-29	6-9
5% preferred (quar.)	\$1.25	7-15	6-30					City Investing Co., com. (s-a)	20c	8-14	7-24
6% preferred (quar.)	55c	7-15	6-30					Extra	10c	8-14	7-24
Beryllium Corp. (stock dividend)	3%	6-30	6-15					5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-18
Bessemer Limestone & Cement								City Products (quar.)	65c	6-30	6-12
4% preferred (quar.)	50c	7-1	6-18					Clark Oil & Refining Co. (stock dividend)	1 1/2c	6-30	6-19
Bestwall Gypsum (stock dividend)	3%	7-31	7-13					Clefield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19
Bestlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-1					Semi-annual	\$1.50	1-1-60	12-19
Bibb Mfg. Co. (quar.)	50c	7-1	6-20					Cleveland Electric Illuminating—			
Bickford's Inc. (quar.)	25c	7-2	6-25					4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-5
Bilmore Hats, Ltd., com. (quar.)	110c	7-15	6-17					Cleveland Quarries Co.	10c	7-1	6-12
\$1 preferred A (quar.)	125c	7-15	6-17					Cleveland Trencher Co.	15c	6-30	6-15
Binks Mfg. Co. (quar.)	25c	7-10	6-29								
Bird Machine Co. (quar.)	25c	7-1	6-15					Clifton Forge-Waynesboro Telephone Co.—			
Bird & Son, Inc. (quar.)	10c	7-1	6-15					Quarterly	30c	6-30	6-12
Black & Decker Mfg. (quar.)	50c	6-30	6-15					Extra	10c	6-30	6-12
Blackstone Valley Gas & Electric Co.—								Clinton Engines (stock dividend)	5%	6-30	6-8
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15					Cluett Peabody & Co.—			
5.60% preferred (quar.)	\$1.40	7-1	6-15					4% preferred (quar.)	\$1	7-1	6-17
Bliss & Laughlin Inc. (increased)	40c	6-30	6-16					7% preferred (quar.)	\$1.75	7-1	6-17
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1					Coca-Cola Co. (quar.)	\$1	7-1	6-12
6% preferred (quar.)	75c	6-30	6-20					Coca-Cola Bottling Co. of N. Y. (quar.)	25c	6-30	6-12
6% preferred (quar.)	75c	9-30	9-19					Coca-Cola International Corp.	\$7.40	7-1	6-12
Bobbs-Merrill Co., common	25c	7-1	6-15					Coleman Engineering Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15					Common (stock div. in lieu of cash)	5%	8-1	7-15
Bohach (H. C.) Company								Colgate-Palmolive Co.—			
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15					\$3.50 preferred (quar.)	\$7 1/4	6-30	6-18
Boise Cascade Corp. (quar.)	15c	7-17	6-19					Collins Radio, common (stock dividend)	4%	8-15	7-31
Book-of-the-Month Club (quar.)	20c	7-3	6-17					4% preferred (quar.)	50c	7-1	6-19
Extra	10c	7-3	6-17					Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-3
Eorg-Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-10					Cole-Craft Products (quar.)	5c	7-2	6-25
Horman Food Stores (quar.)	12 1/2c	7-10	6-20					Extra	10c	7-2	6-25
Boston & Albany RR.	\$2.50	6-30	6-19					Colorado Central Power Co. (monthly)	12c	7-1	6-15
Boston Insurance Co. (quar.)	45c	7-1	6-18					5% preferred A (quar.)	62 1/2c	6-30	6-9
Boston Personal Property Trust	\$3.75	6-29	6-15					5 1/2% preferred B (quar.)	68 3/4c	6-30	6-9
Bourjois, Inc. (quar.)	15c	8-14	7-31					Colorado Interstate Gas, common (quar.)	31 1/2c	7-1	6-15
Bowater Corp. of North America, Ltd.—								5% preferred (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	162 1/2c	7-1	6-6					5.35% preferred (initial)	\$1.54	7-1	6-15
5 1/2% preferred (quar.)	168 3/4c	7-1	6-6					Colorado & Southern Ry.—			
Bowaters Mersey Paper Co. Ltd.—								4% non-cum. 1st preferred	\$2	7-23	7-8
5 1/2% preferred (quar.)	168 3/4c	7-1	5-29					Columbia Gas System Inc. (quar.)	25c	8-15	7-20
Bowl-Mor Co., 30c pfd. (quar.)	7 1/2c	7-1	6-25					Columbia Pictures Corp. (stock dividend)	2 1/2c	7-30	6-30
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-8					Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25
Bradley (Milton) Co.	20c	7-1	6-19					Commercial Bank of North America (N. Y.)—			
Bralorne-Pioneer Mines, Ltd.	110c	7-31	7-10					Stock dividend (increased)	2 1/2c	6-30	6-19
Formerly Bralorne Mines, Ltd.								Commercial Credit Co. (quar.)	70c	6-30	6-2
Bridge & Tank Co. of Canada Ltd.—								Commercial Solvents Corp. (quar.)	5c	6-30	6-5
Common (quar.)	130c	9-1	8-14					Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-10
\$2.90 preference (quar.)	172 1/2c	9-1	8-14					Commercial Wharf Co.	50c	7-1	6-15
Bridgeport Brass Co., common (quar.)	37 1/2c	6-30	6-16					Commonwealth Edison Co., com. (quar.)	50c	8-1	6-23
4 1/2% preferred (quar.)	56 1/2c	6-30	6-16					4.64% preferred (quar.)	\$1.16	8-1	6-23
Bridgeport Hydraulic (quar.)	42 1/2c	7-15	6-26					5.25% preferred (quar.)	\$1.31 1/4	8-1	6-23
Bridgeport Gas, common (quar.)	40c	6-30	6-5					Commonwealth Loan Co. (Indianapolis)—			
5.28% preferred (quar.)	33c	6-30	6-16					4% preferred (quar.)	\$1	6-30	6-15
Bright (T. G.) & Co. Ltd., common	125c	6-30	6-16					Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consumers Gas Co., common (quar.)	25c	7-2	6-15	Dominion Dairies, Ltd., common (resumed)	110c	7-15	6-30	Federal Paper Board, common (quar.)	50c	7-15	6-29
5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15	5% non-cumulative preferred (quar.)	144c	10-15	9-30	4.60% preferred (quar.)	28 3/4c	9-15	8-31
5 1/2% preferred B (quar.)	\$1.37 1/2	7-2	6-15	5% non-cumulative preferred (quar.)	143c	1-15-60	12-31	Federated Department Stores (quar.)	50c	7-31	7-10
Consumers Investment Fund	4c	6-30	6-16	5% non-cumulative preferred (quar.)	144c	4-15-60	3-31	Federated Publications (quar.)	\$1	6-30	6-12
Consumers Power Co.				Dominion Foundries & Steel Ltd.—				Extra	15c	6-30	6-12
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8	Common (quar.)	130c	7-2	6-10	Federation Bank & Trust (N. Y.) (quar.)	37 1/2c	7-1	6-18
\$4.52 preferred (quar.)	\$1.12	7-1	6-8	4 1/2% preferred (quar.)	112 1/2c	7-15	6-24	Fiber Craft Inc.	2c	7-6	6-22
\$4.16 preferred (quar.)	\$1.04	7-1	6-8	Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26	Pireboard Paper Products (quar.)	30c	6-30	6-5
Continental Assurance Co. (Chicago)—				7% preferred (quar.)	117 1/2c	7-15	6-26	Fidelity & Deposit (Maryland)—			
New common (initial)	25c	6-30	6-16	Dominguez Oil Fields (monthly)	25c	7-31	7-17	New common (stock div.)	12 1/2c	6-30	6-1
Continental Baking Co., common (quar.)	55c	7-1	6-12	Monthly	25c	8-31	8-17	New common (initial quar.)	50c	7-31	7-15
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-12	Monthly	25c	9-30	9-17	Fiduciary Mutual Investment—			
Continental Can. \$3.75 preferred (quar.)	93 3/4c	7-1	6-15	Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10	From ordinary income	12c	6-30	6-15
Continental Connector, class A (quar.)	15c	7-1	6-22	Dominion Insurance Co. (s-a)	184	7-2	6-20	Field (Marshall) & Co., see Marshall Field & Co.			
Continental Copper & Steel Industries—				Dominion Insurance Co. (s-a)	140c	6-30	6-16	Finance Co. of Pennsylvania (quar.)	20c	7-1	6-19
Quarterly	17 1/2c	6-30	6-10	Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	Financial General Corp., common (quar.)	7 1/2c	8-1	7-6
Stock dividend	1%	6-30	6-10	Dominion Stores, Ltd. (quar.)	131 1/4c	9-15	8-17	\$2.25 preferred series A (quar.)	56 1/4c	8-1	7-6
Continental Life Insurance (Toronto) (s-a)	\$11.30	8-1	7-23	Dominion Tar & Chemical Co. Ltd.—				First Boston Corp., common	\$1	7-16	6-23
Continental Motors Corp. (quar.)	15c	7-15	6-26	Common (quar.)	115c	8-1	7-2	Class A	\$1	7-16	6-23
Controls Corp. of America (quar.)	20c	7-6	6-22	\$1 preference (quar.)	125c	7-1	6-1	First Geneva Corp.	15c	6-30	6-15
Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24	Dominion Textile Co. Ltd., common (quar.)	115c	7-15	6-25	First National Bank (Jersey City, N. J.)	75c	6-30	6-17
Cook Electric	10c	6-30	6-15	7% preferred (quar.)	\$117.75	7-15	6-25	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Cooper (Peter) Corp.				Dominguez Oil Fields (monthly)	25c	6-30	6-17	First National Stores (quar.)	50c	7-1	5-27
6 1/2% preferred (quar.)	\$1.62 1/2	7-1	6-12	Donnacona Paper Co. Ltd. (quar.)	125c	7-31	6-30	Firstamerica Corp. (quar.)	20c	6-30	6-5
Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-20	7-3	Quarterly	125c	10-30	9-30	Fischer & Porter Co., 5% preferred (quar.)	12 1/2c	7-1	6-15
Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19	Douglas & Lomason Co.	25c	7-3	6-26	Fisher Bros. Co., \$5 preferred (quar.)	\$1.25	7-1	6-20
Corn Products Co. (quar.)	50c	7-25	7-3	Stock dividend	10%	7-10	6-26	Pittings, Ltd., class A (s-a)	\$30c	7-1	6-4
Cornell-Dubiler Electric Corp.				Dover Corp., common (quar.)	25c	7-1	5-27	Plagg-Utica Corp., common	5c	7-1	6-8
\$5.25 preferred series A (quar.)	\$1.31 1/4	7-15	6-19	5% preferred (quar.)	\$1.25	8-1	7-27	Fleming Co., common (initial quar.)	12c	7-1	6-19
Corning Glass Works, common (quar.)	25c	6-30	6-15	Dover Industries, Ltd., common	10c	9-1	8-14	5% preferred (quar.)	\$1.25	7-1	6-19
3 1/2% preferred (1945-1947) (quar.)	87 1/2c	7-1	6-15	6% preferred (quar.)	15c	7-1	6-15	Florida Public Utilities, com. (quar.)	18c	7-1	6-15
Coro, Inc. (quar.)	25c	6-29	6-15	Dow Chemical Co. (quar.)	30c	7-15	6-16	\$1.12 preferred (quar.)	28c	7-1	6-15
Corroon & Reynolds Corp., com. (quar.)	15c	7-1	6-19	Dow Theory Investment Fund Inc. (quar.)	5c	6-30	6-10	4 1/2% preferred (quar.)	\$1.18 3/4	7-1	6-15
\$1 div. preferred A (quar.)	25c	7-1	6-19	Draper Corp. (quar.)	25c	7-11	6-5	Florida Telephone Corp. (quar.)	25c	6-30	6-20
Corson (W. H.), Inc. (quar.)	5c	9-4	8-21	Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Fluor Corp., Ltd. (quar.)	30c	7-24	7-8
Cosden Petroleum (quar.)	25c	6-30	6-10	Drilling & Exploration Co. (s-a)	12 1/2c	7-2	6-12	Food Fair Stores, common (quar.)	25c	7-1	6-12
Stock dividend	3%	6-30	6-10	Driver-Harris Co. (stockholders approved a two-for-one split of the common shares)		7-1	6-16	\$4.20 preferred (quar.)	\$1.05	7-1	6-12
Courtauld, Ltd.				Drug Fair-Community Drug Co.—				Food Giant Markets (stock dividend)	2%	6-30	6-15
American deposit receipts (final)	6 1/2%	7-31	6-15	Class A (quar.)	10c	7-31	7-3	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1
Cowles Chemical (quar.)	15c	6-30	6-15	Stock dividend	2%	7-31	7-3	Foots Bros. Gear & Machine—			
Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15	Du-Art Film Laboratories—				Class A (initial)	12 1/2c	8-1	7-10
5% preferred (s-a)	\$2.50	7-1	6-15	60c participating preferred (quar.)	15c	7-15	7-8	Class B (initial)	12 1/2c	8-1	7-10
Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-23	du Pont (E. I.) de Nemours & Co.—				5% convertible preferred. Entire issue called for redemption on Aug. 1 at \$15.60 per share plus this dividend	\$0.2156	8-1	
Craig Bit Co., Ltd.	14c	7-10	6-30	\$3.50 preferred (quar.)	87 1/2c	7-25	7-10	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24
Crain (R. L.), Ltd. (quar.)	16 1/4c	6-30	6-5	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Class B voting (quar.)	35c	9-1	8-24
Quarterly	16 1/4c	9-30	9-4	Duffy-Mott Co. (quar.)	20c	7-1	6-15	Class B non-voting (quar.)	35c	9-1	8-24
Crampton Mfg. Co.				Duke Power Co., common (quar.)	35c	7-1	6-15	Ford Motor, Ltd., 4 1/2% pref. (s-a)	\$2 1/4	8-10	7-2
6% convertible preferred (quar.)	15c	6-30	6-16	7% preferred (quar.)	\$1.75	7-1	6-15	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15
Cream of Wheat Corp. (quar.)	40c	7-1	6-18	Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25%	7-1	5-14	Fort Wayne & Jackson RR—	\$2.75	9-2	8-19
Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20	Amer. deposit rets. ord. (stock dividend)	25%	7-3	5-14	Fort Worth Transit (quar.)	10c	7-1	6-19
Class B (quar.)	12 1/2c	7-1	6-20	Dun & Bradstreet, Inc. (quar.)	40c	9-10	8-20	Poster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10
6% preferred (quar.)	\$1.50	7-1	6-20	Duquesne Light Co., common (quar.)	27 1/2c	7-1	6-5	5 1/2% preferred A (quar.)	68 1/4c	7-1	6-20
Crescent Petroleum Corp.				\$2.10 preferred (quar.)	52 1/2c	7-1	6-5	Foundation Co. of Canada, Ltd. (quar.)	\$12 1/2c	7-17	6-26
5% convertible preferred (quar.)	31 1/4c	6-30	6-12	3.75% preferred (quar.)	46 1/2c	7-1	6-5	Founders Mutual Fund—			
Cresmont Oil Co. (quar.)	4c	6-30	6-16	4% preferred (quar.)	50c	7-1	6-5	Certificates of beneficial interest	5c	6-30	5-29
Crompton & Knowles Corp. (quar.)	25c	6-30	6-18	4.10% preferred (quar.)	51 1/4c	7-1	6-5	Fram Corp. (quar.)	23c	7-15	7-1
Crossett Company, class A (quar.)	10c	8-1	7-15	4.15% preferred (quar.)	51 1/2c	7-1	6-5	Franklin Life Insurance Co. (stock dividend)	10%	7-1	6-5
Class B (quar.)	10c	8-1	7-15	4.20% preferred (quar.)	52 1/2c	7-1	6-5	Franklin Custodian Funds—			
Crouse-Hinds Co. (quar.)	25c	8-1	7-10	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	7-15	6-24	Common stk. series (from earned income)	9c	7-15	7-1
Crown Cork International Corp.—				Duval Sulphur & Potash (quar.)	31 1/4c	6-30	6-10	Fraser Cos., Ltd. (quar.)	130c	7-27	6-30
Class A (quar.)	25c	7-1	6-8	Dynamics Corp. of America—				10c	7-9	6-24	
Class A (quar.)	25c	10-1	9-10	\$1 convertible preference (s-a)	50c	6-30	6-15	Fresnillo Company			
Crown Life Insurance Co. (Toronto) (quar.)	170c	7-2	6-19	East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1	(Less Mexican withholding tax of 15%, making net payment of 8 1/2c)			
Crown Zellerbach of Canada, Ltd.—				East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Frick & Company, 6% preferred (quar.)	75c	7-1	6-15
Class A (quar.)	125c	7-2	6-10	5.20% preferred (quar.)	32 1/2c	7-1	6-15	Friedman Realty Co. (quar.)	10c	8-15	8-1
Crown Zellerbach Corp., common (quar.)	45c	7-1	6-10	Eastern Gas & Fuel Associates—				Quarterly	10c	11-16	11-2
\$4.20 preferred (quar.)	\$1.05	9-2	8-11	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Friskar Corp. (quar.)	10c	6-30	6-15
Crucible Steel Co. of America				Eastern Racing Assn., common (quar.)	7 1/2c	7-1	6-15	Frito Company (quar.)	12 1/2c	7-31	7-17
5 1/2% convertible preferred (initial)	32c	9-30	9-16	\$1 preferred (quar.)	25c	7-1	6-15	Frontier Refining (stock dividend)	5%	7-15	7-1
Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16	Eastern Stainless Steel Corp.				Extra	5c	7-15	7-1
Crystal Oil & Land Co.—				New common (initial quar.)	22 1/2c	7-2	6-12	Fuller (George A.) Co. (quar.)	37 1/2c	6-30	6-17
\$1.12 preferred (quar.)	28c	9-1	8-17	Eastern States Corp. (Md.)—				Funsten (R. E.) Co. (quar.)	20c	9-1	8-14
Cuban-American Sugar Co., common (quar.)	40c	7-1	6-15	\$7 preferred A (accum.)	\$1.75	8-1	7-3	Galveston-Houston Co. (quar.)	12 1/2c	7-1	6-19
7% preferred (quar.)	\$1.75	7-1	6-15	\$6 preferred B (accum.)	\$1.50	8-1	7-3	Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-15	Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Garfinckel (Julius) & Co., common (quar.)	40c	6-30	6-15
Cuban Electric Co. (quar.)	37 1/2c	6-30	6-12	\$3.60 preferred (initial quar.)	90c	7-1	6-5	4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15
Cumberland Gas Corp. (quar.)	15c	7-1	6-19	Echlin Mfg. (initial)	15c	7-15	7-1	Garlock Packing Co. (quar.)	25c	6-30	6-12
Curlee Clothing, common (quar.)	12 1/2c	7-1	6-15	Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	Extra	25c	6-30	6-12
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15	Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Garrett Freightlines, Inc.	60c	7-1	6-15
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-8	Stock dividend	5%	7-15	7-3	Gas Industries Fund (from investment inc.)	9c	7-1	6-12
\$4 prior preferred (quar.)	75c	7-1	6-8	Economy Baler Co. (quar.)	7 1/2c	7-1	6-10	Gate City Steel, Inc. (Omaha)—			
Curtis Candy, 1st preferred (quar.)	\$1.12 1/2	7-15	7-1	Eddy Match, Ltd. (quar.)	\$37 1/2c	6-30	6-13	6 1/2% preferred A (quar.)	32 1/2c	7-1	6-15
Curtis-Wright Corp.—				Edison Bros. Stores, 4 1/2% preferred (quar.)	\$1.06	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-1
Class A (quar.)	50c	9-24	9-4	Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1	General American Industries—			
Class A (quar.)	50c	12-24	12-4	El Paso Electric Co.—				Common (resumed)	10c	7-31	6-30
Cutter Laboratories, class A (quar.)	5c	7-27	6-30	\$4.12 preferred (quar.)	\$1.03	7-1	5-11	6% conv. preferred (quar.)	75c	7-14	6-30
D C Transit System, class A (initial)	20c	7-6	6-30	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-11	General American Investors, common	10c	7-1	6-11
Datch Crystal Dairies, new com. (initial)	8c	6-30	6-15	\$4.72 preferred (quar.)	\$1.13	7-1	5-11	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11
Stock dividend	2%	7-15	6-15	\$5.36 preferred (quar.)	\$1.34	7-1	6-15	General American Oil Co. of Texas	10c	6-30	6-5
Dalex Company, Ltd., 7% preferred (quar.)	\$1.75	6-30	6-15	\$5.40 preferred (quar.)	\$1.35	7-1	6-15	General American Transportation (quar.)	47 1/2c	6-30	6-10
Dan River Mills, common (quar.)	20c	7-1	6-12	El Paso Natural Gas, common (quar.)	32 1/2c	6-30	6-8	General Baking Co., common (quar.)	15c	8-1	7-15
5% preferred (quar.)	25c	7-1	6-12	Electric Bond & Share Co. (quar.)	35c	6-29	6-8	\$8 preferred (quar.)	\$2	7-1	6-17
Dana Corp., 3 1/2% preferred (quar.)	93 3/4c	7-15	7-3	Electric Storage Battery (quar.)	50c	6-30	6-5	\$8 preferred (quar.)	\$2	10-1	9-17
Darling (L. A.) Co.	12 1/2c	6-30	6-22	Electrical Products Corp. (Calif.) (quar.)	25c	7-1	6-19	General Bakeries, Ltd. (quar.)	17 1/2c	7-29	7-8
Davega Stores Corp.				Electro Refractories & Abrasives Corp.—				General Bancshares Corp. (quar.)	10c	7-1	6-5
5% convertible preferred (quar.)	25c	7-1	6-22	Quarterly	15c	6-30	6-16	General Box Co. (quar.)	2c	7-1	6-5
David & Frere Limitee, class A (quar.)	175c	6-30	6-15	Elder Manufacturing Co. (quar.)	15c	7-1	6-19	General Bronze Corp. (quar.)	37 1/2c	6-29	6-22
Davidson-Buttell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-16	Elmira & Williamsport RR. Co. (s-a)	\$1.62	7-1	6-20	General Builders Corp.—			
Dayton Malleable Iron, 5% preferred (quar.)	\$1.25	7-1	6-5	Emerson Electric Mfg. Co., com. (quar.)	40c	6-30	6-15	5% conv. preferred (quar.)	31 1/4c	6-30	6-18
Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-7	6-15	7% preferred (quar.)	\$1.75	7-1	6-15	General Cable Corp., common (quar.)	50c	7-1	6-19
Class A (quar.)	35c	7-24	7-10								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Far	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26				
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	7,100
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	70 1/2 71	70 1/2 71	70 1/2 71	70 1/2 71	70 1/2 71	70 1/2 71	70 1/2 71	70 1/2 71	100
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	118 122	119 124	118 124	118 124	118 124	118 124	118 124	118 124	5,700
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	4,500
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	47 1/2 Jan 2	56 1/2 Feb 19	ACE Industries Inc.	50 51	50 50 1/2	50 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	11,300
14 1/2 Jan 2	24 1/2 Nov 18	16 Jun 9	23 1/2 Jan 2	16 Jun 9	23 1/2 Jan 2	ACP-Wrigley Stores Inc.	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	11,300
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	26 Jan 2	33 Jan 15	Acme Steel Co.	29 29 1/2	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	8,600
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	27 1/2 28	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	600
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 9	33 Jan 2	61 May 9	Adams-Morris Corp.	48 1/2 49	48 1/2 49	48 1/2 49	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	6,700
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	113 114	112 114	113 114	113 114	113 114	113 114	113 114	113 114	15,000
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	3,100
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Aerograph Corp.	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	6,500
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc. common	85 1/2 85 1/2	85 1/2 87 1/2	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	12,300
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	316 325	324 330	327 332	326 332	322 330	322 330	322 330	322 330	4,600
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	7,600
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 24	35 Jan 30	30 1/2 Jun 24	35 Jan 30	Alaska Juneau Gold Mining—Name	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,900
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	19 1/2 Jan 2	22 1/2 Apr 8	Alabama Gas Corp.	19 1/2 20	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	240
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Alco Products Inc.	28 1/2 29	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,600
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	Aldens Inc. common	77 1/2 78	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	7,600
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Alleghany Corp. common	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,900
191 Nov 13	280 July 31	93 Jan 29	101 1/2 Jun 1	93 Jan 29	101 1/2 Jun 1	5 1/2% preferred A	96 102	96 102	96 102	96 102	96 102	96 102	96 102	96 102	4,600
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	5 1/2% conv prior preferred	175 190	175 190	175 190	175 190	175 190	175 190	175 190	175 190	7,600
14 1/2 Apr 2	33 Dec 90	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	37 1/2 38	36 1/2 37 1/2	36 1/2 38 1/2	38 1/2 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	2,900
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	57 1/2 Jun 25	44 1/2 Jan 7	57 1/2 Jun 25	Allegheny Ludlum Steel Corp.	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 55 1/2	55 1/2 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	4,600
91 Apr 16	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.	96 1/2 102	96 1/2 102	96 1/2 102	96 1/2 102	96 1/2 102	96 1/2 102	96 1/2 102	96 1/2 102	14,700
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 1/2 Jun 26	12 1/2 Feb 10	18 1/2 Jun 26	Allen Industries Inc.	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	25,300
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26				
29 Jan 2	44% Dec 18	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par		45 45 1/2	44 1/2 45 1/2	45 46	45 1/2 47	46 1/2 47	7,000			
22 Feb 25	41% Aug 4	35 Jun 16	40% Jan 26	Argo Oil Corp.	5		35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	2,100			
39% Apr 7	67% Dec 19	64% May 7	75% Jun 1	Armco Steel Corp.	10		74 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	18,200			
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5		25 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	73,100			
22% Jan 2	39% Dec 17	35% Feb 9	46 May 23	Armstrong Cork Co common	1		22 1/2 44	44 1/2 44 1/2	44 1/2 45	44 1/2 45	44 1/2 45	6,100			
80 Nov 3	90 May 5	77 1/2 Jun 23	86 1/2 Apr 7	\$3.75 preferred	No par		77 78 1/2	77 1/2 78 1/2	78 1/2 79 1/2	78 1/2 79 1/2	78 1/2 79 1/2	100			
26% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5		21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	70			
3% Jan 8	27% Sep 2	11% Jun 3	17% Jan 27	Artloom Industries Inc.	1		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,400			
15 Feb 25	19% Dec 30	19 Jan 2	25% Apr 15	Arvin Industries Inc.	2.50		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,900			
37% Feb 12	34% Dec 10	31 1/2 Feb 11	40% May 19	Ashland Oil & Refining common	1		21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	18,200			
6% Jan 9	10% Aug 8	10% Jan 2	14% Jan 18	2nd preferred \$1.50 series	No par		35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	600			
				ASR Products Corp.	5		14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	25,000			
				Associated Dry Goods Corp.											
				Common	1		53 1/2 54	53 1/2 54	54 1/2 54 1/2	55 55 1/2	55 1/2 57	5,400			
				5.25% 1st preferred	100		100 1/2 102	100 1/2 102	100 1/2 102	101 101	101 1/2 101 1/2	30			
				Associates Investment Co.	10		76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	75 1/2 75 1/2	600			
Atchafalaya Topeka & Santa Fe—															
				Common	10		28 1/2 29 1/2	28 1/2 29 1/2	29 29 1/2	29 1/2 29 1/2	29 1/2 30	62,200			
				5% non-cumulative preferred	10		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	17,900			
				Atlantic City Electric Co com	6.50		42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 44 1/2	44 1/2 45 1/2	2,000			
				4% preferred	100		84 1/2 85 1/2	83 1/2 84 1/2	82 1/2 83 1/2	82 1/2 84	82 1/2 84	50			
				Atlantic Coast Line RR	No par		57 1/2 58	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58 1/2	58 1/2 58 1/2	3,300			
				Atlantic Refining common	10		43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	25,000			
				\$3.75 series B preferred	100		80 80 1/2	79 80 1/2	79 80 1/2	79 1/2 80 1/2	80 80 1/2	220			
				Atlas Corp common	1		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	19,000			
				5% preferred	20		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 16	1,800			
				Atlas Powder Co.	20		80 1/2 82	82 83	82 1/2 83	83 1/2 83 1/2	82 82 1/2	1,200			
				Austin Nichols common	No par		19 1/2 20	19 1/2 20	19 1/2 19 1/2	19 1/2 20 1/2	20 1/2 20 1/2	3,300			
				Conv prior pref (\$1.20)	No par		23 23	22 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	200			
				Automatic Canteen Co of Amer	2.50		32 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	11,200			
				Avco Corp.	3		14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	14 1/2 15	15 1/2 15 1/2	74,500			
B															
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1		9 1/2 10	9 1/2 10	9 1/2 10 1/2	10 10 1/2	9 1/2 10 1/2	15,800			
36 Jun 24	34 Jan 20	30% Feb 9	41% Jun 1	Babcock & Wilcox Co.	9		15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	18,100			
8% Jan 2	15 Nov 3	13% Jan 6	16% Apr 3	Baldwin-Lima-Hamilton Corp.	13		44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43,800			
34% Jan 6	45 Nov 6	43% Jan 8	49% Mar 11	Baltimore Gas & Elec com	No par		93 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	2,000			
85 Sep 4	105 1/2 July 3	92 1/2 Jun 10	101 1/2 Feb 5	4 1/2% preferred series E	100		85 86	85 85	84 85 1/2	84 84	83 84	270			
22% Dec 18	95 Feb 21	84 May 5	89 1/2 Jun 8	4% preferred series C	100		61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	1,500			
45% Apr 7	45% Oct 6	41% Feb 9	47% Apr 17	Baltimore & Ohio common	100		61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	800			
45% Apr 7	63 1/2 Nov 13	61 Jun 1	66 Jun 20	4% noncumulative preferred	100		35 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,100			
89% Jan 2	48 Oct 29	34 1/2 May 19	40 Jan 6	Bangor & Aroostook RR	1		52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52	52 1/2 53	4,000			
48% May 27	64% Oct 22	51 1/2 Jun 25	64 1/2 Jan 27	Barber Oil Corp.	10		26 26 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,600			
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1		33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	12,700			
45% Apr 8	58 Dec 4	52% Jan 8	66 1/2 Feb 27	Bath Iron Works Corp.	10		42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	3,100			
23 Mar 24	36 Dec 10	27 Feb 9	35% May 4	Bausch & Lomb Optical Co.	10		49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	1,400			
16% Jan 2	31 Dec 23	28 1/2 Jan 2	48 Jun 26	Bayer Cigars Inc.	No par		180 1/2 190	180 1/2 190	180 1/2 190	180 1/2 190	180 1/2 190	290			
33% Jan 3	47% Sep 9	44 Jan 2	51 Jun 15	Beatrice Foods Co common	12.50		95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	22,000			
127 Jan 3	174 Aug 22	178 Jan 23	190 May 6	3% 1/2 conv prior preferred	100		57 57	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	24,400			
93 Jan 9	104 Jun 5	95 Jan 5	100 1/2 Mar 26	4 1/2% preferred	100		83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 84	83 1/2 84	10			
10% Jan 2	20 Dec 29	19% Jan 5	26% Jun 26	Beaunit Mills Inc.	2.50		35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	10,800			
18% May 16	40% Dec 19	36 1/2 Jan 7	74% May 6	Beckman Instruments Inc.	1		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	4,900			
73% Jan 3	83 May 22	80 1/2 Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/2% pfd	100		14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	2,900			
18 Jan 2	30% Oct 29	28 1/2 Jan 2	40 1/2 Apr 23	Beech Aircraft Corp.	1		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	13,500			
29 May 19	36 1/2 Oct 2	35% Jan 9	42 Apr 10	Beech Creek RR	50		66 67 1/2	66 67 1/2	66 67 1/2	66 67 1/2	66 67 1/2	4,100			
28% Jan 2	44 Dec 31	36 May 28	43% Jan 2	Beech-Nut Life Savers Corp.	10		92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2				
10% Jan 2	13% Dec 17	13% Jan 5	15 1/2 Jun 25	Beeching-Hemway	1										
14% Feb 25	23% Aug 27														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Shares
10 1/2 Jan 2	19 1/2 Dec 8	17 1/2 Jun 2	23 1/2 Apr 10	Capital Airlines Inc.	1	18 1/4	18 1/4	17 1/2	18	17 1/2	18	17 1/2	18 1/4	17 1/2	6,800
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	55 Jun 22	Carborundum Co.	5	54	55	50 1/4	54	51 1/2	51 1/2	51 1/2	51 1/2	49 1/2	6,900
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	44	41 1/2	8,400
94 1/2 Apr 9	103 July 3	96 1/2 Jun 15	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	97 1/4	97 1/4	97	97	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	380
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/4 Jan 19	Carolina Power & Light	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	8,300
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	108 1/2	112	108 1/4	109	107	108 1/4	108	109 1/4	104 1/2	9,800
32 1/2 Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	10	43 1/2	44 1/2	43 1/4	43 1/4	43 1/2	43 1/2	42 1/2	43 1/4	42 1/2	8,500
38 1/2 Jan 3	47 July 1	41 1/4 Jun 9	46 1/2 Jan 27	4 1/2% preferred	50	42	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/4	43	200
20 1/2 Jan 2	31 1/2 Dec 20	28 May 5	31 1/4 Jan 16	Carriers & General Corp.	1	29 1/2	29 1/2	29 1/4	29 1/4	29	29 1/2	29	29 1/2	29	200
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	Carter Products Inc.	1	54 1/4	56 1/2	55 1/2	56	53 1/2	55	53 1/2	55 1/2	53 1/2	11,800
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	21,500
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	117	117	116 1/2	116 1/2	117	118	117	118	116 1/2	210
5 1/4 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	1,300
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 23	110 May 18	Caterpillar Tractor common	10	105 1/4	105 1/2	105	105 1/4	105	105 1/2	105	105 1/2	105 1/2	9,500
61 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	100	94	95	94	94	94	94 1/2	93 1/2	94 1/2	93 1/2	30
12 Jan 2	30 1/2 Dec 16	27 Jan 16	39 1/2 May 28	Celanese Corp of Amer com	No par	36 1/2	37 1/2	36 1/2	37 1/4	37 1/2	39	38 1/2	39	38 1/2	30,700
		29 1/2 Jun 17	31 1/4 Jun 25	When issued	No par	30	30	29 1/2	30	31	31 1/4	31 1/4	31 1/4	31 1/4	5,100
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	7 1/2 2nd preferred	100	121 1/4	121 1/4	120	122 1/2	122 1/2	123 1/2	122 1/2	124	122 1/2	110
65 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	87 1/4 May 28	4 1/2% conv preferred series A	100	84 1/2	85	85	85 1/2	85 1/2	86	85 1/2	86 1/2	85 1/2	2,200
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	Celotex Corp common	1	40 1/4	40 1/4	40 1/4	41 1/4	40 1/4	41	40 1/4	40 1/4	40	7,500
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/4 Mar 4	Central Aguirre Sugar Co.	5	22	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Foundry Co.	1	16 1/4	16 1/4	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	1,400
44 Jan 3	52 Oct 30	41 Jan 30	50 1/2 Jun 26	Central of Georgia Ry com	No par	46 1/2	47 1/2	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2		

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Shares	
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	57 1/2	58 1/4	56 1/2	57 1/4	56 1/2	4,000	
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	9	9 1/4	9	9 1/4	8 1/2	3,300	
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp.	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	10,100	
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	900	
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	8,400	
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co. common	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	2,600	
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred	22	22 1/2	22 1/2	22	22 1/2	400	
29 1/2 Jan 7	67 Dec 30	50 1/2 Feb 6	64 1/2 Jun 17	Federated Dept. Stores	61 1/2	62 1/2	61 1/2	62 1/2	60 1/2	6,500	
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jun 16	25 1/2 Jan 19	Fenestra Inc.	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	2,100	
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	41 1/2 Jan 26	Ferro Corp.	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	18,400	
20 1/2 Jan 2	62 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	48 1/2	49 1/2	46 1/2	48 1/2	48 1/2	11,900	
47 1/2 Feb 10	67 1/2 Dec 31	55 1/2 Jun 22	69 1/2 Mar 11	Fidelity Phenix Fire Ins. NY	55 1/2	55 1/2	55 1/2	57 1/2	56 1/2	10,900	
16 1/2 Apr 25	24 1/2 Mar 14	15 1/2 Jun 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	16	16 1/2	16	16 1/2	16 1/2	3,500	
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jun 3	44 1/2 Jan 16	Filtrol Corp.	39	40 1/2	38 1/2	38 1/2	38 1/2	11,700	
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	141 1/2	142 1/2	140 1/2	142 1/2	143 1/2	4,100	
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	101 1/2	103	101 1/2	101 1/2	103	160	
55 1/2 Feb 14	88 Nov 12	60 1/2 Jun 26	80 1/2 Jan 2	First National Stores	62 1/2	63 1/2	62 1/2	62 1/2	60 1/2	5,400	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	26 1/2 Jun 22	Firstamerica Corp.	25 1/2	25 1/2	25 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday June 26		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Friday June 26	Sales for the Week Shares		
14	May 9	28 1/2	Nov 17	25 1/2	Jan 2	30 1/2	Feb 17	Gulf Mobile & Ohio RR com. No par	28 3/4	29 1/2	29	29 3/4	28 3/4	29 1/2	3,500		
82	Mar 5	75 1/2	Dec 22	71 1/2	Mar 6	73 1/2	Jan 22	\$5 preferred	75	76 1/4	75	76	75	76	36,100		
101	Feb 25	129	Dec 16	107 1/2	Jun 24	127 1/4	Jan 22	Gulf Oil Corp.	108 3/4	110 1/4	107 3/4	109	107 1/4	108 1/4			
39 1/2	Jan 6	55 1/2	Dec 31	55	Jan 5	65 1/4	Apr 16	Gulf States Utilities Co.	58 1/2	59	58 1/2	59 1/2	57 1/4	59	9,600		
84	Sep 19	96	May 29	84 1/2	Jan 20	89 1/2	Apr 13	Common	28 1/2	29 1/2	29 1/2	29 1/2	28 3/4	29 1/4	3,100		
90	Oct 30	102 1/2	July 14	88	May 13	94	Jan 9	When issued	83 3/4	85	83 3/4	85	83 3/4	83 3/4	20		
95 1/2	Jan 10	100	Jun 13	91	Apr 9	91	Apr 9	\$4.20 dividend preferred	88 3/4	90	88 3/4	90	88 1/4	88 1/4	100		
99 1/2	Sep 25	109	May 1	100	May 25	104 1/2	Mar 3	\$4.44 dividend preferred	89	91	89	91	89	91	40		
				99 3/4	Jun 3	105 1/2	Mar 4	\$5 dividend preferred	100 1/2	102	100 1/2	102	101	101	50		
								\$5.08 dividend preferred	101	101	100	101	101	101			
H																	
38 1/2	Jan 3	47 1/2	July 2	44 1/2	Feb 20	48 1/2	Mar 31	Hackensack Water	46 1/2	46 1/2	45 1/2	46 1/2	46	46 1/2	400		
49 1/2	Apr 7	69	Aug 14	58	Apr 1	71 1/2	May 19	Halliburton Oil Well Cementing	63 1/2	64 1/2	62 1/2	63 1/2	61 1/2	62 1/2	7,500		
20	Jan 21	29 1/2	Nov 18	25 1/2	Jan 5	29 1/2	May 22	Hall (W F) Printing Co.	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	900		
13 1/2	May 20	24 1/2	Dec 8	20 1/2	Mar 31	24 1/2	May 28	Hamilton Watch Co common	22	22 1/2	22 1/2	22 1/2	22	22 1/2	600		
70	Jan 2	99	Dec 8	88	Feb 6	98	Apr 29	4% convertible preferred	96	96	96	96	96	96	60		
21 1/2	Jan 2	33 1/2	Sep 26	28 1/2	Jun 19	33 1/2	Mar 16	Hammermill Paper Co.	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,600		
26 1/2	Jan 2	41	Nov 19	39 1/2	Jan 5	41	May 6	Hammond Organ Co.	53 1/2	54 1/2	53 1/2	53 1/2	52 1/2	53	900		
30	Jan 13	47 1/2	Dec 10	44 1/2	Feb 6	57 1/2	May 22	Harbison-Walk Refrac com.	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	5,400		
123	Nov 10	140	Mar 17	124	Jun 12	132	Jan 13	6% preferred	122 1/2	124	124	124	122 1/2	125	10		
23	Apr 7	32 1/2	Dec 1	30 1/2	Jan 7	32 1/2	May 6	Harris-Intertype Corp.	43	43 1/2	42 1/2	43	42 1/2	43	8,500		
30	Jan 13	44 1/2	Dec 30	38	Apr 1	44 1/2	Jan 5	Harsco Corporation	40 1/2	41	40 1/2	40 1/2	39 3/4	40	3,300		
20 1/2	Apr 29	29 1/2	Nov 14	26 1/2	Feb 9	34	Mar 3	Harshaw Chemical Co.	28 1/2	28 1/2	28 1/2	29 1/2	29	29 1/2	2,800		
32 1/2	Jan 20	36 1/2	Nov 18	34	Jan 5	45	May 6	Hart Schaffner & Marx	43 1/2	44 1/2	44	44	44	45	1,300		
3 1/2	Jan 9	9 1/2	Dec 17	7 1/2	Jan 16	12 1/2	Apr 13	Hat Corp of America common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000		
28 1/2	Jan 6	38	Dec 22	36 1/2	Jun 9	39 1/2	Apr 20	4 1/2% preferred	38	39	38 1/2	38 1/2	38	38 1/2	50		
22 1/2	Apr 25	51 1/2	Dec 31	52 1/2	Jan 2	79 1/2	May 7	Have Industries Inc.	62 1/2	64	62	63	63 1/2	65 1/2	10,300		
12 1/2	Jul 14	15 1/2	Nov 17	12 1/2	Jun 19	16 1/2	Jan 12	Hayes Industries Inc.	12 1/2	12 1/2	12 1/2	13	13 1/2	13 1/2	1,600		
43 1/2	Jan 2	67	Nov 10	64 1/2	Jan 2	76 1/2	May 27	Heinz (H J) Co common	70	70	69	69 1/2	68 1/2	67 1/2	1,900		
63 1/2	Oct 7	89 1/2	Feb 21	84	Jun 25	90 1/2	May 5	3 1/2% preferred	86	86	84 1/2	85	84	85	90		
17 1/2	Jan 6	30 1/2	Dec 12	27 1/2	Apr 14	31 1/2	Jan 28	Heller (W E) & Co.	28	28 1/2	28	28 1/2	28 1/2	28 1/2	1,600		
23 1/2	Jan 2	33 1/2	Dec 8	30 1/2	Apr 16	34 1/2	May 11	Helme (G W) common	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	1,700		
32 1/2	Jan 2	38	Dec 27	35	Jun 9	37 1/2	Mar 13	7% noncumulative preferred	35	35 1/2	35	35 1/2	35	35 1/2	1,500		
10	Feb 25	19 1/2	Nov 10	16 1/2	Jan 7	25 1/2	Jun 3	Hercules Motors	20 1/2	20 1/2	20 1/2	21	20 1/2	21	18,000		
38 1/2	May 1	61	Nov 20	50	Jan 19	72 1/2	Apr 29	Hercules Powder common	62 1/2	63	62 1/2	62 1/2	61 1/2	62 1/2	120		
107 1/2	Oct 31	118	Apr 23	108 1/2	Jun 24	118 1/2	Apr 16	5% preferred	108 1/2	109 1/2	109 1/2	109 1/2	108 1/2	108 1/2	400		
83 1/2	Jan 3	70 1/2	Nov 19	66	Jan 8	79	Apr 8	Hershey Chocolate Corp.	74 1/2	74 1/2	73 1/2	74	73 1/2	74	7,900		
35 1/2	Dec 31	36 1/2	Dec 31	34	Jan 8	46 1/2	Apr 27	Hertz Co.	41 1/2	42	41 1/2	42 1/2	41 1/2	42	1,500		
26 1/2	Jan 14	35 1/2	Nov 20	32 1/2	May 7	39 1/2	Jan 3	Hewitt-Robins Inc.	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	44,800		
11 1/2	Jan 13	15 1/2	Sep 29	13 1/2	Jan 5	19 1/2	Apr 21	Heyden Newport Chem Corp.	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	20		
60	Jan 7	74 1/2	May 29	64 1/2	Jan 9	70 1/2	May 11	3 1/2% preferred series A	69	70	69	69	69	70	1,230		
74	Jan 2	88 1/2	Nov 28	85	Jan 7	106 1/2	Apr 22	4 1/2% 2nd pfd (conv)	100	100	100	100 1/2	102	102			
16 1/2	Jan 2</																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday June 23	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26		
K												
23 Feb 28	47 3/4 Oct 13	37 Feb 9	59 3/4 Jun 16	Kaiser Alum & Chem Corp.	33 1/4	58	59	58	59 1/2	57 1/2	58 1/4	41,800
68 1/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	111 Jun 15	4 1/2% convertible preferred	100	108 1/2	110	109	109	109 1/2	111	2,500
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	46	46	45 1/4	46 1/4	45 1/4	46 1/4	1,700
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/2% convertible preferred	100	124	124	123 1/2	124	122	125	1,300
		110 May 1	125 1/4 Jun 16	4 1/2% (ser of 1959) conv pfd	100	119	120	119 1/2	119 1/2	117 1/2	122 1/2	300
38 1/4 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	48	48	47 1/2	47 1/2	47 1/2	48	2,100
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	76	78	76	78	76	78	—
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	4% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2	—
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4.50% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	—
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	83	84	84	84	84	85 1/2	10
88 Dec 5	99 Jun 20	87 Jun 16	93 Mar 6	4.35% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	—
50 3/4 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com	No par	80 1/4	80 1/4	80	80	81	83 1/4	1,600
34 Jan 2	38 1/2 Aug 13	36 1/4 May 8	38 1/2 Mar 13	4% non-cum preferred	50	37 1/2	38 1/2	37 1/2	38 1/2	37	38	100
29 1/4 Jan 10	42 1/2 Dec 30	39 1/4 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co	No par	42 1/4	43 1/4	42 1/4	43	41 1/2	41 1/2	800
25 Jan 2	29 1/2 Dec 3	28 1/4 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,500
10 1/4 Jan 2	18 1/2 Oct 30	16 1/4 Jan 7	33 1/2 Mar 23	Kayser-Roth Corp	5	31	32 1/4	32 1/4	33 1/4	33	33 1/4	9,100
		35 1/4 Jan 28	41 1/4 May 29	Kellogg Co								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26		
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	1	57	57	56 1/2	57 1/2	55 1/2	56 1/2	55	57	5,300
15 1/2 Jan 2	19 1/2 Feb 5	18 1/2 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	19	14,300
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	76 1/2 Jun 26	Mesta Machine Co.	5	71 1/2	72	70 1/2	70 3/4	71	72 1/2	73	75	4,300
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pta.	100	79	79	79	80 1/2	79	80 1/2	79	80 1/2	30
91 Dec 22	102 Apr 9	89 Jun 15	96 Aug 13	4.45% preferred series	100	87 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90	10
79 Sep 24	90 1/2 Feb 26	77 Jun 26	88 Mar 31	3.85% preferred series	100	77 1/2	77 1/2	76 1/2	78	76 1/2	78	77	77	130
79 Oct 15	92 July 7	80 Jan 9	87 Apr 28	3.80% preferred series	100	79	85 1/2	79	85 1/2	79	85 1/2	79	85 1/2	79
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	3,700
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	5	44 1/2	45 1/2	45	45 1/2	44 1/2	44 1/2	44	44 1/2	45
34 1/2 Jan 6	48 1/2 Dec 8	44 1/2 Jan 15	51 1/2 Apr 6	Middle South Utilities Inc.	10	46	46 1/2	46 1/2	47	46	46 1/2	46 1/2	47	3,000
28 1/2 Jan 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	38 1/2	41 1/2	38 1/2	41 1/2	39 1/2	39 1/2	39 1/2	41	200
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	5	47 1/2	48	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	900
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	90	90	88 1/2	90	88 1/2	88 1/2	88 1/2	89 1/2	130
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	37 1/2	38	37 1/2	37 1/2	37	37 1/2	37	37	1,300
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	19,100
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	126 1/2	130	128 1/2	130	130	134	132	133	6,600
7 1/2 Jan 2	20 1/2 Nov 8	18 1/2 Jan 9	26 1/2 Jun 24	Minneapolis Moline Co common	1	23 1/2	25	25	25 1/2	25	26 1/2	25	25 1/2	55,400
59 Jan 10	96 Oct 31	52 Feb 8	99 1/2 Jun 22	\$5.50 1st preferred	100	59	99 1/2	59	99	59	99	97	100	370
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 4	35 1/2 Jun 24	\$1.50 2nd conv preferred	25	32 1/2	34	34	34	35	35	32	34 1/2	200
17 Jan 10	28 Dec 31	26 1/2 Jan 9	31 Jun 4	Minneapolis & St Louis Ry. No par		19 1/2	30	29 1/2	29 1/2	29	29 1/2	29 1/2	30 1/2	2,900
11 1/2 Jan 2	20 1/2 Nov 14	10 1/2 Jan 2	15 1/2 Apr 24	Minn St Paul & S S Marie No par		17 1/2	16	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	1,300
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 28	151 1/2 Apr 24	Minn Mining & Mfg. No par		141	141 1/2	140 1/2	142	142 1/2	146	145 1/2	146	7,700
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Jan 28	38 Mar 5	Minnesota & Ontario Paper	2.50	33 1/2	33 1/2	33	33 1/2	32 1/2	33	33 1/2	34 1/2	3,300
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Jan 24	39 Jan 22	Minnesota Power & Light No par		33 1/2	33 1/2	33	33 1/2	32 1/2	32 1/2	33	34	3,800
4 1/2 Jan 2	18 1/2 Oct 6	4 1/2 Jan 2	25 Jun 19	Minute Maid Corp.	1	24	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	22 1/2	23 1/2	20,300
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 24	49 1/2 Apr 4	Mission Corp.	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	40 1/2	41 1/2	14,800
16 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Jan 9	29 1/2 May 4	Mission Development Co.	1	23	23 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	24 1/2	23,100
27 Jan 10	39 1/2 Dec 16	35 1/2 Jan 26	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	36 1/2	37 1/2	36 1/2	36 1/2	36	36 1/2	35 1/2	36	6,200
4 1/2 Jan 2	9 1/2 Jun 8	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,100
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A No par		49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	11,500
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 6	18 1/2 Apr 27	Mohasco Industries Inc common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	17	52,900
62 Jan 2	80 Nov 19	60 Jan 9	67 Jun 24	3% preferred	100	66	66	66	67	66 1/2	67	67	67	130
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 1/2 May 11	4.20% preferred	100	73 1/2	74	73 1/2	74	74	74	74	74	190
8 1/2 Jan 13	16 1/2 Dec 18	13 1/2 Jan 26	16 Jan 19	Mojud Co Inc.	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool No par		21 1/2	21 1/2	21 1/2	22	21 1/2	22	22 1/2	22 1/2	3,000
11 1/2 Jan 22	14 1/2 Sep 23	13 May 6	18 1/2 May 28	Monon RR class A	25	15	16	15	15	14 1/2	15 1/2	14 1/2	15 1/2	100
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Class B No par		10 1/2	11	10 1/2	11	10 1/2	11	11 1/2	11 1/2	2,100
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	53 1/2 May 18	Monsanto Chemical Co.	2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	51 1/2	51 1/2	53 1/2	53,600
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 18	Montana-Dakota Utilities Co.	5	30 1/2	31	30 1/2	30 1/2	29 1/2	30	30	30 1/2	6,200
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co. No par		73 1/2	74 1/2	72 1/2	72 1/2	72	73	72 1/2	73 1/2	3,300
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	Montecatini Mining & Chemical	1,000 lrs	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700
18 1/2 Feb 25	37 1/2 Dec 22	25 1/2 Jun 22	36 1/2 Jan 2	Monterey Oil Co.	1	25 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	27 1/2	27 1/2	8,900
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	49 1/2 May 4	Montgomery Ward & Co. No par		45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	48	25,800
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Moore-McCormack Lines	12	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	2,200
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 9	Morrell (John) & Co.	10	27	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	9,400
35 May 8	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Motorola Inc.	3	106 1/2	107	105 1/2	106 1/2	106 1/2	109 1/2	106	110	9,600
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	40 1/2 May 25	Motor Products Corp.	10	37	37 1/2	37	37	37 1/2	38	38	39	2,100
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	5	18	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	5,400
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	34 Jun 24	Mueller Brass Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	29	4,100
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	48 1/2 Apr 16	Munsingwear Inc.	5	32</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Per	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Shares		
O															
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 1/4 Jan 30	Ohio Edison Co common	12	58 1/4	58 3/4	58 1/4	58 1/2	58 1/4	58 3/4	58 1/2	58 3/4	59	7,500
90 Sep 16	103 Jun 10	89 1/2 Jun 10	95 1/4 Jan 16	4.40% preferred	100	90 1/4	91	90 1/2	90 3/4	91	91 1/2	90 3/4	90 3/4	91 1/2	510
78 1/2 Sep 19	92 1/2 May 16	78 May 18	85 Jan 12	3.90% preferred	100	79 3/4	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80	80	50
94 1/2 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	91 1/2	94 1/2	91 1/2	94 1/2	91 1/2	94 1/2	91 1/2	93	93	—
89 Oct 31	102 May 16	89 1/2 Jun 25	95 1/4 Jan 16	4.44% preferred	100	89 1/2	90 3/4	89 1/2	90 3/4	89 1/2	90 3/4	89 1/2	89 1/2	91	20
28 1/2 Jan 13	43 1/2 Aug 11	39% Jun 24	46 1/2 May 21	Ohio Oil Co	No par	40 1/2	41 1/2	39 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40 1/2	41 1/2	24,000
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	4% preferred	5	29 1/2	29 3/4	29 1/2	30	30	30	29 1/2	30 1/2	30 1/2	7,300
17 1/4 Jan 4	18 1/2 Jun 3	17 1/2 May 21	18 Feb 27	4.24% preferred	100	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 3/4	200
38 1/2 Dec 31	98 May 27	86 3/4 Jun 9	90 1/2 Feb 8	Oklahoma Natural Gas	7.50	85	87 1/2	87	87	87	88 1/2	87	88 1/2	87	30
27 1/2 Dec 5	29 1/4 Dec 9	27 1/2 Jan 5	30 1/2 Jun 2	Olin Mathieson Chemical Corp.	5	50 3/4	51 1/4	51	52 1/4	52 1/4	54 1/4	53 1/4	54 1/4	53	2,700
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	54 1/2 Jun 25	Oliver Corp.	1	20 3/4	20 3/4	20 1/4	20 1/2	20 1/4	20 3/4	19 3/4	20 1/2	19 3/4	90,900
7 1/2 Jan 2	15 1/4 Dec 15	14 1/2 Jan 7	21 1/2 Jun 2	Otis Elevator	6.25	73 1/4	74 1/4	74	77	77 1/2	79 1/4	78 1/2	79 1/4	78 1/2	36,000
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	79 1/2 Jun 25	Outboard Marine Corp.	30c	32 1/2	32 3/4	32 3/4	33 3/4	32 3/4	33 3/4	32 3/4	33 3/4	32 3/4	9,600
20 1/2 Jan 7	35 Dec 18	29 3/4 May 7	35 Apr 14	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	22,700
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/4 May 7	Owens Corning Fiberglass Corp.	1	87 1/2	87 1/2	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	87 1/4	6,900
37 1/2 Feb 24	66 1/2 Dec 16	61 1/4 Feb 10	69 Jan 18	Owens-Illinois Glass Co com.	6.25	95	99	96 1/2	98 1/2	94 1/2	96 1/2	96	97	97	9,300
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	99 Jun 22	4% preferred	100	105 1/2	106	105 1/2	106	106	106 1/2	106	106 1/2	105	1,200
93 1/2 Oct 31	99 1/4 Jul 29	97 1/4 Jan 27	110 May 21	Oxford Paper Co common	15	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	\$5 preferred	No par	95 1/2	95 1/2	95 1/2	96 1/2	94 1/2	95 1/2	94	95	93 1/4	270
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4												
P															
7 1/2 Jan 2	14 Oct 3	10 1/4 Jan 26	14 1/4 May 14	Pacific Amer Fisheries Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/4	5,600
9 1/2 Jan 2	21 1/2 Dec 18	19 3/4 May 13	23 1/4 Jan 16	Pacific Cement & Aggregates Inc.	5	20 1/2	20 1/4	20 1/2	20 1/2	19 3/4	20 1/4	19 3/4	20 1/4	19 3/4	2,100
10 May 22	14 1/4 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	18	18	17 1/2	19	17 1/2	19	17 1/2	18	19	300
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/4 Apr 20	Pacific Finance Corp.	10	66	66	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	2,300
47 1/4 Jan 2	64 Dec 18	58 1/2 Jun 9	66 1/4 Apr 3	Pacific Gas & Electric	25	59 1/2	60	58 1/2	59 1/2	59	59 1/2	59 1/2	59 1/2	59	10,500
40 1/4 Jan 2	64 1/2 Dec 31	47 1/2 Jun 17	56 1/4 Jan 7	Pacific Lighting Corp.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	10,900
20 1/4 Feb 21	39 1/2 Oct 30	37 Jan 2	46 1/2 Jun 19	Pacific Mills	No par	42 1/2	47	41	49	41	50	41	49	41	49
117 1/4 Jan 2	150 Dec 17	149 Jan 19	179 1/4 Jun 24	Pacific Telep & Teleg common	100	153 1/2	154 1/2	155 1/2	170	175	179 1/2	173 1/2	176 1/2	176 1/2	27,260
180 Sep 30	143 Apr 21	130 Jun 17	144 3/4 Apr 24	6% preferred	100	131	132 1/2	133 1/4	133 3/4	135	135 1/2	133 1/2	135	133 1/2	2,150
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tin Consolidated Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,700
12 1/4 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/4 Apr 13	Pan Am World Airways Inc.	1	29 1/4	29 1/4	28 3/4	29 1/2	29 1/2	29 1/2	28 3/4	29 1/2	29 1/2	37,000
37 Jan 2	62 1/2 Dec 8	43 Jun 25	59 1/4 Jan 2	Panhandle East Pipe Line	No par	45	46	44 1/2	45	43 1/2	44 1/2	43	44 1/2	44 1/2	13,100
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	91	91	91	92	91	92	91	91	91	80
30 1/2 Jan 2	47 1/4 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp.	1	49	49 1/2	48 1/2	49	48	48 1/2	47 1/4	48	47 1/4	4,000
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/4 Apr 14	Parke Davis & Co.	No par	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	23,400
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co.	2.50	25 1/2	26	25 1/2	26	26	26	25 1/2	26	25 1/2	900
15 1/4 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmer Transportation	No par	48	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	50	51 1/4	51 1/2	1,600
2 1/4 Jan 9	3 1/2 Nov 21	2 1/4 May 14	3 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	14	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,700
19 1/4 Jan 6	25 Jun 16	22 1/4 May 12	24 1/4 Apr 8	5% conv prior preferred	25	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	2,600
30 1/2 Jan 10	49 Dec 30	47 1/4 Jan 8	64 1/2 Jun 11	Penick & Ford	3.50	59	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	57 1/2	58 1/2	57 1/2	7,000
23 1/4 Jan 3	39 1/2 Nov 20	32 1/4 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp.	1	34 1/4	34 1/2	33 3/4	34 1/4	33 3/4	34	33	34	33 1/4	7,000
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co.	No par	111	112 1/2	111 1/4	113	110	111 1/4	111 1/2	112	111 1/4	5,000
49 1/4 May 15	85 Dec 31	74 1/2 Jan 20	98 1/2 Jun 24	Pennsalt Chemicals Corp.	10	92 1/2	93 1/2	94 1/2	96 1/2	97 1/2	98 1/2	95	97 1/2	95 1/2	6,200
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp.	1	70	72	70	72	71 3/4	71 3/4	70 1/2	72	70 1/2	200
94 1/4 Sep 18	104 1/4 Jun 19	93 Jun 8	102 1/2 Apr 8	Penn Power & Light com.	No par	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	28	4,400
92 1/2 Sep 30	101 1/4 Apr 25	92 Jun 12	98 1/4 Apr 20	4 1/2% preferred	100	94 1/2	95	94 1/2	95						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par		Monday June 22		Tuesday June 23		Wednesday June 24		Thursday June 25		Friday June 26		Shares		
R																						
30 1/2	Jan 2	48 1/2	Dec 31	43 1/2	Feb 9	71	May 11	Radio Corp of America com	No par	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	65 1/2	73,800		
69 1/2	Sep 30	75 1/2	May 12	69 1/2	Jun 9	74 1/2	Mar 5	3.50 1st preferred	No par	70	70	70 1/2	70 1/2	71	71	70 1/2	70 1/2	70 1/2	70 1/2	1,300		
16 1/2	Apr 10	24 1/2	Dec 31	23 1/2	Jan 9	38 1/2	May 6	Ranco Inc.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,800		
45 1/2	Apr 8	60 1/2	Oct 21	56 1/2	Jan 6	73	May 22	Raybestos-Manhattan	No par	67	67	66 1/2	67	67 1/2	67 1/2	68	68	67	67	1,700		
14 1/2	Jan 13	23 1/2	Dec 17	19 1/2	Feb 9	27 1/2	Apr 14	Raytheon Inc.	1	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	27 1/2	55,500		
21 1/2	Feb 28	69	Dec 17	51 1/2	Jun 15	73 1/2	Apr 27	Raytheon Co common	50	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	57 1/2	66,300		
10 1/2	July 14	25 1/2	Jan 20	21 1/2	Jun 24	25	Jan 21	4% noncum 1st preferred	50	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,300		
31 1/2	July 25	34 1/2	Jan 24	34	Jan 5	37 1/2	Jan 26	4% noncum 2nd preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200		
26 1/2	Jan 10	30 1/2	Dec 29	30	Jan 2	33 1/2	Jan 14	Reed Roller Bit Co.	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500		
17 1/2	May 28	25 1/2	Aug 8	19 1/2	Jan 2	27 1/2	Jan 1	Reeves Bros Inc.	50c	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/						

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26				
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc. com. No par	64	64 3/4	64	64 3/4	64 3/4	65 1/2	65 1/2	2,300		
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred No par	73 1/4	74 1/2	74	74 1/2	74 1/2	75 1/2	75 1/2	260		
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co. Inc. 1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	30,100		
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co. 10c	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,900		
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California 6.25	50	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	51 1/2	71,400		
35 1/2 Feb 18	50 Nov 3	44 1/2 Jun 24	52 1/2 Apr 17	Standard Oil of Indiana 25	45 1/2	46	45 1/2	46	44 1/2	45 1/2	45 1/2	39,200		
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey 7	50	50 1/2	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	202,700		
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common 10	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	57 1/2	58 1/2	3,300		
66 1/2 Sep 17	94 1/2 May 26	86 Jun 10	92 Apr 7	3 1/2% preferred series A 100	86	86	86	88	87	87	87	300		
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	37 Jun 26	Standard Packaging Corp. com. 1	33 1/2	34 1/2	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	95,100		
36 Jan 2	59 Dec 29	54 Jan 8	110 Jun 26	\$1.60 convertible preferred 20	101	101	98 1/2	101	101	101	101	1,300		
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	38 1/2 Jun 26	\$1.20 convertible preferred 20	38	38 1/2	37 1/2	38	37 1/2	38 1/2	38 1/2	5,500		
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co. 1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,200		
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	32 1/2 Jun 26	Stanley Warner Corp. 5	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	58,200		
		20 Jun 26	23 1/2 Jun 8	Starrett Co. (The) L. S. No par	21 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	1,000		
		61 Jun 9	71 Apr 21	Stauffer Chemical Co. 5	62 1/2	63 1/2	62 1/2	63 1/2	63	64 1/2	62 1/2	6,600		
		13 1/2 Jan 5	18 1/2 Jan 23	Sterch Bros Stores Inc. 1	17	17 1/2	16 1/2	18 1/2	18 1/2	18 1/2	17 1/2	3,500		
		43 Feb 9	59 1/2 Jun 22	Sterling Drug Inc. 5	57 1/2	59 1/2	57 1/2	58 1/2	57 1/2	57 1/2	56 1/2	21,400		
		26 1/2 Feb 6	32 1/2 Jan 24	Stevens (J P) & Co Inc. 15	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	16,300		
		42 1/2 Jan 8	52 1/2 Apr 22	Stewart-Warner Corp. 5	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	50	8,800		
		20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co. 5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900		
		15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc. common 1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500		
		17 1/2 Jan 5	19 May 6	5% prior preference 20	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	1,200		
		55 1/2 May 5	65 Apr 2	Stone & Webster 1	62 1/2	63	62 1/2	63	62 1/2	63	63	3,000		
		24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co. 1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700		
		9 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp. 1	10	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	11 1/2	155,700		
		50 Apr 8	66 1/2 Jan 2	Sunbeam Corp. 1	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	2,800		
		26 1/2 Jan 13	38 1/2 May 29	Sundstrand Corp. 5	33	33 1/2	32 1/2	33	32	32 1/2	31 1/2	3,400		
		11 1/2 Jan 2	15 1/2 Mar 20	Sun Chemical Corp. common 1	14	14 1/2	13 1/2	14 1/2	13 1/2	14	13 1/2	3,600		
		88 Jan 6	94 Mar 13	\$4.50 series A preferred No par	87 1/2	91	87 1/2	91	87 1/2	91	87 1/2	4,100		
		57 1/2 Jun 24	65 1/2 Feb 9	Sun Oil Co. 1	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	29,500		
		25 Jun 17	29 Jan 27	Sunray-Mid-Cont Oil Co. common 1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000		
		22 Jun 5	24 Apr 29	4 1/2% preferred series A 25	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	1,300		
		33 1/2 Jun 19	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55 30	34	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	5,200		
		106 1/2 Feb 20	106 1/2 Feb 20	Sunshine Biscuits Inc. 12.50	99	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	1,810		
		7 Jun 18	87 Mar 20	Sunshine Mining Co. 10c	7	7	7	7	7	7 1/2	7 1/2	2,400		
		21 1/2 Jan 23	21 1/2 Jan 23	Superior Oil of California 25	1810	1888	1765	1820	1710	1740	1765	10,900		
		47 May 11	47 May 11	Sutherland Paper Co. 5	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,400		
		25 Apr 3	29 Jan 23	Sweets Co of America 4.16 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2			
		42 1/2 Jun 1	42 1/2 Jun 1	Swift & Co. 25	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	10,900		
		14 1/2 Mar 9	14 1/2 Mar 9	Symington Wayne Corp. 1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	7,700		
T														
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	38 1/2 May 5	Talcott Inc (James) 9	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,600		
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	Telaograph Corp. 1	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	11 1/2	17,200		
9 1/2 Jan 2	26 1/2 Nov 9	14 1/2 Jan 23	19 1/2 Jan 2	Temco Aircraft Corp. 1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	9,400		
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	87 Jun 1	Tennessee Corp. 2.50	83 1/2	83 1/2	83	83 1/2	84	85	84	5,800		
25 1/2 Mar 18	3 1/2	30 1/2 Jan 25	38 1/2 Jan 12	Tennessee Gas Transmission Co. 5	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30,100		
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texas Inc. 25	79 1/2	82 1/2	78	80 1/2	78 1/2	78	78 1/2	72,300		
		2 1/2	35 1/2 Apr 14	Texas Gas Transmission Corp. 5	29 1/2	29 1/2	29	29 1/2	28 1/2	29	28 1/2	4,800		
		27 Apr 1	35 1/2 Jun 26	Texas Gulf Producing Co. 33 1/2	32	32 1/2	31 1/2	32 1/2	32 1/2	33 1/2	34 1/2	57,100		
		19 1/2 Jan 24	25 1/2 Mar 16	Texas Gulf Sulphur 1	19 1/2	20 1/2	19 1/2	20	19 1/2	20 1/2	20 1/2	48,100		
		151 1/2 Jun 26	151 1/2 Jun 26	Texas Instruments Inc. No par	135	139 1/2	136	138 1/2	139 1/2	146 1/2	145 1/2	50,500		
		39 1/2 Jan 23	39 1/2 Jan 23	Texas Pacific Coal & Oil 10	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	10,000		
		26 1/2 May 18	26 1/2 May 18	Texas Pacific Land Trust 1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	6,500		
		124 1/2 Mar 18	124 1/2 Mar 18	Texas & Pacific Ry Co. 100	119	120	119 1/2	119 1/2	119 1/2	121 1/2	121 1/2	60		
		72 May 25	72 May 25	Texas Utilities Co. No par	67	69 1/2	69 1/2	70	69 1/2	70	70 1/2	9,200		
		26 1/2 Jun 17	26 1/2 Jun 17	Textron Inc. common 50c	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	38,400		
		28 Jun 17	28 Jun 17	1.25 conv preferred No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700		
		36 1/2 Mar 4	36 1/2 Mar 4	Thatcher Glass Mfg Co. 5	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	3,100		
		72 May 6	72 May 6	Thiokol Chemical Co. 1	54 1/2	56 1/2	54 1/2	54 1/2	54 1/2	56 1/2	56 1/2	47,300		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26				
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	30% Jan 2	35% Apr 20	U S Lines Co common	1	32 1/2	33	32 3/4	32 3/4	32 1/2	32 3/4	32 3/4	32 3/4	5,600
8 1/4 Dec 30	9% Jun 17	8 1/4 Jan 2	10 Jan 26	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	8 3/4	8 3/4	8 1/2	9 1/4	8 1/2	9 1/4	8 3/4	8 3/4	400
18% Jan 2	28% Nov 20	24 1/4 Jan 2	29 Jan 21	24 1/4 Jan 2	29 Jan 21	U S Pipe & Foundry Co.	5	24 1/4	24 3/4	24 1/4	25 1/4	24 1/2	25 1/4	25	25 1/4	15,700
66 Jan 2	95 Nov 18	88 Jan 22	104 1/2 Jan 19	88 Jan 22	104 1/2 Jan 19	U S Playing Card Co.	10	102 1/2	103 1/2	102 1/2	103 1/2	103	103 1/2	103	103 1/2	510
26% Jan 2	43% Nov 21	41 1/4 Jan 2	58 1/2 May 16	41 1/4 Jan 2	58 1/2 May 16	U S Plywood Corp common	1	48 3/4	49 3/4	48	48 1/2	46 1/4	47 1/4	45 3/4	47 1/4	14,200
73 Mar 15	80% Mar 14	76 Jan 9	99 Jun 19	76 Jan 9	99 Jun 19	3 3/4% preferred series A	100	98	101	97	101	97	97	94	94	20
82 Jan 3	108 Dec 1	100% Jan 6	136 1/4 May 18	100% Jan 6	136 1/4 May 18	3 3/4% preferred series B	100	114 1/2	119	114	119	109 1/4	116 1/2	109	115	16,600
31 1/4 Apr 7	48 1/4 Nov 18	45 1/4 Feb 10	65 1/2 Jun 1	45 1/4 Feb 10	65 1/2 Jun 1	U S Rubber Co common	5	61 1/2	62 1/2	60 1/2	61 3/4	61 1/4	62 1/4	61 1/2	62 3/4	1,000
140 Apr 14	154 Jan 22	143 1/4 Jun 17	154 Apr 3	143 1/4 Jun 17	154 Apr 3	5% non-cum 1st preferred	100	144 1/2	145 1/2	145	145	143 1/2	144 1/4	144	144 1/4	1,300
21% Jan 2	36% Nov 11	33 1/2 Jan 19	43 Mar 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	33 3/4	34 1/4	33	33 3/4	32 3/4	33 3/4	32 3/4	33	1,600
25% Jan 2	41% Oct 14	31 May 7	38 1/4 Feb 24	31 May 7	38 1/4 Feb 24	U S Smelting Ref & Min com	50	33 1/4	33 1/4	33	33 1/4	32 1/2	32 1/2	32 3/4	33	1,300
46 1/4 Jan 3	53 1/4 July 29	50 1/4 Jun 23	54 1/4 Feb 4	50 1/4 Jun 23	54 1/4 Feb 4	7% preferred	100	50 1/2	51 1/2	50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	92,300
51% Jan 13	97 1/2 Dec 30	88 1/4 May 7	100% Jun 22	88 1/4 May 7	100% Jun 22	U S Steel Corp common	16 1/2	98 3/4	100 1/4	98 1/2	99 1/4	98 1/4	99 1/2	98 1/2	99 1/2	3,000
143 1/4 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	141 Jun 10	153 Jan 28	7% preferred	100	143	143	142 3/4	143	142	143	141 1/2	142 1/2	4,700
19% Jan 2	32% Jan 16	24 Mar 6	26 1/2 Jan 21	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	130
35 Sep 25	38% May 16	34 1/2 Jun 23	37 1/2 Feb 9	34 1/2 Jun 23	37 1/2 Feb 9	7% noncumulative preferred	25	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	7,600
		34 1/2 Jun 26	50% Mar 12	34 1/2 Jun 26	50% Mar 12	U S Vitamin & Pharmaceutical	1	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	600
10 Jan 2	15% Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp	1	14 1/2	14 1/2	15	15	14 1/2	15	14 1/2	15	5,500
5% Jan 2	7% Oct 24	7 Jan 2	15% Mar 16	7 Jan 2	15% Mar 16	United Stores \$4.20 non-cum 2nd pfd	5	8 3/4	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	150
8% Jan 2	9% Dec 10	8 1/2 Jan 8	10% Feb 25	8 1/2 Jan 8	10% Feb 25	\$6 convertible preferred	No par	94	96	94	94 1/4	94	94 1/4	95	96	1,500
5% Jan 2	9% Oct 30	8 1/2 Jan 8	10% Feb 25	8 1/2 Jan 8	10% Feb 25	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/4	9	8 1/4	9	8 1/4	9 1/4	5,500
13% Jan 2	17% Nov 13	17 1/2 Jan 6	21 Feb 24	17 1/2 Jan 6	21 Feb 24	Class B 2nd preferred	14	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19	20	20
4% Jan 2	10% Nov 6	8 1/2 Jan 23	12 1/2 Jan 14	8 1/2 Jan 23	12 1/2 Jan 14	United Whelan Corp common	30c	9	9	9 1/4	9	9	9	9	9 1/4	14,200
74 1/2 Jan 22	78 Nov 6	76 1/4 Apr 23	81 May 20	76 1/4 Apr 23	81 May 20	\$3.50 convertible preferred	100	79	80	79	80	79	80	79	80	2,100
19 1/4 May 1	39% Dec 29	34 1/4 Mar 24	45 1/2 Jun 17	34 1/4 Mar 24	45 1/2 Jun 17	Universal-Cyclops Steel Corp	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/4	45	44 1/4	45	20
32 1/2 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	46 Mar 30	57 1/2 Jan 16	Universal Leaf Tobacco com. No par	100	51	51	49 1/2	50	50	50	50	50	35,600
142 Jan 3	157 Nov 12	152 1/2 Jun 9	157 Apr 10	152 1/2 Jun 9	157 Apr 10	8% preferred	100	153	155	153	153	152 1/2	153 1/2	152 1/2	155	500
18 1/2 May 12	28% Nov 28	20 1/2 Apr 29	25% Apr 3	20 1/2 Apr 29	25% Apr 3	Universal Oil Products Co	1	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	2,300
57 Sep 4	96 Nov 26	27 1/2 Jan 8	29% Feb 17	27 1/2 Jan 8	29% Feb 17	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28	28 1/2	28	28 1/2	28 1/2	28 1/2	28,900
24% Jan 2	37 Dec 24	40 Feb 9	48% Jan 7	40 Feb 9	48% Jan 7	4 1/4% preferred	100	75	75	74	76	75	75	74	75 1/2	2,900
		31 Jun 9	36% Feb 18	31 Jun 9	36% Feb 18	Upjohn Co	1	41	41 1/2	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	2,900
						Utah Power & Light Co	12.80	31	31 1/2	31 1/2	32	31 1/2	32	31 1/2	32 1/4	
V																
27 1/2 Jan 2	40% Oct 14	34 1/2 May 7	42 Jan 26	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	35 1/4	37	36	36 3/4	35 1/2	36 3/4	36 1/4	36 3/4	6,200
5 1/2 Jan 2	11% Aug 27	9 1/2 Jan 2	12% Apr 2	5 1/2 Jan 2	11% Aug 27	Van Norman Industries Inc com 2.50	1	11 1/4	11 1/4	11 1/4	11 1/4	11	11 1/4	11	11 1/4	3,600
13 1/2 Jan 2	24% Aug 27	22 1/2 Jan 2	28 1/4 Apr 2	13 1/2 Jan 2	24% Aug 27	\$2.25 conv preferred	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25	1,000
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 2	36% Apr 17	21 1/2 Jan 2	32 Dec 10	Van Rensselaer Co Inc	10	33 1/2	33 1/2	33 1/2	33 3/4	33 1/4	33 3/4	33 3/4	34	1,400
9 Apr 7	14% Sep 29	6 Jun 26	11% Jan 5	9 Apr 7	14% Sep 29	Ventures-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/4	6 3/4	6 1/4	6 1/2	6	6 1/4	10,100
45 1/2 Jan 17	97 Dec 11	84 Jan 8	145 1/2 May 15	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	2.50	130	130	130	130	128 1/2	130	128 1/2	129 1/2	2,700
23 1/2 Jan 2	36% Dec 3	28% Feb 9	47% May 12	23 1/2 Jan 2	36% Dec 3	Victor Chemical Works common	5	46	47 1/2	45	46 1/4	44	45 1/2	45	46 1/4	21,500
77 1/2 Feb 3	85 May 8	79 Jan 10	81% Mar 18	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	80	81 1/2	79	81 1/2	79	81 1/2	79	81 1/2	1,500
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35% Mar 25	13 Jan 2	22 Oct 2	Va-Carolina Chemical com. No par	100	31 1/2	32	31 1/2	32	32 1/4	32 1/2	32	32	800
75 1/2 Nov 17	101% Oct 14	82 1/2 Jan 2	107 Mar 20	75 1/2 Nov 17	101% Oct 14	6% div partic preferred	100	99	100	99	99	98 1/2	99 1/2	97 1/2	99	32,500
26 1/2 Jan 8	40% Dec 17	33 1/2 Jun 9	39% Mar 4	26 1/2 Jan 8	40% Dec 17	Virginia Elec & Pwr Co com	8	33 1/2	34	33 1/2	33 3/4	33 1/4	33 3/4	33 3/4	34	250
101 Aug 29	113 May 20	99 1/2 Jun 9	108 Jan 5	101 Aug 29	113 May 20	5% preferred	100	101	102	102 1/2	103	101 1/2	102 1/2	102 1/2	102 1/2	10
82 Dec 24	90% July 1	82 1/2 Jun 19	86% Mar 23	82 Dec 24	90% July 1	\$4.00 preferred	100	83	83	81 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	130

FRIDAY — WEEKLY — YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 22 Low High	Tuesday June 23 Low High	Wednesday June 24 Low High	Thursday June 25 Low High	Friday June 26 Low High				
102.14 Nov 5	102.14 Nov 5	--	--	--	--	Treasury 4s Oct 1 1969	*98.24 99	*98.22 98.30	*98.20 98.28	*98.20 98.28	*98.20 98.28				
--	--	--	--	--	--	Treasury 4s Feb 1 1980	*97.16 97.24	*97.14 97.22	*97.12 97.20	*97.14 97.22	*97.16 97.24				
--	--	--	--	--	--	Treasury 3 1/2s Nov 15 1974	*96.12 96.20	*96.10 96.18	*96.8 96.16	*96.8 96.16	*96.8 96.16				
--	--	--	--	--	--	Treasury 3 1/2s Feb 15 1990	*89.4 89.12	*89.2 89.10	*89 89.8	*89.2 89.10	*89.2 89.10				
--	--	--	--	--	--	Treasury 3 1/4s Jun 15 1978-1983	*87.16 87.24	*87.12 87.20	*87.10 87.18	*87.12 87.20	*87.16 87.24				
--	--	--	--	--	--	Treasury 3 1/4s May 15 1985	*87.14 87.22	*87.10 87.18	*87.8 87.16	*87.10 87.18	*87.10 87.18				
--	--	--	--	--	--	Treasury 3s Feb 15 1964	*93.26 93.30	*93.24 93.28	*93.26 93.30	*93.26 93.30	*93.26 93.30				
97.12 Aug 15	97.12 Aug 15	--	--	--	--	Treasury 3s Aug 15 1966	*91.28 92	*91.28 92	*92 92.4	*92 92.4	*92 92.4				
--	--	--	--	--	--	Treasury 3s Feb 15 1995	*83.28 84.4	*83.24 84	*83.24 84	*83.26 84.2	*83.28 84.4				
--	--	--	--	--	--	Treasury 2 3/4s Sep 15 1961	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.14 96.18	*96.14 96.18				
--	--	--	--	--	--	Treasury 2 3/4s Dec 15 1960-1965	*97.26 98.2	*97.26 98.2	*97.24 98	*97.24 98	*97.24 98				
--	--	--	--	--	--	Treasury 2 3/4s Feb 15 1965	*90.22 90.26	*90.22 90.26	*90.24 90.28	*90.24 90.28	*90.24 90.28				
--	--	--	--	--	--	Treasury 2 1/2s Nov 15 1961	*95.16 95.20	*95.16 95.20	*95.16 95.20	*95.14 95.18	*95.14 95.18				
--	--	--	--	--	--	Treasury 2 1/2s Jun 15 1962-1967	*88.8 88.16	*88.8 88.16	*88.4 88.12	*88.2 88.10	*88 88.8				
--	--	--	--	--	--	Treasury 2 1/2s Aug 15 1963	*92.16 92.20	*92.16 92.20	*92.16 92.20	*92.14 92.18	*92.14 92.18				
--	--	--	--	--	--	Treasury 2 1/2s Dec 15 1963-1968	*86.10 86.18	*86.10 86.18	*86.6 86.14	*86.4 86.12	*86.4 86.12				
--	--	--	--	--	--	Treasury 2 1/2s Jun 15 1964-1									

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS

New York Stock Exchange

Interest

Last

Friday

Period

Week's Range

or Friday's

Bid & Asked

Low High

Bonds

Sold

No.

Range Since

Jan. 1

Low High

New York City

Transit Unification Issue—

3% Corporate Stock 1980

June-Dec

85 1/4

86 1/4

87 1/4

43

86 1/4

91 1/4

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype

REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal

Agricultural Mtge Bank (Columbia)—

External s f 6s 1948

April-Oct

92

99 1/4

124 1/4

124 1/4

Akershus (Kingdom of Norway) 4s 1968

Mar-Sept

103

103

2

102 1/4

106 1/4

Amsterdam (City of) 5 1/4s 1973

Mar-Sept

96

96

96

96

Antioquia (Dept) collateral 7s A 1943

Jan-July

96

96

96

96

External sinking fund 7s ser B 1945

Jan-July

96

96

96

96

External sinking fund 7s ser C 1946

Jan-July

96

96

96

96

External sinking fund 7s ser D 1945

Jan-July

96

96

96

96

External sinking funds 7s 1st ser 1957

April-Oct

97

97

97

97

External sec sink fd 7s 2nd ser 1957

April-Oct

97

97

97

97

External sec sink fd 7s 3rd ser 1957

April-Oct

97

97

97

97

30-year 3s s f \$ bonds 1978

Jan-July

49 1/8

49 1/8

50

8

49 1/8

52

Australia (Commonwealth of)—

20-year 3 1/2s 1967

June-Dec

91 1/4

91 1/2

1

90 7/8

94

20-year 3 1/2s 1966

June-Dec

91 1/4

91

15

90 7/8

94 3/4

15-year 3 1/2s 1962

Feb-Aug

96 1/8

96 1/8

96 3/4

6

96 1/8

98 3/4

15-year 3 1/2s 1969

June-Dec

96 1/4

90

32

90

92 1/4

15-year 4 1/2s 1971

June-Dec

97 1/2

97 1/2

97 1/2

2

96

99

15-year 4 1/2s 1973

May-Nov

97

97

32

96 7/8

100 1/4

15-year 5s 1972

Mar-Sept

101

101 3/4

31

100 1/4

102 1/4

20-year 5s 1978

May-Nov

100 1/4

100 1/4

69

97 3/4

101

Austria (Rep) 5 1/2s extl s f \$ 1973

June-Dec

96

95 1/4

96

86

95

96 3/4

Austrian Government—

4 1/2s assorted due 1980

Jan-July

80 1/2

80 1/2

80 1/2

1

80 1/2

86

Bavaria (Free State) 6 1/2s 1945

Feb-Aug

102

102

101

103

4 1/2s debts adj (series 8) 1965

Feb-Aug

89

89

89

3

89

98 3/4

Belgian Congo 5 1/4s extl loan 1973

April-Oct

89 1/2

88 1/2

89 3/4

18

98 1/2

101

Belgium (Kingdom of) extl loan 4s 1964

June-Dec

107

107

1

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
German (cont.)—				Tokyo (City of)—			
International loan of 1930—	June-Dec	108 1/2 108 1/2	16	5 1/2% extl loan of '27 1961	April-Oct	*179	191 191
5s dollar bonds 1980	June-Dec	94 1/2 95	13	5 1/2% due 1961 extended to 1971	April-Oct	100 3/4 100 3/4	6 97 100 3/4
3s dollar bonds 1972	June-Dec	94 1/2 95	13	Tokyo Electric Light Co Ltd—			
Greek Government—				1 6s 1st mtg 5 series 1953	June-Dec	*195	202 205
Δ7s part paid 1964	May-Nov	40 41	57	6s 1953 extended to 1963	June-Dec	101 1/2	101 101 1/2
Δ6s part paid 1968	Feb-Aug	35 1/2 37	8	Uruguay (Republic of)—			
ΔHamburg (State of) 6s 1946	April-Oct	103	99 1/2 103 1/2	3 1/2-4s-4 1/2s (dollar bond of 1937)—			
Conv & funding 4 1/2s 1960	April-Oct	*103	99 1/2 103 1/2	External readjustment 1979	May-Nov	88 3/4 88 3/4	4 84 92
Helsingfors (City) external 6 1/2s 1960	April-Oct	72 72 1/2	8	External conversion 1979	May-Nov	*95	89 94
Italian (Republic) ext 5 1/2s 1977	Jan-July	72 72 1/2	8	3 1/2-4s-4 1/2s external conversion 1978	June-Dec	94 1/2	94 1/2 95
Italian Credit Consortium for Public Works	Jan-July	70 71	20	4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	94 1/2	94 1/2 95
30-year gtd ext 5 1/2s 1977	Jan-July	72 72 1/2	19	3 1/2s external readjustment 1984	Jan-July		
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext 5 1/2s 1977	Jan-July	72 72 1/2	19	ΔWarsaw (City) external 7s 1958	Feb-Aug	*12 16	13 17
ΔItaly (Kingdom of) 7s 1951	June-Dec	142 142 1/2	13	Δ4 1/2s assented 1958	Feb-Aug	*10 13 1/4	10 13 1/4
Jamaica (Government of)				ΔYokohama (City of) 6s of '26 1961	June-Dec	*188	198 1/2 200
5 1/2s 2 1/2 extl loan 1974	Mar-Sept	92 1/2 92 1/2	13	6s due 1961 extended to 1971	June-Dec	100 3/4 100 3/4	3 100 3/4 101
Japan 5 1/2s extl 5 1/2s 1974	Jan-July	95 1/2 95 1/2	88				
Japanese (Imperial Govt)				RAILROAD AND INDUSTRIAL COMPANIES			
Δ6 1/2s extl loan of '24 1954	Feb-Aug	*203	214 215 1/2	Alabama Great Southern 3 1/2s 1967	May-Nov	*91 1/4 94	94 95 1/4
6 1/2s due 1954 extended to 1964	Feb-Aug	*102 1/2 103	2	Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	86 86 1/2	10 85 1/2 92
Δ5 1/2s extl loan of '30 1965	May-Nov	*185	190 190	1st mortgage 3 1/2s 1984	Mar-Sept	*96 1/4	95 3/4 96
5 1/2s due 1965 extended to 1975	May-Nov	99 3/4 99 3/4	18	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	96 1/4	95 3/4 96
ΔJugoslavia (State Mtg Bank) 7s 1957	April-Oct	*15 20	18	Allegheny Corp deb 5s ser A 1962	May-Nov	99 3/4 99 3/4	2 99 3/4 101
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	*49 1/4	48 1/2 50 3/4	Allegheny Ludlum Steel 4s conv deb 1981	April-Oct	115 1/4	113 1/2 116
30-year 3s 1/2 bonds 1978	Jan-July			Allegheny & Western 1st gtd 4s 1958	April-Oct	89	88 1/4 89
Mexican Irrigation—				Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	89	88 1/4 89
ΔNew assented (1942 agree't) 1968	Jan-July	17 15 17	96	Aluminum Co of America 3 1/2s 1964	Feb-Aug	97 1/4	96 3/4 97 1/4
ΔSmall				3s 1/2 debentures 1979	June-Dec	81 1/4	81 1/4 81 1/4
Mexico (Republic of)—				4 1/2s sinking fund debentures 1982	Jan-July	97 3/4	96 1/2 97 3/4
Δ5s new assented (1942 agree't) 1963	Jan-July	20 1/2 20 1/2	2	3 1/2s 1/2 debentures 1963	Apr-Oct	91 1/2	91 1/2 91 1/2
ΔLarge				Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	93 1/4	93 1/4 93 1/4
ΔSmall				4 1/2s 1/2 debentures 1980	April-Oct	96	97 3/4 96 3/4
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	16 15 16	71	American Airlines 3s debentures 1966	June-Dec	90	90 90
Δ4s new assented (1942 agree't) 1968	Jan-July	16 15 16	71	American Bosch Corp 3 1/2s 1/2 deb 1964	May-Nov	*98	98 98
Δ4s of 1910 (assented to 1922 agree- ment) 1945	Jan-July	19 1/2 20	23	American Can Co 3 1/2s deb 1938	April-Oct	88	86 3/4 88
ΔSmall				American & Foreign Power deb 5s 2030	Mar-Sept	76 1/2	76 79
Δ4s new assented (1942 agree't) 1963	Jan-July	19 1/2 19 1/2	4	4.80s junior debentures 1987	Jan-June	70 1/2	67 1/4 70 1/2
ΔSmall				American Machine & Foundry Co—			
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	19 1/2 19 1/2	4	5s conv subord deb 1977	Feb-Aug	227 1/4	216 1/4 227 1/4
ΔSmall				American Telephone & Telegraph Co—			
Δ6s new assented (1942 agree't) 1963	Jan-July	*21 1/4	21 1/2 21 1/2	2 1/2s debentures 1980	Feb-Aug	75	74 1/4 75 1/4
ΔSmall				2 1/2s debentures 1975	April-Oct	76	74 1/4 76 1/4
ΔMilan (City of) 6 1/2s 1952	April-Oct	*21 1/4	21 1/2 21 1/2	2 1/2s debentures 1966	Jan-July	70	71 1/2 70
				2 1/2s debentures 1982	April-Oct	73 1/4	72 1/2 73 1/4
				2 1/2s debentures 1987	June-Dec	71 1/2	72 1/2 71 1/2
				2 1/2s debentures 1973	June-Dec	86 1/4	86 1/4 87 1/2
				2 1/2s debentures 1971	Feb-Aug	83 1/2	83 1/2 83 1/2
				2 1/2s debentures 1984	Mar-Sept	79 1/2	78 1/2 80
				2 1/2s debentures 1990	Jan-July	87 1/4	87 1/4 87 1/4
				4 1/2s debentures 1985	April-Oct	97 1/4	96 3/4 97 1/4
				5s debentures 1983	May-Nov	104 1/4	103 3/4 104 1/4
				4 1/2s conv deb 1973	Mar-Sept	195 1/2	192 1/2 195 1/2
				American Tobacco Co debentures 3s 1962	April-Oct	96	96 96 3/4
				2s debentures 1969	April-Oct	90	90 90
				3 1/2s debentures 1977	Feb-Aug	83 3/4	82 1/4 83 3/4
				Anglo-Lanaro Nitrate Corp 4s 1960	June-Dec	100 1/2	100 1/2 100 1/2
				Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	*86 1/2	86 1/2 86 1/2
				Ann Arbor first gtd 4s July 1965	Quar-Jan	64	62 1/2 64
				Armco Steel Corp 4.35s deb 1984	Apr-Oct	97 1/2	96 1/4 97 1/2
				Armour & Co 5s inc sub deb 1984	May-Nov	81 1/4	81 1/4 82 1/4
				Associates Investment 2 1/2s deb 1962	Mar-Sept	96	96 97
				4 1/2s debentures 1976	Feb-Aug	*97 3/4	99 1/4 102 1/2
				5 1/2s subord deb 1977	June-Dec	*103 104 1/4	105 107 3/4
				5 1/2s debentures 1977	Feb-Aug	103 103 1/4	14 103 108
				Atchafalpa & Santa Fe—			
				General 4s 1995	April-Oct	92	90 3/4 92
				Stamped 4s July 1 1995	May-Nov	84 1/4	84 84 1/4
				Atlanta & Charlotte Air Line Ry 3 1/2s 1963	May-Nov	96	96 96 1/4
				Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	99 1/2	100 1/2 99 1/2
				Gen mortgage 4s ser A 1980	Mar-Sept	88 1/4	88 1/4 88 1/4
				Gen mtg 4 1/2s ser C 1972	Jan-July	*92 1/2	91 94
				General Mtg 3 1/2s series D 1980	Mar-Sept	*81 1/4	82 82
				Atlantic Refining 2 1/2s debentures 1966	Jan-July	85 1/4	85 1/4 85 1/4
				3 1/2s debentures 1979	Jan-July	85 1/4	85 1/4 85 1/4
				4 1/2s conv subord deb 1987	Feb-Aug	103 1/4	107 1/4 109
				Avco Manufacturing Corp—			
				5s conv subord deb 1979	Feb-Aug	135	132 140
				Baltimore & Ohio RR—			
				1st cons mtg 3 1/2s ser A 1970	Feb-Aug	82 1/4	82 1/4 82 1/4
				1st cons mtg 4s ser B 1980	Mar-Sept	73	72 73
				1st cons mtg 4 1/2s ser C 1985	April-Oct	75 1/4	75 75 1/4
				4 1/2s convertible income Feb 1 2010	May	76	75 1/4 75 1/4
				4 1/2s conv deb series A 2010	Jan-July	74 1/4	74 1/4 74 1/4
				Baltimore Gas & Electric Co—			
				1st & ref M 3s series Z 1989	Jan-July	*71 1/4	71 72 1/2
				1st ref mtg 5 1/2s 1990	June-Dec	*90	87 87
				1st ref mtg 5 1/2s 1993	Mar-Sept	*90	90 97 1/2
				4 1/2s conv debentures 1974	Jan-July	112	111 1/4 112 3/4
				Beneficial Finance 5s deb 1977	May-Nov	101 1/2	102 3/4 101 1/2
				Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	96 1/2	96 1/2 96 1/2
				ΔBerlin City Electric 6s 1955	April-Oct		
				Δ6 1/2s s f debentures 1951	June-Dec		
				Δ6 1/2s s f debentures 1959	Feb-Aug		
				Berlin Power & Light Co Inc—			
				Debt adjustment—			
				4 1/2s deb series A 1978	Jan-July	*83	88
				4 1/2s deb series B 1978	Jan-July	*81 1/2	80 1/2 83
				Bethlehem Steel Corp—			
				Consol mortgage 2 1/2s series I 1970	Jan-July	84	82 1/4 84
				Consol mortgage 2 1/2s series J 1976	May-Nov		85 87 3/4
				Consol mortgage 3s series K 1979	Jan-July	80	83 89
				3 1/2s conv debentures 1980	May-Nov	169	167 1/2 172
				Boeing Airplane Co—			
				4 1/2s conv subord deb 1980	Jan-July	104	101 104 1/2
				Borden (The) Co 2 1/2s deb 1981	Mar-Sept	*80	85 1/4
				Boston & Maine RR—			
				First mortgage 5s series AC 1967	Mar-Sept	*64	66 1/2
				First mortgage 4 1/2s series JJ 1961	April-Oct	72 1/4	72 1/4 72 1/4
				First mortgage 4s series RR 1960	Jan-July	70 1/4	71 1/4 70 1/4
				ΔInc mortgage 4 1/2s series A July 1970	May-Nov	42 1/4	41 1/4 43 1/4
				Bristol-Myers Co 3s debentures 1968	April-Oct		88 3/4 91 1/2
				Brooklyn Union Gas gen mtg 2 1/2s 1976	Jan-July	76	76 76
				1st mortgage 3s 1980	Jan-July		
				1st mtg 4 1/2s 1983	May-Nov	92	92 92
				Brown Shoe Co 3 1/2s deb 1971	Jan-July	93	93 94 1/4
				Brunswick-Balke-Collender Co—			
				4 1/2s conv subord deb 1973	April-Oct	311	295 311
				Buffalo Niagara Elec first mtg 2 1/2s 1975	May-Nov	*77 1/2	78 3/4
				Burroughs Corp 4 1/2s conv 1981	June-Dec	112 1/2	108 1/2 112 1/2
				Bush Terminal Buildings 5s gtd 1960	April-Oct	96	100 100 1/4
				Δ5s general mtg income 1982	Jan-July	96	96 96
				California Electric Power first 3s 1976	June-Dec	*75	80
				California Oregon Power 3 1/2s 1974	May-Nov		79 79
				Canada Southern consol gtd 5s A 1962	April-Oct	99 3/4	99 100
				Canadian Pacific Ry—			
				4% consol debentures (perpetual)	Jan-July	90	89 3/4 90 3/4
				Capital Airlines Inc 4 1/2s conv 1976	Jan-July	79 1/4	76 79 1/2
				Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	*95 1/2	94 3/4 97 1/2
				Carthage & Adirondack Ry 4s 1981	June-Dec	*61	63
				Case (J I) 3 1/2s deb 1978	Feb-Aug	*30	35
				5 1/2s conv subord deb 1983	Apr-Oct	112 3/4	112 113 1/2
				Caterpillar Tractor 4 1/2s deb 1977	May-Nov	100 1/4	100 100 1/2
				Colanese Corp 3s debentures 1965	April-Oct	88 1/4	88 1/4 88 1/4
				3 1/2s debentures 1976	April-Oct		85 1/2 86
				Central of Georgia Ry—			
				First mortgage 4s series A 1995	Jan-July	73	73 73
				ΔGen mortgage 4 1/2s series A Jan 1 2020	May	*88 1/2	83 88
				ΔGen mortgage 4 1/2s series B Jan 1 2020	May	*88 1/2	83 88
				Central Illinois Light Co—			
				4 1/2s conv debentures 1974	June-Dec	104	103 104 1/4

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JUNE 26				BONDS				RANGE FOR WEEK ENDED JUNE 26			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest Period				Interest Period				Interest Period				Interest Period			
Friday Last Sale Price				Friday Last Sale Price				Friday Last Sale Price				Friday Last Sale Price			
Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked			
Bonds Sold				Bonds Sold				Bonds Sold				Bonds Sold			
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High				Low High				Low High			
Central RR Co. of N J 3 1/4s 1987 Jan-July 43 3/8 44 1/2				Central RR Co. of N J 3 1/4s 1987 Jan-July 43 3/8 44 1/2				Central RR Co. of N J 3 1/4s 1987 Jan-July 43 3/8 44 1/2				Central RR Co. of N J 3 1/4s 1987 Jan-July 43 3/8 44 1/2			
Central New York Power 3s 1974 April-Oct 80 1/2 81 1/2				Central New York Power 3s 1974 April-Oct 80 1/2 81 1/2				Central New York Power 3s 1974 April-Oct 80 1/2 81 1/2				Central New York Power 3s 1974 April-Oct 80 1/2 81 1/2			
Central Pacific Ry Co—				Central Pacific Ry Co—				Central Pacific Ry Co—				Central Pacific Ry Co—			
First and refund 3 1/2s series A 1974 Feb-Aug 90 90 10 1/4				First and refund 3 1/2s series A 1974 Feb-Aug 90 90 10 1/4				First and refund 3 1/2s series A 1974 Feb-Aug 90 90 10 1/4				First and refund 3 1/2s series A 1974 Feb-Aug 90 90 10 1/4			
First mortgage 3 1/2s series B 1968 Feb-Aug 91 1/2 92 1/2 93				First mortgage 3 1/2s series B 1968 Feb-Aug 91 1/2 92 1/2 93				First mortgage 3 1/2s series B 1968 Feb-Aug 91 1/2 92 1/2 93				First mortgage 3 1/2s series B 1968 Feb-Aug 91 1/2 92 1/2 93			
Cerro de Pasco Corp—				Cerro de Pasco Corp—				Cerro de Pasco Corp—				Cerro de Pasco Corp—			
5 1/2s conv subord deb 1979 Jan-July 107 1/4 107 108 3/4				5 1/2s conv subord deb 1979 Jan-July 107 1/4 107 108 3/4				5 1/2s conv subord deb 1979 Jan-July 107 1/4 107 108 3/4				5 1/2s conv subord deb 1979 Jan-July 107 1/4 107 108 3/4			
Champion Paper & Fibre 3 1/4s deb 1965 Jan-July 113 110 1/2 113				Champion Paper & Fibre 3 1/4s deb 1965 Jan-July 113 110 1/2 113				Champion Paper & Fibre 3 1/4s deb 1965 Jan-July 113 110 1/2 113				Champion Paper & Fibre 3 1/4s deb 1965 Jan-July 113 110 1/2 113			
4 1/2s conv subord deb 1984 Jan-July 93 97 1/2 98				4 1/2s conv subord deb 1984 Jan-July 93 97 1/2 98				4 1/2s conv subord deb 1984 Jan-July 93 97 1/2 98				4 1/2s conv subord deb 1984 Jan-July 93 97 1/2 98			
Chesapeake & Ohio Ry gen 4 1/2s 1992 Mar-Sept 79 1/2 81 17 79 1/2				Chesapeake & Ohio Ry gen 4 1/2s 1992 Mar-Sept 79 1/2 81 17 79 1/2				Chesapeake & Ohio Ry gen 4 1/2s 1992 Mar-Sept 79 1/2 81 17 79 1/2				Chesapeake & Ohio Ry gen 4 1/2s 1992 Mar-Sept 79 1/2 81 17 79 1/2			
Refund and impmt M 3 1/2s series D 1996 May-Nov 81 81 1/2 13 81 86 3/4				Refund and impmt M 3 1/2s series D 1996 May-Nov 81 81 1/2 13 81 86 3/4				Refund and impmt M 3 1/2s series D 1996 May-Nov 81 81 1/2 13 81 86 3/4				Refund and impmt M 3 1/2s series D 1996 May-Nov 81 81 1/2 13 81 86 3/4			
Refund and impmt M 3 1/2s series E 1996 Feb-Aug 91 92 55 91 96				Refund and impmt M 3 1/2s series E 1996 Feb-Aug 91 92 55 91 96				Refund and impmt M 3 1/2s series E 1996 Feb-Aug 91 92 55 91 96				Refund and impmt M 3 1/2s series E 1996 Feb-Aug 91 92 55 91 96			
Refund and impmt M 3 1/2s series H 1973 Jan-Dec 83 85 96 83 96				Refund and impmt M 3 1/2s series H 1973 Jan-Dec 83 85 96 83 96				Refund and impmt M 3 1/2s series H 1973 Jan-Dec 83 85 96 83 96				Refund and impmt M 3 1/2s series H 1973 Jan-Dec 83 85 96 83 96			
R & A div first consol gold 4s 1969 Jan-July 83 85 96 83 96				R & A div first consol gold 4s 1969 Jan-July 83 85 96 83 96				R & A div first consol gold 4s 1969 Jan-July 83 85 96 83 96				R & A div first consol gold 4s 1969 Jan-July 83 85 96 83 96			
Second consolidated gold 4s 1989 Jan-July 83 85 96 83 96				Second consolidated gold 4s 1989 Jan-July 83 85 96 83 96				Second consolidated gold 4s 1989 Jan-July 83 85 96 83 96				Second consolidated gold 4s 1989 Jan-July 83 85 96 83 96			
Chicago Burlington & Quincy RR—				Chicago Burlington & Quincy RR—				Chicago Burlington & Quincy RR—				Chicago Burlington & Quincy RR—			
First and refunding mortgage 3 1/4s 1985 Feb-Aug 81 81 81 81 86				First and refunding mortgage 3 1/4s 1985 Feb-Aug 81 81 81 81 86				First and refunding mortgage 3 1/4s 1985 Feb-Aug 81 81 81 81 86				First and refunding mortgage 3 1/4s 1985 Feb-Aug 81 81 81 81 86			
First and refunding mortgage 2 1/4s 1970 Feb-Aug 81 81 81 81 86				First and refunding mortgage 2 1/4s 1970 Feb-Aug 81 81 81 81 86				First and refunding mortgage 2 1/4s 1970 Feb-Aug 81 81 81 81 86				First and refunding mortgage 2 1/4s 1970 Feb-Aug 81 81 81 81 86			
1st & ref mtge 3s 1990 Feb-Aug 81 81 81 81 86				1st & ref mtge 3s 1990 Feb-Aug 81 81 81 81 86				1st & ref mtge 3s 1990 Feb-Aug 81 81 81 81 86				1st & ref mtge 3s 1990 Feb-Aug 81 81 81 81 86			
1st & ref mtge 4 1/4s 1978 Feb-Aug 81 81 81 81 86				1st & ref mtge 4 1/4s 1978 Feb-Aug 81 81 81 81 86				1st & ref mtge 4 1/4s 1978 Feb-Aug 81 81 81 81 86				1st & ref mtge 4 1/4s 1978 Feb-Aug 81 81 81 81 86			
Chicago & Eastern Ill RR—				Chicago & Eastern Ill RR—				Chicago & Eastern Ill RR—				Chicago & Eastern Ill RR—			
General mortgage inc conv 5s 1997 April 81 1/2 80 81 1/4				General mortgage inc conv 5s 1997 April 81 1/2 80 81 1/4				General mortgage inc conv 5s 1997 April 81 1/2 80 81 1/4				General mortgage inc conv 5s 1997 April 81 1/2 80 81 1/4			
First mortgage 3 1/4s series B 1985 May-Nov 72 72 72 72 74				First mortgage 3 1/4s series B 1985 May-Nov 72 72 72 72 74				First mortgage 3 1/4s series B 1985 May-Nov 72 72 72 72 74				First mortgage 3 1/4s series B 1985 May-Nov 72 72 72 72 74			
Delta income deb 3s 2054 May-Nov 60 60 60 60 65 1/2				Delta income deb 3s 2054 May-Nov 60 60 60 60 65 1/2				Delta income deb 3s 2054 May-Nov 60 60 60 60 65 1/2				Delta income deb 3s 2054 May-Nov 60 60 60 60 65 1/2			
Chicago & Erie 1st gold 5s 1982 May-Nov 90 90 90 90 97				Chicago & Erie 1st gold 5s 1982 May-Nov 90 90 90 90 97				Chicago & Erie 1st gold 5s 1982 May-Nov 90 90 90 90 97				Chicago & Erie 1st gold 5s			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	73 74	41	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	81	80
First mortgage 3s series B 1978	June-Dec	78 1/2 78 1/2	1	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 1/2	71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	89 89 1/2	89 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	80	82 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	89	87	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	86	87
Consol mortgage 3 3/4s series C 1974	May-Nov	86	87	New York Central RR Co—			
Consol mortgage 3 3/4s series F 1984	Jan-July	77 3/4	15	Consolidated 4s series A 1998	Feb-Aug	61 1/2	60 3/4
1st mtge 3 3/4s series G 1980	Feb-Aug	77 3/4	77 3/4	Refunding & Impt 4 1/2s series A 2013	April-Oct	64 3/4	64 1/2
1st mtge 3 3/4s series H 1989	Mar-Sept	73 1/2	78 1/2	Refunding & Impt 5s series C 2013	April-Oct	71	70 1/2
3 3/4s s f debentures 1980	Jan-July	99	88	Collateral trust 6s 1980	April-Oct	93 3/4	93 3/4
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	81	237	N Y Central & Hudson River RR—			
1st mortgage 3 20s series I 1982	Mar-Sept	81	71	General mortgage 3 1/2s 1997	Jan-July	60 3/4	62 1/2
1st mortgage 3 1/2s series J 1981	Jan-July	90 3/4	80	3 1/2s registered 1997	Jan-July	58	60
1st mtge 4 1/2s ser K 1987	Jan-July	96 97 1/4	96	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	51 1/2	51 1/2
1st mtge 4 1/2s series L 1989	Feb-Aug	99 3/4	99 3/4	3 1/2s registered 1998	Feb-Aug	54 3/4	54 3/4
International Harvester				Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	52 1/2	52 1/2
Credit Corp 4 1/2s deb ser A 1979	May-Nov	99	20	3 1/2s registered 1998	Feb-Aug	52 1/2	52 1/2
International Minerals & Chemical Corp—				New York Chicago & St Louis—			
3 60s conv subord deb 1977	Jan-July	91 1/4	58	Refunding mortgage 3 1/2s series E 1980	June-Dec	83 1/2	83 1/2
International Tel & Tel Corp—				First mortgage 3s series F 1986	April-Oct	82	82
4 1/2s conv subord deb 1983	May-Nov	206	70	4 1/2s income debentures 1989	June-Dec	80 3/4	80 3/4
Interstate Oil Pipe Line Co—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	65	65 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	87	13	N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2	82 1/2
4 1/2s s f debentures 1987	Jan-July	98	87	Mortgage 4s series A 2043	Jan-July	70 1/4	70 1/4
Interstate Power Co 3 3/4s 1978	Jan-July	96	84 1/2	Mortgage 4s series B 2043	Jan-July	70 1/4	70 1/4
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	119	113 1/2	N Y Lack & West 4s series A 1973	May-Nov	58	58 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	76 1/2	76 1/2	4 1/2s series B 1973	May-Nov	64	64
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	90	89	N Y New Haven & Hartford RR—			
KLM Royal Dutch Airlines—				First & refunding mtge 4s ser A 2007	Jan-July	44 1/4	44
4 1/2s conv subord deb 1979	Mar-Sept	108 3/4	104	General mtge conv inc 4 1/2s ser A 2022	May	24	24
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79	Harlem River & Port Chester—			
Kansas City Power & Light 2 1/2s 1976	June-Dec	80 1/2	80 1/2	1st mtge 4 1/2s series A 1973	Jan-July	71	75
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	81 1/2	81	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	78 1/4	79 3/4
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	78	78	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 1/2	64
Karatadt (Randolph) 4 1/2s deb adj 1963	Jan-July	95 1/2	93	N Y Susquehanna & Western RR—			
Kentucky Central 1st mtge 4s 1987	Jan-July	83	84	Term 1st mtge 4s 1994	Jan-July	57	62
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2	45 1/2	1st & cons mtge 4s ser A 2004	Jan-July	51 1/2	55
Stamped 1961	Jan-July	93 1/2	92	General mortgage 4 1/2s series A 2019	Jan-July	27	28
Plain 1961	Jan-July	96 1/2	92	N Y Telephone 2 1/2s series D 1982	Jan-July	72 1/2	72 1/2
4 1/2s unguaranteed 1961	Jan-July	92 1/2	92 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	80	80
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	89	87	Refunding mortgage 3s series F 1981	Jan-July	77 3/4	77 3/4
Kings County Elec Lt & Power 6s 1997	April-Oct	111	117	Refunding mortgage 3s series H 1989	April-Oct	75	75
Koppers Co 1st mtge 3s 1964	April-Oct	93 1/4	92 1/2	Refunding mortgage 3 1/2s series I 1996	April-Oct	76 1/2	76 1/2
L&Kreuger & Toll 5s certificates 1959	Mar-Sept	17 1/2	17 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	98	97
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	62	62	Ref mtg 4 1/2s series K 1993	Jan-July	93	93
3 1/2s registered 1997	June-Dec	60	60	Niagara Mohawk Power Corp—			
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	77	72	General mortgage 2 1/2s 1980	Jan-July	73	74 1/2
Lehigh Valley Coal Co—				General mortgage 2 1/2s 1980	April-Oct	75 1/4	76 1/2
1st & ref 5s stamped 1964	Feb-Aug	96 3/4	94	General mortgage 3 1/2s 1983	April-Oct	83 3/4	83 3/4
1st & ref 5s stamped 1974	Feb-Aug	74 1/2	73	General mortgage 3 1/2s 1983	Feb-Aug	116	113 3/4
Lehigh Valley Harbor Terminal Ry—				4 1/2s conv debentures 1972	Feb-Aug	101 1/2	101 1/2
1st mortgage 5s extended to 1984	Feb-Aug	72 1/2	70	General mortgage 4 1/2s 1987	Mar-Sept	92 3/4	92 3/4
Lehigh Valley Railway Co (N Y)—				Norfolk & Western Ry first gold 4s 1996	April-Oct	92	92
1st mortgage 4 1/2s extended to 1974	Jan-July	62	60	Northern Central general & ref 5s 1974	Mar-Sept	92	92
Lehigh Valley RR gen consol mtge bds—				General & refunding 4 1/2s ser A 1974	Mar-Sept	92	92
Series A 4s fixed interest 2003	May-Nov	53	52 1/2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	86 3/4	86 3/4
Series B 4 1/2s fixed interest 2003	May-Nov	53	53	3 1/2s s f debentures 1973	May-Nov	83 1/4	85
Series C 5s fixed interest 2003	May-Nov	58 1/2	57 1/2	3 1/2s s f debentures 1974	May-Nov	84	84
Series D 4s contingent interest 2003	May	35 1/2	32 1/2	4 1/2s s f debentures 1976	May-Nov	98	98
Series E 4 1/2s contingent interest 2003	May	36	34 1/2	4 1/2s s f debentures 1977	May-Nov	99	99
Series F 5s contingent interest 2003	May	42	38	4 1/2s s f debentures 1978	May-Nov	99 3/4	99 3/4
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	72 1/2	71	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	84 1/4	85 3/4
Lexington & Eastern Ry first 5s 1965	April-Oct	100	99 1/2	4s registered 1997	Quar-Jan	75	83
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	107 1/2	107 1/2	General lien 3s Jan 1 2047	Quar-Feb	60 1/4	60
Lockheed Aircraft Corp—				3s registered 2047	Quar-Feb	60	60
3 7/8s subord debentures 1980	May-Nov	127	119	Refunding & improve 4 1/2s ser A 2047	Jan-July	81 1/2	82 1/2
4 50s debentures 1976	May-Nov	92 1/2	90 3/4	Coll trust 4s 1984	April-Oct	88 1/2	88 1/2
Lone Star Gas 4 1/2s deb 1982	April-Oct	97 1/2	98 3/4	Northern States Power Co—			
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	85 1/2	83 3/4	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	77 1/2	81 1/4
Lordburg (P) Co 3s debentures 1963	April-Oct	93 1/2	93	First mortgage 2 1/2s 1975	April-Oct	77 1/2	77 1/2
3s debentures 1976	Mar-Sept	81 1/2	82	First mortgage 3 1/2s 1984	April-Oct	78	79 1/2
3 1/2s debentures 1978	April-Oct	86 1/2	86 1/2	First mortgage 4 1/2s 1986	Mar-Sept	97 3/4	97 3/4
Louisville & Nashville RR—				First mortgage 4s 1988	Jan-July	92	93
First & refund mtge 3 3/4s ser F 2003	April-Oct	75 1/2	75 1/2	(Wise) 1st mortgage 2 1/2s 1977	Apr-Oct	76 3/4	76 3/4
First & refund mtge 2 1/2s ser G 2003	April-Oct	66 1/2	66 1/2	1st mortgage 4 1/2s 1987	June-Dec	100	100
First & refund mtge 3 3/4s ser H 2003	April-Oct	85 3/4	84 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	120 1/2	125
First & refund mtge 3 3/4s ser I 2003	April-Oct	76	76	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	72 1/2	72 1/2
St Louis div second gold 3s 1980	Mar-Sept	71 1/2	70 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	80 1/2	80 1/2
Louisville Gas & El 1st mtge 3 1/2s 1984	Feb-Aug	97 1/2	97 1/2	First mortgage 2 1/2s 1975	April-Oct	77 1/2	79 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	101 1/2	101 1/2	1st mortgage 2 1/2s 1980	Mar-Nov	76 1/2	76 1/2
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	99 1/2	97 1/2	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	81	83
Macy (R H) & Co. 2 1/2s debentures 1972	May-Nov	87	83	1st mortgage 3 1/2s 1982	Mar-Sept	88 3/4	88 3/4
5s conv subord deb 1977	Feb-Aug	128 1/2	118	1st mortgage 3 1/2s 1988	June-Dec	97 1/2	97 1/2
Maine Central RR 5 1/2s 1976	Feb-Aug	89	82 1/2	1st mortgage 4 1/2s 1987	Jan-July	97 1/2	97 1/2
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	99 1/2	97 1/2	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	123 1/2	121 1/4
May Dept Stores 2 1/2s debentures 1972	Jan-July	96	83	5 1/2s conv subord deb 1983	Mar-Sept	123	120 1/4
3 1/2s s f debentures 1978	Feb-Aug	84 1/2	84 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	97 3/4	98 3/4
3 1/2s s f debentures 1980	Mar-Sept	84 1/2	84	Owens-Illinois Glass Co 3 1/2s deb 1988	June-Dec	88	92 1/2
May Stores Realty Corp—				Oxford Paper Co 4 1/2s conv 1978	Apr-Oct	107	105 3/4
Gen mtge 5s s f series 1977	Feb-Aug	101	100 1/2	Pacific Gas & Electric Co—			
McDermott (J Ray) & Co—				First & refunding 3 1/2s series I 1966	June-Dec	86	84 3/4
5s conv subord deb 1972	Feb-Aug	101 1/2	101 1/2	First & refunding 3s series J 1970	June-Dec	85	84 3/4
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	70	90	First & refunding 3s series K 1971	June-Dec	82 1/2	82 1/2
Merritt-Chapman & Scott Corp—				First & refunding 3s series L 1974	June-Dec	77 3/4	77 3/4
4 1/2s conv subord deb 1975	Jan-July	85 3/4	81 1/2	First & refunding 3s series M 1979	June-Dec	77 3/4	77 3/4
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	80	80	First & refunding 2 1/2s series N 1977	June-Dec	79	79 3/4
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	94	93 1/2	First & refunding 2 1/2s series P 1981	June-Dec	73 3/4	73 3/4
4 1/2s debentures 1991	June-Dec	94	93 1/2	First & refunding 2 1/2s series Q 1980	June-Dec	75 1/2	76 1/2
Michigan Central RR 4 1/2s series C 1979	Jan-July	82 1/2	79 1/2	First & refunding 3 1/2s series R 1982	June-Dec	74 1/4	74 1/4
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	93	93 3/4	First & refunding 3s series S 1983	June-Dec	76	77
3 1/2s sinking fund debentures 1967	Jan-July	72 1/2	93	First & refunding 2 1/2s series T 1976	June-Dec	83 1/4	83 1/4
Minneapolis-Honeywell Regulator—				First & refunding mtge 3 1/2s ser U 1985	June-Dec	79	79
3 1/2s s f debentures 1976	Feb-Aug	92 3/4	93 1/2	1st & ref M 3 1/2s series V 1984	June-Dec	77	77
3 10s s f debentures 1972	April-Oct	85	85	1st & ref M 3 1/2s series W 1987	June-Dec	83 1/2	83 1/2
Minneapolis-Moline Co—				1st & ref M 3 1/2s series X 1988	June-Dec	79	79
5s subord s f inc deb 1986	(quar) F M A N	111 1/2	107	1st & ref mtge 4 1/2s series AA 1936	June-Dec	100	100 3/4
Called bonds (June 25)				1st & ref mtge 5s series BB 1989	June-Dec	103	104
Minn St Paul & Sault Ste Marie—				1st & ref mtge 5s series CC 1978	June-Dec	90	90
First mortgage 4 1/2s inc series A Jan 1971	May	60	60	1st & ref 3 1/2s series DD 1990	June-Dec	98 1/2	98 1/2
General mortgage 4s inc ser A Jan 1991	May	65	65	1st & ref M 4 1/2s ser DD 1990	June-Dec	70 3/4	71
Missouri Kansas & Texas first 4s 1990	June-Dec	65	62 1/2	Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	71	71
Missouri-Kansas-Texas RR—				2 1/2s debentures 1986	April-Oct	72 1/2	73 1/2
Prior lien 5s series A 1962	Jan-July	86	84	3 1/2s debentures 1987	April-Oct	80 1/2	81 1/2
40-year 4s series B 1962	Jan-July	83 1/2	78	3 1/2s debentures 1978	Mar-Sept	74 1/2	75 1/2
Prior lien 4 1/2s series D 1978	Jan-July	71 1/2	66	3 1/2s debentures 1983	Mar-Sept	74 1/2	75 1/2
Accum adjustment 5s ser A Jan 1967	April-Oct	64 3/4	65	3 1/2s debentures 1981	May-Nov	81 1/2	82 1/2
5 1/2s subord income deb 2033	Jan-July	33 1/4	31 1/4	3 1/2s debentures 1991	Feb-Aug	95	92 1/2
Missouri Pacific RR Co Reorganization issues—				4 1/2s debentures 1988	Feb-Aug	93 3/4	93 3/4
1st mtge 4 1/2s series B Jan 1 1990		72 3/4	72	Pacific Western Oil 3 1/2s debentures 1964	June-Dec	79 3/4	79 3/4
1st mtge 4 1/2s series C Jan 1 2005		71 1/2	69 3/4	Pennsylvania Power & Light 3s 1975	April-Oct	100 1/4	99 1/2
Gen mtge income 4 1/2s ser A Jan 1 2020		62 1/2	61 1/2	Consolidated sinking fund 4 1/2s 1960	Feb-Aug	99 3/4	100 3/4
Gen mtge income 4 1/2s ser B Jan 1 2030		59 1/2	58 1/2	General 4 1/2s series A 1965	June-Dec	98 1/4	97 3/4
5s income debentures Jan 1 2045		57 3/4	55	General 5s series B 1968	June-Dec	97	96 1/2
4 1/2s coll trust 1976	Mar-Sept	93	93	General 4 1/2s series D 1981	April-Oct	73	73 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	62 1/2	62	General mortgage 4 1/2s series E 1984	Jan-July	59 3/4	59 1/2
Monongahela Ry 3 1/2s ser B 1966	Feb-Aug	85 3/4	85	General mortgage 3 1/2s series F 1985	Jan-July	95 3/4	95 3/4
Monon Railroad 6s inc deb Jan 1 2007	April	49	44 3/4	Peoria & Eastern first 4s external	April-Oct	60	60

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
Interest	Friday	Week's Range	Range Since		Bonds Sold No.	Interest	Friday	Week's Range	Range Since		Bonds Sold No.
Period	Last Sale Price	or Friday's Bid & Asked	Low	High		Period	Last Sale Price	or Friday's Bid & Asked	Low	High	
Philco Corporation—						Standard Oil (Indiana) 3½s conv 1982—	April-Oct	109½			
4½s conv subord deb 1984—	Apr-Oct	107¾	106	108	213	4½s debentures 1983—	April-Oct	99			
Phelps Petroleum 2½s debentures 1964—	Feb-Aug	111¼	108¾	111¾	539	Standard Oil (N.Y.) debentures 2½s 1971—	May-Nov	80¾	79¾	80¾	137
4½s conv subord deb 1987—	Feb-Aug	111¼	108¾	111¾	539	2½s debentures 1974—	Jan-July	82	82	82	12
Pillsbury Mills Inc. 3½s s f deb 1972—	June-Dec	88	88	91	89¼	Standard Oil Co (Ohio) 4½s 1982—	Jan-July	97	97½	97½	96
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec	June-Dec	72½	72½	76	76	Stauffer Chemical 3½s deb 1973—	Mar-Sept	89	96½	96½	95½
Pittsburgh Cincinnati Chic & St Louis Ry—						Sumray Oil Corp 2½s debentures 1968—	Jan-July	89	92½	92½	90
Consolidated guaranteed 4s ser H 1960—	Feb-Aug	97½	97½	98¾	98¾	Superior Oil Co 8½s deb 1981—	Jan-July	90	92½	92½	90
Consolidated guaranteed 4½s ser I 1963 Feb-Aug	Feb-Aug	97¾	97¾	98¾	98¾	Surface Transit Inc 1st mtg 6s 1971—	May-Nov	83¾	83¾	83¾	10
Consolidated guaranteed 4½s ser J 1964 May-Nov	May-Nov	97¾	97¾	98¾	98¾	Swift & Co. 2½s debentures 1972—	Jan-July	81½	84	84	81¾
Pittsburgh Cinc Chicago & St Louis RR—						2½s debentures 1973—	May-Nov	89	89	89	2
General mortgage 5s series A 1970—	June-Dec	92	91	92	10	Terminal RR Assn of St Louis—					
General mortgage 5s series B 1975—	April-Oct	87¾	87¾	89½	88	Refund and Impt M 4s series C 2019—	Jan-July	78½	88	88	82
General mortgage 3½s series E 1975—	April-Oct	69½	69½	69½	1	Refund and Impt 2½s series D 1985—	April-Oct	87½	88	88	78½
Pittsb Coke & Chem 1st mtg 3½s 1964—	May-Nov	93½	93½	96	93	Texas Company (The) 3½s deb 1983—	May-Nov	92½	92½	92½	45
Pittsburgh Consolidation Coal 3½s 1965—	Jan-July	92	92	93½	92	Texas Corp 3s debentures 1965—	May-Nov	92½	92½	92½	50
Pittsburgh Plate Glass 3s deb 1967—	April-Oct	92½	92½	95½	92½	Texas & New Orleans RR—					
Pittsburgh Youngstown & Ashtabula Ry—						First and refund M 3½s series B 1970—	April-Oct	82½	82½	82½	8
1st gen 5s series B 1982—	Feb-Aug	100	100	100	4	First and refund M 3½s series C 1990—	April-Oct	73¾	78	78	73¾
Plantation Pipe Line 2½s 1970—	Mar-Sept	85	85	89¾	87½	Texas & Pacific first gold 5s 2000—	June-Dec	100½	100½	100½	100½
3½s s f debentures 1986—	April-Oct	81	81	81	81	General and refund M 3½s ser E 1985—	Jan-July	81½	81	81½	12
Potomac Electric Power Co 3s 1983—	Jan-July	105½	104¾	105½	39	Texas Pacific-Missouri Pacific—					
3½s conv deb 1973—	May-Nov	92½	92½	93½	28	Term RR of New Orleans 3½s 1974—	June-Dec	87½	87½	87½	85
Procter & Gamble 3½s deb 1981—	Mar-Sept	93½	93½	94½	18	Thompson Products 4½s deb 1982—	Feb-Aug	117½	122	122	85
Public Service Electric & Gas Co—						Tidewater Oil Co 3½s 1980—	April-Oct	97½	98½	98½	81
3s debentures 1963—	May-Nov	93½	93½	94½	18	Tol & Ohio Cent ref and Impt 3½s 1960—	June-Dec	96½	98	98	4
First and refunding mortgage 3½s 1968 Jan-July	Jan-July	88½	88½	90½	91	Tri-Continental Corp 2½s deb 1961—	Mar-Sept	98	96½	98	95½
First and refunding mortgage 5s 2037—	Jan-July	107	107	110	107						
First and refunding mortgage 5s 2037—	June-Dec	163¾	163¾	170½	163¾	Union Electric Co of Missouri 3½s 1971—	May-Nov	88½	88½	88½	14
First and refunding mortgage 3s 1972—	May-Nov	83	83	83	3	First mortgage and coll trust 2½s 1975 April-Oct	April-Oct	77½	77½	77½	76½
First and refunding mortgage 2½s 1979 June-Dec	June-Dec	87½	87½	87½	22	3s debentures 1968—	May-Nov	89¾	89¾	89¾	89
3½s debentures 1972—	June-Dec	87½	87½	87½	22	1st mtg & coll tr 2½s 1980—	June-Dec	77½	77½	77½	74
1st and refunding mortgage 3½s 1983 April-Oct	April-Oct	86¾	86¾	87	14	1st mtg 3½s 1982—	May-Nov	77¾	79	79	78¾
3½s debentures 1975—	April-Oct	99	98¼	99½	57	Union Oil of California 2½s deb 1970—	June-Dec	84¾	85½	85½	84¾
4½s debentures 1977—	Mar-Sept	91¾	91¾	93	5	Union Pacific RR 2½s debentures 1976—	Feb-Aug	79	79	79	6
Quaker Oats 2½s debentures 1964—	Jan-July	133	128	133	1,471	Refunding mortgage 2½s series C 1991 Mar-Sept	Mar-Sept	68	68	68	1
Radio Corp of America 3½s conv 1980—	June-Dec	84	84	84	1	Union Tank Car 4½s s f deb 1973—	April-Oct	99	99	99	98½
Reading Co first & ref 3½s series D 1995 May-Nov	May-Nov	71½	71½	71½	3	United Biscuit Co of America 2½s 1966 April-Oct	April-Oct	82	82	82	88
Reynolds (R J) Tobacco 3s deb 1973—	April-Oct	85	85	87	85	3½s debentures 1977—	Mar-Sept	91	91	91	8
Rheem Mfg Co 3½s deb 1975—	Feb-Aug	85	85	87	85	United Gas Corp 2½s 1970—	Jan-July	88	88	88	5
Rhine-Westphalia Elec Power Corp—						1st mtg & coll tr 3½s 1971—	Jan-July	91	91	91	8
ΔDirect mtg 7s 1950—	May-Nov	226	226	226	226	1st mtg & coll trust 3½s 1972—	Feb-Aug	89¾	91	91	7
ΔDirect mtg 6s 1952—	May-Nov	194	194	194	194	1st mtg & coll tr 3½s 1975—	May-Nov	88	88	88	5
ΔConsol mtg 6s 1953—	Feb-Aug	193¾	193¾	193¾	193¾	4½s s f deb 1972—	April-Oct	94	94½	94½	7
Debt adjustment bonds—						3½s sinking fund debentures 1973—	April-Oct	95	95	95	1
5½s series A 1978—	Jan-July	96	96	99½	96	1st mtg & coll tr 4½s 1977—	Mar-Sept	96	95½	96	12
4½s series B 1978—	Jan-July	92½	92½	94	92½	4½s s f debentures 1978—	Jan-July	97	96½	97	64
4½s series C 1978—	Jan-July	92½	92½	94	92½	U. S. Rubber 2½s debentures 1976—	May-Nov	82¾	84½	84½	81½
Richfield Oil Corp—						2½s debentures 1967—	April-Oct	84½	84½	84½	84½
4½s conv subord deb 1983—	April-Oct	123½	117	124	208	United States Steel 4s deb 1983—	Jan-July	93¼	93	93¾	149
Rochester Gas & Electric Corp—						United Steel Works Corp—					
General mortgage 3½s series J 1969—	Mar-Sept	85	85½	90¾	85	Δ6½s deb series A 1947—	Jan-July	206	206	206	206
Rohr Aircraft 5½s conv deb 1977—	Jan-July	117½	117	119½	4	Δ3½s assented series A 1947—	Jan-July	207	207	207	207
Royal McBee 6½s conv deb 1977—	June-Dec	112½	112½	120¼	24	Δ6½s sinking fund mtg series A 1951 June-Dec	June-Dec	207	207	207	207
Saguayan Power 3s series A 1971—	Mar-Sept	86	86	90	86	Δ3½s assented series A 1951—	June-Dec	90	90	90	90
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July	Jan-July	71	71	76¾	70¾	Δ6½s sinking fund mtg ser C 1951—	June-Dec	90	90	90	90
Second gold 6s 1996—	April-Oct	71	71	80	75	Δ3½s assented series C 1951—	June-Dec	92	94	94	90
St Louis-San Francisco Ry Co—						Participating cts 4½s 1968—	Jan-July	92	94	94	90
1st mortgage 4s series A 1997—	Jan-July	71½	71½	72	11						
ΔSecond mtg inc 4½s ser A Jan 2022—	May	80	78½	80	36	Vanadium Corp of America—					
1st mtg 4s series B 1980—	Mar-Sept	72	70½	72	71	3½s conv subord debentures 1969—	June-Dec	99	99	100¼	54
Δ5s income deb ser A Jan 2006—	Mar-Nov	72	70½	72	71	4½s conv subord deb 1976—	Mar-Sept	99	99	100¼	54
St Louis-Southwestern Ry—						Virginia Electric & Power Co—					
First 4s bond certificates 1989—	May-Nov	86½	86½	91½	86½	First and refund mtg 2½s ser E 1975—	Mar-Sept	77¼	77½	77½	20
Second 4s inc bond certificates Nov 1989 Jan-July	Jan-July	79	79	83	78¾	3s series F 1978—	Mar-Sept	77¾	77¾	77¾	74
St Paul Union Depot 3½s B 1971—	April-Oct	82½	82½	85½	83½	First and ref mtg 2½s ser H 1980—	Mar-Sept	79½	79½	79½	79
Scottd V & New England 1st gtd 4s 1989—	May-Nov	95½	95½	100	94	1st mortgage & refund 3½s ser I 1981—	June-Dec	79½	80¾	80¾	79½
Scott Paper 3s conv debentures 1971—	Mar-Sept	108½	105¾	109¼	263	1st & ref M 3½s ser J 1982—	April-Oct	97	97	97	97
Seavall Manufacturing 4½s deb 1982—	Jan-July	98½	98½	99½	99½	Virginia & Southwest first gtd 5s 2003—	Jan-July	88	88	88	88
Seaboard Air Line RR Co—						Gen mtg 4½s 1983—	Mar-Sept	72¾	72¾	72¾	1
1st mtg 3s series B 1980—	May-Nov	79	79	81½	79	Virginia Ry 3s series B 1995—	May-Nov	82	82	82	82
3½s s f debentures 1977—	Mar-Sept	88½	88½	88½	88½	First lien and ref mtg 3½s ser C 1973 April-Oct	April-Oct	90	90	90	90
Seagram (Jos E) & Sons 2½s 1966—	June-Dec	82	82	88½	88½	1st lien & ref 4s ser F 1983—	May-Nov	114	112	114	50
3s debentures 1974—	June-Dec	82	82	88½	88½	6s subord income deb 2008—	Feb-Aug	114	112	114	50
Sears, Roebuck Acceptance Corp—											
4½s debentures 1972—	Feb-Aug	99¾	99¾	99¾	42	Wabash RR Co—					
4½s subord deb 1977—	May-Nov	98¾	98¾	98¾	29	Gen mtg 4s income series A Jan 1981—	April	73	71	73	8
5s debentures 1982—	Jan-July	103½	103½	108½	24	Gen mtg income 4½s series B Jan 1991—	April	71	70	71	15
Sears Roebuck & Co 4½s s f deb 1983—	Feb-Aug	101½	101	101½	234	First mortgage 3½s series B 1971—	Feb-Nov	82	82	82	10
Service Pipe Line 3.20s s f deb 1982—	April-Oct	90	90	88½	86	Washington RR first ref gtd gold 3½s 2000—	Feb-Aug	53¾	53¾	53¾	1
Shamrock Oil & Gas Corp—						Washington Terminal 2½s deb 1970—	Feb-Aug	80	80	80	19
5½s conv subord debentures 1982—	April-Oct	115¾	113	115¾	97	Westchester Lighting gen mtg 3½s 1967 Jan-July	Jan-July	92½	92½	92½	16
Shell Union Oil 2½s debentures 1971—	April-Oct	108	106¼	108½	538	West Penn Electric 3½s 1974—	May-Nov	85	85½	85½	16
Sinclair Oil Corp 4½s conv deb 1986—	June-Dec	88½	88½	91¼	90½	West Penn Power 3½s series I 1966—	Jan-July	93¾	94	94	13
Skelly Oil 2½s debentures 1965—	Jan-July	103½	102¾	103½	34	West Shore first 4s guaranteed 2361—	Jan-July	58½	58½	59¼	41
Smith-Corona Marchant—						4s registered 2361—	Jan-July	58½	58½	59	21
5½s conv subord deb 1979—	Jan-July	78	77½	78	26	Western Maryland Ry 1st 4s ser A 1969—	April-Oct	92½	92½	92½	8
Socony-Vacuum Oil 2½s 1976—	June-Dec	77	77½	81½	77	1st mortgage 3½s series C 1979—	April-Oct	85	85	85	5
Southern Bell Telephone & Telegraph Co—						5½s debentures 1982—	Jan-July	102	102	102	1
3s debentures 1979—	Jan-July	77¾	77¾	79¼	18	Western Pacific RR Co 3½s ser A 1981—	Jan-July	80	80	80	50
2½s debentures 1985—	Feb-Aug	71¾	71¾	78¼	71	5s income debentures 1984—	May	96¼	96¼	96¼	1
2½s debentures 1987—	Jan-July	71¾	71¾	76	76	Westinghouse Electric Corp 2½s 1971—	Mar-Sept	82½	84	84	82½
Southern California Edison Co—						Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept	88	88	88	3
3½s convertible debentures 1970—	Jan-July	127	129	148	127	Wheeling Steel 3½s series C 1970—	Mar-Sept	88½	88	88	88½
Southern Indiana Ry 2½s 1994—	Jan-July	64½	64½	66¼	11	First mortgage 3½s series D 1967—	Jan-July	113½	112	114	146
Southern Natural Gas Co. 4½s conv 1973 June-Dec	June-Dec	124	125	141½	124	3½s conv deb 1975—	May-Nov	82	82	82	81
Southern Pacific Co—						Whirlpool Corp 3½s s f deb 1980—	Feb-Aug	92	92	92	2
First 4½s (Oregon Lines) A 1977—	Mar-Sept	91½	91	92	67	Wilson & Co 4½s deb 1978—	Jan-July	92	92	92	99
Gold 4½s 1969—	May-Nov	95½	95½	96	72	Winston-Salem S B first 4s 1960—	Jan-July	99½	99½	99½	100
Gold 4½s 1981—	May-Nov	87¾	86½	87¾	81	Wisconsin Central RR Co—					
San Fran Term 1st mtg 3½s ser A '75—	June-Dec	83½	83½	84	84	1st mtg 4s series A 2004—	Jan-July	67	65	67	15
Southern Pacific RR Co—						Gen mtg 4½s inc series A Jan 1 2029—	May	76	76	76	75½
First mortgage 2½s series B 1986—	Jan-July	65	65	68	65	Wisconsin Electric Power 2½s 1976—	June-Dec	86	87½	87½	92
First mortgage 2½s series F 1996—	Jan-July	96	96	96½	96	Wisconsin Public Service 3½s 1971—	Jan-July	86	87½	87½	92

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 26

STOCKS					STOCKS					
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		Range Since Jan. 1 Low High		American Stock Exchange	
Algemeine Kunststoffe N V—										Canadian Dredge & Dock Co Ltd—
Amer dep rcts Amer shares—				45 46	1,200	34½ Jan	49 Jun			Canadian Homestead Oils Ltd—
Algom-Uranium Mines Ltd—		1	15	14½ 15½	2,800	14½ Jun	17½ Apr			Canadian Marconi—
All American Engineering Co—		100	8½	8½ 9	1,200	6½ Feb	9½ May			Can Northwest Mines & Oils Ltd—
Allegheny Corp warrants—		1	8½	8½ 8½	23,200	7 Feb	9½ Apr			Canadian Petrofina Ltd partic pfd—
Allegheny Airlines Inc—		1	5	4½ 5½	2,900	3½ Jan	5½ Jun			Canadian Williston Minerals—
Allied A-tata Pictures Corp—		1	5	4½ 5	6,100	3½ Jan	5½ Mar			Canal-Randolph Corp—
5½% convertible preferred—		10		10½ 10½	500	8½ Jan	11½ May			Capital City Products—
Allied Control Co Inc—		1	52½	50 53	1,200	36½ Feb	65½ Mar			Carey Baxter & Kennedy Inc—
Allied Paper Corp—		1	12½	12 12½	4,700	8½ Feb	14½ May			Carnation Co—
Alcoa Inc—		1	14½	14½ 16	5,800	11½ Jan	17½ Mar			Carolina Power & Light \$5 pfd—
Aluminum Co of America—										Carreras Ltd—
\$3.75 preferred—		100	79½	77½ 79½	850	77 Jun	86 Feb			American dep rcts B ord—
American Beverage Corp—		1	7½	6½ 8½	18,700	1½ Jan	10½ Jun			Carter (J W) Co—
American Book Co—		20	46	44½ 47	210	43½ Jun	51 May			Casco Products Corp—
American Electronics Inc—		1	16½	15½ 16½	9,600	11½ Jan	19½ May			Castle (A M) & Co—
American Laundry Machine—		20	40	40 40	4,800	33 Jan	40½ May			Catalin Corp of America—
American Manufacturing Co—		25		43 43	100	38½ Jan	45 May			Cenco Instruments Corp—
American Meter Co—				44½ 45½	1,200	38 Jan	45½ Feb			Central Hadley Corp—
American Natural Gas Co 6½ pfd—		25	31½	31½ 31½	25	31½ Jun	36 Jan			Central Maine Power Co—
American Petrofina Inc class A—		1	9½	9 9½	9,800	9 Jun	12½ Jan			3.50% preferred—
American Photocopy Equip Co—		1	48½							

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Electric Bond & Share	5	32 1/2	32	32 1/2	13,200	22	Jun	38	Apr	International Breweries Inc.	1	14 1/4	14 1/4	14 1/4	2,200	12 1/2	Jan	16 1/2	Feb
Electrographic Corp.	1	17 1/2	17 1/2	17 1/2	100	14 1/4	Jan	21	May	International Holdings Ltd.	1	31 3/4	31 3/4	31 3/4	900	29	Mar	34 1/2	Apr
Electronic Communications Inc.	1	39 3/4	38 3/4	41 1/2	14,600	28 1/2	Feb	44 1/4	Apr	International Petroleum Co Ltd.	1	33 1/2	33 1/2	35	2,900	33 1/2	Jun	45 1/2	Jan
Electronics Corp of America	1	11 1/2	10 3/4	12	3,700	9 1/2	Jan	16 1/4	Mar	International Products	5	16 3/4	16 3/4	16 3/4	2,000	10 1/2	Feb	24	Feb
El-Tronics Inc.	5c	1 1/4	1 1/4	1 1/2	122,100	1	Jan	2 1/4	Mar	International Resistance Co.	10c	17 1/2	17 1/2	18 1/2	13,300	7	Jan	22 1/2	Apr
Emery Air Freight Corp.	20c	29 1/2	28 1/2	29 1/2	2,200	19	Jan	33 1/2	May	Intex Oil Company	33 1/2c	9 1/2	9	9 1/2	2,400	8 1/2	Jun	12 1/2	Apr
Empire District Electric 5% pfd.	100	11 1/2	10	11 1/2	15,200	9 1/2	Jan	10 1/2	Feb	Investors Royalty	1	2 1/4	2 1/4	2 1/4	1,900	2 1/2	Jan	3 1/4	Mar
Empire Millwork Corp.	1	4 1/4	4 1/4	4 1/2	16,300	3 1/2	Jan	11 1/2	Jan	Iowa Public Service Co 3.90% pfd.	100	22	20 1/2	22 1/2	4,500	7 1/2	Jun	8 1/2	Apr
Equity Corp common	10c	48 1/2	48 1/2	48 1/2	300	40 1/2	Jan	60 1/2	Mar	Iron Fireman Manufacturing	1	5 1/2	5 1/2	5 1/2	2,300	14 1/2	Jan	27 1/2	May
5% convertible preferred	1	7 1/2	7 1/2	7 1/2	4,800	7 1/2	Jun	9 1/4	Mar	Ironite Inc.	1	17 1/2	17 1/2	18 1/2	700	14	Mar	24 1/2	May
Erie Forge & Steel Corp common	1	11	11	11	500	10 1/2	Jun	13	Mar	Irving Air Chute	1	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Jan	3 1/2	Mar
6% cum 1st preferred	10	9 1/4	9 1/4	10 1/4	1,000	7 1/2	Jun	11 1/2	Jan	Israel-American Oil Corp.	10c	1 1/2	1 1/2	1 1/2	20,200	1 1/2	Jan	3 1/2	Mar
Ero Manufacturing Co.	1	7 1/2	7 1/2	7 1/2	700	7 1/2	Jun	11 1/2	Mar	Israel-Mediterranean Petrol Corp Inc									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 26

AMERICAN STOCK EXCHANGE										STOCKS										STOCKS										STOCKS																																																																			
American Stock Exchange										American Stock Exchange										American Stock Exchange										American Stock Exchange																																																																			
Par										Par										Par										Par																																																																			
Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price																																																																			
Week's Range of Prices										Week's Range of Prices										Week's Range of Prices										Week's Range of Prices																																																																			
Low High										Low High										Low High										Low High																																																																			
Sales for Week Shares										Sales for Week Shares										Sales for Week Shares										Sales for Week Shares																																																																			
Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1																																																																			
Low High										Low High										Low High										Low High																																																																			
National Union Electric Corp.																																								30c	3 3/4	3 1/2	3 3/4	11,900	13 1/4	20	20	Feb	St. Lawrence Corp Ltd.																																								19	18 1/2	19	19	7,200	17	Jan	20 1/4	Mar
Nestle-Le Mur Co.																																								1	17 1/4	16 3/4	17 1/2	1,900	160	Jan	184 1/4	Mar	Salem-Brosius Inc.																																								2.50	18 1/2	20	20	8,000	17	Jan	24 1/2	Mar
New England Tel & Tel.																																								100	176 1/4	164	179	4,960	1 1/2	Feb	5 1/2	Mar	San Carlos Milling Co Ltd.																																								16 pesos	---	---	---	---	7	Mar	11 1/2	Apr
New Haven Clock & Watch Co.																																								1	3	2 1/2	3 3/4	37,200	24 1/2	Apr	29 1/2	Jun	San Diego Gas & Electric Co.																																								20	---	18 1/2	19 1/2	400	18 1/2	Jun	22	Feb
New Idria Min & Chem Co.																																								50c	1 1/4	1 1/4	1 1/4	18,200	15 1/2	Jan	22 1/2	Mar	5% series preferred																																								20	---	---	---	---	17 1/2	Jan	20	Apr
New Jersey Zinc																																								25c	27 1/2	27 1/2	27 1/2	6,100	3 1/2	Jan	3 1/2	Jun	4 1/2% series preferred																																								20	---	---	---	---	16 1/2	May	19 1/2	Mar
New Mexico & Arizona Land																																								1	20 3/4	19 1/2	21	9,400	11 1/2	Feb	11 1/2	Mar	4.40% series preferred																																								20	---	---	---	---	21	Jun	23 1/2	Mar
New Pacific Coal & Oils Ltd.																																								20c	2 1/2	2 1/2	2 1/2	19,500	110	Feb	146	Apr	5.60% series preferred																																								20	---	---	---	---	1	Jan	1 1/2	May
New Park Mining Co.																																								1	2 1/2	2 1/2	2 1/2	101,000	1 1/2	Jan	1 1/2	Feb	Sapphire Petroleum Ltd.																																								1	1 1/2	1 1/2	1 1/2	45,700	1 1/2	Jan	1 1/2	May
New Process Co.																																								1	152	152	152	30	17 1/2	Jan	27 1/2	Jun	Sarcee Petroleum Ltd.																																								50c	1 1/4	1 1/4	1 1/4	1,100	1 1/2	May	1 1/2	Mar
New Superior Oils																																								1	1	1	1	2,200	22	Feb	29 1/2	Mar	Savoy Oil Inc (Del.)																																								25c	6	6	6	900	7 1/2	Jan	13 1/2	Feb
New York Auction Co.																																								27 1/4	26 1/2	26 1/2	27 1/4	900	17 1/2	Jan	17 1/2	Feb	Saxon Paper Corp.																																								25c	6	6	6	900	5 1/2	Jan	8 1/2	Mar
New York & Honduras Rosario																																								3.33 1/2	25	23 1/2	25 1/4	1,470	3 1/2	Jan	4 1/2	Mar	Sayre & Fisher Co.																																								1	6 1/2	6 1/2	6 1/2	3,300	5 1/2	Jan	7 1/2	Jan
New York Merchandise																																								10	20	20	24	825	6 1/4	Jan	7 1/4	Mar	Scurry-Rainbow Oil Co Ltd.																																								3.50	9 1/2	9 1/2	9 1/2	7,300	9 1/2	Jan	14 1/2	Feb
Nickel Rim Mines Ltd.																																								1	3 1/4	3 1/4	3 1/4	18,800	84	Apr	89 1/4	Mar	Seaboard Western Airlines																																								1	12 1/4	11 1/2	12 1/4	5,500	9 1/2	Mar	14 1/2	Apr
Nipissing Mines																																								1	1 1/4	1 1/4	1 1/4	1,300	1 1/2	Jan	1 1/2	Mar	Seapored Metals Inc.																																								10c	5	4 1/2	5 1/2	11,900	2 1/2	Jan	6 1/2	Mar
Noma Lites Inc.																																								1	10 1/2	10 1/2	11 1/2	14,500	1 1/2	Jan	1 1/2	Mar	Securities Corp General																																								1	3 1/4	3 1/4	3 1/4	200	1 1/2	Jan	5 1/2	Apr
Rights (expire June 26)																																								1/256	1/256	1/256	1/256	124,500	1 1/2	Jan	1 1/2	Mar	Security Freehold Petroleum																																								1	5 1/2	4 1/2	5 1/2	7,200	4 1/2	Jun	7 1/2	Jan
Norfolk Southern Railway																																								1	7 1/2	7 1/2	7 1/2	600	33	Jan	40 1/2	Feb	Seeburg (The) Corp.																																								1	17 1/2	16 1/4	17 1/4	17,700	13 1/2	Jan	20 1/2	May
North American Cement class A																																								10	38 1/2	38 1/2	39 1/2	2,100	3 1/2	Jan	4 1/2	Mar	Seeman Bros Inc.																																								1	40	40	41	3,500	28	Jan	41 1/2	May
Class B																																								10	38 1/2	38 1/2	38 1/2	400	4	Jan	5 1/2	Mar	New common w i																																								3	20 1/2	19 1/4	20 1/4	8,500	19 1/2	Jun	20 1/2	Jun
North American Royalties Inc.																																								1	4	4	4 1/4	2,600	2 1/2	Jan	2 1/2	Mar	Sentry Corp																																								10c	1 1/2	1 1/2	1 1/2	58,600	1 1/2	Jan	1 1/2	Mar
North Canadian Oils Ltd.																																								25	3 1/4	2 1/2	3 1/4	12,000	6 1/4	Jan	8 1/4	Mar	Serrick Corp class B																																								1	13	13	13 1/2	1,300	12	Mar	14 1/2	Mar
Northeast Airlines																																								1	7 1/2	6 3/4	7 1/2	8,500	67 1/2	Jan	74 1/2	Mar	Servo Corp of America																																								1	30	27	30 1/2	7,300	14 1/2	Feb	43 1/2	Mar
North Penn RR Co.																																								50	86 3/4	86 3/4	86 3/4	250	84	Apr	89 1/4	Mar	Servomechanisms Inc.																																								20c	13 1/2	13	14 1/2	6,100	9	Feb	18 1/2	Feb
Northern Ind Pub Serv 4 1/4% pfd																																								100	86 3/4	86 3/4	86 3/4	250	1 1/2	Jun	2 1/2	May	Seton Leather Co.																																								1	7	6 1/2	7	2,500	35	Jan	54	Apr
North Rankin Nickel Mines Ltd.																																								1	1 1/2	1 1/2	1 1/2	62,900	1	May	2 1/2	Jan	Shattuck Denn Mining																																								5	4	4	4	3,800	31 1/2	Jun	36 1/2	Jan
Northspan Uranium Mines Ltd.																																								1	1 1/2	1 1/2	1 1/2	16,100	1	May	2 1/2	Jan	Shawinigan Water & Power																																								1	4	4	4	3,800	31 1/2	Jun	36 1/2	Jan
Warrants																																								1	1 1/2	1 1/2	1 1/2	7,200	1 1/2	May	2 1/2	Jan	Sherman Products Inc.																																								1	4	4	4	3,800	31 1/2	Jun	36 1/2	Jan
Nuclear Corp of Amer A (Del.)																																								10c	2 1/2	2 1/2	2 1/2	15,900	1 1/2	Jan	4 1/4	Jan	Sherwin-Williams common																																								25	215	215 1/4	215 1/4	500	192 1/2	Feb	250	Jan
																																																	4% preferred																																								100	90	93 1/2	93 1/2	720	90	Jun	99 1/4	Mar
																																																	Sherwin-Williams of Canada																																								1	49 1/2	49 1/2	49 1/2	125	48	Mar	54	Feb
																																																	Shoe Corp of America																																								3	27 1/4	27 1/4	27 1/4	700	19 1/2	Jan	29	Apr
																																																	Sibony-Caribbean Petroleum Co.																																								10c	3	3	3	15,500	3	Jun	3	Jun
																																																	Sicks Breweries Ltd.																																								1	36 1/2	35 1/2	36 1/2	7,900	33	Jan	36 1/2	Jun
																																																	Signal Oil & Gas Co class A																																								2	40	40	41 1/2	125	40	Jun	46	Jan
																																																	Class B																																								2	40	40	41 1/2	125	24	Apr	25 1/2	Jan
																																																	\$1.25 preferred																																								25	4 1/4	4 1/4	4 1/4	1,500	2 1/2	Jan	5	Apr
																																																	Silcox Co.																																								1	2 1/2	2 1/2	2 1/2	40,000	1 1/2	Jan	4 1/2	Mar
																																																	Silver Creek Precision Corp.																																								10c	4 1/2	4 1/2	4 1/2	15,500	3 1/2	Jun	4 1/2	Mar
																																																	Silver-Miller Mines Ltd.																																								1	4 1/2	4 1/2	4 1/2	2,100	4 1/2	May	6 1/2	Jan
																																																	Silvray Lighting Inc.																																								25c	7 1/2	7 1/2	7 1/2	4,500	7 1/2	Apr	8 1/2	May
																																																	Sinca American Shares																																								5,000 fr	7 1/2	7 1/2	7 1/2	1,100	7 1/2	Apr	8 1/2	May
																																																	Common (when issued)																																								1	7 1/2	7 1/2	7 1/2	1,100	7 1/2	Apr	8 1/2	May
																																																	Simmons-Boardman Publications																																								1	38	38	38	50	35	Jan	38	Feb
																																																	\$3 convertible preferred																																								1	36 1/4	36 1/4	36 1/4	100	33 1/2	Jan	39 1/2	Apr
																																																	Simpson's Ltd.																																								1	140 1/4	135	141 1/4	100	1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
U				
Unexcelled Chemical Corp.	5	15 1/4 16 1/4	19,000	7 3/4 Jan 16 1/2 May
Union Gas Co. of Canada	100	18 1/2 18 1/2	200	16 3/4 Feb 18 1/2 Jun
Union Investment Co.	4	10 10	10	10 Feb 12 Apr
Union Stock Yards of Omaha	20	25 3/4 25 3/4	200	23 1/2 Jan 27 Mar
United Aircraft Products	50c	7 3/4 7 3/4	14,500	7 3/4 Jun 10 3/4 Apr
United Asbestos Corp.	1	5 1/2 5 1/2	47,700	4 3/4 Jun 7 3/4 Jan
United Canso Oil & Gas Ltd vtc.	1	1 1/2 1 1/2	10,700	1 1/2 Jun 2 1/2 Jan
United Cuban Oil Inc.	10c	3 3/4 3 3/4	16,100	3 3/4 Jun 3 3/4 Jan
United Elastic Corp.	5	45 3/4 46	500	35 Feb 49 3/4 Jan
United Milk Products	5	7 1/2 7 1/2	200	4 3/4 Feb 11 3/4 Mar
United Molasses Co Ltd.	10c	180 182	90	4 1/4 May 5 1/4 Jan
Amer dep rcts ord registered	100	19 3/4 19 3/4	1,900	16 1/2 Mar 27 1/2 Apr
United N J RR & Canal	1	5 1/4 5 1/4	1,500	4 3/4 Jan 7 3/4 Jan
U S Air Conditioning Corp.	50c	9 3/4 9 3/4	800	9 3/4 Jan 13 3/4 Mar
U S Ceramic Tile Co.	1	67 3/4 67 3/4	43,900	41 1/2 Feb 71 3/4 Jun
U S Coil class B.	1	5 1/4 5 1/4	2,200	3 3/4 Jan 9 3/4 Apr
U S Rubber Reclaiming Co.	50c	4 1/2 4 1/2	500	2 1/2 Jan 14 Feb
United Stores Corp.	25c	6 3/4 6 3/4	22,100	1 3/4 Jan 9 3/4 Mar
Universal American Corp.	10	44 1/2 44 1/2	700	44 Jun 53 Jan
Universal Consolidated Oil	1	17 1/4 17 1/4	48,100	15 1/2 Jun 20 3/4 Jun
Universal Controls Inc.	25c	18 3/4 18 3/4	30	30 Jan 35 Apr
New Common	15	19 3/4 19 3/4	17,700	13 3/4 Jan 22 3/4 May
Universal Insurance	14	65 1/2 65 1/2	2,600	51 Apr 76 1/4 Apr
Universal Marion Corp (Fla)	5	32 1/4 32 1/4	1,600	31 3/4 Jun 33 1/4 Jun
Universal Winding Co.	5	7 3/4 7 3/4	3,400	6 3/4 Jan 8 Feb
New common w i	5			
Utah-Idaho Sugar	5			

V				
Valspar Corp.	1	10 3/4 10 3/4	1,700	6 Jan 13 3/4 Apr
Vanadium-Alloys Steel Co.	5	44 1/4 44 1/4	5,400	35 1/2 Mar 44 1/4 Jan
Van Norman Industries warrants	5	5 1/4 5 1/4	4,300	4 3/4 Jan 6 3/4 Apr
Vietoren (The) Instrument Co.	1	13 1/4 13 1/4	12,800	6 1/2 Feb 19 3/4 May
Vinco Corporation	1	4 4	4,400	3 3/4 Jan 5 3/4 Mar
Virginia Iron Coal & Coke Co.	2	8 7 3/4 8 3/4	43,600	3 3/4 Jan 8 3/4 Jun
Vita Food Products	25c	14 14 1/2	900	14 Jun 19 3/4 Jan
Vogt Manufacturing	10 3/4	10 3/4 10 3/4	200	9 3/4 Jan 13 1/2 Mar

W				
Waco Aircraft Co.	6 3/4	6 3/4 7 1/4	1,500	2 3/4 Jan 14 1/4 Mar
Wagner Baking voting trust cfs.	100	4 3/4 4 3/4	14,100	2 1/2 Jan 5 1/4 Mar
Wait & Bond Inc common	1	74 3/4 75	40	71 Feb 80 May
62 cumulative preferred	30			25 3/4 Jun 37 3/4 Feb
Wallace & Tiernan Inc.	50	47 1/4 51	8,100	23 May 29 3/4 Feb
Walsham Precision Instrument Co.	1	2 1/2 2 1/2	28,500	1 1/4 Jan 4 3/4 Mar
Webb & Knapp Inc common	100	1 1/4 1 1/4	33,600	1 1/4 Jan 2 1/4 Mar
66 series preference	100	109 1/4 110 1/4	70	109 Jan 117 Jan
Webster Investors Inc (Del)	5	27 1/2 27 1/2	200	22 Jan 31 Jun
Weltman & Company Inc.	1	3 3/4 3 3/4	700	3 3/4 Jan 4 3/4 May
Westworth Manufacturing	1.25	3 3 3/4	2,200	2 Jan 4 3/4 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4 1 1/4	3,800	1 1/4 Jun 2 1/4 Jan
West Texas Utilities 4.40% pfd.	100	87 89 1/2	90	85 Apr 91 1/4 Jan
Western Development Co.	1	2 3/4 2 3/4	4,600	2 3/4 Mar 3 1/4 Jan
Western Leascholds Ltd.	1			3 3/4 May 4 1/4 Apr
Western Stockholders Invest Ltd.	1 1/4	1 1/4 1 1/4	17,200	1 1/4 Jan 3 3/4 Jan
Amer dep rcts ord shares	100	34 34	200	27 1/2 Feb 35 Mar
Westmoreland Coal	20	30 31 1/2	350	30 Jun 37 Apr
Westmoreland Inc.	10	29 1/2 29 1/2	225	27 3/4 Jan 31 3/4 Apr
Weyenberg Shoe Manufacturing	1	1 1/4 1 1/4	2,600	1 1/4 Jun 1 1/4 Jan
White Eagle International Oil Co.	10c	18 3/4 17 3/4	1,300	17 3/4 Jun 21 3/4 Jun
White Stag Mfg Co.	1	2 3/4 2 3/4	1,000	2 1/4 Jan 4 3/4 Apr
Wichita River Oil Corp.	1	19 19 1/2	1,200	14 3/4 Jan 22 Apr
Wicks (The) Corp.	5	16 1/2 15 3/4	2,200	15 1/4 Jun 20 3/4 May
Williams-McWilliams Industries	10	11 3/4 11 3/4	6,000	11 3/4 Jun 16 3/4 Mar
Williams (R C) & Co.	1	5 3/4 5 3/4	400	5 3/4 Jan 8 3/4 Feb
Wilson Brothers common	1	42 3/4 42 3/4	6,400	13 3/4 Jan 45 3/4 Jun
5% preferred	25	20 20 1/4	300	19 1/4 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	100	95 1/2 94	70	92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	1	14 1/2 15 3/4	1,900	12 3/4 Jan 19 3/4 May
Wood Newspaper Machine	1	23 23 23 1/2	500	22 3/4 Jan 26 3/4 Feb
Woodall Industries Inc.	2	51 1/2 49 1/4	1,400	49 1/4 Jun 68 3/4 Jan
Woodley Petroleum Co.	8			
Woolworth (F W) Ltd.	58			
American dep rcts ord regular	40c	1 1/4 1 1/4	10,700	6 1/2 Apr 7 3/4 May
Wright Hargreaves Ltd.	1	18 3/4 18 3/4	400	17 1/2 Feb 20 3/4 May
Zale Jewelry Co.	1	6 1/4 6 1/4	2,500	6 Jun 9 1/2 Jan
Zapata Petroleum Corp.	10c			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Amer Steel & Pump 4s Inc debts 1994	June-Dec	38	38 38	10	36 1/4 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	86	86 86	7	84 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 125	10	120 1/4 125 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	83 1/2	83 1/4 84	10	82 1/2 87 3/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	182 3/4	182 3/4 83 1/2		80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	49 1/4	49 1/4	5	47 56 1/4
2nd mortgage 4s series B 1993	May	36 1/4	36 1/4	6	33 3/4 39 3/4
Finland Residential Mfg Bank 5s 1961	Mar-Sept	98 1/2	98 1/2	1	97 3/4 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	196	196	1	139 3/4 230
General Builders Corp					
4s subord debentures 1963	Apr-Oct	2	85		
Guantanamo & Western RR 4s 1970	Jan-July	38	38		20 47
Italian Power Realization Trust 6 1/2% liq tr cfs	Apr-Oct	79	79 85 3/4	18	79 85 3/4
Midland Valley RR 4s 1963	Apr-Oct	187 1/2	90		86 1/4 88 3/4
National Research Corp					
5s convertible subord debentures 1976	Jan-July	128	125 128	46	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	81 1/2	80 81 1/2	45	79 85
New England Power 3 1/4s 1961	May-Nov	49 1/2	49 1/2		94 1/4 98
Nippon Electric Power Co Ltd					
4 1/2s due 1953 extended to 1963	Jan-July	110 1/4	110 1/4		101 1/4 103
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	92 1/4	92 93 1/2	32	92 97 1/4
1st mortgage 3s 1971	Apr-Oct	80	80 80	1	80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	90 1/2	90 1/2 91 1/2	15	90 1/2 95
3 1/4s 1970	Jan-July	90	90		86 90 3/4
Public Service Electric & Gas Co 6s 1998	Jan-July	118 1/2	120	6	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov	96 1/2	96 1/2 96 1/2	3	94 1/2 100
5 1/2s conv subord debts 1964	Apr-Oct	116	114 1/2 120	23	114 1/2 118
Safe Harbor Water Power Corp 3s 1981	May-Nov	187	187		65 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	69	66 69	36	60 94 1/2 96 1/2
Southern California Edison 3s 1965	Mar-Sept	92	91 1/4 92	98	80 81
3 1/4s series A 1973	Jan-July	184 1/2	88		82 86 1/4
3s series B 1973	Feb-Aug	182 1/2	75 3/4	2	75 3/4 82
2 1/2s series C 1976	Feb-Aug	75 3/4	76	8	75 84
3 1/4s series D 1976	Feb-Aug	75 3/4	76	8	75 84
3 1/4s series E 1976	Feb-Aug	185 1/2	89	1	73 86
3s series F 1979	Feb-Aug	73 73	73	20	82 1/2 91
3s series G 1981	Apr-Oct	84	84 1/2	3	82 1/2 91
4 1/4s series H 1982	Feb-Aug	93 3/4	93 3/4		92 100 3/4
4 1/4s series I 1982	Jan-Aug	102 1/4	105 1/2		100 105 1/2
4 1/4s series J 1982	Mar-Sept	101 3/4	101 3/4	22	99 107 1/2
4 1/4s series K 1983	Mar-Sept	101 3/4	104 3/4		99 105 3/4
Southern California Gas 3 1/4s 1970	Apr-Oct	186 1/2			85 1/4 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	184			85 87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	186			85 87
United Dye & Chemical 6s 1973	Feb-Aug	101 1/2	68	5	60 71 3/4
Wasatch Corp deb 6s ser A 1963	Jan-July	101 1/2	92		93 1/2 97 1/4
Washington Water Power 3 1/4s 1964	June-Dec	71	70 1/2 71	14	69 75
Webb & Knapp Inc 5s debts 1974	June-Dec	100 1/2	100 1/2	1	99 100 1/2
West Penn Traction 5s 1960	June-Aug	100 1/2	100 1/2		97 99 3/4
Western Newspaper Union 6s 1959	Feb-Aug	197			

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	125		
Central Bk of German State & Prov Banks				
Δ 6s series A 1952	Feb-Aug	180	180	180
Δ 6s series B 1951	April-Oct	171	180	
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 3/4		16 3/4 18
German Savings Banks and Clearing Assn				
Debt Adjustment debts				
5 1/4s series A 1967	Jan-July	93 1/4	93 1/4	1 93 1/4 95
4 1/2s series B 1967	Jan-July	88		
Δ Hanover (City of) Germany				
7s 1939 (80% redeemed)	Feb-Aug	113		
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	63		64 65
Mortgage Bank of Bogota				
Δ 7s (issue of May 1927) 1947	May-Nov	80		
Δ 7s (issue of Oct 1927) 1947	April-Oct	80		
Mortgage Bank of Denmark 5s 1972	June-Dec	100	101 1/4	100 3/4 102 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	58 1/2		57 58 1/2
Peru (Republic of)				
Sinking fund 3s Jan 1 1997	Jan-July	48 1/4	48 1/4 48 1/4	18 48 1/4 51 1/4
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	41	40 1/2 41	4 38 1/2 41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-dis-tribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. Δ Friday's bid and ask prices; no sales being transacted during the current week.

Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

	30	20	15	Total	10	10	10	10	Total
	Indus-	Rail-	Util-	65	Indus-	First	Second	Util-	40
Date	tries	roads	ities	Stocks	tries	Grade	Grade	ities	Bonds
June 19	629.76	164.21	85.78	211.51	88.11	80.42	81.80	82.40	83.18
June 22	631.71	164.79	85.90	212.13	87.85	80.46	81.59	82.31	83.05
June 23	630.73	164.79	85.60	211.80	87.86	80.55	81.65	82.33	83.10
June 24	634.27	167.15	86.04	213.38	87.27	80.71	81.46	82.37	82.95
June 25	637.23	167.64	86.15	214.17	87.41	80.69	81.46	82.17	82.93

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 8.53; 65 stocks, 19.61.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. June 22	106.00	High --- 102.82 Dec 31
Tues. June 23	105.85	Low --- 72.75 Jan 2
Wed. June 24	105.72	
Thurs. June 25	105.90	Range for 1959
Fri. June 26	106.02	High --- 109.59 May 18
		Low --- 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending June 19, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 19, '59	June 12, '59	Percent Change	1959 High	1959 Low
Composite	416.4	417.8	-0.3	428.4	400.1
Manufacturing	518.1	519.7	-0.3	531.7	490.7
Durable Goods	495.1	494.9	0.0	500.9	457.8
Non-Durable Goods	529.2	532.4	-0.6	550.2	510.5
Transportation	357.2	354.9	+0.6	366.0	340.7
Utility	210.3	211.9	-0.8	231.8	208.6
Trade, Finance and Service	416.7	416.4	+0.1	416.7	382.7
Mining	319.5	328.8	-2.8	360.4	319.5

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Agricul & Chem Co new	5	33 33 1/2	150	32 1/2 Jun 36 1/2 May
American Motors Corp	5	38 1/2 44 1/2	5,767	26 Feb 43 1/2 Jan
American Sugar Refining common	25	30 30 3/4	140	29 1/4 Jun 43 1/2 Mar
American Tel & Tel	33 1/2	77 77 3/4	6,931	75 3/4 Jun 89 1/4 Apr
Anaconda Company	50	62 1/2 63 1/2	315	60 3/4 Jan 74 1/2 Mar
Boston Edison Co	25	60 62 1/2	355	59 Feb 65 1/2 Mar
Boston Personal Prop Trust	100	55 1/2 55 1/2	100	53 Jan 62 Mar
Boston & Providence RR	100	65 65	50	42 1/2 Jan 65 Jun
Cities Service Co	10	52 1/2 53 1/2	307	52 1/2 Jun 64 1/2 Jan
Copper Range Co	5	23 23 3/4	11	23 3/4 Jun 33 1/2 Feb
Eastern Gas & Fuel Associates com	10	28 1/2 29 3/4	224	28 1/2 Jun 33 1/2 Feb
Eastern Mass St Rwy Co	100	13 13 1/4	1,113	13 1/4 Jan 15 1/2 Jun
6 1/2 1st preferred "A"	100	51 1/2 51 1/2	2	45 May 56 Jun
6 1/2 preferred "B"	100	39 39	25	34 May 42 Jan
5 1/2 preferred adj	100	7 1/2 9	211	6 1/4 Jan 9 Feb
First National Stores Inc	5	62 1/2 63 1/2	505	62 1/2 Jun 81 1/2 Jan
Ford Motor Company	5	71 1/2 74 1/2	1,813	50 1/2 Feb 74 1/2 Jun
General Electric Co	5	78 1/2 80 1/2	2,141	74 1/2 Feb 84 1/2 Apr
Gillette Company	1	49 1/2 50 1/2	59	44 1/2 Mar 53 1/2 May
Kennecott Copper Corp	5	102 1/2 105 1/2	353	96 1/2 Jan 117 1/2 Feb
Lamson Corp of Delaware	5	16 1/2 16 1/2	50	16 1/2 Jun 19 Jan
Loew's Boston Theatres	25	14 1/2 14 1/2	45	10 Mar 14 1/2 Jun
Lone Star Cement Corp	4	31 1/2 32 1/2	261	31 1/2 May 37 Jan
Maine Central RR Co 5% pfd	100	105 107	190	98 1/2 Jan 107 May
Narragansett Racing Association	1	14 14 1/4	45	12 1/4 Jan 14 1/4 Jan
National Service Companies	1	10 10	200	6 Jan 19 Feb
New England Electric System	20	19 1/2 20 1/4	4,148	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co	100	176 1/2 184	326	160 Jan 184 1/2 Mar
N Y N H & Hartford RR	100	7 7 1/2	45	7 1/2 Jun 10 1/2 Jan
Northern Railroad (N H)	100	89 1/2 89 1/2	25	82 1/2 Mar 90 Feb
Olin Mathieson Chemical Corp	5	50 1/2 53 1/2	327	42 1/2 Feb 54 May
Pennsylvania RR Co	50	18 1/2 19 1/2	777	13 1/2 Feb 19 1/2 Jan
Quincy Mining Co	25	30 31	12	23 1/2 Jan 31 1/2 May
Relex Drug & Chemical Co	2.50	45 1/2 47	115	32 1/2 Jan 47 Jun
Shawmut Association	5	28 1/2 29	150	28 1/2 Jun 32 1/2 Mar
Stone & Webster Inc	1	62 1/2 63 1/2	153	56 1/2 Jan 64 1/2 Apr
Stop & Shop Inc	1	41 1/2 41 1/2	105	33 1/2 Jan 42 1/2 May
Torrington Co	5	29 1/2 29 1/2	498	28 1/2 Jan 32 1/2 May
United Fruit Co	5	33 1/2 35 1/2	3,625	33 1/2 Jun 45 Mar
United Shoe Machine Corp common	25	51 1/2 53 1/2	591	45 1/2 Jan 53 1/2 Jun
U S Rubber Co	5	50 1/2 61	200	46 1/2 Jan 64 Jun
U S Smelt Ref & Mining Co	50	32 1/2 32 1/2	200	31 1/2 May 38 Feb
Westinghouse Electric Corp	12.50	92 1/2 90 3/4	571	70 1/2 Feb 97 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	40 40	200	32 1/2 Jan 40 May
Baldwin Piano	8	36 3/4 36 3/4	45	27 1/2 Jan 37 Jun
Burger Brewing	5	18 18	100	15 Jan 18 1/2 Jun
Champion Paper	5	37 1/2 41 1/2	260	37 1/2 Jun 50 3/4 Feb
Cincinnati Gas & Electric common	8.50	32 3/4 33 1/4	635	32 1/2 Jun 37 1/2 Jan
4% preferred	100	84 1/2 84 1/2	50	82 1/2 Jun 92 1/2 Mar
Cincinnati Milling	10	45 45 1/2	30	38 1/2 Jan 45 1/2 May
Cinn New Ori & Tex Pac Ry pfd	100	98 1/2 98 1/2	13	96 Jan 98 1/2 Jun
Cincinnati Telephone	50	90 1/2 91 1/2	628	90 1/2 Jun 100 1/2 Mar
Cincinnati Transit	12.50	5 5	200	5 1/2 Feb 6 Feb
Cohen (Dan)	5	17 1/2 17 1/2	75	9 1/2 Jan 17 1/2 Jun
Dow Drug	5	8 1/2 8 1/2	50	8 Jan 8 1/2 Jun
Dow Drug preferred	100	125 125	6	90 Jan 125 Jun
Eagle Picher	10	51 1/2 53 1/2	273	44 Jan 53 1/2 Jun
Gibson Art	5	66 1/2 68	552	60 Jan 75 May
Hobart Manufacturing	10	45 1/2 46	55	44 Jan 46 1/2 May
Kroger	5	27 1/2 28 1/2	1,780	27 1/2 Jan 34 1/2 Jun
Little Miami RR (gtd)	80	73 73	66	73 Apr 73 Apr
Procter & Gamble	2	79 79 1/2	351	73 1/2 Jan 89 1/2 Mar
Rapid-American	1	29 29 1/2	109	29 Jun 38 1/2 Feb
U S Printing	5	68 69	50	53 1/2 Jan 75 1/2 May

Unlisted Stocks

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Airlines	1	30 1/4 30 3/4	145	25 Jan 33 1/2 Apr
American Can	12	42 1/2 42 1/2	85	41 1/2 Apr 50 1/2 Jan
American Cyanamid	10	57 1/2 58 1/2	134	47 Feb 60 1/2 May
American Radiator	5	15 1/2 15 1/2	45	15 1/2 Jun 18 1/2 Apr
American Telephone & Telegraph Co	33 1/2	77 1/2 79 1/2	669	75 3/4 Jun 89 1/4 Apr
New	25	94 1/2 94 1/2	70	90 Jun 106 Jan
American Tobacco	50	62 1/2 62 1/2	120	60 1/2 Jan 74 Mar
Anaconda	10	74 1/2 74 1/2	100	65 1/2 Mar 75 May
Ashtabula	1	21 1/2 21 1/2	131	19 1/2 Jan 26 1/2 May
Avco	3	14 1/2 15 1/2	197	10 1/2 Jan 17 1/2 May
Baldwin Lima-Hamilton	13	15 1/2 15 1/2	10	14 Jan 16 1/2 Apr
Baltimore & Ohio	100	46 1/2 46 1/2	8	41 1/2 Feb 47 1/2 Apr
Bethlehem Steel	8	54 1/2 55 1/2	230	49 1/2 May 55 1/2 Jun
Boeing Airplane	5	36 1/2 37 1/2	136	34 1/2 Jan 44 1/2 Jan
Chesapeake & Ohio	25	71 1/2 71 1/2	21	68 1/2 Jan 74 Mar
Chrysler Corp	25	67 1/2 69 1/2	60	50 1/2 Feb 71 1/2 May
Cities Service	10	53 1/2 53 1/2	10	52 1/2 Jun 64 1/2 Jan
Columbia Gas System	10	21 21 1/2	111	20 1/2 Jun 24 1/2 Mar
Columbus & So Ohio Electric	5	33 1/2 33 1/2	5	33 1/2 Jun 38 1/2 Jun
Corn Products Co	1	55 1/2 55 1/2	20	52 1/2 Feb 59 1/2 Jun
Curtiss Wright	1	34 1/2 34 1/2	20	27 1/2 Feb 39 1/2 Apr
Dayton Power & Light	7	51 1/2 51 1/2	146	50 1/2 Jun 60 1/2 Jan
Dow Chemical	5	90 1/2 90 1/2	10	75 1/2 Jan 91 May
DuPont	5	247 1/2 249 1/2	22	203 Feb 261 1/2 May
Electric Auto-Lite	5	45 1/2 45 1/2	1	36 1/2 Jan 48 1/2 May
Federated Dept Stores	2.50	62 62 1/2	64	51 1/2 Feb 64 1/2 Jun
Ford	5	71 1/2 74 1/2	208	50 1/2 Jan 74 1/2 Jun
General Dynamics	1	53 1/2 53 1/2	270	53 1/2 Jun 66 1/2 Jan
General Electric	5	79 79 1/2	212	75 1/2 Feb 84 1/2 Apr
General Motors	1 1/2	49 1/2 51 1/2	731	44 1/2 Mar 52 1/2 May
Greyhound	3	22 1/2 22 1/2	15	17 1/2 Jan 24 May
International Harvester	5	50 1/2 51 1/2	51	39 1/2 Jan 51 1/2 Jun
International Tel & Tel Corp	5	37 37	78	28 1/2 Feb 45 1/2 May
Loew's Inc	5	30 30	80	29 1/2 Mar 31 1/2 Apr
(P) Lorillard (new)	5	44 1/2 44 1/2	59	37 1/2 Jun 44 1/2 Jun
Martin Co	1	51 1/2 51 1/2	100	32 1/2 Jan 61 1/2 May
Mead Corp	5	42 1/2 42 1/2	84	41 1/2 Jun 49 1/2 Feb
Monsanto Chemical	2	49 1/2 51 1/2	100	39 Jan 53 1/2 May
National Cash Register	5	62 1/2 61 1/2	205	61 1/2 Jun 79 1/2 Jan
National Dairy	5	52 1/2 52 1/2	66	48 Feb 64 Jun
National Distillers	5	30 30	30	29 Jun 34 1/2 Mar
National Lead	5	124 1/2 124 1/2	65	105 1/2 Feb 124 1/2 Jun
Owens-Illinois Glass	6.25	56 1/2 56 1/2	6	84 1/2 Mar 90 1/2 Jan
Penn RR	10	18 1/2 19 1/2	150	15 1/2 Apr 20 1/2 Jan
Pepsi-Cola	5	28 1/2 28 1/2	34	26 1/2 Jan 31 1/2 Apr
Phillips Petroleum	5	44 44	87	44 Jun 52 Mar
Pure Oil	5	40 1/2 40 1/2	115	40 1/2 Jun 47 1/2 Apr
R-40 Corp	5	64 64 1/2	52	44 1/2 Feb 70 1/2 May
Republic Steel	10	76 1/2 76 1/2	50	65 1/2 May 76 1/2 Jun

For footnotes see page 44.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
St Regis Paper	5	47 1/2 45 1/2	57	44 Jan 50 Apr
Sears Roebuck	3	49 1/2 48	33	39 1/2 Jan 48 1/2 Jun
Sinclair Oil	5	57 1/2 57 1/2	7	57 1/2 Jun 67 1/2 Feb
Socony Mobil Oil	15	44 1/2 43	123	43 Jun 52 1/2 Jan
Sperry Rand	50c	24 1/2 24 1/2	110	21 1/2 Feb 28 1/2 May
Standard Brands	5	63 1/2 63 1/2	2	63 1/2 Jan 69 1/2 Mar
Standard Oil (Ind)	25	45 46 1/2	209	45 Jun 52 Apr
Standard Oil (N J)	7	50 1/2 49 1/2	816	49 1/2 Jun 59 1/2 Jan
Standard Oil (Ohio)	10	58 58	27	57 Jun 64 1/2 Jan
Studebaker-Packard	1	12 10 1/2	135	9 1/2 Jun 15 Jan
Sunray Mid-Continent Oil Co	1	25 1/2 25 1/2	5	25 1/2 Jun 28 1/2 Jan
Texas Co	25	76 1/2 80	24	75 Feb 86 1/2 Jan
Toledo Edison	5	17 1/2 17 1/2	10	15 1/2 Jan 17 1/2 Jan
Union Carbide	5	142 1/2 142 1/2	25	121 1/2 Feb 148 1/2 Jun
U S Rubber	5	60 1/2 62	23	48 Feb 63 May
U S Steel	16.66 2/3	99 1/2 99 1/2	10	89 Mar 100 Jan
Westinghouse Electric	12.50	91 91 1/2	26	71 1/2 Jan 97 1/2 Jun

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
A C F Wrigley Stores	1	16 1/2 16 1/2	100	16 Jun 23 1/2 Jan
Allen Electric	1	2 2 1/2	100	2 1/2 Jan 3 Mar
American Metal Products	2	29 29	650	27 1/2 Apr 32 1/2 Jan
Bohn Aluminum & Brass	5	31 1/2 31 1/2	100	22 Jan 35 May
Briggs Manufacturing	5	8 1/2 9 1/2	353	8 1/2 Jan 12 Jan
Brown-Mclaren Mfg	1	1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 Apr
Budd Company	5	27 27 1/2	611	19 1/2 Mar 30 May
Burroughs Corporation	5	34 1/2 35 1/2	1,724	34 1/2 Jun 44 1/2 Mar
Chrysler Corp	25	69 1/2 68 1/2	1,096	51 1/2 Jan 72 1/2 May
Consolidated Paper	10	13 1/2 13 1/2	1,180	13 Apr 15 1/2 Jan
Consumers Power common	5	53 1/2 53 1/2	511	53 May 60 1/2 Mar
Continental Motors	1	12 12	625	11 1/2 Feb 13 1/2 May
Detroit Edison	20	42 1/2 43 1/2	5,063	41 1/2 Jun 47 1/2 Mar
Detroit Steel Corp	1	18 1/2 18 1/2	2,259	15 1/2 Jan 19 1/2 Jan
Ex-Cell-O Corporation	3	42 43 1/2	346	39 1/2 Jan 46 1/2 May
Fenestra Inc	10	19 19	2,854	17 1/2 Jan 23 Feb
Ford Motor Co	5	72 74	3,295	51 1/2 Feb 74 Jun
Fruehauf Trailer	1	26 1/2 24 1/2	1,783	18 1/2 Jan 27 1/2 May
General Motors Corp	1.66 2/3	51 49 1/2	6,342	45 Mar 52 1/2 May
Goebel Brewing	1	3 3 1/2	550	3 1/2 Jan 4 1/2 Jan
Graham Paige	5	3 3	206	2 1/2 Jan 4 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	3,800	1 1/2 Jan 2 1/2 Feb
Hoskins Manufacturing	2.50	29 1/2 29 1/2	530	25 Jan 30 1/2 Jun
Houdaille Ind common	3	20 20 1/2	275	20 Jun 23 1/2 Feb
Kresge Co (S S)	10	33 1/2 33 1/2	1,355	32 Jan 34 Mar
Kysor Heater	1	15 15 1/2	270	10 1/2 Jan 19 1/2 Jun
Leonard Refineries	3	11 11 1/2	550	11 Jun 15 1/2 Mar
Masco Screw Products	1	3 3 1/2	450	2 1/2 Jan 3 1/2 May
Michigan Chemical	1	24 25	460	18 1/2 Apr 25 Jun
Mount Clemens Metal common	5	3 1/2 3 1/2	480	2 1/2 Feb 4 1/2 Mar
Parke Davis & Co	5	41 39 1/2	1,155	36 1/2 Feb 45 Apr
Pfleiffer Brewing	5	4 1/2 4 1/2	250	4 1/2 Jan 6 1/2 Feb
Rickel (H W) & Co	2	21 1/2 21 1/2	651	21 1/2 Apr 22 1/2 Feb
Rockwell Standard Corp	5	37 1/2 38 1/2	834	30 1/2 Jan 38 1/2 Jun
Rudy Manufacturing	1	12 12 1/2	515	9 1/2 Jan 16 1/2 Mar
Scotten Dillon	10	22 1/2 22 1/2	500	21 1/2 Apr 24 1/2 Jan
Standard Tube class B	1	13 13 1/2	443	7 1/2 Jan 13 1/2 Jun
Studebaker-Packard	10	10 12 1/2	3,096	10 Jun 16 1/2 Jan
Udylite Corp	1	14 1/2 14 1/2	137	11 Jan 14 1/2 Jun
United Shirt Distributors	1	4 1/2 4 1/2	140	3 1/2 Jan 4 1/2 Jun

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
Abbott Laboratories common	5	70 1/2 70 1/2	400	61 1/2 Feb	84 1/2 Apr	
Acme Steel Co	10	30 29	2,690	26 1/2 Jan	33 Jan	
Admiral Corp	1	23 22 1/2	300	17 1/2 Feb	28 1/2 May	
Advanced Aluminum Castings	5	50 47	310	12 1/2 Jan	30 Jun	
Akron Brass Mfg	50c	14 1/2 15	200	10 1/2 Feb	17 Apr	
Allegheny Corp (Un)	1	11 1/2 11 1/2	500	10 Feb	13 1/2 Apr	
Allegheny Ludlum Steel	1	56 1/2 56	300	45 3/4 Jan	56 1/2 Jan	
Allied Laboratories	1	54 55	400	51 3/4 Jan	64 Apr	
Allis-Chalmers Manufacturing	10	31 3/4 30 1/2	1,300	26 1/2 Feb	32 1/2 May	
Aluminum Co of America	1	101 1/2 100	900	77 1/2 May	101 1/2 Jun	
Aluminum Ltd	1	35 33 1/2	10,100	26 3/4 Apr	36 1/2 Jun	
American Airlines (Un)	1	30 1/2 31	2,600	24 1/2 Jan	33 1/2 Apr	
American Broadcasting	1	27 27	800	20 1/2 Feb	29 1/2 May	
Paramount Theatres (Un)	12.50	43 3/4 42 3/4	6,400	42 Apr	50 1/2 Jan	
American Can Co (Un)	10	57 1/2 55 3/4	1,800	46 3/4 Feb	61 May	
American Cyanamid Co	1	19 19	100	19 Jun	20 1/2 Jan	
American Investment Co (Ill)	7	87 85 1/2	300	53 1/2 Jan	60 1/2 May	
American Machine & Foundry	5	43 38 3/4	11,400	25 1/2 Feb	44 1/2 Jun	
American Motors Corp	5	15 1/4 15 1/4	1,600	15 1/4 Jan	16 1/2 Apr	
American Rad & Stand San (Un)	5	67 1/2 67 1/2	200	63 1/2 Jun	71 1/2 Jun	
American Steel Foundries	1	79 1/2 78	11,000	76 Jun	89 Apr	
American Tel & Tel Co new	33 1/2	93 3/4 93 3/4	360	91 1/2 Jun	107 Jan	
American Tobacco (Un)	25	46 3/4 49 3/4	400	37 1/2 Jan	50 1/2 May	
American Viscose Corp (Un)	25	63 62 1/2	800	60 3/4 Jan	74 Mar	
Anaconda Company (Un)	50	61 61	700	47 1/2 Jan	68 1/2 Jun	
Arkansas Louisiana Gas	5	74 3/4 74 3/4	680	65 1/2 Mar	75 1/2 May	
Armco Steel Corp (Un)	10	26 1/2 25	3,100	23 May	30 1/2 Feb	
Armour & Co (Ill)	5	21 1/2 21	1,900	19 Jan	28 1/2 May	
Ashland Oil & Refining common	1	29 1/2 28 1/2	1,900	27 1/2 Jan	31 Jan	
Atchison Topeka & Santa Fe—Common	10	9 7/8 9 7/8	1,700	9 7/8 Jun	10 1/2 Mar	
5% non-cum preferred	10	27 27	100	24 1/2 Jan	36 1/2 Apr	
Athy Products Corp	4	45 1/2 45 1/2	400	44 Jan	53 Apr	
Atlantic Refining Co	10	15 3/4 14 3/4	4,400	10 3/4 Jan	17 1/2 May	
Avco Corporation	3	15 3/4 15 3/4	1,400	14 Jan	16 1/2 Apr	
Baldwin-Lima-Hamilton (Un)	13	71 70	450	66 3/4 Jan	76 May	
Bastian-Blessing Co	5	38 38	100	30 Jan	39 1/2 May	
Belden Manufacturing Co	10	73 76 3/4	300	68 Jan	88 1/2 May	
Bendix Aviation Corp	5	1 3/4 1 3/4	1,700	1 1/2 Feb	2 Mar	
Benguet Consolidated Inc (Un)	P 1	54 3/4 55 1/2	3,400	49 1/4 May	56 1/2 Jun	
Bethlehem Steel Corp (Un)	6	33 33	50	27 Jan	36 Jun	
Binks Manufacturing Co	1	37 1/2 35 3/4	800	34 Jun	46 1/2 Jan	
Boeing Airplane	5	26 1/2 26	800	20 1/2 Jan	26 1/2 Jun	
Booth Fisheries Corp	5	42 1/2 41 1/4	2,600	38 1/4 Feb	44 1/2 Apr	
Borg-Warner Corp	5	120 123	100	109 Jan	123 Jun	
Brach & Sons (E J)	5	28 1/4 27 1/4	900	19 1/4 Jan	30 May	
Budd Company	5	21 1/4 19 1/2	4,800	14 1/2 Jan	21 1/2 Jun	
Burlington Industries (Un)	1	34 3/4 34 1/2	1,200	34 1/2 Jun	43 1/2 Mar	
Burroughs Corp (Un)	5	21 21 1/4	200	20 1/2 Jan	24 1/2 Jan	
Burton-Dixie Corp	12.50	37 37	100	36 1/2 Jun	40 Mar	
Butler Brothers	15					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Calumet & Hecla Inc.	5	22 3/4	22 1/2	400	18 1/4 Jan 25 1/2 May	Missouri Portland Cement	12.50	89 1/2	88 1/2 89 1/2	500	78 1/2 Mar 96 1/4 Apr
Canadian Export Gas Ltd.	30c	2 1/4	2 1/4	7,300	2 1/4 Apr 3 1/2 Jan	Modine Manufacturing Co.	2	21	21 21	50	16 1/2 Jan 21 1/2 Jun
Canadian Pacific (Un)	25	29 1/2	29 1/2	300	29 1/2 Jun 32 1/2 Mar	Monsanto Chemical (Un)	2	51 1/2	49 1/2 51 1/2	1,400	39 Jan 53 May
Carrier Corp common	10	43 1/2	44 1/2	200	41 1/2 Jun 48 1/2 Jan	Montgomery Ward & Co.	47 1/2	45 1/2 48	3,200	40 1/2 Feb 49 1/2 May	
Celanese Corp of America (Un)	38 3/4	37 1/2	39	950	27 Jan 39 1/2 May	Motorola Inc.	109 3/4	107 3/4 109 3/4	135	58 1/2 Jan 123 1/2 May	
Centivore Brewing Corp.	50c	4 1/2	4 1/2	3,100	2 1/2 Jan 6 1/2 Mar	Mount Vernon (The) Co common	1	2 1/2	2 1/2	50	2 1/2 Jan 3 1/2 May
Central & South West Corp.	5	62 1/2	62 1/2	80	55 1/2 Feb 66 Apr	Muskegon Motor Specialties	50c	25 1/2	25 1/2 26 1/4	130	24 1/4 Jan 27 1/4 Jan
Champion Oil & Refining common	1	22 1/2	21 1/2 22 1/2	650	21 1/2 Jun 25 1/4 Apr	Conv class A	25 1/2	9 1/2	9 1/2	500	8 1/4 Jan 11 1/4 May
33 convertible preferred	25	56 1/4	56 1/4 56 1/4	688	29 1/2 Jun 58 Apr	National Cash Register	5	62 1/2	62 1/2 64 1/2	500	62 1/2 Jun 75 1/2 Feb
Chemtron Corp.	1	30 1/2	29 1/2 30 1/2	200	29 1/2 Jun 36 Jan	National Distillers Prod (Un)	5	30 1/2	29 1/2 30 1/2	1,100	28 1/2 Jun 34 1/2 Mar
Chesapeake & Ohio Ry (Un)	25	71 1/2	70 1/2 71 1/2	2,400	66 1/2 Jan 74 1/4 Apr	National Gypsum Co.	1	59	58 1/2 59	530	58 1/2 Jun 68 1/2 May
Chicago Milwaukee St Paul & Pacific	31	20 1/2	20 1/2 21 1/4	5,400	25 1/2 Jan 30 Jan	National Lead Co (Un)	5	123 1/2	123 1/2 123 1/2	100	106 Feb 124 Jun
Chicago & Northwestern Ry. com.	27	27 1/2	27 1/2	200							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Par	Last Sale Price	Range of Prices	for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High				Low	High		Low	High
ACF Industries (Un)	25	—	50 50	100	50 Jan	55 1/2 Feb	Flying Tiger Line Inc (The)	1	—	16 1/2 17 1/2	200	11 1/2 Jan	30 Apr	
ACF Wrigley Stores Inc (Un)	2.50	—	16 16	100	16 Jan	22 1/2 Jan	Food Mach & Chem Corp	10	—	50 52 1/2	800	41 Feb	52 1/2 Jun	
Abbott Laboratories	5	—	70 70 1/2	100	63 1/2 Mar	80 1/2 Apr	Ford Motor Co	5	74 1/2	71 1/2 74 1/2	1,500	51 Jan	74 1/2 Jun	
Admiral Corporation	1	23 1/2	23 23 1/2	300	17 1/2 Jan	29 1/2 May	Foremost Dairies	2	19 1/2	19 1/2 19 1/2	500	19 1/2 Jun	21 1/2 Apr	
Aeco Corp	100c	50c	50c 55c	24,400	49c Jan	66c Jan	Fruehauf Trailer Co	1	65	61 1/2 65	9,600	59 Jun	76 Apr	
Alaska Juneau Gold Mining Co	2	5	5 5 1/2	2,300	3 1/2 Feb	6 1/2 Mar	General American Oil of Texas	5	26 1/2	24 1/2 27 1/2	1,300	18 1/2 Jan	27 1/2 Jun	
Allegheny Corp common (Un)	1	11 1/2	11 1/2 11 1/2	900	10 1/2 Jan	13 1/2 Apr	General Controls Co	5	31 1/2	28 1/2 31 1/2	2,000	28 1/2 Jun	38 1/2 Jan	
Warrants (Un)	—	—	8 1/2 8 1/2	800	7 1/2 Feb	9 1/2 Apr	General Dynamics Corp	5	52	30 1/2 32	1,300	24 Jan	39 Mar	
Allied Artists Pictures Corp	1	—	5 5	100	4 Feb	5 1/2 May	General Electric Co (Un)	1	56	53 1/2 56	1,800	53 1/2 Jun	67 1/2 Apr	
Allis-Chalmers Mfg Co (Un)	10	31 1/2	30 1/2 31 1/2	800	26 1/2 Feb	32 1/2 May	General Electric Co (Un)	5	79 1/2	79 1/2 79 1/2	600	74 1/2 Feb	84 Apr	
Aluminum Ind	—	35	30 1/2 36 1/2	8,400	27 1/2 May	36 1/2 Jun	General Exploration Co of California	1	27	22 28	8,400	17 1/2 Jan	45 1/2 Mar	
Aluminum Co of America	1	—	100 102 1/2	400	81 May	102 1/2 Jun	General Foods Corp (Un)	—	—	88 1/2 88 1/2	100	75 Jan	95 1/2 Jun	
American Airlines Inc com (Un)	1	31	30 1/2 31 1/2	1,700	24 1/2 Jan	33 1/2 Apr	General Motors Corp common	1 1/2	51	49 1/2 51 1/2	5,300	45 Mar	52 1/2 May	
American Bosch Arms Corp (Un)	2	34	32 1/2 34	300	30 1/2 Feb	39 May	General Public Utilities (Un)	5	48 1/2	48 1/2 49 1/2	400	48 Jun	54 1/2 Apr	
American Broadcast-Para Theatres (Un)	1	—	26 1/2 27 1/2	400	20 1/2 Feb	29 1/2 May	General Telephone & Electronics (Un)	10	69 1/2	64 1/2 69 1/2	1,000	64 1/2 Jun	71 1/2 Apr	
American Can Co (Un)	12.50	43 1/2	42 1/2 43 1/2	500	42 Jun	50 1/2 Jan	General Tire & Rubber Co (Un)	83 1/2	—	71 1/2 77 1/2	700	44 1/2 Jan	81 1/2 May	
American Cement preferred	25	—	26 1/2 26 1/2	550	23 1/2 Jan	26 1/2 Jun	Georgia-Pacific Corp (Un)	1	—	55 55	200	50 1/2 Jun	71 1/2 Feb	
American Cyanamid Co (Un)	10	57 1/2	55 1/2 61 1/2	1,600	46 1/2 Feb	61 1/2 Jun	New common w l	—	44 1/2	44 1/2 44 1/2	100	42 Jun	53 Apr	
American Electronics Inc	1	16 1/2	15 1/2 16 1/2	800	12 Jan	19 1/2 May	Gillette Company	4	—	20 1/2 21	400	20 1/2 Jun	28 Jan	
American Factors Ltd (Un)	20	—	34 1/2 36	150	30 1/2 Jan	48 Mar	Gimble Bros (Un)	1	54 1/2	54 1/2 54 1/2	100	45 1/2 Mar	54 1/2 Jun	
American & Foreign Power (Un)	—	—	14 14 1/2	500	14 Jun	18 1/2 Jan	Gladden Products Corp	5	2.10	2.10 2.35	1,500	2.10 Jun	3.00 Mar	
American Motors Corp (Un)	5	43	39 1/2 44 1/2	12,700	25 1/2 Feb	44 1/2 Jun	Gladding McBean & Co	5	—	22 1/2 22 1/2	600	22 1/2 Jun	27 1/2 Jan	
American Potash & Chemical Corp	—	—	46 46	100	44 1/2 Feb	53 1/2 Mar	Glen Alden Corp	1	—	17 1/2 17 1/2	200	13 1/2 May	18 Jun	
American Standard Sanitary (Un)	5	15 1/2	15 1/2 15 1/2	700	15 1/2 Jun	18 1/2 Apr	Glidden Co (Un)	10	—	47 1/2 47 1/2	100	45 Jan	49 1/2 May	
American Tel & Tel Co	33 1/2	—	78 1/2 79 1/2	2,800	76 Jun	89 Apr	Good Humor Co of Calif	10c	—	79c 79c	1,000	51c Jan	97c Feb	
American Tobacco Co (Un)	25	—	92 1/2 93 1/2	300	91 Jun	106 1/2 Jan	Goodrich (B F) Co (Un)	10	—	93 1/2 93 1/2	100	83 Feb	9c Jun	
American Viscose Corp (Un)	25	—	50 50	100	37 1/2 Feb	50 1/2 Apr	Goodyear Tire & Rubber	5	—	137 1/2 137 1/2	100	119 1/2 Jan	145 May	
Amper Corp	1	—	72 1/2 77 1/2	2,500	64 1/2 Jun	84 Feb	Grace (W R) & Co (Un)	1	—	46 1/2 47 1/2	300	43 Mar	48 1/2 May	
Anaconda (The) Co (Un)	50	62 1/2	62 1/2 63 1/2	1,000	62 May	84 Feb	Graham-Paige Corp (Un)	—	3	3 3	600	2 1/2 Jan	4 Feb	
Arkansas Louisiana Gas (Un)	5	—	60 1/2 62 1/2	200	46 1/2 Jan	66 May	Great Lakes Oil & Chemical Co	1	—	1 1/2 1 1/2	1,100	1 1/2 Jun	2 1/2 Feb	
Armco Steel Corp (Un)	10	74 1/2	74 1/2 74 1/2	600	65 1/2 Mar	75 1/2 Jun	Great Western Financial Corp	1	47	43 1/2 47	1,000	39 1/2 Mar	56 1/2 Apr	
Armour & Co (Un)	5	26 1/2	25 1/2 26 1/2	1,600	23 May	30 Feb	Greyhound Corp	3	22 1/2	22 1/2 23 1/2	1,300	17 1/2 Jan	24 1/2 May	
Ashland Oil & Refining (Un)	1	—	21 1/2 21 1/2	100	19 1/2 Feb	25 1/2 May	Gulf Oil Corp (Un)	25	—	107 1/2 107 1/2	200	107 1/2 Jun	126 1/2 Jan	
Atchafalaya & Santa Fe (Un)	10	30	29 1/2 30	2,700	27 1/2 Jan	31 Jan	Hartfield Stores Inc	1	—	9 1/2 9 1/2	200	8 1/2 Jan	11 1/2 Mar	
Atlantic Refining Co (Un)	10	45 1/2	43 1/2 45 1/2	300	43 1/2 Jun	52 1/2 Apr	Hawaiian Pineapple	7 1/2	21 1/2	21 21 1/2	4,600	17 1/2 Jan	26 1/2 Mar	
Atlas Corp (Un)	1	—	6 1/2 6 1/2	600	6 1/2 May	8 1/2 Jan	Hercules Powder Co (Un)	2 1/2	—	62 1/2 62 1/2	200	53 1/2 Feb	70 Apr	
Warrants (Un)	—	—	3 1/2 3 1/2	100	3 1/2 May	5 Apr	Hertz Corp (Un)	1	—	41 1/2 41 1/2	100	36 1/2 Jan	43 1/2 Apr	
Aveo Mfg Corp (Un)	3	15 1/2	14 1/2 15 1/2	2,700	10 1/2 Jan	17 1/2 May	Hillier Aircraft Corp	1	—	13 1/2 13 1/2	100	12 Feb	18 May	
Baldwin-Lima-Hamilton Corp (Un)	13	—	15 1/2 15 1/2	200	14 Jan	16 1/2 Apr	Hilton Hotels Corp	2.50	39 1/2	38 1/2 39 1/2	500	31 1/2 Jan	39 1/2 Jun	
Baldwin Securities (Un)	1c	—	4 4	100	3 1/2 Feb	4 1/2 Apr	Hoffman Electronics new com	50c	31 1/2	31 1/2 33	400	29 1/2 Jan	36 1/2 May	
Baltimore & Ohio RR (Un)	100	—	44 1/2 44 1/2	100	42 1/2 Feb	47 1/2 Jan	Holly Development Co	1	1.10	1.10 1.25	1,600	89c Jan	1.50 Jan	
Bandini Petroleum Co	1	3 1/2	3 1/2 3 1/2	3,600	3 1/2 Jun	5 Feb	Holly Oil Co (Un)	1	2.70	2.60 2.75	400	2.60 Jan	3 1/2 Jan	
Bankline Oil Co	1	6 1/2	6 1/2 6 1/2	600	6 1/2 Jun	8 1/2 Jan	Homestake Mining Co (Un)	12.50	—	43 1/2 43 1/2	100	39 1/2 Apr	48 1/2 Jan	
Barker Bros Corp	5	—	7 1/2 7 1/2	100	7 1/2 Apr	9 May	Honolulu Oil Corp	10	56 1/2	56 1/2 56 1/2	100	54 1/2 Jan	65 1/2 Jan	
Barnhart-Morrow Consolidated	1	1.55	1.50 1.70	8,600	60c Feb	2.30 Apr	Howe Sound Co (Un)	1	19 1/2	19 1/2 20 1/2	1,100	14 Jan	20 1/2 May	
Beckman Instruments Inc	1	—	56 1/2 58	500	36 1/2 Jan	73 1/2 May	Hupp Corp (Un)	1	6 1/2	6 1/2 6 1/2	200	5 1/2 Jan	7 1/2 Apr	
Bell Aircraft Corp (Un)	1	—	19 1/2 19 1/2	200	19 1/2 Feb	24 1/2 May	Idaho Maryland Mines Corp (Un)	50c	73c	72c 78c	17,800	30c Feb	92c Jun	
Bendix Aviation Corp (Un)	5	—	74 1/2 75 1/2	300	67 1/2 Jan	85 Jan	Ideal Cement Co	—	—	35 35 1/2	200	31 1/2 Feb	38 1/2 Apr	
Benguet Cons Inc (Un)	P 1	—	1 1/2 1 1/2	300	1 1/2 Feb	2 Mar	Ill Central RR Co (Un)	5	—	49 1/2 49 1/2	100	47 Apr	59 1/2 Jan	
Bethlehem Steel Corp (Un)	2	55	54 1/2 55 1/2	2,400	49 1/2 May	55 1/2 Jun	Imperial Development Co Ltd	10	92c	75c 94c	35,800	34c Jan	1.35 Mar	
Bishop Oil Co	2	9	9 9 1/2	1,600	9 May	12 Apr	Inland Steel Co com (new)	—	50 1/2	48 1/2 50 1/2	200	47 May	50 1/2 Jun	
Black Mammoth Cons Min	5c	—	7c 8c	4,000	6c Feb	14c Mar	International Harvester	—	51	49 1/2 51 1/2	1,000	39 1/2 Feb	51 1/2 Jun	
Boeing Airplane Co (Un)	5	38	35 1/2 38	2,900	34 1/2 Jun	46 1/2 Jan	Int'l Nickel Co of Canada (Un)	—	97	97 97	100	86 1/2 Jan	97 Jun	
Bolsa Chica Oil Corp	1	7	7 7 1/2	1,800	5 1/2 Feb	12 May	International Tel & Tel (Un)	—	38	37 38	2,500	29 1/2 Feb	45 1/2 May	
Bond Stores Inc (Un)	1	—	22 1/2 22 1/2	100	21 1/2 Jan	24 1/2 Apr								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Pan American World Airways (Un).....	1	29 1/4	30	1,000	23 1/4 Jan 35 1/4 Apr	Warner Bros Pictures Inc (Un).....	5	43 1/2	43 1/2	100	29 1/2 Feb 45 Jun
Paramount Pictures Corp (Un).....	1	48	48	100	44 1/2 May 51 1/2 Mar	Washington Water Power.....	45 1/2	44 1/2	45 1/2	300	42 1/2 Jun 47 1/2 Jan
Parke Davis & Co (Un).....	1	39 3/4	39 3/4	200	36 1/2 Feb 45 Apr	Western Air Lines Inc.....	1	35 1/2	35 1/2	300	27 1/4 Jan 37 1/2 Apr
Pennsylvania RR Co (Un).....	50	112 1/4	112 1/4	100	101 Jan 116 Mar	Western Dept Stores.....	250	37	37	100	13 1/2 Jan 18 May
Pepsi-Cola (Un).....	33 1/2	18 1/2	19 1/2	1,400	15 1/2 Apr 20 1/2 Jan	Western Union Telegraph (Un).....	250	37	37 1/2	400	30 1/2 Jan 38 1/2 May
Pepsi-Cola United Bottlers.....	1	28 1/2	28 1/2	200	26 1/2 Jan 31 Mar	Westinghouse Air Brake (Un).....	10	33 1/2	33 1/2	200	32 1/2 Jan 37 1/2 Mar
Pfizer (Chas) & Co Inc.....	33 1/2	9 1/2	9 1/2	5,800	5 1/2 Jan 10 1/2 Jun	Westinghouse Elec Corp (Un).....	12.50	32 1/2	32 1/2	200	71 1/2 Feb 95 May
New common (Un).....	33 1/2	37 1/2	37 1/2	200	36 1/2 Jun 45 May	Williston Basin Oil Exploration.....	10	61 1/2	61 1/2	100	53 1/2 May 61 1/2 Jun
Phelps Dodge Corp (Un).....	12.50	61	61	300	60 1/2 Jan 70 Feb	Yellow Cab Co common.....	16c	15c	16c	8,000	13c Jan 22c Jun
Philco Corp (Un).....	3	31 1/4	29 1/2	900	21 1/4 Jan 36 1/4 May	Zenith Radio Corp new com (Un).....	1	126 1/2	126 1/2	100	94 1/4 May 133 1/2 Jun
Phillips Petroleum Co.....	5	46 3/4	44 3/4	800	44 3/4 Jun 52 1/2 Mar						
Procter & Gamble Co (Un).....	2	79 1/2	79 1/2	100	74 3/4 Jan 86 1/2 Mar						
Puget Sound Pulp & Timber.....	3	22 3/4	23 1/4	300	18 1/4 Jan 24 1/4 Jan						
Pullman Inc (Un).....	1	63	63	200	59 Jan 65 May						
Pure Oil Co (Un).....	5	42 1/2	39 3/4	500	39 3/4 Jun 48 Apr						
Radio Corp of America (Un).....	64 1/2	63 3/4	65 1/4	1,400	43 3/4 Feb 69 May						
Rayonier Incorporated.....	27	26	27	800	19 3/4 Feb 27 1/2 Apr						
Raytheon Mfg Co (Un).....	5	57 1/2	54	600	51 3/4 Jun 73 1/4 Apr						
Republic Pictures (Un).....	50c	10 1/2	9 1/2	2,200	8 1/2 Jan 10 1/2 Apr						
Republic Steel Corp (Un).....	10	76 1/4	75 1/4	1,800	67 Mar 77 1/2 Jun						
Reserve Oil & Gas Co.....	1	33 3/4	28 1/2	8,600	28 1/2 Jun 39 1/2 Mar						
Reckitt & Chemical Co Inc.....	2.50	1	46 1/2	300	31 1/4 Jan 48 Jun						
Reynolds Metals Co (Un).....	1	103 3/4	107	200	67 Feb 107 Jun						
Reynolds Tobacco common (Un).....	10	51	52 1/2	500	48 1/4 Jun 55 1/4 Apr						
Rheem Manufacturing Co.....	1	22	22 1/2	1,600	18 1/4 Jan 25 1/2 May						
Rice Ranch Oil Co.....	1.20	1.15	1.25	5,300	96c Jan 1.25 Jun						
Rockwell-Standard Corp (Un).....	5	37 1/4	37 1/4	300	29 3/4 Jan 38 1/4 Apr						
Rohr Aircraft.....	1	20 1/2	21 1/2	600	20 1/4 Jun 24 1/4 Mar						
Royal Dutch Petroleum Co (Un).....	20 g	42 1/2	40 1/2	9,900	40 1/2 Jun 50 Jan						
Ryan Aeronautical Co new com.....	25 1/2	25 1/2	25 1/2	2,000	25 1/2 Jun 27 1/2 Jun						
Safeway Stores Inc.....	1.66 3/4	37	36 3/4	2,500	35 1/2 Jun 42 Jan						
St Louis-San Francisco Ry (Un).....	25	24 1/2	25 1/2	700	21 1/2 Jan 25 1/2 May						
St Regis Paper Co (Un).....	5	46 3/4	46 3/4	300	43 1/4 Jan 50 Apr						
San Diego Gas & Elec common.....	10	26 1/4	26 1/4	200	25 1/2 Jun 29 1/2 May						
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2	100	1 1/2 Jun 1 1/2 May						
Schenley Industries (Un).....	1.40	37 1/4	36	300	35 1/4 Jun 44 1/4 Jan						
Scott Paper Co.....	1	80	80 1/4	300	73 1/2 Jan 85 1/2 Mar						
Seaboard Finance Co.....	1	24 1/2	25 1/4	400	23 1/2 Feb 29 1/2 Apr						
Sears Roebuck & Co.....	3	49 1/2	49 1/2	700	39 1/2 Jan 49 1/2 Jun						
Servel Inc (Un).....	1	11	11 1/2	300	9 1/2 Feb 14 1/2 Mar						
Sharon Steel Corp (Un).....	2.50	36	36	300	35 1/2 Apr 47 1/2 Feb						
Shasta Water Co (Un).....	7.50	9 1/2	10	450	6 1/2 Jan 12 Mar						
Shell Oil Co.....	1	77 1/4	77 1/4	100	77 1/4 Jun 89 May						
Shell Transport & Trade Co Ltd.....	1	18 1/2	18 1/2	200	18 1/2 Jun 22 Jan						
Siegler Corp.....	35	31 1/4	35	700	27 1/2 Jan 45 Mar						
Signal Oil & Gas Co class A.....	2	36 1/2	35	4,900	35 Jun 43 1/4 Jan						
Sinclair Oil Corp (Un).....	15	58 1/2	58 1/2	1,400	58 1/2 Jun 67 1/4 Apr						
Smith-Corona-Marchant Inc.....	5	15 1/2	15 1/2	200	15 1/2 Jun 21 Jan						
Socony Mobil Oil Co (Un).....	15	44 1/2	43	2,200	43 Jun 51 1/4 Jan						
Solar Aircraft Co.....	1	23	23	100	20 Mar 24 1/2 Mar						
Southern Calif Edison Co common.....	25	55 1/2	56 1/4	1,400	54 1/2 Jun 63 1/2 Mar						
4.78% preferred.....	25	23 1/2	23 1/2	200	23 1/2 May 25 1/4 Mar						
4.32% preferred.....	25	21 1/2	21 1/2	700	20 1/2 Jun 23 1/2 Jan						
4.24% preferred.....	25	20 1/2	20 1/2	200	20 1/4 Jun 22 1/4 Apr						
Southern Calif Gas Co pfd series A.....	25	29 1/2	29 1/2	600	28 1/2 Jun 31 1/4 Jan						
6% preferred.....	25	28 1/2	28 1/2	200	28 1/2 Jun 30 1/2 Feb						
Southern Cal Petroleum.....	2	4 1/2	4 1/2	500	4 1/2 May 5 1/2 Jan						
Southern Co (Un).....	5	36 1/2	36 1/2	100	34 1/4 Feb 39 1/2 Apr						
Southern Pacific Co.....	1	73 1/4	74 1/4	900	63 1/4 Jan 74 1/2 Jun						
Southern Railway Co com (Un).....	1	57 1/2	57 1/2	100	54 Feb 59 1/2 Jun						
Southwestern Public Service.....	1	42 1/2	42	300	40 1/2 Apr 46 1/2 May						
Sperry-Rand Corp.....	50c	25	24 1/2	2,200	21 1/2 Feb 28 1/2 May						
Warrants (Un).....	12 1/4	12 1/4	12 1/4	300	9 1/2 Feb 14 1/2 May						
Standard Oil Co of California.....	6 1/4	52 3/4	49 1/2	7,300	49 1/2 Jun 62 Jan						
Standard Oil (Indiana).....	25	46 1/4	45	400	45 Jun 62 1/2 Apr						
Standard Oil Co of N J (Un).....	7	50 1/2	49 1/2	5,100	49 1/2 Jun 59 Jan						
Stanley Warner Corp (Un).....	5	32	29 1/2	5,100	18 Jan 32 1/2 Jun						
Stauffer Chemical Co common.....	5	63	63 1/2	200	62 Jun 69 1/2 Apr						
Sterling Drug Inc (Un).....	5	57	57	400	44 1/4 Feb 58 1/4 Jun						
Studebaker Packard.....	1	11 1/4	10	7,800	9 1/4 Jun 15 1/2 Jan						
Sumray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2	1,200	25 Jun 29 Jan						
Sunset International Petroleum.....	1	3 1/4	3 1/4	1,700	3 1/4 Jun 5 1/2 Jan						
Swift & Co (Un).....	25	40 1/2	41 1/4	500	35 1/4 Jan 42 1/2 Jun						
TelAutograph Corp.....	1	9 1/2	11 1/4	500	9 Feb 13 1/4 Mar						
Tennessee Gas Transmission.....	5	31 1/2	30 1/4	1,400	30 1/4 Jun 38 1/4 Mar						
Texas, Inc (Un).....	25	79 3/4	79	800	75 Feb 86 1/2 Jan						
Texas Gas Transmission.....	5	20 1/2	19 1/2	2,500	19 1/2 Jun 25 1/2 Mar						
Texas Gulf Sulphur Co (Un).....	50c	25 1/2	25 1/2	1,000	19 1/2 Jan 26 1/2 Jun						
Texton Inc common.....	1	28 1/2	28 1/2	200	28 1/2 Jun 36 Jan						
Thriftmart Inc.....	10	25 1/2	23 1/2	2,300	21 1/4 Mar 29 1/2 Apr						
Tidewater Oil common.....	1	19 1/4	19 1/4	200	19 1/4 Mar 24 1/2 Mar						
Tishman Realty & Construction Co.....	2	28 1/2	27	2,600	26 Jun 32 Jan						
Transamerica Corp "Ex-dist".....	1	24	23	600	17 Jan 24 1/2 Jun						
Trans World Airlines Inc.....	5	29 1/4	29 1/4	800	27 1/2 Jun 31 1/2 Mar						
Tri-Continental warrants (Un).....	1	35 1/2	35 1/2	1,100	35 Jun 43 1/2 Apr						
Twentieth Century-Fox Film (Un).....	1	141 1/2	141 1/2	300	123 1/2 Feb 149 Jun						
Union Carbide Corp (Un).....	25	48	46 1/4	6,700	44 Jun 50 1/4 Mar						
Union Oil Co of Calif.....	10	34 1/2	33 1/4	1,600	33 Jun 38 1/2 Feb						
Union Pacific Ry Co (Un).....	12.50	39 1/4	37 1/2	200	34 Apr 55 Jun						
United Air Lines Inc.....	5	53 1/4	52 1/2	800	51 1/2 Jun 65 1/4 Apr						
United Aircraft Corp (Un).....	1	34 1/2	34 1/2	1,000	34 1/2 Jun 44 1/2 Mar						
United Fruit Co.....	10	34 1/2	35 1/2	400	34 1/2 Jun 42 1/2 Jan						
U S Gas Corp (Un).....	1	48	48 1/2	200	42 1/2 Jan 58 May						
U S Plywood Corp.....	5	61	61 1/2	400	46 1/2 Jan 64 1/2 May						
U S Rubber (Un).....	16 1/2	58 3/4	58 3/4	1,900	88 Apr 100 Jun						
U S Steel Corp common.....	10	44 1/2	44 1/2	300	44 Jun 52 1/2 Feb						
Universal Cons Oil Co.....	5	7 1/2	7 1/2	100	6 1/2 May 8 Feb						
Utah-Idaho Sugar Co (Un).....	1	31 1/2	31 1/2	200	30 Feb 34 1/2 Apr						
Victor Equipment Co.....	1	25 1/2	24 1/2	1,010	24 1/2 Jun 29 1/2 Feb						

Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low		High	
Alan Wood Steel common	10	--	34	34	50	24 Jan		35 1/2 Mar	
American Stores Co	1	--	88	89	252	86 1/2 Mar		104 3/4 Jan	
American Tel & Tel	33 1/2	78 3/4	77 1/2	79 1/2	7,112	75 1/4 Jun		89 1/4 Apr	
Arundel Corporation	40 1/2	--	38	40 1/2	755	30 1/2 Jan		40 1/2 Jun	
Atlantic City Electric Co	6.50	--	42 1/2	44 1/2	842	39 1/4 Jan		47 1/4 Apr	
Baldwin-Lima-Hamilton	13	--	15 1/2	16 1/2	415	13 1/2 Feb		16 1/4 Apr	
Baltimore Transit Co common	1	9 1/4	8 3/4	9 1/4	4,522	8 1/4 Apr		9 1/2 Jan	
Budd Company	5	28	27	28 1/2	562	19 1/4 Jan		30 1/2 May	
Campbell Soup Co	1.80	46 1/2	46 1/2	47 1/2	26	46 1/2 Jun		54 1/2 Jan	
Chrysler Corp	25	69 1/2	66 3/4	69 1/2	467	50 1/2 Feb		72 1/2 May	
Curtis Publishing Co	1	11 1/2	11 1/2	12 1/4	468	11 Jun		16 1/2 Jan	
Delaware Power & Light common	13 1/2	63 3/4	63 3/4	64 1/4	219	56 3/4 Feb		68 1/4 Mar	
Duquesne Light	5	23 3/4	23	23 3/4	1,578	23 Jun		27 Feb	
Electric Storage Battery	10	--	41	41 1/2	61	38 3/4 Jan		44 Apr	
Finance Co of America at Balt--									
Class A non-voting	10	--	48 1/2	48 1/2	21	42 1/2 Jan		48 1/2 Jun	
Ford Motor Co	5	74 1/2	71 3/4	75 1/2	1,422	50 3/4 Jan		75 1/2 Jun	
Foremost Dairies	2	19 1/2	19 1/2	20 1/2	1,297	19 1/2 Jun		21 1/2 Jan	
General Acceptance Corp	1	--	18	18	35	17 1/2 Jan		19 Apr	
General Motors Corp	1.66 1/2	51 1/2	49 1/2	51 1/2	3,947	44 1/2 Mar		52 1/2 May	
Gimbel Brothers	5	--	45	45	15	37 Jan		47 May	
Hamilton Watch Co v t c	1	--	18 1/2	18 1/2	300	16 1/2 Feb		21 1/2 Apr	
Homasote Co	21	21	20	21	20	20 Jun		27 Feb	
Hudson Pulp & Paper--									
5.12% series B preferred	25	--	21	21	10	21 Jun		23 1/4 Apr	
Lehigh Coal & Navigation	10	--	13 1/2	14 1/2	380	10 1/4 Apr		14 1/2 Jun	
Madison Fund Inc	1	18 1/2	18 1/2	18 3/4	338	17 1/2 Jun		20 1/2 Jan	
Martin (The) Co	1	51 3/4	49 1/2	53 1/4	235	32 1/2 Jan		61 1/2 May	
Merck & Co. Inc	16 3/4	--	83 1/4	84 1/4	328	67 1/2 Feb		90 May	
Pennsalt Chemicals Corp									
Pennsylvania Power & Light new	10	96	92 3/4	96 1/4	271	74 1/2 Feb		96 1/4 Jun	
Pennsylvania RR	50	27 1/2	27 1/2	28 1/2	1,977	27 1/2 Jun		29 1/2 May	
Philadelphia Electric common	1	19 1/2	18 1/2	19 1/2	6,874	15 1/4 Apr		20 1/2 Jan	
Philadelphia Transportation Co	10	49	48 1/2	49 1/2	6,640	46 1/4 Jun		57 Apr	
Philco Corp	3	7 1/2	6 1/4	7 1/2	7,603	6 1/2 May		9 1/4 Jan	
Potomac Electric Power common	10	--	29 1/2	30 1/4	372	22 Jan		36 1/2 May	
Public Service Electric & Gas com	1	--	25 1/4	26 1/2	1,190	25 1/2 May		29 1/2 Apr	
Reading Co common	50	38	37 1/2	38 1/4	917	37 1/2 Jun		44 1/4 Apr	
Scott Paper Co	1	21 3/4	21 1/2	23	543	21 1/2 Jan		25 May	
Scranton-Spring Brook Wat Serv Co	1	81 1/4	79 3/4	83	941	72 1/2 Jan		87 Mar	
Smith Kline & French Lab new	1	--	22 1/4	22 3/4	234	22 1/2 Jun		24 1/2 Jan	
South Jersey Gas Co new common	2.50	56 1/4	56 1/4	61 1/2	2,537	45 1/2 Jun		61 1/2 Jun	
Sun Oil Co	1	24 1/2	24 1/2	25 1/2	1,387	24 1/2 Jun		26 1/2 May	
Union Trust Co of the District of Columbia	10	58 3/4	57 3/4	60	898	57 1/2 Jun		60 1/2 Jun	
United Corp	1	--	47	47	500	42 Jan		47 Jun	
United Gas Improvement	13.50	--	8 1/2	8 3/4	270	8 1/2 Jan		9 1/2 Apr	
Washington Gas Light common	1	--	52 1/4	52 3/4	92	48 1/2 Jan		58 1/2 Apr	
Woodward & Lothrop 5% pfd	100	--	48 1/4	48 3/4	105	47 1/4 Jan		53 1/2 May	
		--	98	98	5	98 May		98 May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
British Columbia Electric Co.—	Par			
4% cum red pfd.	100	77 3/4 77 3/4	45	75 Jun 77 3/4 Jun
4 1/2% cum red pfd.	100	87 87	75	84 1/4 Mar 89 1/4 Feb
4 1/2% preferred	50	41 1/2 41 1/2	1	40 Jan 43 Mar
5 1/2% preferred	50	47 47 1/2	80	45 Mar 48 Jun
5 1/2% preferred	50	a50 1/2 a50 1/2	65	49 1/2 Jan 52 Jun
British Columbia Forest Products	a14 3/4	a14 a14 3/4	330	12 1/2 Jan 18 Feb
British Columbia Power	—	37 1/2 38 1/4	2,416	35 1/2 Jan 40 Jan
British Columbia Telephone	25	43 1/2 44	200	40 1/2 Jan 47 1/2 May
Brown Company	1	a11 3/4 a12 1/2	40	12 1/2 Jan 14 1/2 Jan
Bruck Mills Ltd class A	—	a13 a13	90	9 Jan 13 1/2 Jun
Building Products	34 1/2	33 1/2 35 1/2	730	33 1/2 Jun 39 Jan
Calgary Power common	93	93 93 3/4	570	79 Jan 99 1/2 Apr
Canada Cement common	32 3/4	31 3/4 33	704	31 3/4 Jun 37 Mar
\$1.30 preferred	20	27 1/2 28	365	26 1/2 Jan 28 1/2 Jan
Canadian Forgings class A	—	28 28	100	28 Jun 28 Jun
Canada Iron Foundries common	10	32 32 1/2	795	30 3/4 Jun 37 3/4 Mar
Canada Steamship common	—	47 47	50	40 Mar 49 1/2 Jun
5% preferred	12.50	12 12 1/2	300	11 Jan 13 May
Canada Wire & Cable class B	—	13 1/2 13 1/2	300	13 1/2 Jun 14 Apr
Canadian Bank of Commerce	10	62 1/2 64	1,760	54 Jan 65 Jun
Canadian Breweries common	39 1/4	38 3/4 39 3/4	3,952	35 1/2 Jan 42 1/2 May
Preferred	25	39 3/4 39 3/4	50	35 1/2 Jan 42 1/2 Jun
Canadian British Aluminum	15	14 1/2 15 1/2	2,265	11 May 15 1/2 Jun
Class A warrants	—	7.00 7.00	100	4.85 Apr 7.00 Jun
Canadian Bronze common	—	a22 1/4 a22 1/4	75	22 1/2 Jun 25 1/2 Feb
Canadian Canner class A	15 1/2	15 1/2 15 1/2	100	14 1/2 Feb 16 1/2 May
Canadian Celanese common	22 1/2	21 1/4 22 1/2	1,944	18 1/4 Jan 23 1/2 Apr
\$1.75 series	25	a30 a31	36	29 1/2 Jan 32 1/2 Jan
Canadian Chemical & Cellulose	12 1/2	12 12 1/2	2,835	8 1/2 Jan 12 1/2 Jun
Canadian Cottons common	—	16 16	225	9 1/2 Feb 16 Jun
6% preferred	20	17 1/2 18	2,880	9 1/2 Jan 18 Jun
Canadian Fairbanks Morse common	33	31 33	320	25 Jan 36 Mar
Canadian Hydrocarbons	10 1/2	10 1/2 10 1/2	375	7 1/2 Feb 12 Jun
Canadian Industries common	16 1/2	16 1/2 16 1/2	2,246	15 Jan 20 Feb
Canadian International Power	50	45 1/2 46 1/2	2,755	18 Jun 24 Jan
Preferred	—	45 1/2 46 1/2	662	45 1/2 Jun 47 1/2 Jan
Canadian Locomotive	100	10 1/2 10 1/2	100	10 1/2 Jun 14 1/2 Feb
Canadian Oil Companies common	29 1/4	28 3/4 29 1/4	1,393	27 1/2 Jan 30 1/2 May
4% cumulative preferred	—	82 82	20	82 May 82 May
Canadian Pacific Railway	25	27 1/2 28 1/2	6,564	27 1/2 Jun 31 1/2 Mar
Canadian Petrofina Ltd preferred	10	13 12 1/2 13	756	11 1/2 Mar 15 1/2 May
Canadian Packers	19 1/4	19 1/4 19 1/2	295	18 1/4 Mar 23 1/2 Jan
Canadian West Nat Gas 5 1/2% pfd.	20	20 20	300	20 May 20 May
Cochran Farm Equipment	—	a14 1/2 a14 1/2	60	12 1/2 Jan 16 1/2 Mar
Cochran (B. J.)	8 1/2	8 1/2 9 1/2	1,075	8 May 15 1/2 Jan
Combined Enterprises	12 1/2	12 1/2 12 1/2	2,525	11 Jan 14 Mar
Consolidated Mining & Smelting	19 1/2	19 1/2 20	3,343	19 1/2 Apr 22 1/2 Feb
Consolidated Textile	—	2.50 2.50	100	2.25 Jan 4.10 Feb
Corby's class A	33 1/2	33 33 1/2	353	33 Jan 35 1/2 Mar
Class B	—	19 1/2 19 1/2	350	19 Jan 21 Feb
Crown Zellerbach class A	—	19 1/2 19 1/2	375	18 1/4 Jan 20 1/2 Feb
Distillers Seagrams	32 1/2	32 1/2 32 1/2	2,576	31 1/2 Mar 34 1/2 Jan
Dominion Bridge	23	22 1/2 23 1/2	2,131	20 1/2 May 24 1/2 Feb
Dominion Coal 6% preferred	25	a6 1/2 a6 1/2	225	6 1/2 May 8 1/2 Jan
Dominion Corsets	—	a19 a19	75	18 May 22 Feb
Dominion Dairies common	—	10 10 1/4	200	6 Feb 10 1/4 Jun
5% preferred	35	a25 a25	5	23 1/2 May 25 Feb
Dominion Foundries & Steel com.	—	47 1/2 47 1/2	2,360	41 1/2 Jan 49 Mar
Preferred	100	97 97	50	97 Jun 101 1/2 Jan
Dominion Glass common	—	87 87	110	85 Mar 92 Feb
7% preferred	10	a14 1/2 a14 1/2	725	14 Feb 15 May
Dominion Steel & Coal	19 1/2	19 1/2 20 1/2	570	18 1/2 May 22 1/2 Jan
Dominion Stores Ltd	66 1/2	66 1/2 71 1/2	700	66 1/2 Jun 90 1/2 Feb
Dominion Tar & Chemical common	17 1/4	16 1/2 17 1/4	12,665	14 1/2 Jan 17 1/2 Mar
Redeemable preferred	23 1/2	19 1/2 20	400	19 1/2 Jun 20 1/2 Apr
7% preferred	100	10 1/2 11	5,395	130 Jan 130 Jan
Douglas Bros Ltd	3 1/2	15 15	275	15 Jun 19 Feb
Dow Brewery	—	45 45	25	40 Jan 45 1/2 Jun
Du Pont of Canada	25 3/4	25 1/2 25 3/4	1,165	19 1/2 Jan 28 1/2 Apr
Dupont Freres class A	—	a8 a8	25	7 May 8 1/2 Mar
Eddy Match	29	28 1/2 29	735	27 Jan 30 Apr
Enamel & Heating Prod class A	—	8 1/2 8 1/2	200	5 Jan 9 1/2 Jun
Famous Players Canadian Corp.	22 3/4	22 1/2 22 3/4	1,190	22 1/2 Mar 25 1/2 May
Ford Motor Co.	71 1/2	69 71 1/2	1,405	50 1/2 Feb 71 1/2 Mar
Foundation Co of Canada	14	14 14 1/2	1,890	14 May 17 Mar
Fraser Cos Ltd common	31	30 3/4 31 1/2	1,415	28 1/2 May 35 Feb
French Petroleum preferred	10	6.05 6.00 6.05	900	6.00 Jun 8.95 Jan
Gatineau Power common	38 1/2	38 38 1/2	1,155	37 1/2 Jan 46 1/2 May
5% preferred	100	103 103	20	100 Jan 103 Jan
5 1/2% preferred	100	105 107	60	104 Jan 108 1/2 Mar
General Dynamics	1	52 52	455	51 1/2 Jun 63 Jan
General Steel Wares common	18 1/2	18 18 1/2	610	11 Jan 19 1/2 Jun
Great Lakes Paper Co Ltd	39 1/2	38 3/4 39 1/2	2,051	35 1/2 May 42 1/2 Mar
Greater Winnipeg Gas Co vot trust	—	10 10 1/2	1,000	9 1/2 Feb 11 1/4 Apr
Home Oil class A	15 1/4	15 15 1/4	2,725	15 Jun 21 Jan
Class B	14 1/4	13 1/2 14 1/2	2,660	13 1/2 Jun 20 1/2 Jan
Hewlett Smith Paper common	41	41 41 1/2	1,257	39 1/2 Apr 46 1/2 Mar
\$2.00 preferred	50	41 1/2 41 1/2	211	40 Jan 42 3/4 Apr
Hudson Bay Mining	51 1/2	51 1/2 52 1/2	1,705	51 1/2 Jun 64 Mar
Imperial Bank	71	71 72	690	63 1/4 Jan 79 1/4 May
Rights	6.05	6.05 6.40	6,130	6.05 Jun 7.15 May
Imperial Investment class A	—	10 1/2 11	115	10 1/4 May 12 3/4 Jan
Imperial Oil Ltd	40 1/4	38 1/2 40 1/4	4,444	38 1/2 Jun 46 1/2 Jan
Imperial Tobacco of Canada com.	13 1/2	13 1/2 13 1/2	2,328	12 1/2 Apr 14 1/2 Feb
Indus Acceptance Corp common	37	35 3/4 37 1/2	3,615	35 1/2 Jan 38 1/2 May
\$2.25 preferred	50	45 45 1/2	400	43 1/2 Jan 45 1/2 Jun
\$2.75 preferred	50	50 50 1/2	300	49 1/2 Jan 53 1/2 Apr
Inland Cement preferred	10	20 1/2 20 1/2	395	17 1/2 Jan 21 1/2 Apr
International Nickel of Canada com.	93 3/4	92 1/2 93 3/4	2,561	83 1/2 Jan 94 1/2 Mar
International Paper common	7.50	113 113	164	108 Jun 121 1/4 Mar
International Petroleum Co Ltd.	—	a31 a31	17	36 May 43 1/2 Jan
International Utilities Corp.	5	31 1/2 31 1/2	610	28 1/2 Mar 33 Jun
Interprovincial Pipe Lines	5	50 1/2 51	1,955	48 1/2 Mar 55 Jan
Iroquois Glass preferred	10	14 1/4 14 1/4	1,400	12 Jan 16 May
Jamaica Public Service Ltd common	23	23 23 1/2	585	20 Jan 28 1/2 Mar
Labatt Limited (John)	28 1/2	27 1/2 28 1/2	530	27 1/2 Jun 30 Mar
Laura Secord	3	25 1/2 26	150	24 1/2 Jan 28 1/2 Jan
Lewis Bros Ltd	10 1/4	10 1/4 10 3/4	10	10 1/2 Jan 11 Jan
Lower St Lawrence Power	—	32 1/2 32 1/2	50	27 1/2 Jan 38 May
Loeb (M) Ltd	11	11 11 1/2	2,675	11 Jun 14 1/4 May
MacMillan & Bloedel class B	38 1/4	37 3/4 38 1/4	2,570	36 1/2 Jan 44 1/4 Feb
Matman Corp Ltd 5% pfd.	100	a75 a75	6	85 Feb 85 Feb
Massey-Ferguson common	15 1/2	14 1/2 15 1/2	23,592	10 1/2 Jan 11 1/2 Jun
5 1/2% preferred	100	109 105 109 1/2	530	105 Jun 112 1/2 Jun
4 1/2% preferred	100	126 126 126	30	107 Jan 129 1/2 Feb
Mitchell (Robt) class A	10	10 10	610	9 May 14 1/2 Feb
Class B	a3.30	a3.00 a3.30	210	2.50 Feb 4.10 Mar
Molson Breweries Ltd class A	29	26 1/2 29 1/2	4,270	22 1/2 Jan 29 1/2 Jun
Class B	29	26 29	1,547	22 1/2 Jan 29 Jun
Preferred	40	41 1/2 41 1/2	234	40 1/2 Jan 43 Jun
Montreal Locomotive	a18 1/2	a18 1/2 a19	104	17 1/2 Jan 20 1/2 May
Montreal Trust	5	48 1/4 48 1/4	100	46 Jan 51 Mar
Morgan & Co common	32	32 32	430	27 Jan 38 1/2 May
4% preferred	100	94 1/2 94 1/2	50	94 Jan 96 Feb
National Steel Car Corp common	18	17 18	789	16 Jan 19 Feb
Noranda Mines Ltd	51	50 1/2 51 1/2	3,830	50 Apr 58 Mar
Ogilvie Flour Mills common	—	48 50	880	40 Feb 50 Jun
Ontario Steel Products common	—	22 1/2 23	975	22 Apr 26 1/4 Jan

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Pacific Petroleum	1	13 1/2 12 1/2 13 1/2	1,498	12 1/2 Jun 13 1/2 Jan
Page-Hersey Tubes	29 1/2	28 1/2 29 1/2	1,615	28 1/2 Jun 29 1/2 Feb
Pato Consolidated Gold	1	4.00 4.00 4.00	200	4.00 Jun 4.00 May
Penmans common	33	33 33	325	30 1/2 Feb 36 1/2 Apr
Placer Development	1	11 1/4 11 1/4	195	10 1/2 Jan 12 1/4 Apr
Powell River Company	41 3/4	38 1/2 42 1/2	1,842	35 1/2 Jun 43 Feb
Power Corp of Canada	20c	a63 a63	25	61 1/2 Jan 69 1/2 Mar
Premium Iron Ores	—	4 1/4 4 1/4	300	4 1/2 Jun 7 Feb
Price Bros & Co Ltd common	100	42 1/2 41 1/2 42 1/2	2,880	41 1/2 Jan 50 1/2 Jan
4% preferred	—	14 14	100	85 Feb 88 Jan
Provincial Transport common	56	41 1/4 42	290	41 1/4 Jun 43 1/4 Apr
5% preferred	—	17 17 1/2	1,770	16 Jun 22 1/4 Jan
Quebec Natural Gas	1	39 1/4 39 1/4 40 1/2	865	38 Jan 41 1/2 May
Quebec Power	9 1/2	9 1/2 10 1/2	4,920	9 1/2 Mar 12 1/2 Jan
Roe (A V) (Canada) common	100	a98 a98	20	95 1/2 May 100 1/2 Feb
5 1/2% preferred	—	33 1/2 33 1/2	410	21 Jan 35 Apr
Rolland Paper class A	10	84 1/2 84 1/2 85 1/2	2,764	75 1/2 Jan 80 1/2 Jun
Royalite Oil Co Ltd	8.00	7.85 8.00	300	7.85 Jun 8 1/4 Jan
St Lawrence Cement class A	—	a16 a16	25	15 1/2 May 17 1/2 Jan
St Lawrence Corp common	—	17 1/2 18 1/2	2,294	16 1/4 May 19 1/2 Mar
Salada-Shirriff-Horsey common	13 1/4	13 1/2 14 1/4	3,500	12 1/2 May 16 1/2 Mar
Warrants	a8.25	a8.25 a9.00	180	8.00 May 10 1/2 Mar
Shawinigan Water & Power common	30 1/4	29 1/2 30 3/4	4,604	29 1/2 Jun 35 Jan
Class A	—	33 1/2 34	90	32 1/2 Jun 37 Jan
Series A 4% pfd.	50	40 1/2 40 1/2 40 3/4	386	40 Jan 43 Jan
Class B 4 1/2% preferred	50	46 46 46	225	45 Jan 48 Apr
Sherwin Williams of Canada com.	—	a47 a47	20	46 1/2 Jan 52 1/2 Feb
7% preferred	100	135 135 135	1,000	132 Jan 139 1/2 Mar
Simpsons	34 1/2	34 1/4 34 1/2	2,260	32 1/4 Jan 38 1/2 Mar
Southam Co	72	71 72	250	65 Jan 81 May
Standard Structural Steel	—	a10 a10	50	10 Feb 12 Feb
Steel Co of Canada	78 1/2	78 1/2 79 1/2	3,903	68 1/2 Jan 70 1/2 Jun
Steinbergs class A	1	30 32 1/2	19,580	23 1/4 Jan 25 1/2 Jun
5 1/2% preferred	100	99 1/2 100	295	99 1/2 Jun 102 Jan
Texaco Canada Ltd	74	73 74 1/4	1,205	64 Jan 75 Mar
Trans Canada Pipeline	25 1/2	25 1/2 25 3/4	1,784	25 Mar 31 Jan
Triad Oils	—	4.30 4.30	200	4.30 Jun 6.70 Feb
United Steel Corp	11 1/4	11 1/4 11 1/4	325	10 3/4 Jan 13 Mar
Walker Gooderham & Worts	35	34 1/4 35 1/2	2,450	33 Mar 37 1/2 Jun
Webb & Knapp (Canada) Ltd	—	a3.05 a3.95	50	3.50 Feb 4.10 Apr
Weston (Geo) class A	39 1/4	39 1/4 42	935	34 1/2 Jan 44 Apr
Class B	39 1/4	39 1/4 41 1/2	325	34 1/2 Jan 44 Apr
4 1/2% preferred	100	91 91	35	88 Jan 92 Jan
6% preferred	100	106 106	280	105 Feb 107 Feb
Zellers Ltd common	36 1/2	36 1/2 37	550	35 1/2 May 40 1/2 May
4 1/2% preferred	50	47 1/2 48 1/2	250	45 Jan 48 Jan

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abita Lumber & Timber	•	63c 53c 67c	37,700	40c Jan 1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd.	•	41½ 41½	457	37½ Jan 46 Mar
Anglo-Nfld Development Co Ltd.	•	7 6½ 7½	11,240	6¼ Jan 8½ Jan
Arcan Corp Ltd.	•	7¼ 7 8	5,050	6½ Jan 8½ Jan
Beatty Bros Ltd.	•	9¾ 9¾ 9¾	200	7 Jan 12½ May
Belding-Corticelli 7½ pfd.	•	100 12½ 12½	100	11 Jan 12½ Mar
Blue Bonnets Raceway Inc.	•	10 10 10¼	490	8¾ Apr 11¾ Apr
Canada & Dominion Sugar Co Ltd.	•	19¾ 18½ 19¾	1,646	18 May 27 Jan
Canada Packers Ltd class B.	•	52 53	650	51 Jan 53½ May
Canadian Dredge & Dock Co Ltd.	•	28¾ 28¾	215	25½ Jan 34 Apr
Canadian General Investments Ltd.	•	41 41	50	33½ Jan 41 Jun
Canadian Ingersoll Rand Co Ltd.	•	40 40	105	35 Mar 44¼ Jan
Canadian International Inv Trust Ltd	•			
Common	•	a20 a20	25	19½ Apr 31 May
Canadian Marconi Co.	•	7 7¼	500	5 Jan 8½ Mar
Canadian Power & Paper Inv Ltd.	•	7¾ 7¾	325	6¾ Jan 8 Apr
Canadian Westinghouse Co Ltd.	•	a50 a50 a51½	35	48 May 53 Feb
Catelli Food Products Ltd class A.	•	a41 a41	15	40 Jun 44 Jan
Consolidated Div Standard Sec "A"	•	1.00 1.00	322	60c Jun 1.00 Mar
Preferred	•	32 32	10	31½ Jan 32 Jun
Consolidated Paper Corp Ltd.	•	41½ 41 41½	5,235	37½ May 45 Feb
Consumers Gas common	•	41 41 41¾	620	34½ Jan 41½ Jun
5½% preferred	•	104 104	100	101½ Apr 104½ Jun
Crain Ltd (R L)	•	21¼ 22	970	13½ Jan 23 Jun
Crown Zellerbach Corp.	•	49 49	200	49 Jun 55½ Jan
Dominion Engineering Works Ltd.	•	19 18½ 19	1,055	15¾ Jun 20 Jan.
Dominion Oilcloth & Linoleum Co Ltd.	•	42 42 43	860	40 Apr 47 Jan
Fleet Manufacturing Ltd.	•	90c 95c	700	65c Jan 1.50 Apr
Ford Motor Co of Canada class A.	•	180½ 177¼ 190	421	108 Jan 120 Jun
Horner Ltd (Frank W) class A.	•	25¼ 25¼	275	18 Feb 26 May
Inland Chemicals Canada Ltd.	•	2.25 2.50	575	2.00 Jun 2.30 Jun
Jockey Club Ltd common.	•	2.35 2.55	3,300	2.35 Jun 2.55 Jun
Rights	•	5c 8c	15,050	5c Jun 9c Jun
Kelly Douglas class A.	•	8½ 8½ 9½	1,175	8½ Jun 11¼ Apr
Lambert (Alfred) Inc class A.	•	13½ 13½	150	10½ Jan 14½ May
Loblaw Groceries Co Ltd com cl A.	•	32½ 32½ 32½	740	32½ Jun 40½ Feb
Common class B.	•	31½ 31½ 33¼	975	31½ Jun 42 Feb
Lowney Co				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Mining and Oil Stocks—	Par	Low	High	Low	High
Alscope Exploration Ltd.	20c	20c	23c	18,000	19c Jan
Ameranthum Mines Ltd.	1	4c	4c	1,500	4c Jan
Anacon Lead Mines Ltd.	20c	72c	75c	6,000	65c May
Arno Mines Ltd.	1	4 1/2c	4 1/2c	500	4c Jan
Atlas Sulphur & Iron Co Ltd.	1	6c	10c	54,650	4c Apr
Augustus Exploration Ltd.	1	38c	36c	43c	36c Jun
Auli Metal Mines Ltd.	1	13c	12c	14 1/2c	9c Feb
Bailey Selburn Oil & Gas Ltd. class A	1	7.95	7.95	100	7.95 Jun
Baker Talc Ltd.	1	19c	21c	4,000	19c Jun
Band-Ore Gold Mines Ltd.	1	8c	8c	10,000	5c Jan
Bateman Bay Mining Co.	1	52c	40 1/2c	61c	40 1/2c Jun
Beatrice Red Lake Gold Mines Ltd.	1	1	5c	3,000	4 1/2c Feb
Bellechasse Mining Corp Ltd.	1	1	50c	52c	42c Jan
Bluewater Oil & Gas Ltd.	1	41c	41c	1,500	41c Jun
Bonnyville Oil & Refining Corp.	1	37 1/2c	34c	39c	25 1/2c May
Bonville Gold Mines Ltd.	1	6c	6c	2,000	5 1/2c Jun
Bonville Copper Corp.	1	6 1/2c	7c	7,000	6 1/2c Jun
Bouscadiac Gold Mines Ltd.	1	53c	53c	1,000	53c Jun
Burnt Hill Tungsten Mines Ltd.	1	24c	18c	26c	10 1/2c Jan
Cadmet Mines Ltd.	1	1	39c	41c	38c Jun
Calumet Uranium Mines Ltd.	1	4c	4c	3,500	4c Jun
Campbell Chibougamau Mines Ltd.	1	7.05	7.05	7.85	7.05 Jun
Canadian Collieries Resources Ltd. com	3	1	7	700	5 1/2c Jan
Canadian Devonian Resources Ltd.	1	4.35	4.35	4.35	4.35 Jun
Canadian Homestead Oil Ltd.	10c	1.21	1.21	1.23	1.21 Jun
Canalast Nickel Mines Ltd.	1	6 1/2c	5c	6 1/2c	3c Jun
Canarama Explorations Ltd.	1	25c	24c	25c	13c Feb
Canuba Mines Ltd.	1	1	8c	8c	8c Jan
Capital Lithium Mines Ltd.	1	65c	61c	65c	61c Jun
Carbes Mines Ltd.	1	14 1/2c	12c	15c	10 1/2c Jan
Cassiar Asbestos Corp Ltd.	1	10 1/2c	10 1/2c	200	9 1/2c Jan
Central Del Rio Oils Ltd.	1	6.55	6.10	6.60	6.10 Jun
Chibougamau Copper Corp Ltd.	1	17c	17c	21c	17c Jun
Chibougamau Jaculet Ltd.	1	75c	51c	56c	51c Jun
Chipman Lake Mines Ltd.	1	1	8c	11c	7c Jan
Cleveland Copper Corp.	1	16c	14c	17c	12c Jan
Compagnie Minière L'Ungava	1.50	1	10c	10c	10c Feb
Consolidated Nickel Mines Ltd.	1	1	10c	10c	6c Jan
Consolidated Cadillac Mines Ltd.	1	1	5c	5c	5c Jun
Consolidated Denison Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	11 Mar
Consolidated Yellowknife Mines Ltd.	1	6 1/2c	6 1/2c	500	4c May
Copper Band Chib Mines Ltd.	1	1.75	1.90	2.50	1.75 Jun
Dolan Mines Ltd.	1	1	9 1/2c	9 1/2c	6c Jan
Dome Mines Ltd.	1	18 1/2c	18 1/2c	325	16 1/2c May
East Sullivan Mines Ltd.	1	1	1.80	1.80	1.80 Jun
Elder Mines Ltd.	1	1	1.35	1.35	1.07 Jan
Empire Oil & Minerals Inc.	1	1	8 1/2c	8 1/2c	8c Mar
Far Metal Mines Ltd.	1	18c	15c	18c	13c Jan
Falconbridge Nickel Mines Ltd.	1	25 1/2c	25 1/2c	26	24 1/2c May
Fano Mining & Exploration Inc.	1	1	4 1/2c	5c	4c Jun
Fontana Mines (1945) Ltd.	1	1	5c	5c	4c Jan
Fraser Ltd.	1	1	2.45	2.41	1.95 Feb
Fundy Bay Copper Mines Ltd.	1	15c	14c	17c	5c Jan
Furfuryl Oils Ltd.	1	1	45c	50c	45c Jun
Gaspé Oil Ventures Ltd.	1	1	7 1/2c	9 1/2c	4c Jan
Golden Age Mines Ltd.	1	55c	55c	58c	46c Mar
Golden Manitou Mines Ltd.	1	1	31c	31c	31c Jun
Gui-Por Uranium Mines & Metals Ltd.	1	14c	13c	15c	5 1/2c Jan
Gunnar Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	13 1/2c Jun
Haitian Copper Corp Ltd.	1	4 1/2c	4 1/2c	5c	4c Jan
Hillier Collieries Ltd.	1	1	3.00	3.00	2.30 Apr
Hollinger Consol Gold Mines Ltd.	5	31 1/2c	31 1/2c	31 1/2c	30 1/2c Jan
International Ceramic Mining Ltd.	1	1	1.40	1.41c	1.40c Jun
Iso Mines Ltd.	1	49c	45c	54c	42c Jan
Kerr-Addison Gold Mines Ltd.	1	1	20 1/2c	21	18 1/2c Apr
Labrador Min & Exploration Co Ltd.	1	1	28 1/2c	28 1/2c	26c Jan
Lindsay Copper Mining Co Ltd.	1	1	4 1/2c	4 1/2c	4 1/2c Feb
Lithium Corp of Canada Ltd.	1	1	20c	20c	20c Feb
Louiseville Goldfield Corp.	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c Jun
Marcon Mines Ltd.	1	1	8c	8c	8c Jun
Maritimes Mining Corp Ltd.	1	1	1.14	1.20	1.10 Jun
McIntyre-Porcupine Mines Ltd.	5	1	90	90	81 1/2c Apr
Merrill Island Mining Ltd.	1	1.53	1.13	1.30	99c Jan
Mid-Chibougamau Mines Ltd.	1	1	40c	42c	40c May
Mining Corp of Canada Ltd.	1	1	14 1/2c	14 1/2c	13 1/2c Jan
Mogador Mines Ltd.	1	1	11c	11c	10c Feb
Molybdenite Corp of Canada Ltd.	1	1	1.00	1.10	85c Jan
Monroe Mining Co Ltd.	1	1	22c	24c	13c Jan
Montgery Explorations Ltd.	1	65c	60c	65c	58c Mar
New Formaque Mines Ltd.	1	18c	17c	21c	7c Jan
New Goldvue Mines Ltd.	1	1	8c	8c	7 1/2c Jan
New Hesco Mines Ltd.	1	1	90c	90c	76c Jun
New Jack Lake Uranium Mines Ltd.	1	7c	7c	7c	5c Jan
New Pacific Coal & Oils Ltd.	20c	1	80c	87c	75c Jun
New Santiago Mines Ltd.	50c	6c	5 1/2c	6 1/2c	5 1/2c Jun
New Vintay Mines Ltd.	1	1	5c	5c	4c Jun
New West Amulet Mines Ltd.	1	85c	82c	87c	46c Jan
Nocana Mines Ltd.	1	1	15c	17c	6c Jan
North American Rare Metals Ltd.	1	1.87	1.80	1.90	45c Apr
Northspan Uranium Mines Ltd. wts.	1	1	1.49	1.50	1.49 Jun
Norvalle Mines Ltd.	1	1	20c	20c	20c Jun
Obalski (1945) Ltd.	1	12c	12c	13 1/2c	12c Mar
Okaite Oils Ltd.	90c	1	75c	75c	75c Jun
Opemiska Explorers Ltd.	1	13 1/2c	13 1/2c	15c	13 1/2c Jun
Opemiska Copper Mines (Quebec) Ltd.	1	8.10	8.00	8.90	8.00 Jun
Orchan Uranium Mines Ltd.	1	77c	75c	98c	75c Jun
Padaash Lake Uranium Mines Ltd.	1	54c	44c	54c	40c Feb
Pennbec Mining Corp.	2	25c	25c	30c	25c Jun
Place Gas & Oil Ltd.	1	1	1.23	1.25	1.23 Jun
Porcupine Prime Mines Ltd.	1	6c	6c	6c	6c Jun
Portage Island (Chib) Mines Ltd.	1	67c	65c	70c	65c Jun
Warrants	1	7c	4c	7c	4c Jun
Quebec Chibougamau Goldfields Ltd.	1	37c	37c	39c	37c Jun
Quebec Cobalt & Exploration Ltd.	1	1.61	1.61	1.80	1.61 Jun
Quebec Copper Corp Co Ltd.	1	23c	23c	25c	23c Jun
Quebec Labrador Development Co Ltd.	1	1	5 1/2c	5 1/2c	5c May
Quebec Lithium Corp.	1	4.75	4.75	4.85	4.15 Feb
Quebec Oil Development Ltd.	1	5c	4 1/2c	6 1/2c	4c Feb
Quebec Smelting Refining Ltd.	1	1	20c	25c	20c Jun
Rights	1	1	1 1/2c	1 1/2c	1 1/2c May
Queenston Gold Mines Ltd.	1	1	29c	31c	29c Jun
Radiore Uranium Mines Ltd.	1	1	1.30	1.30	64c Feb
Red Crest Gold Mines.	1	4 1/2c	4 1/2c	5c	4c Jan
St Lawrence River Mines Ltd.	1	1	4.00	4.20	3.25 Feb
Siscaila Oils Limited.	2	1	87c	87c	70c Mar
South Dufaur Mines Ltd.	1	1	13 1/2c	15c	6c Jan
Stadacona Mines (1944) Ltd.	1	1	8c	8c	8c Jun
Steep Rock Iron Mines Ltd.	1	12	11 1/2c	12 1/2c	11 1/2c Jun
Sullivan Cons Mines Ltd.	1	1	2.08	2.08	2.08 Jun
Tache Lake Mines Ltd.	1	15c	15c	16c	15c May
Tazin Mines Ltd.	1	18 1/2c	18c	19c	17c May
Tib Exploration Ltd.	1	14 1/2c	14c	15c	14c Jun
Titan Petroleum Corp.	1	1	68c	73c	60c Mar
Trebor Mines Ltd.	1	1	5c	5 1/2c	5c May
United Asbestos Corp Ltd.	1	1	4.60	4.60	4.50 Jun
United Oils Ltd.	1	1	1.98	2.00	1.98 Jun
Valor Lithium Mines Ltd.	1	1	6c	7c	6c Jan
Vanguard Explorations Ltd.	1	1	20c	23c	16c Jan
Ventures Ltd.	1	1	27 1/2c	27 1/2c	27 1/2c Jun
Virginia Mining Corp.	1	15c	15c	19c	15c Jan
Wayne Petroleum Ltd.	1	17c	17c	17c	17c Jun
Weedon Pyrite & Copper Corp Ltd.	1	21c	21c	22c	21c Jan
Wendell Mineral Products Ltd.	1	1	3c	3c	3c Jan
Westburne Oil Co Ltd.	1	1	80c	80c	75c Mar
West Canadian Oil & Gas Ltd.	1.25	1	1.45	1.45	1.45 Jun
Western Decalta Petroleum Ltd.	1	1	1.47	1.47	1.47 Jun
Western Mines Ltd.	1	1	7c	7c	7c Jan

For footnotes see page 44.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		High
	Last	Range		for Week			
	Price	Low	High	Shares	Low	High	
Abacus Mines Ltd.	1	24c	28c	18,250	24c	Jun	39c Jun
Abitibi Power & Paper common	38 1/2	36 3/4	39	15,419	34 1/2	May	40 Feb
Preferred	25	23 1/2	23 1/2	285	23 1/2	Jun	24 Jun
Acadia Atlantic Sugar common	10 3/4	10 1/4	11	960	10 1/4	Feb	12 Mar
Class A	20 1/4	20 1/4	20 1/4	100	20	Jan	22 Feb
Acadia Uranium Mines	1	10c	10c	23,750	6 1/2c	Apr	13 1/2c May
Acme Gas & Oil	21c	17c	21c	22,500	17c	Jun	27c Jan
Advocate Mines Ltd.	1	2.75	2.70	5,800	2.70	Jun	2.80 Mar
Agnew Surpass Shoe	1	17 1/2	17 1/2	225	12 1/2	Jan	18 1/2 Jun
Agnico Mines Ltd.	1	69c	63c	46,671	50c	Mar	73c Jun
Ajax Petroleum	50c	78c	81c	1,700	68c	Jan	1.02 Jan
Akaiatcho Yellowknife Gold	1	45c	44c	45c	42c	Apr	83c Jan
Alba Explorations	1	11c	9 1/2c	11c	8c	Mar	15c Jan
Alberta Distillers common	2.65	2.55	2.80	21,425	2.55	Jun	3.60 Feb
Warrants	1.30	1.25	1.45	2,037	1.25	Jun	1.85 May
Voting trust	2.40	2.25	2.40	9,400	2.00	Jan	2.80 Feb
Alberta Gas Trunk	5	25 1/4	24 3/4	25 1/4	21 1/4	Jan	25 1/4 Apr
Alberta Pacific Cons Oils	1	43c	44c	3,165	43c	Jan	61c Mar
Algoma Uranium common	1	14 1/4	14 1/4	3,695	13 1/4	Jun	17 Mar
Algoma Central common	10	19	19	19 1/2	19	Jun	24 Mar
Preferred	50	65	65	65 1/2	200	64	71 1/2 Mar
Warrants	1	7.25	7.55	644	7	May	10 1/2 Apr
Algoma Steel	38 1/2	37 3/4	39	10,960	35 1/4	Jan	39 1/4 Jan
Allied Roxana Mines	1	36c	43c	8,100	31c	Jan	65c Apr
Alminex	4.00	3.70	4.00	4,850	3.70	Jun	5.15 May
Aluminium Ltd.	33 1/2	32 1/2	34 1/4	39,525	26 1/4	May	34c Jun
Aluminium Co. of Canada 4% pfd.	25	21	21	340	21	Feb	22 Feb
4 1/2% preferred	50	45	44 1/4	45 1/4	575	43	45c Feb
Amalgamated Larder Mines	1	30c					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

	Par	Low	High		Low	High		Par	Low	High		Low	High
Buffalo Ankerite	1	1.52	1.62	2,400	1.30 Jan	2.55 May	Consolidated Negus Mines	1	21 1/2c	20c 24 1/2c	29,416	20c Jun	36c Mar
Buffalo Red Lake	1	7c	7c	6,000	8 1/2c Jan	9c Jan	Consolidated Nicholson Mines	1	5 1/2c	5 1/2c	1,600	5 1/2c Jun	8c Feb
Building Products	35 1/2	33 1/2	35 1/2	700	3 1/2c Jun	39 Jan	Consolidated Northland Mines	1	25c	25c 30c	7,744	25c Jun	40c Mar
Bullocks Ltd class A	1	6 1/2	6 1/2	100	5 1/2c Feb	7 Mar	Consolidated Peak Oils	1	4 1/2c	5c	2,700	4 1/2c Jun	7c Feb
Bunker Hill Extension	8c	7c	8c	11,900	7c May	11c Feb	Consolidated Perscourt Mine	1	13 1/2c	14 1/2c	1,766	13 1/2c Jun	20c Mar
Burlington	18 1/2	18 1/2	19	915	16 1/2c Jan	21 1/2c Apr	Consolidated Red Poplar	1	10c	10c 11c	11,199	9c Jan	15 1/2c Mar
Burns	12 1/2	12 1/2	12 1/2	1,465	12 1/2c Jun	14 1/2c Mar	Consolidated Regcourt Mines Ltd	1	21c	18c 33c	96,560	12c May	25c Jun
Cable Mines Oils	1	14 1/2c	14 1/2c	1,500	14c Jun	26 1/2c Feb	Consolidated Sannorm Mines	1	56c	7c 7c	11,000	6 1/2c Jun	14c Mar
Cadamat Mines	1	42c	37c 42c	74,828	21c Apr	46c Jun	Consolidated Sudbury Basin	1	4.80	55c 57c	21,850	55c May	1.10 Mar
Calalta Petroleum	25c	72c	65c 80c	22,700	65c Jun	1.27 Feb	Consolidated West Petroleum	10	41 1/2	40 1/2 41 1/2	4,847	34 Jan	42 Jun
Calgary & Edmonton	1	24 1/2	25 1/2	1,030	24 1/2c Jun	35 Jan	Consumers Gas Co common	100	105	104 105 1/2	100	100 Feb	105 Jan
Calgary Power common	92 1/2	92 1/2	94	830	78 1/2c Jan	100 Apr	Class A preferred	100	104	103 104 1/2	378	100 1/2 Mar	105 1/2 May
5% preferred	100	102	102	15	100 Jan	102 Apr	Class B preferred	100	4.10	3.50 4.10	6,530	3.50 Jun	4.95 Feb
Calvan Cons Oil	1	3.75	3.75 3.80	966	3.75 Apr	4.15 Apr	Conwest Exploration	1	7 1/2	7 1/2 7 1/2	100	6 1/2 Feb	8 Feb
Calvert Gas & Oils	1	55c	55c	7,277	55c Apr	74c Apr	Copp Clark Publishing	1	26c	25c 32c	26,560	25c Jun	74c Mar
Campbell Chibougamau	1	7.25	7.00 7.50	13,045	6.95 Jan	10 1/2c Mar	Coppercorp Ltd	1	12c	12c 12c	7,841	11c Apr	16 1/2c Mar
Campbell Red Lake	1	10 1/2	11	750	10 Mar	12 1/2c May	Copper-Man Mines	1	1.81	1.74 1.90	26,105	1.74 Jun	2.50 Mar
Canada Cement common	32 1/2	31 1/2	32 1/2	2,094	31 1/2c Jun	37 Mar	Copper Rand Chibougamau	1	19	19 19 1/2	1,330	19 Jan	21 1/2c Feb
Preferred	20	27	27	94	27 Jan	28 1/2c Jan	Corby Distillery class A	1	39c	39c 42c	15,775	36 1/2c Jun	58c Jan
Canada Crushed Cut Stone	16 1/2	16 1/2	19 1/2	1,300	12 1/2c Jan	23 1/2c Apr	Couchman Copper	1	72c	72c 75c	4,100	70c Jun	1.30 Mar
Canada Foils class A	23 1/2	23 1/2	24	220	22 1/2c Apr	25 Jun	Craigmont Mines	50c	20 1/2	3.90 4.35	2,800	3.00 Jan	5.15 Apr
Canada Found & Forg class A	10	32	33 1/2	420	30 1/2c Jun	37 1/2c Jan	Craig (R L) Ltd	1	1.86	1.85 1.90	8,250	1.75 Apr	2.60 Jan
Canada Iron Foundries common	100	69	67 69	75	61 Apr	100 1/2c Feb	Crest Oil of Canada warrants	1	1.86	1.85 1.90	8,250	1.75 Apr	2.60 Jan
4 1/2% preferred	100	69	67 69	75	61 Apr	100 1/2c Feb	Crestaurum Mines	1	9 1/2c	9 1/2c 9 1/2c	2,000	8c Apr	13c May
Canada Mailing common	26	25	25 25	100	25 Jan	26 Apr	Croitor Pershing	1	31 1/2	31 1/2 34	345	26 Jan	34 Jun
Preferred	1.50	1.45	1.52	3,500	1.45 Jun	2.35 Jan	Crown Trust	5	49 1/2	49 1/2 49 1/2	110	48 1/2c Jun	58c Jan
Canada Oil Lands	1	56c	56c	2,000	55c Jun	1.05 Feb	Crown Zellerbach	1	14 1/2c	14 1/2c 17c	38,950	11c Jan	19c May
Warrants	54 1/2	54	55	364	51 Feb	57 Jan	Crowpat Minerals	1	10c	10c 10 1/2c	7,500	8 1/2c Jun	18c Jan
Canada Packers class A	53 1/2	51 1/2	53 1/2	330	51 Feb	55 Jan	Cusco Mines	1	20c	20c 22c	20,100	19c Jun	40c Mar
Class B	67	67	67	85	58 Jan	67 1/2c Feb	Daering Explorers	1	30c	30c 33 1/2c	43,000	30c Jun	74c Mar
Canada Permanent Mtge	100	90c	85c 90c	1,500	50c Mar	1.25 May	Daragon Mines	1	24c	23c 25c	4,512	21 1/2c Jun	34c Jan
Canada Safeway Ltd preferred	100	4.75	4.15 4.75	8,160	2.85 Mar	5.00 May	Deacony Brewis Mining	1	15 1/2c	15c 17c	7,500	15c Jun	25c Mar
Canada Southern Oils warrants	1	47 1/2	47 1/2 47 1/2	50	39 1/2c Feb	49 Jun	Deer Horn Mines	1	11c	11c 12 1/2c	12,833	11c Jun	19c Apr
Canada Southern Petroleum	1	12 1/2	12 1/2	350	11 1/2c Jan	12 1/2c Mar	Deldona Gold Mines	1	54c	57c	3,500	54 Jun	74c Jan
Canada Steamship Lines common	12.50	7 1/2c	8c	5,000	7c Jan	13c Jan	Devon Mines	1	1.10	1.02 1.10	20,158	1.02 Jun	1.62 Feb
Preferred	1	39 1/2	38 1/2 39 1/2	3,897	35c Jan	42 1/2c May	Devon Palmer Oils	25c	32 1/2	32 1/2 32 1/2	5,610	22 1/2c Jan	34 1/2c Jan
Canadian Astoria Minerals	20	14 1/2	15 1/2	4,480	11 Apr	15 1/2c Jun	Distillers Seagrams	2	18 1/2	18 1/2 18 1/2	2,798	18 1/2c Apr	21 1/2c May
Canadian Bank of Commerce	62	62	64	3,275	54 Jan	65 1/2c Jun	Dome Mines	1	9.50	8.90 9.55	2,010	8.90 Jun	13 1/2c Jan
Canadian Breweries common	39 1/2	39 1/2	39 1/2	3,897	35c Jan	42 1/2c May	Dome Petroleum	2.50	23	22 1/2 23 1/2	2,169	20 Apr	24 1/2c Mar
Preferred	45	6.90	6.30 7.00	8,370	4.10 Apr	7.00 Jun	Dominion Bridge	1	6 1/2	6 1/2 6 1/2	125	6 1/2c Mar	7 1/2c Feb
Canadian British Aluminium com	1	6.25	6.00 6.50	905	3.45 Mar	6.50 Jun	Dominion Coal preferred	25	10	10 10	345	5 1/2c Jun	10 1/2c Jun
Class A warrants	15 1/2	15 1/2	15 1/2	945	14 Feb	16 1/2c May	Dom Dairies common	1	12	12 12 1/2	2,115	11 1/2c Jun	15 1/2c May
Class B warrants	22 1/2	21	22 1/2	3,494	18 1/2c Jan	23 1/2c Apr	Dominion Electrohome new com	1	8.50	8.50 8.50	75	41 1/2c Jan	49 Mar
Canadian Cannery class A	25	31	30 31	140	29 Jan	33 Jan	Warrants	100	47 1/2	45 1/2 47 1/2	4,616	47 1/2c Jun	104 1/2c Jan
Canadian Celanese common	12 1/2	12 1/2	12 1/2	10,750	8 1/2c Jun	12 1/2c Jun	Dominion Foundry & Steel common	1	97	97 98	185	97 Jun	104 1/2c Jan
6 1/2% preferred	1	1.20	1.08 1.23	15,900	1.08 Jun	1.57 Jan	Dominion Magnesium	50	45	45 45	300	8 Jun	12 Jan
Canadian Chemical & Cellulose	3	7	6 1/2 7 1/2	4,280	4.55 Jan	8 1/2c May	Dominion Scottish Inv pfd	1	19 1/2	19 1/2 20	870	18 1/2c May	22 1/2c Jan
Canadian Chieftain Pete	1	3.15	3.10 3.50	73,210	2.90 Mar	4.10 Jan	Dominion Steel & Coal common	1	66 1/2	66 71 1/2	3,955	66 Jun	92 1/2c Feb
Canadian Collieries common	1	4.65	4.50 4.75	10,995	4.50 May	6.05 Jan	Dominion Stores	1	17 1/2	16 1/2 17 1/2	13,546	14 Jan	17 1/2c Mar
Preferred	1	13	13	125	10 Jun	13 Apr	Dominion Tar & Chemical common	1	19 1/2	19 1/2 20 1/2	205	19 1/2c Jun	20 1/2c Apr
Canadian Drawn Steel pfd	1	30	28 31	2,645	25 1/2c Jan	34 Apr	Dominion Textile common	1	10 1/2	10 1/2 11 1/2	3,980	9 1/2c Jun	12 Mar
Canadian Dredge & Dock	1	31c	31c 32 1/2c	8,222	30c May	75c Jan	Donald Mines	1	10c	10c 11c	15,100	10c Jun	15c May
Canadian Dyno Mines	1	10 1/2	11	615	7 1/2c Apr	11 1/2c May	Dow Brewery	1	45	45 45	180	40 Jan	45 Jun
Canadian Eagle warrants	16 1/2	2.15	2.10 2.21	14,235	2.05 Apr	2.90 May	Duvan Copper Co Ltd	1	20c	19c 21c	14,500	17c Jan	46c Mar
Canadian Export Gas & Oil	1	31	31	25	25 Feb	35 May	Duxco Oils & Minerals	1	1.60	1.52 1.65	76,155	1.30 Apr	2.00 May
Canadian Fairbanks Morse common	1	3.60	3.60 4.50	972	2.50 Mar	5.00 Jun	Dynamic Petroleum	1	8c	8c 8 1/2c	11,100	8c May	16c Jan
Canadian Food Products common	1	53	50 53	195	41 1/2c May	53 Jun	East Amphi Gold	1	1.50	1.40 1.50	16,650	1.35 Jan	2.15 May
Class A	100	33c	23c 33 1/2c	32,400	23c Jun	62c Jan	East Malaric Mines	1	1.80	1.80 1.97	6,225	1.80 Jun	2.65 Mar
Preferred	20c	1.27	1.17 1.27	1,591	1.17 Jun	1.85 Jan	East Sullivan Mines	1	10 1/2c	10c 10 1/2c	13,200	7 1/2c Jan	10 1/2c Jun
Canadian High Crest	10c	10 1/2	10 1/2	5,860	10 Jun	14 1/2c Jan	Economic Investment Trust	10	39 1/2	39 1/2 39 1/2	170	37 1/2c Jun	40 1/2c Mar
Canadian Homestead Oils	1	5.05	5.05 5.75	1,435	5.05 Jun	8.50 Jan	Eddy Match Co	1	28	28 28	65	27 1/2c Jan	30c Apr
Canadian Husky Oil	1	10 1/2	10 1/2	3,765	7 1/2c Mar	12 Jun	Eddy Paper class A	20	65	65 65	10	53 Jan	72 Apr
Warrants	10 1/2	10 1/2	10 1/2	2,415	15 1/2c Jan	20 1/2c Feb	Common	1	63 1/2	63 1/2 65	75	53 1/2c Jun	72 Apr
Canadian Hydrocarbon	1	16 1/2	16 1/2	20,000	40c Jun	84c Jan	Elder Mines	1	1.44	1.25 1.49	101,175	80c Jan	2.13 Jun
Canadian Industries common	1	45c	40c 1.13	3,928	17c May	40c Feb	Eldrich Mines common	1	32c	26c 32c	31,100	26c Jun	50c Feb
Canadian Malaric Gold	1	37c	37c 41c	26,848	37c Jun	1.12 Mar	El Sol Mining Ltd	1	10c	10c 11c	25,000	9c May	14c Jan
Canadian North Inca	1	29	28 1/2 29 1/2	6,122	26 1/2c Apr	30 1/2c May	Empire Life Insurance	10	63	63 63	25	60 Jan	68 Jun
Canadian Northwest Mines	1	100	100 102	45	95 Feb	105 Jun	Eureka Corp	1	25c	23c 26c	13,666	20c Jan	45c Jan
Canadian Oil Cos common	1	27 1/2	27 1/2 28 1/2	6,055	27 1/2c Jun	31 1/2c Mar	Explorers Alliance	1	9c	9c 10c	38,000	8 1/2c Jun	15 1/2c Mar
5% preferred	100	13 1/2	12 1/2 13 1/2	787	11 1/2c Mar	15 1/2c May	Falconbridge Nickel	1	25 1/2	25 26 1/2	10,324	24 1/2c May	32 Mar
Canadian Pacific Railway	25	13 1/2	12 1/2 13 1/2	2,500	6 1/2c Jun	9 1/2c Jan	Famous Players Canadian	1	22 1/2	22 1/2 23 1/2	2,925	22 Mar	25 1/2c May
Canadian Petrofina preferred	10	17 1/2	16 1/2 17 1/2	80	12c Jan	17c Jan	Fanny Farmer Candy	1	18	18 18 1/2	1,030	17 Mar	19 1/2c May
Canadian Thorium Corp	1	19 1/2	19 1/2	450	18 1/2c Mar	24 Jan	Faraday Uranium Mines	1	9c	7c 9 1/2c	17,255	3c Jun	35c Jan
Canadian Tire Corp common	1	175	168 175	25	23 Feb	30 1/2c Apr	Warrants	1	5.10	4.70 5.10	3,730	4.70 Jun	8.25 Feb
Canadian Vickers	1	28	28 28	120	23 Jan	33 May	Fargo Oils Ltd	25c	13c	13c 13c	3,200	13c Jun	19 1/2c Feb
Class B	1	15	15	231	14 1/2c Jan	16 Mar	Farwest Mining	1	59c	50c 65c	45,130	50c Jun	1.12 Jan
Canadian Western Nat Gas 4% pfd	20	19 1/2	19 1/2	225	19 1/2c Jun	20 1/2c Jan	Fatima Mining	1	43	42 1/2 43	275	42 1/2c Jun	51 Feb
5 1/2% preferred	1	1.79	1.79 2.10	34,593	1.60 Apr	3.00 Jan	Federal Grain class A	1	1.05	85c 1.10	13,607	65c Jun	1.50 Apr
Canadian Western Oil	1	50	50 50 1/2	172	46 May	53 Feb	Fleet Manufacturing	1	71 1/2	68 1/2 71 1/2	4,604	50 Jan	71 1/2c Jun
Canadian Westinghouse	1	16 1/2c	16c 18c	19,883	16c May	26c Feb	Ford Motor Co (U S)	15	177 1/2	187	328	108 1/2c Jun	187 Jun
Can Erir Mines	1	1.63	1.36 1.68	527,835	35c Jun	2.45 Apr	Ford of Canada class A	1	14	13 1/2 14 1/2	1,175	13 1/2c Jun	17 Mar
Can Met Explorations	1	37 1/2c	35c 38c	23,550	32c Jun	1.07 Jan	Foundation Co	1	31	30 31 1/2	610	28 1/2c May	35 Mar
Warrants	1	11c	10c 12c	2,800	10c Mar	15c Jan	Fraser Companies	1	6.00	6.10	1,645	6.00 Jun	9.00 Jan
Captain Mines Ltd	1	1.35	1.33 1.35	1,200	75c Feb	12 1/2c Mar	French Petroleum preferred	10	2.25	2.20 2.50	19,850	1.80 Jan	2.74 Jun
Cariboo Gold Quartz	1	10 1/2	10 1/2	4,275	9.40 May	3.10 Jan	Debentures	100	80	81 1/2	25	75 Jan	85 Jun
Cassiar Asbestos Corp Ltd	1	6.55	6.05 6.65	21,711	6.05 Jun	9.20 Jan	Gatineau Power common	1	38 1/2	38 39	2,045		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

	Par	Low	High		Low	High		Par	Low	High		Low	High
Gunnar Mines	1	13 3/4	14	10,349	13 May	19 Jan	Marigold Oils	12c	12c 12 1/2c	7,350	11c Jan	20c Mar	
Warrants	2.75	2.65	3.10	9,360	2.65 Jan	7.50 Jan	Maritime Mining Corp.	1.14	1.11 1.24	71,150	1.07 Jan	2.05 Mar	
Gurney Products common	8	7 1/2	8 1/2	720	3.50 Jan	8 1/2 Jun	Martin-McNeely Mines	32c	31c 33c	45,500	25 1/2c Jan	40c Feb	
Preferred	30	19	23	1,110	13 1/4 Apr	23 Jun	Massey-Ferguson Ltd common	15 1/2c	14 1/2c 15 1/2c	52,388	10 1/2c Jan	16 1/2c Jun	
Guthrie Lake Gold	1	7c	9c	5,500	6c Jun	10 1/2c Apr	5 1/2c convertible preferred	100	109	105 109 1/4	99c	105 Jun	113 May
Gypsum Lime Alabastine	48 1/4	48	48 1/4	255	38 1/2 Jan	49 1/4 Mar	Matachewan Consol	13 1/2c	12c 14c	38,100	12c Jun	22c Jan	
Hahn Brass 2nd preferred	10	7 1/4	7 3/4	22	7 1/4 Jan	7 3/4 Jun	Maxwell Ltd	5	5 1/4	165	4 1/2 Feb	6 Jun	
Hardee Farms common	14 1/4	14 1/4	15	2,725	14 1/4 Apr	19 1/4 May	Mayfair Oil & Gas	50c	1.45 1.55	7,500	1.00 Apr	1.78 Mar	
1st preferred	100	105 1/2	106	85	103 1/2 Apr	106 1/2 Jun	McIntyre Porcupine	90	89 90 1/4	600	81 1/2 Apr	95 Feb	
Harding Carpets	13	13	13 1/2	450	8 1/4 Jan	15 1/4 May	McKenzie Red Lake	30c	29c 36c	322,700	25c Jun	48c Apr	
Hard Rock Gold Mines	1	10 1/2c	12c	17,600	10 1/2c Feb	14c Jan	McMarnac Red Lake	8c	8c 8c	13,500	8c Apr	12 1/2c Jan	
Harrison Minerals	1	15c	18c	53,400	14c Apr	25c Jan	McWatters Gold Mines	28c	25c 31c	18,500	25c Jun	41c May	
Hasaga Gold Mines	1	19 1/2c	19 1/2c	1,000	18c Apr	25c Feb	Medallion Petroleum	1.25	2.60 2.70	17,147	2.50 Mar	3.35 Jan	
Head of Lakes Iron	1	17 1/2c	18c	57,150	8 1/2c Jan	24c Apr	Mentor Expl & Dev.	50c	13 1/2c 14 1/2c	140,100	13 1/2c Jun	25c Jan	
Headway Red Lake	1	38c	34c 39c	26,100	34c Jun	58c Jan	Mercury Chipman Knit	1	48c 50c	10,300	8 1/2c Jan	70c Apr	
Heath Gold Mines	1	7 1/2c	7c 7 1/2c	15,000	7c Jun	11c Apr	Merrill Island Mining	1	1.22 1.10 1.30	20,900	1.00 Jan	1.90 Mar	
Hees (Geo H) & Co.	4.90	4.90	4.90	20	4.00 Jan	5 1/4 Jan	Meta Uranium Mines	1	10c	8,600	8c Jun	12 1/2c Mar	
Hendershot Paper common	100	55 1/2	55 1/2	45	55 Apr	76 Feb	Mexican Light & Power common	1	14 1/4 14 1/4	260	13 1/2 Jan	16 Apr	
Preferred	55 1/2	55 1/2	55 1/2	45	55 Apr	76 Feb	Mideon Oil	68c	65c 70c	39,720	65c Jun	98c Apr	
Heva Gold Mines	1	5 1/2c	5 1/2c	6,600	5c Feb	9c Feb	Midrim Mining	72c	71c 72c	11,000	68c Mar	1.00 Apr	
Highland Bell	1	1.70	1.70	300	1.61 Jan	1.95 May	Midwest Industries Gas	1.60	1.50 1.60	4,315	1.35 Jan	1.90 Apr	
Hinde & Dauch (Canada)	55	55	57	645	47 Jan	77 Jun	Mill City Petroleum	25 1/2c	25c 26c	9,813	25c Jun	49c Feb	
Hi Tower Drilling	1	7	8	310	6 1/4 Feb	10 May	Milliken Lake Uranium	1.50	1.39 1.50	19,285	1.31 Jan	2.90 Jan	
Hollinger Consolidated Gold	5	31 1/4	31 1/4	1,525	30 1/4 Jan	35 1/2 Mar	Milton Brick	1	3.15 3.25	600	2.85 Jan	3.75 Jan	
Home Oil Co Ltd—							Min Ore Mines	1	14 1/4	1,895	13c Jan	16 1/2c Mar	
Class A	15 1/2	14 1/2	15 1/2	10,812	14 1/2 Jun	21 Jan	Min Ore Mines	1	14c	42,600	12c Jun	27c Feb	
Class B	14 1/2	13 1/2	14 1/2	6,950	13 1/2 Jun	20 3/4 Jan	Molson's Brewery class A	27 1/4	26 1/4 27 1/4	471	22 1/2 Jan	27 1/2 Jun	
Howard Smith Paper common	40 1/2	40 1/2	41 1/4	950	39 1/2 Apr	46 Feb	Class B	27 1/4	26 1/4 27 1/4	767	22 1/2 Jan	27 1/2 Jun	
1st preferred	50	40 1/2	41	175	40 1/2 Apr	44 Apr	Preferred	40	41 1/2 41 1/2	82	40 Jan	42 May	
Hoyle Mining	4.25	4.10	4.50	3,575	4.10 Jun	5.25 Mar	Moneta Porcupine	1	84c	80c 84c	13,500	80c Jan	1.25 Apr
Hudson Bay Mining & Smelting	51 1/4	51 1/4	52 1/2	3,315	51 1/4 Jun	63 1/4 Mar	Montreal Locomotive Works	18 1/4	18 1/4 19	1,235	17 1/2 Jan	20 1/2 May	
Hudson Bay Oil	1	16	17 1/2	3,290	15 1/4 Jun	21 1/2 Jan	Moore Corp new common	37 1/2	37 1/2 38 1/4	10,918	37 Jun	40 May	
Hughes Porcupine	1	14c	15c	5,000	14c Jun	20c Jan	Mt Wright Iron	1	57c	79,810	47c Jun	1.04 Jan	
Hughes Owens Co class A	1	13 1/2	13 1/2	100	12 1/2 May	15 1/4 Apr	Mt Minerals	1	45c	33,148	42c May	61c Jun	
Huron & Erie Mortgage	20	54 1/2	54 1/2	125	49 Jan	55 May							
Imperial Bank	10	70 1/2	71 1/2	1,693	63 Jan	80 May	Nama Creek Mines	1	17c	16,600	16c Jun	39c Mar	
Rights	6.10	6.00	6.40	4,010	6.00 Jun	7.15 May	National Drug & Chemical common	5	16 1/4	790	14 1/2c Feb	18 1/2c Apr	
Imperial Investment class A	25	22 1/2	22 1/2	145	21 1/2 Jan	23 Feb	National Explorations Ltd.	9c	9c 9 1/2c	7,900	8c Mar	15c Apr	
Imperial Life Assurance	10	81 1/2	82	190	77 1/2 Jan	92 Jan	National Grocers preferred	20	27 1/2	295	26 1/2c Apr	28 May	
Imperial Oil	40	38 1/2	40 1/4	10,508	38 1/2 Jun	46 1/2 Jan	National Hosiery Mills class B	5.00	4.75 5.00	825	4.55 May	5 1/2 Jan	
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/4	4,720	12 1/2 Apr	14 1/2 Feb	National Petroleum	25c	2.55 2.60	300	2.10 Jun	4.60 Mar	
6 1/2 preferred	4.86 1/2	5 1/4	5 1/4	500	5 1/4 Jan	6 Mar	National Steel Car	17 1/4	17 1/4 18	4,645	16 Jan	19 Feb	
Indian Lake Gold	1	6c	6c	18,600	5 1/2c Jun	9 1/2c Jan	National Trust	10	55 56	160	49 Jan	56 Jun	
Industrial Accept Corp Ltd common	37	35 1/2	37 1/2	4,330	35 1/2 Jun	39 1/4 Jan	Nealon Mines	1	14c	54,100	8 1/2c Apr	20c Jun	
12 1/4 preferred	50	44 1/4	44 1/4	50	43 1/2 May	45 1/2 Apr	Nello Mines	1	14c	500	12 1/2c May	16c Mar	
Warrants	12 1/4	11 1/2	12 1/2	1,340	11 Jun	15 Jan	Nesbitt Labine Uranium	1	28c	26,215	20c May	36c Jun	
Ingis (John) & Co.	6	5 1/2	6	4,045	4 1/4 Jan	7 1/2 Mar	New Alger Mines	1	7 1/2c	5,500	7c May	12c Mar	
Inland Cement Co preferred	10	20 1/4	20 1/4	2,184	17 1/4 Jan	21 1/4 Apr	New Athona Mines	1	36c	20,279	30c Jun	69c Mar	
Inland Natural Gas common	1	5 1/4	5 1/4	6,185	5 1/4 Jan	7 1/2 Jan	New Bidlamague Gold	1	6 1/2c	3,000	5c Jan	7 1/2c Apr	
Preferred	20	15 1/2	15 1/2	290	15 Feb	16 1/2 Mar	New Bristol Oils	20c	11 1/2c 12c	23,450	7c Apr	12c Feb	
Warrants	20	2.25	2.50	805	2.25 Jun	3.25 Apr	New Calumet Mines	1	39c	8,300	29c Jun	43c Jan	
Inspiration Mining & Development	1	40c	43c	6,900	40c Jun	70c Feb	New Continental Oil of Canada	1	39c	7,900	35c Jun	73c Jan	
International Nickel Co common	93 1/4	91 1/4	93 1/4	4,268	83 Jan	94 1/4 Mar	New Davies Pete	50c	24 1/2c	60,200	20c Jan	36c Apr	
International Petroleum	32 1/4	32 1/4	32 1/4	215	32 Jun	42 1/2 Jan	New Delhi Mines	1	20c	22,800	20c May	38c Mar	
International Rawtek Ltd	1	23c	27c	54,500	23c Jun	41 1/2c Jan	New Dickenson Mines	1	2.55	10,660	2.25 Jan	2.67 May	
Class B warrants	1	16c 17 1/2c	16c 17 1/2c	400	10c Feb	45c Jan	New Goldvue Mines	1	7c	10,200	7c Apr	11 1/2c Apr	
Interprovincial Pipe Line	5	50 1/4	50 1/4	4,585	48 1/4 Mar	55 1/2 Feb	New Harricana	1	10 1/2c	8,000	10c May	15c Jan	
Interprovincial Steel	6 1/2	6 1/2	7 1/4	6,280	5 1/4 Apr	7 1/2 May	New Hoscoc Mines	1	85c	116,550	72c Jun	1.53 Mar	
Investors Syndicate common	25c	40 1/4	41 1/4	200	26 1/2 Jan	42 Jun	New Jason Mines	1	8 1/2c	11,000	7c Jun	12c Jan	
Class A	25c	32 1/2	32 1/2	4,290	21 1/4 Jan	35 Jun	New Kelore Mines	1	13c	84,500	6 1/2c Jun	27 1/2c Apr	
Irish Copper Mines	1	2.05	1.90 2.35	54,820	1.90 Jun	4.35 Mar	New Kelowna Mines	1	27c	38,400	23c Jun	41c Mar	
Iron Bay Mines	1	1.60	1.70	800	1.60 Jun	2.55 Jan	New Manitoba Mining & Smelting	1	42c	3,700	30c Apr	55c Mar	
Iroquois Glass preferred	1	14 1/4	14 1/4	900	12 Jan	16 May	New Mylamague Exploration	1	1.70	766,478	1.18 Jan	2.71 May	
Iso Uranium	1	46c	43c 55c	47,200	43c Jun	82c Apr	Newnorth Gold Mines	1	6 1/2c	4,000	6c Apr	9 1/2c Feb	
Jack Waite Mining	20c	14c	16c	5,000	10c Mar	20c Jun	New Rouyn Merger	1	19c	43,594	10c Jan	26c May	
Jackobus	35c	2.35	2.75	129,755	1.70 Jun	2.75 Jun	New Senator Rouyn	1	15c	10,500	6c Jan	10c May	
Jaye Exploration	1	27 1/2c	30c	6,100	27c Jun	64c Jan	New Superior Oils	1	92c	2,800	92c Jun	1.40 Jan	
Jefferson Lake	1	8 1/2	8 1/2	1,745	8 Jun	12 1/2c Jan	Niagara Wire class B	1	14	200	13 Jan	15 1/2c Feb	
Jellison Mines (1939)	1	12c	13 1/2c	26,898	12c Jun	21c Feb	Nickel Mining & Smelting	1	60c	55,230	51c Jun	1.18 Mar	
Jellison Gold Mines	1	12 1/2c	12c 13c	26,100	12c Jun	34c Jan	Nickel Rim Mines	1	71c	1,400	71c Jun	1.20 Jan	
Jockey Club Ltd common	1	2.40	2.25 2.50	13,915	1.90 Jun	2.80 Apr	Nipissing Mines	1	1.77	12,876	1.73 Jun	2.65 Mar	
Preferred	10	10 1/4	10 1/4	100	8 1/4 Jan	11 1/4 Apr	Nisto Mines	1	6c	7,000	5 1/2c Jun	8 1/2c Feb	
Class B preferred	10	9 1/4	9 1/4	210	8 1/4 Jan	11 1/4 Apr	Nor Acme Gold	1	17c 17 1/2c	100	15c Jan	30c Mar	
Warrants	10	50c	42c 50c	13,120	37c Jun	69c Apr	Noranda Mines	1	50 1/2	5,414	50 Apr	58 Mar	
Nights	6c	5c 8 1/2c	123,802	5c Jun	10c May	10c May	Norgold Mines	1	33c	64,100	31c Feb	43c Mar	
Joliet-Quebec Mines	1	26c	27c	8,000	26c May	45c Feb	Norlatric Mines	1	3.25	3,330	3.15 Jan	4.50 Mar	
Jonsmith Mines	1	16 1/2c	16c 20c	39,700	16c Jun	24 1/2c Apr	Norlatric Mining Corp.	1	16c 16 1/2c	14,400	16c May	27c Jan	
Jossey Mining Co Ltd.	1	54c	54c 55c	3,482	52c May	72c Feb	Norsynomaque Mining	1	10c	31,580	9 1/2c May	22c Mar	
Jumping Pound Petroleum	1	18c	17c 18 1/2c	5,500	17c Jun	28c Jan	Northern Oils Ltd.	1	15c	39,375	14c Jun	36c Jan	
Jupiter Oils	15c	2.40	1.95 2.40	4,850	1.95 Jan	3.00 Mar	North Canadian Oils common	25c	3.10	3,341	2.75 Jun	4.60 Feb	
Kelly Douglas class A	8 1/2	8 1/2	9	3,945	8 1/2 Mar	11 1/2 Apr	Preferred	50	33 1/2	275	33 Jun	36 Mar	
Warrants	5.00	5.00	5.40	3,700	7.20 Apr	7.20 Apr	Warrants	1.20	1.20 1.33	2,600	1.20 Jun	1.80 Feb	
Kenville Gold Mines	1	6 1/2c	6c 6 1/2c	20,000	6c Mar	14c Mar	Northgate Exploration Ltd.	1	48c	21,876	48c Jun	78c May	
Kerr-Addison Gold	1	21	20 1/4 21	5,720	18 1/4 Apr	21 Jun	North Goldcrest Mines Ltd.	1	32c	15,516	26c Jun	52c Jan	
Kilbuck Copper	1	3.45	3.35 3.85	5,380	2.35 Jan	4.10 Jun	North Rankin	1	1.11	68,200	1.00 Jun	1.98 May	
Class C warrants	1	1.85	1.50 1.94	13,560	68c Mar	2.17 Jun	Northspan Uranium	1	1.48	16,638	91c May	2.50 Jan	
Kirkland Minerals	1	52c	48c 68c	73,252	48c Jun	86c Apr	Class A warrants	50	43 1/2	320	35 May	44 1/4 May	
Kirkland Township	1	10c	10c 10 1/2c	6,000	9c Mar	15 1/2c Apr	Class B	16	15 1/2	2,188	14 1/4 Feb	17 Jun	
Kroy Oils Ltd.	20c	49c	43c 50c	17,200	43c Jun	95c Jan	1956 warrants	5c	3c 25c	11,600	3c Jun	1.10 Jan	
Labatt (John) Ltd.	28 1/2	27 1/4	28 1/2	1,985	27 1/4 Mar	30 Mar	1957 warrants	3.80	3.30 3.90	8,382	3.00 May	5.00 Jan	
Labrador Mining & Exploration	27 1/2	27 1/2	28 1/2	2,750	25 1/2 Jan	31 1/4 Mar	Northern Canada Mines	1	1.25	5,200	1.25 Jun	1.85 Apr	
Lake Cinch Mines	1	1.01	1.00 1.10	10,200	1.00 Jun	1.47 Mar	Northern Ontario Natural Gas	13 1/4	12 1/2 13 1/4	3,545	12 1/2 Jun	16 1/2c Jan	
Lake Dufault Mines	1	88c	88c 99c	11,465	60c Jan	1.50 Mar	Northern Quebec Power common	27 1/2	26 1/4 27 1/2	65	25 Jan	27 1/2c May	
Lakeland Gas	1	2.90	2.85 2.90	2,455	2.50 Mar	3.25 Jun	Northern Telephone	20	3.25	3,			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Par	Low	High	Low	High	Par	Low	High	Low	High
Placer Develop.	11 1/2	11 1/2	11 1/2	2,885	10 Mar	12 Jan	89c May		
Portage Island	70c	67c	70c	15,700	67c Jun	89c May			
Powell River	42	38 1/2	42 1/2	3,765	35 1/2 Jun	43 1/2 Feb			
Powell Rouyn Gold	1	39c	40c	10,200	36c Mar	47c May			
Power Corp.	1	63	63	95	61 1/2 Jan	70 Mar			
Prairie Oil Roy.	1	2.85	2.70	2.95	1,630	2.70 Jun	4.55 Apr		
Prairie Pipe Mfg.	1	4.20	4.15	4.25	2,120	4.05 Jun	7 1/2 Jun		
Premium Iron Ore	20c	4.85	4.75	5.00	1,645	4 1/2 Jan	7 1/2 Feb		
Premier Trust	100	150	150	150	10	125 1/2 Feb	150 Jun		
President Electric	1	1.70	1.55	1.70	18,500	1.55 Jan	2.80 Mar		
Preston East Dome	1	5.75	5.60	5.75	2,050	5.60 Jun	8.35 Mar		
Proton Uranium Mines	1	3.75	3.75	4.00	5,814	3.70 Jun	5.00 Jan		
Prospectors Airways	1	76c	75c	77c	5,700	75c Jun	1.10 Jan		
Provo Gas Producers Ltd.	1	2.62	2.50	2.69	34,365	2.50 Jun	3.30 Jan		
Purdex Minerals Ltd.	1	12c	11c	12c	9,125	8 1/2c Jan	17c Mar		
Quebec Ascor Copper	1	40c	37c	42c	48,339	37c Jun	76c Mar		
Quebec Chibougamau Gold	1	1	37c	40c	13,350	37c Jun	77c Mar		
Quebec Copper Corp.	1	21c	21c	25c	20,600	21c Jun	47c Mar		
Quebec Labrador Develop.	1	6c	5c	6c	5,500	5c Apr	7 1/2c Mar		
Quebec Lithium Corp.	1	4.70	4.50	5.10	4,525	4.10 Feb	7.25 Mar		
Quebec Metallurgical	1	74c	71c	76c	12,653	71c Jun	95c Jan		
Quebec Natural Gas	1	17	17	17 1/2	4,278	16 1/2 Jun	22 1/2 Jan		
Queenston Gold Mines	1	33c	28c	33c	254,877	15c Jan	33 1/2c Jun		
Quemont Mining	1	10 1/2	10 1/2	11	1,325	10 1/2 Jun	15 1/2 Mar		
Quonto Petroleum	1	12c	11c	12c	9,125	8 1/2c Jan	17c Mar		
Radiore Uranium Mines	1	1.14	1.12	1.43	877,900	44c Jan	1.81 Mar		
Ranger Oil	1	1.65	1.55	1.65	5,475	1.55 Jun	2.28 Feb		
Rapid Grip & Batten	1	16	15 1/2	16 1/2	285	10 Jan	16 1/2 Jun		
Rayrock Mines	1	30c	30c	32c	15,800	30c May	75c Jan		
Realm Mining	1	65c	52c	65c	249,300	46c May	65c Jun		
Reef Explorations	1	1	6c	7c	3,500	6c Jan	10c Feb		
Reeves Macdonald	1	1	1.50	1.20	600	1.07 Mar	1.49 Jun		
Reichhold Chemical	2	31 1/2	31 1/2	32 1/2	400	29 1/2 May	35 1/2 Jun		
Renable Mines	1	1	1.50	1.50	100	1.07 Mar	1.50 Jan		
Rexspar Uranium	1	29c	22c	30c	9,400	20c May	50c Feb		
Rio Rupununi Mines	1	1	10c	10c	2,000	9c May	13c Feb		
Rix Athabasca Uranium	1	1	28c	30c	12,000	25c Jun	77c Jan		
Robertson Mfg common	1	17	17	17	60	15 Feb	19 Mar		
S2 preferred	1	17 1/2	17 1/2	20	17 1/2 Jun	17 1/2 Jun	17 1/2 Jun		
Robinson Cotton preferred	5	2.75	2.75	165	1.00 Mar	2.75 Jun	2.75 Jun		
Roche Mines	1	13 1/2	13 1/2	16c	28,500	13c May	24c Jan		
Rockwin Mines	1	37c	35c	41c	65,480	35c Jan	53c Mar		
Rocky Petroleum Ltd.	50c	8 1/2c	8 1/2c	9 1/2c	21,931	8 1/2c Jun	14c Jan		
Roe (A V) Can Ltd.	1	9 1/2	9 1/2	10 1/2	4,913	9 Mar	13 1/2 Jan		
Preferred	100	97	97	107 1/2	100	95 1/2 May	100 Feb		
Rowan Consol Mines	1	1	7 1/2c	7 1/2c	2,500	7 1/2c Jun	14 1/2c Jan		
Royal Bank of Canada	10	84 1/2	84 1/2	85 1/2	2,204	75 1/2 Jan	88 1/2 Jun		
Royalite Oil common	1	7.80	7.65	8.10	3,166	7.65 Jun	11 1/2 Feb		
Preferred	25	19	19	19	150	18 1/2 Jun	23 1/2 Jan		
Russell Industries	1	12 1/2	12 1/2	12 1/2	2,730	9 Mar	14 Jun		
Ryanor Mining	1	1	10c	10c	6,000	9 1/2c May	12c Mar		
St Lawrence Cement class A	1	16	16	16	300	15 1/2 May	17 1/2 Feb		
St Lawrence Corp common	1	18 1/2	18	18 1/2	12,273	16 1/2 May	19 1/2 Mar		
5% preferred	100	98 1/2	98 1/2	98 1/2	20	97 1/2 Jan	101 Mar		
St Maurice Gas	1	1.10	1.05	1.20	22,630	85c Mar	1.25 Jan		
Salada Sherritt Horsey common	1	13 1/2	13 1/2	14 1/2	18,057	12 1/2 May	16 1/2 Mar		
Warrants	1	8.40	8.30	9.00	9,585	7.60 May	11 1/2 Mar		
San Antonio Gold	1	61c	60c	62c	6,150	56c Mar	68c Apr		
Sand River Gold	1	1	11c	12 1/2c	18,200	11c Jun	16 1/2c Jan		
Sapphire Petroleum	1	1.06	1.05	1.11	6,300	94c Jan	1.58 May		
Debentures	50c	50	46	53	80	42 Jan	63 May		
Saree Petroleum	50c	1.20	1.20	1.28	12,169	1.10 May	1.30 Mar		
Satellite Metal	1	38c	33c	38c	27,999	33c May	80c Feb		
Searle class A	1	11	11	11	200	8 Jan	11 Apr		
Scythian common	1	15	15	15	100	12 Jan	15 Apr		
Security Freehold	1	4.80	4.60	4.90	3,600	4.60 Jun	7.30 Jan		
Shawinigan Water & Power com	1	40 1/2	39 1/2	40 1/2	1,485	29 1/2 Jun	35 Jan		
Class A preferred	50	40 1/2	40 1/2	40 1/2	25	40 Jan	43 Feb		
Class B preferred	50	46	46	46	130	45 1/2 Jan	48 Jan		
Sheep Creek Gold	50c	1	1.20	1.21	1,500	95c Jan	1.84 Mar		
Sherritt Gordon	1	3.15	3.15	3.30	20,148	3.05 May	4.60 Jan		
Silkint common	5	24	24	24	10	18 1/2 Feb	24 Jun		
Silver Miller Mines	1	1	34c	34 1/2c	2,000	33 1/2c Jun	65c Jan		
Silver Standard Mines	50c	36c	34c	36c	13,700	18c Jan	40c May		
Silverwood Dairies class A	1	11 1/2	11 1/2	12	438	11 Mar	12 Feb		
Simpsons Ltd.	1	34 1/2	34	34 1/2	5,715	32 Jan	38 1/2 Mar		
Sisco Mines Ltd.	1	80c	79c	83c	15,110	65c Jan	90c May		
S K D Manufacturing	1	2.15	1.85	2.25	8,600	1.10 Mar	2.55 May		
Slatco common	1	29 1/2	29 1/2	29 1/2	350	26 1/2 Feb	32 1/2 Mar		
Slocan Van Rol	1	10c	10c	11c	211,166	10c May	21c Mar		
Somerville Ltd preferred	50	50 1/2	50 1/2	50 1/2	25	49 Jan	51 Feb		
Southern	1	72 1/2	72	72 1/2	125	63 1/2 Feb	82 May		
Southern Union Oils	1	24 1/2c	20c	24 1/2c	180,867	20c Jun	49c Mar		
Spartan Air Services	1	5 1/2	4 1/2	5 1/2	2,755	4 1/2 Jun	7 1/2 Jan		
Warrants	1	1.65	1.65	1.70	1,025	1.30 Mar	2.50 Jan		
Spooner Mines & Oils	30c	15c	15c	16c	15,300	15c May	22c Jan		
Stadacona Mines	1	10 1/2c	10 1/2c	11c	15,000	10 1/2c May	19c Jan		
Stand Paving & Materials	1	57 1/2	57	57 1/2	2,154	47 1/2 Jan	59 1/2 Jun		
Standard Radio	1	16 1/2	16 1/2	16 1/2	115	14 Jan	17 Jun		
Stanleigh Uranium Corp.	1	74c	58c	74c	25,857	50c Jun	1.40 Feb		
Warrants	1	25c	25c	33c	2,740	25c May	66c Jan		
Stanrock Uranium Mines Ltd.	1	60c	60c	68c	1,875	45c May	2.00 Jan		
Stanwell Oil & Gas	1	50c	50c	57c	26,400	50c Jun	82c Jan		
Starratt Nickel	1	5 1/2c	5 1/2c	6c	13,500	5c Jan	7 1/2c Jan		
Stedman Bros.	1	37	37	37	25	36 1/2 Jan	43 1/2 Mar		
Steel of Canada	1	78 1/2	78 1/2	79 1/2	5,792	68 1/2 Jan	80 1/2 Jun		
Steeley Mining	1	6 1/2c	6 1/2c	6 1/2c	500	5 1/2c May	8 1/2c Jun		
Steep Rock Iron	1	12 1/2	11 1/2	12 1/2	18,891	11 1/2 Jun	15 1/2 Jan		
Steinberg class A	1	30 1/2	30 1/2	32 1/2	7,315	23 1/2 Feb	35 1/2 Jun		
Preference	100	99 1/2	99 1/2	99 1/2	25	99 1/2 May	102 Jan		
Sterling Trusts	20	47	47	47	125	42 Jan	47 Jun		
Sturgeon River Gold	1	18c	20c	33,400	12c Jan	25c Jun	25c Jun		
Submarine Oil Gas	1	1.20	1.20	1.60	14,900	1.20 Jan	2.10 May		
Sudbury Contact	1	6c	6c	6c	6,500	6c Jun	11c Mar		
Sullivan Cons Mines	1	2.05	2.05	2.10	5,585	2.00 Jan	2.85 Mar		
Superior Explor	1	1	20c	20 1/2c	4,350	16c Jan	27c Mar		
Superior Propane common	1	16 1/2	16	17	5,120	11 1/2 Feb	17 Jun		
Warrants	1	6.00	5.25	6.25	2,670	3.15 Jan	6.25 Jun		
Supertest Petroleum common	1	3.00	3.00	3.00	10	3.00 Jun	4.25 Feb		
Ordinary	1	15 1/2	15 1/2	15 1/2	610	15 1/2 Jun	17 1/2 Feb		
Surf Inlet Cons Gold	50c	4 1/2c	4 1/2c	4 1/2c	2,734	4 1/2c Mar	6 1/2c Feb		
Switsen Industries	1	4.00	4.00	4.00	700	3 Feb	5 1/2 Mar		
Sylvanite Gold	1	1.12	1.12	1.15	11,270	1.00 Jan	1.25 Apr		
Tamblyn common	1	27 1/2	27 1/2	27 1/2	45	27 Jan	32 Mar		
Tancord Industries common	1	6	6	6	1,376	4 Jan	9 May		
Rights	1	1c	1c	1c	1,156	1c Jun	50c Jun		
Tauranias Mines	1	80c	81c	81c	3,000	70c Jan	89c Apr		
Voting trust	1	65c	65c	66c	2,000	60c Apr	80c Mar		
Taylor Pearson common	1	19 1/2	19 1/2	19 1/2	970	9 Jan	19 1/2 Jun		
Preferred	10	8 1/2	8 1/2	8 1/2	300	3 1/2 Jun	9 1/2 Mar		
Teek Hughes Gold	1	2.04	2.00	2.10	11,340	1.97 Apr	2.48 Feb		
Tenagami Mines	1	2.95	2.60	3.05	17,910	1.87 Jan	3.70 May		
Texas Calgary	25c	63c	59c	63c	24,100	36c Jan	1.13 Apr		
Texas Canada Ltd common	1	73	73	74 1/2	1,635	63 Jan	74 1/2 May		
Preferred	100	92	92	92	5	92 Feb	93 Feb		
Third Canadian Gen Inv	1	7 1/2	7 1/2	7 1/2	1,150	6 Jan	8 Jan		
Thompson Lundmark	1	55c	55c	58c	12,540	54c Jun	99c Jan		
Thompson Paper	1	3.00	3.00	3.00	100	3.00 Jun	3.00 Jun		
Thorncliffe Park	1	12	12 1/2	12 1/2	3,665	10 1/2 Jun	13 1/2 May		
Tiara Mines	1	6c	6c	6 1/2c	30,100	6c Jun	14c Apr		
Tidal Petroleum	10c	91c	85c	98c	16,255	85c Jun	1.96 Jan		
Warrants	1	15c	15c	16c	8,500	15c Jun	35c Apr		
Tombill Mines Ltd.	1	1.10	1.03	1.21	89,900	22 1/2c Jan	1.48 Jun		
Torbrat Silver Mines	1	33c	33c	34c	4,200	27c Jan	45c Apr		
Toronto Dominion Bank	10	62	62	63 1/2	2,843	51 Jan	63 1/2 Jun		
Toronto Elevators	13 1/2	13	13	14	1,985	13 Jun	16 Jun		
Toronto General Trusts	20	51	51	52	365	41 1/2 Jan	52 Jun		
Toronto Iron Works common	1	26	26	26	25	24 Jun	31 Feb		
Toronto Star preferred	50	58 1/2	58 1/2	58 1/2	145	56 Jan	59 1/2 May		
Towagmac Exploration	1	1	1	1	1	1	1		
Traders Finance class A	1	37 1/2	36 1/2	38	2,505	36 1/2 May	38 Jan		
Class B	1	35	35 1/2	35	104	35 Jun	44 1/2 Jan		
4 1/2% preferred	100	85	85 1/2	85	110	80 Feb	86 May		
1956 warrants									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 26

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask				
Aerovox Corp.	1	9 1/2	10 3/4	Green Mountain Power Corp.	5	19 3/4	21 1/4	Rare Metals Corp of America	1	2 3/4	3 3/4	Tappan Co.	1	36	38 1/2
Air Products Inc.	1	60	63 1/2	Grinnell Corp.	193	203	21 1/4	Reeves Soundcraft Corp.	5c	9 3/4	10 3/4	Tekoll Corp.	1	8 3/4	9 3/4
American Box Board Co.	1	38	40 1/2	Grolier Society	1	32 3/4	34 1/2	Republic Natural Gas Co.	2	27	29 1/2	Texas Eastern Transm Co.	7	28 3/4	30 1/2
Amer Cement Corp.	5	26	27 1/2	Gulf Sulphur Corp.	10c	3 1/4	3 3/4	Richardson Co.	12 1/2	16	17 1/2	Texas Nat Gas Pipeline Co.	1	23 1/4	24 1/2
Amer Commercial Barge Line	5	23 1/4	24 1/2	Gustin-Bacon Mfg Corp.	250	34 1/4	36 3/4	Riley Stoker Corp.	3	42 1/2	45 3/4	Texas Industries Inc.	1	9 1/4	9 3/4
American Express Co.	10	81 1/2	85 1/4	Hagan Chemicals & Controls	1	31 1/4	33 3/4	River Brand Rice Mills Inc.	3 1/2	21 1/2	23 1/4	Texas National Petroleum	1	5	5 1/2
American Greetings Cl "A"	1	44 1/2	48	Haloid Xerox Inc.	5	105	110	Roadway Express class A	25c	14 3/4	15 1/2	Texas Natural Gasoline Corp.	1	44 1/2	47 1/4
Amer Hospital Supply Corp.	4	36	38 1/2	Hanna (M A) Co class A com	10	123	129	Robbins & Myers Inc.	1	49	53 1/2	Thermo King Corp.	1	21 3/4	23 1/4
American Marietta Corp.	2	55 1/4	58 1/2	Class B common	10	123	130	Robertson (H H) Co.	1	62 1/2	67	Thomas & Betts Co class A	1	21 1/2	23 1/4
American Pipe & Const Co.	1	43	46 1/4	Hearst Cons Publications cl A-25	123 1/4	14 1/2	Rockwell Manufacturing Co.	2 1/2	36	38 1/2	Three States Nat Gas Co.	1	4	4 1/2	
Amer-Saint Gobain Corp.	750	18	19 1/2	Helene Curtis Ind class A	1	12 1/2	13 3/4	Roddis Plywood Corp.	1	13 1/2	14 1/2	Time Inc.	1	65	68 1/2
A M P Incorporated	1	37	39 1/2	High Voltage Engineering	1	56	60	Roddis Plywood Corp.	1	13 1/2	14 1/2	Tokheim Corp.	1	22 1/2	24 1/2
Anheuser-Busch Inc.	4	22 3/4	24 1/2	Hilton Credit Corp.	1	12 1/2	13 3/4	Rose Marie Reid	1	11 1/4					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 26

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.17	2.38	
Affiliated Fund Inc.—1.25	7.59	8.21	
American Business Shares—1	4.26	4.54	
American Investors Fund—1	9.41	10.28	
American Mutual Fund Inc.—1	36.34	39	
Amer Research & Development—1	1.66	1.83	
Associated Fund Trust—1	5.63	6.15	
Atomic Devel Mut Fund Inc.—1	5.94	6.46	
Axe-Houghton Fund "A" Inc.—1	8.83	9.60	
Axe-Houghton Fund "B" Inc.—5	4.61	5.04	
Axe-Houghton Stock Fund Inc.—1	13.45	14.62	
Axe-Science & Electronics Corp.—1c	13.26	34.16	
Axe-Templeton Growth Fund—1	12.64	13.74	
Canada Ltd—1	17.36	18.77	
Blue Ridge Mutual Fund Inc.—1	13.02	14.08	
Boston Fund Inc.—1	13.93	15.27	
Broad Street Investment—50c	7.88	8.61	
Buffalo Fund Ltd—1	14.89	16.10	
California Fund Inc.—1	18.47	19.99	
Canada General Fund—1	9.22	10.08	
(1954) Ltd—1	8.81	9.52	
Canadian Fund Inc.—1	12.89	14.09	
Canadian International Growth Fund Ltd—1	11.43	12.35	
Century Shares Trust—1	16.400	17.000	
Chase Fund of Boston—1	130	136	
Chemical Fund Inc.—1	10.89	11.82	
Christiana Securities Corp.—100	12.96	14.16	
7% preferred—100	9.95	10.82	
Colonial Fund Inc.—1	9.93	10.79	
Colonial Energy Shares Inc.—1	15.74	17.11	
Commonwealth Income Fund Inc.—1	18.89	20.53	
Commonwealth Investment—1	16.75	18.21	
Commonwealth Stock Fund—1	16.91	18.28	
Composite Bond & Stock Fund Inc.—1	19.75	21.15	
Composite Fund Inc.—1	7.44	8.13	
Concord Fund Inc.—1	18.50		
Consolidated Investment Trust—1	83	88.34	
Crown Western Investment Inc.—1	12.52	13.77	
Dividend Income Fund—1	10.67	11.73	
De Vegh Investing Co Inc.—1	9.44	10.35	
De Vegh Mutual Fund Inc.—1	9.44	10.35	
Delaware Fund—1	2.50	2.50	
Delaware Income Fund Inc.—1	21.22	23.95	
Diver Growth Sift Fund Inc.—1	3.08	3.38	
Diversified Investment Fund—1	14.58	15.85	
Diversified Trust Shares—1	23.02	24.62	
Series E—25c	24.28	25.99	
Dividend Shares—25c	7.28	7.96	
Dreyfus Fund Inc.—1	21.04	21.25	
Eaton & Howard—1	8.08	8.37	
Balanced Fund—1	11.89	12.92	
Stock Fund—1	16.77	18.13	
Electronics Investment Corp.—1	17.54	18.96	
Energy Fund Inc.—10	4.53	4.96	
Equity Fund Inc.—20c	5.89	6.44	
Fidelity Capital Fund—1	2.69	2.94	
Fidelity Fund Inc.—5	10.75	11.68	
Fidelity Mutual Inv Co Inc.—1	12.21	13.41	
Financial Industrial Fund Inc.—1	6.06	6.68	
Florida Growth Fund Inc.—10c	19.71	21.60	
Florida Mutual Fund Inc.—1	2.50	2.72	
Founders Mutual Fund—1	16.82	18.16	
Franklin Custodian Funds Inc.—1c	7.35	7.99	
Common stock series—1c	9.94	10.89	
Preferred stock series—1c	11.09	12.15	
Fundamental Investors Inc.—2	8.49	9.30	
Future Inc.—1	14.72	16.11	
Gas Industries Fund Inc.—1	13.58	14.87	
Corporate name changed to Colonial Energy Shares Inc.—1	8.19	8.98	
General Capital Corp.—1	10.45	11.45	
General Investors Trust—1	7.22	7.92	
Group Securities—1	8.85	9.70	
Automobile shares—1c	7.71	8.04	
Aviation-Electronics—1c	13.39	14.66	
Electrical Equip Shares—1c	6.77	7.42	
Building shares—1c	10.79	11.82	
Capital Growth Fund—1c	2.27	2.51	
Chemical shares—1c	6.62	7.26	
Common (The) Stock Fund—1c	10.78	11.81	
Food shares—1c	11.25	12.32	
Fully Administered shares—1c	7.98	8.75	
General Bond shares—1c	11.05	12.10	
Industrial Machinery shares—1c	19.50	20.09	
Institutional Bond shares—1c	20.44	21.06	
Merchandising shares—1c	5.17	5.65	
Mining shares—1c	5.12		
Petroleum shares—1c	25.88		
Railroad Bond shares—1c	2.57	2.81	
Railroad Stock shares—1c	8.33	9.10	
Steel shares—1c	9.72	10.62	
Tobacco shares—1c	9.82	10.62	
Utilities—1c	12.37	13.53	
Growth Industry Shares Inc.—1	10.97	12.00	
Guardian Mutual Fund Inc.—1	11.96	13.08	
Hamilton Funds Inc.—1	6.88	7.52	
Series H-C7—10c	12.37	13.53	
Series H-DA—10c	111	112.4	
Haydock Fund Inc.—1	109	112	
Income Foundation Fund Inc.—10c	106	107.4	
Income Fund of Boston Inc.—1	138		
Incorporated Income Fund—1	141	145	
Incorporated Investors—1	217	217	
Institutional Shares Ltd—1	103.12	104.1	
Institutional Bank Fund—1c	100.12	101	
Inst Foundation Fund—1c	86.34	87.4	
Institutional Growth Fund—1c	97	97.4	
Institutional Income Fund—1c	86	91	
Institutional Insur Fund—1c			

Recent Security Issues

Bonds—	Bid	Ask
Alabama Power 4 1/2%—1969	101 1/4	102
British Petroleum 6%—1960-76	56	57 1/2
Burlington Industries 4 1/2%—1975	112 1/2	113 1/2
C I T Financial 4 1/2%—1979	98	98 1/2
Canadian Pacific Ry 4%—1969	98 1/2	99
Carrier Corp 4 1/2%—1962	93	96
Central Power & Lt 4 1/2%—1969	101 1/2	102 1/2
Chance Vought 5 1/2%—1977	99	101
Commonwealth Oil Ref 6%—1972	134	138
Consolidated Edison 5 1/2%—1969	104	104 1/2
El Paso Natural Gas 5 1/2%—1977	111	112 1/2
Ferro Corp 3 1/2%—1975	109	112
Fruehauf Trailer 4%—1976	106	107 1/2
3 1/2%—1978	138	
General Port Cement 6%—1977	141	145
Gen'l Tire & Rubber 6%—1982	210	217
Idaho Power 5%—1969	103 1/2	104 1/2
Interstate Power 5 1/2%—1969	100 1/2	101
Lowenstein (M) & Sons—1981	86 3/4	87 1/4
4 1/2%—1981	97	97 1/2
Montana Power 4 1/2%—1969	97	97 1/2
Mueller Brass 3 1/2%—1975	86	91

Mutual Funds—

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.—1c	4.41	4.82	
Investment Co of America—1	10.84	11.85	
Investment Trust of Boston—1	11.54	12.61	
Intl Fund Inc.—1	35.21	35.91	
Johnston (The) Mutual Fund—1	24.05		
Keystone Custodian Funds—1	23.52	24.55	
B-1 (Investment Bonds)—1	22.40	24.43	
B-2 (Medium Grade Bonds)—1	16.52	18.03	
B-3 (Low Priced Bonds)—1	10.22	11.15	
B-4 (Discount Bonds)—1	9.63	10.54	
K-1 (Income Pfd Stocks)—1	14.66	16.00	
K-2 (Speculative Pfd Stks)—1	19.34	21.10	
S-1 (High-Grade Com Stk)—1	12.89	14.07	
S-2 (Income Com Stocks)—1	15.47	16.86	
S-3 (Speculative Com Stk)—1	13.65	14.89	
S-4 (Low Priced Com Stks)—1	13.47	14.57	
Keystone Fund of Canada Ltd—1	6.79	7.45	
Kutlerbocker Fund—1	6.38	6.99	
Kutlerbocker Growth Fund—1	17 1/2	18 1/4	
Lazard Fund Inc.—1	12.28	13.42	
Lexington Trust Fund—25c	13.68	14.95	
Lexington Venture Fund—1	17.72	19.37	
Life Insurance Investors Inc.—1	6.22	6.78	
Life Insurance Sift Fund Inc.—1	a46.66		
Loomis Sayles Mutual Fund—1			

Managed Funds—

Managed Funds—	Par	Bid	Ask
Electrical Equipment shares—1c	2.95	3.25	
General Industries shares—1c	4.05	4.46	
Metal shares—1c	2.78	3.07	
Paper shares—1c	3.74	4.12	
Petroleum shares—1c	2.45	2.70	
Special Investment shares—1c	4.17	4.59	
Transport shares—1c	2.81	3.10	
Massachusetts Investors Trust—1	13.98	15.11	
Shares of beneficial int.—33 1/3%	14.14	15.29	
Mass Investors Growth Stock Fund Inc.—33 1/3%	21.70	23.46	
Massachusetts Life Fund—1	13.21	14.44	
Units of beneficial interest—1	15.77	17.05	
Missiles-Jets & Automation Fund Inc.—1	10.24	11.23	
Mutual Income Foundation Fd—1	a14.66		
Mutual Investment Fund Inc.—1	3.59	3.90	
Mutual Shares Corp—1	20.28	21.94	
Mutual Sift Shares—1	13.09	14.15	
Nation Wide Securities Co Inc.—1	11.03	12.05	
National Investors Corp.—1	6.10	6.67	
National Securities Series—1	4.47	4.89	
Balanced Series—1	8.38	9.16	
Bond Series—1	6.37	6.96	
Dividend Series—1	9.09	9.93	
Preferred Stock Series—1	8.71	9.52	
Income Series—1	21.62	23.37	
Stock Series—1	12	13 1/2	
Growth Stocks Series—1	14.01	15.31	
New York Capital Fund of Canada Ltd—1	13.60	14.70	
Nucleonics Chemistry & Electronics Shares Inc.—1	14.01	15.31	
One William Street Fund—1	13.60	14.70	
Over-The-Counter Securities Fund Inc.—1	5.34	5.84	

Peoples Securities Corp.—

Peoples Securities Corp.—	Par	Bid	Ask
Philadelphia Fund Inc.—1	10.68	11.64	
Pine Street Fund Inc.—1	23.71	23.95	
Pioneer Fund Inc.—2.50	8.87	9.64	
Price (T Rowe) Growth Stock Fund Inc.—1	39.11	39.51	
Puritan Fund Inc.—1	8.24	8.91	
Putnam (Geo) Fund—1	14.34	15.59	
Putnam Growth Fund—1	16.67	18.12	
Quarterly Dist Shares Inc.—1	7.30	7.93	
Scudder Fund of Canada—25c	12.90	13.95	
Scudder Stevens & Clark Fund Inc.—1	a40.16		
Scudder Stevens & Clark—1	a29.73		
Common Stock Fund—1	10.26	11.10	
Selected Amer Shares—1.25	11.61	12.69	
Shareholders Trust of Boston—1	15.56	17.05	
Smith (Edison B) Fund—1	14.00	15.13	
Southwestern Investors Inc.—1	14.76	16.16	
Sovereign Investors—1	38 1/4	40 1/4	
State Street Investment Corp.—1	a37.33		
Stein Roe & Farnum—1	12.65	13.38	
Balanced Fund Inc.—1	16.05	17.49	
Sterling Investment Fund Inc.—1	9.59	10.48	
Television-Electronics Fund—1	12.90	14.02	
Texas Fund Inc.—1	8.08	8.83	
United Funds Inc.—1	11.29	12.27	
United Accumulated Fund—1	14.31	15.64	
United Continental Fund—1	17.13	18.62	
United Income Fund Shares—1	7.28	7.96	
United Science Fund—1	5.88	6.43	
United Funds Canada Ltd—1	3.80	4.15	
Value Line Fund Inc.—1	8.16	8.92	
Value Line Income Fund Inc.—1	10.47	11.44	
Value Line Special Situations Fund Inc.—10c	12.49	13.58	
Wall Street Investing Corp.—1	14.35	15.64	
Washington Mutual Investors Fund Inc.—1	12.86	13.90	
Wellington Equity Fund—1	6.20	6.71	
Wellington Fund—1			
Whitehall Fund Inc.—1			
Wisconsin Fund Inc.—1			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	164	174	Lawyers Mige & Title Co	65c	2 1/2	2 3/4
Aetna Insurance Co	10	68 1/2	72	Lawyers Title Ins Corp (Va.)	5	21	23
Aetna Life Insurance	10	218	228	Liberty Natl Life Ins (Birm)	2	44 1/4	47 1/4
Agricultural Insurance Co	5	29 1/2	32	Life & Casualty Ins Co			
American Equitable Assur	5	38	40 1/2	of Tenn	3	22 1/2	24 1/2
American Fidelity & Casualty	5	14 1/4	16 1/4	Life Companies Inc	1	18 1/2	20 1/2
\$1.25 conv preferred	5	17 1/2	19 1/2	Life Insurance Co of Va	10	54 1/2	58
American Fidelity Life Ins Co	1	6 1/2	7 1/2	Lincoln National Life	10	206	215
Amer Heritage Life Ins				Loyal Amer Life Ins Co Inc	1	6 1/4	6 3/4
(Jacksonville Fla)	1	9 1/2	10 1/2	Maryland Casualty	1	36 1/4	38 1/4
American Home Assurance Co	5	38 1/2	42 1/2	Massachusetts Bonding	5	30 1/2	32 1/2
Amer Ins Co (Newark N J)	2 1/2	26 1/2	28 1/2	Mass Indemnity & Life Ins	5	46	51 1/2
American Investors Corp	1	3	3 1/2	Merchants Fire Assurance	5	39	42 1/2
Amer Mercury (Wash D C)	1	2 1/2	3 1/4	Merchants & Manufacturers	4	12 3/4	14 1/2
Amer Nat Ins (Galveston)	1	8 1/2	9 1/2	Monument Life (Balt)	10	62	67 1/2
American Re-insurance	5	41 1/2	45 1/2	National Fire	10	119	127
American Surety Co	6.25	24 1/2	26 1/2	Natl Life & Accident Ins	10	110	114
Bankers & Shippers	10	58	63 1/2	Natl Old Line Inc common	1	17 1/2	19
Bankers Natl Life Ins (N J)	10	23	25 1/2	National Union Fire	5	40 1/4	43
Beneficial Standard Life	1	15 1/2	16 1/2	Nationwide Corp class A	5	27 1/2	29 1/2
Boston Insurance Co	5	32 1/2	34 1/4	New Amsterdam Casualty	2	46 1/2	49 1/2
Commonwealth Life Ins				New Hampshire Fire	10	43	47 1/4
Co (Ky)	2	23 1/2	25 1/2	New York Fire	5	31	34 1/2
Connecticut General Life	10	320	335	North River	2.50	37	40 1/2
Continental Assurance Co	5	155	164	Northeastern Insurance	3.33 1/4	15 1/4	17 1/2
Continental Casualty Co	5	112	117	Northern Ins Co of N Y	12 1/2	45	48 1/4
Crum & Forster Inc	10	63	68 1/2	Pacific Indemnity Co	10	62	66 1/2
Eagle Fire Ins Co (N J)	1.25	3 1/4	3 3/4	Pacific Insurance Co of N Y	10	55	60 1/2
Employers Group Assoc	6	64	68 1/2	Peerless Insurance Co	5	23 1/2	25 1/2
Employers Reinsurance Corp	5	52	55 1/2	Philadelphia Life Ins Co	5	66	70
Federal Insurance Co	4	59 1/4	62 1/4	Phoenix	10	73 1/4	76 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.8% below those of the corresponding week last year. Our preliminary totals stand at \$25,228,691,543 against \$25,953,720,869 for the same week in 1958. At this center there is a loss for the week ending Friday of 14.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 27—	1959	1958	%
New York	\$12,542,487,044	\$14,688,692,780	-14.6
Chicago	1,202,210,327	1,112,891,548	+ 8.0
Philadelphia	1,149,000,000	1,136,000,000	+ 1.1
Boston	815,311,843	779,344,240	+ 4.6
Kansas City	537,976,757	483,532,337	+11.3
St. Louis	390,200,000	355,000,000	+ 9.8
San Francisco	763,310,000	693,147,695	+10.1
Pittsburgh	482,943,857	413,626,279	+16.8
Cleveland	655,042,010	520,985,143	+25.7
Baltimore	430,515,893	384,288,090	+12.0
Ten cities, five days	\$18,968,997,731	\$20,568,008,112	- 7.8
Other cities, five days	5,216,411,510	4,488,093,965	+16.2
Total all cities, five days	\$24,185,409,241	\$25,056,102,077	- 3.5
All cities, one day	17,043,282,302	897,618,792	+16.2
Total all cities for week	\$25,228,691,543	\$25,953,720,869	- 2.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 20. For that week there was a decrease of 6.0%, the aggregate clearings for the whole country having amounted to \$28,237,792,310 against \$31,034,004,938 in the same week in 1958. Outside of this city there was a gain of 8.0%, the bank clearings at this center showing a decrease of 21.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 19.9% and in the Boston Reserve District of 1.9% but in the Philadelphia Reserve District the totals record an improvement of 5.7%. In the Cleveland Reserve District the totals show an improvement of 18.2%, in the Richmond Reserve District of 7.9% and in the Atlanta Reserve District of 2.6%. The Chicago and St. Louis Reserve Districts have managed to enlarge their totals by 13.0% and the Minneapolis Reserve District by 7.1%. In the Kansas City Reserve District there is an increase of 4.9%, in the Dallas Reserve District of 6.5% and in the San Francisco Reserve District of 1.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 20—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	977,254,226	996,080,569	- 1.9	900,586,234	846,123,095
2nd New York—9 "	14,950,369,849	18,657,010,023	-19.9	12,773,050,388	12,647,904,803
3rd Philadelphia—11 "	1,307,777,475	1,237,601,666	+ 5.7	1,460,343,233	1,572,218,259
4th Cleveland—7 "	1,746,910,775	1,477,412,392	+18.2	1,602,401,663	1,553,676,735
5th Richmond—6 "	902,569,279	836,442,937	+ 7.9	853,104,987	791,284,846
6th Atlanta—10 "	1,548,240,992	1,509,314,714	+ 2.6	1,404,960,507	1,312,161,414
7th Chicago—17 "	1,914,152,042	1,693,267,627	+13.0	1,632,741,727	1,634,955,818
8th St. Louis—4 "	855,090,787	756,786,921	+13.0	732,341,249	741,785,472
9th Minneapolis—7 "	842,783,316	786,872,797	+ 7.1	727,755,906	689,402,471
10th Kansas City—9 "	833,171,709	793,900,156	+ 4.9	703,583,071	728,126,080
11th Dallas—6 "	719,004,064	675,056,192	+ 6.5	607,686,364	585,784,640
12th San Francisco—10 "	1,640,467,796	1,614,258,945	+ 1.6	1,535,880,339	1,436,822,897
Total—108 cities	28,237,792,310	31,034,004,938	- 6.0	24,534,435,668	24,540,336,539
Outside New York City	13,861,274,980	12,833,346,882	+ 8.0	12,635,220,056	12,354,379,602

We now add our detailed statement showing the figures for each city for the week ended June 20, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,072,954	2,920,965	+39.4	3,007,084	2,585,444
Portland	7,525,510	6,725,460	+11.9	8,274,489	7,125,605
Massachusetts—Boston	803,882,132	844,004,237	- 4.8	746,410,007	704,689,107
Fall River	4,150,177	3,182,849	+30.4	3,696,377	3,764,188
Lowell	2,069,559	1,394,608	+48.4	1,877,790	1,717,386
New Bedford	4,059,140	3,489,098	+16.3	3,856,478	3,511,624
Springfield	15,970,199	15,038,682	+ 6.2	14,871,204	15,603,270
Worcester	15,114,918	13,564,493	+11.4	13,555,467	10,707,716
Connecticut—Hartford	44,688,807	43,739,529	+ 2.2	43,886,588	39,666,424
New Haven	29,904,786	22,634,973	+32.1	25,139,952	24,614,326
Rhode Island—Providence	41,935,100	36,325,100	+15.4	32,363,000	28,742,100
New Hampshire—Manchester	3,880,964	3,060,574	+26.8	3,147,798	3,395,905
Total (12 cities)	977,254,226	996,080,569	- 1.9	900,586,234	846,123,095
Second Federal Reserve District—New York—					
New York—Albany	31,315,933	34,025,205	- 8.0	27,313,361	22,740,349
Buffalo	186,131,970	162,615,690	+14.5	162,591,653	172,143,191
Elmira	2,903,385	3,064,464	-29.9	3,373,931	2,923,180
Jamestown	4,474,924	3,677,809	+21.7	4,188,824	4,118,553
New York	14,376,517,330	18,200,658,056	-21.0	12,299,215,612	12,185,956,937
Rochester	56,119,854	44,933,635	+24.9	44,599,451	41,865,719
Syracuse	103,055,184	30,035,490	+239.5	28,325,266	25,716,055
Connecticut—Stamford	(a)	(v)	-	28,875,047	28,286,505
New Jersey—Newark	82,356,665	81,950,909	+ 0.5	76,210,485	74,669,114
Northern New Jersey	106,494,554	96,099,745	+10.8	98,356,758	89,485,206
Total (9 cities)	14,950,369,849	18,657,010,023	-19.9	12,773,050,388	12,647,904,803

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,091,301	1,690,641	+23.7	1,909,895	1,787,463
Bethlehem	1,220,024	2,307,229	-47.9	2,352,436	1,948,018
Chester	2,471,124	2,603,176	- 7.2	2,425,177	2,273,103
Lancaster	5,388,008	4,756,178	+13.3	4,352,527	4,340,233
Philadelphia	1,226,000,000	1,160,000,000	+ 5.7	1,388,000,000	1,505,000,000
Reading	4,660,899	4,172,366	+ 1.2	3,840,428	3,913,563
Scranton	8,094,106	9,967,508	-18.8	7,727,320	7,756,775
Wilkes-Barre	5,094,601	3,955,435	+28.8	3,918,698	3,879,447
York	8,139,095	7,584,746	+ 7.3	7,850,930	8,065,158
Delaware—Wilmington	32,344,650	21,633,619	+49.5	19,723,113	19,672,093
New Jersey—Trenton	12,273,667	18,870,768	-35.0	18,242,709	13,562,403
Total (11 cities)	1,307,777,475	1,237,601,666	+ 5.7	1,460,343,233	1,572,218,259

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	14,730,318	12,537,952	+17.5	14,903,160	11,499,643
Cincinnati	358,379,536	317,728,689	+12.8	329,059,675	312,596,517
Cleveland	798,233,591	594,759,029	+19.1	664,500,285	633,186,445
Columbus	72,160,000	66,168,809	+ 9.1	62,265,900	56,453,500
Mansfield	16,000,765	14,079,720	+13.6	13,575,912	17,890,073
Youngstown	17,005,341	13,331,656	+27.6	16,415,312	15,827,344
Pennsylvania—Pittsburgh	560,400,622	458,906,546	+22.1	501,691,419	506,223,176
Total (7 cities)	1,746,910,775	1,477,412,392	+18.2	1,602,401,663	1,553,676,735

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	3,928,410	3,992,417	- 1.6	4,489,807	4,194,530
Virginia—Norfolk	24,541,900	22,323,102	+ 9.9	24,247,916	19,894,012
Richmond	271,063,845	239,730,706	+13.1	228,069,148	223,588,077
South Carolina—Charleston	10,484,759	8,234,224	+27.3	8,293,335	7,542,570
Maryland—Baltimore	441,665,011	416,966,100	+ 5.9	436,302,037	390,597,821
District of Columbia—Washington	150,886,254	145,196,368	+ 3.9	151,702,744	145,467,846
Total (6 cities)	902,569,279	836,442,937	+ 7.9	853,104,987	791,284,846

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	38,238,172	33,273,671	+14.9	34,683,564	34,472,762
Nashville	179,855,863	165,701,403	+ 8.5	160,581,754	149,865,078
Georgia—Atlanta	481,000,000	513,300,000	- 6.3	450,000,000	413,700,000
Augusta	7,354,880	6,207,021	+18.5	6,721,770	6,978,110
Macon	6,881,531	6,384,515	+ 7.8	7,402,399	7,148,561
Florida—Jacksonville	315,107,486	292,075,043	+ 7.9	272,637,231	252,348,854
Alabama—Birmingham	269,699,409	247,720,471	+ 8.8	214,041,380	214,961,253
Mobile	17,344,077	15,095,624	+14.9	16,849,910	14,579,542
Mississippi—Vicksburg	705,440	587,959	+20.0	642,161	542,627
Louisiana—New Orleans	232,054,134	228,969,007	+ 1.3	241,400,338	217,504,615
Total (10 cities)	1,548,240,992	1,509,314,714	+ 2.6	1,404,960,507	1,312,161,414

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,599,094	2,495,015	+44.3	1,280,716	2,922,470
Grand Rapids	20,430,059	20,308,956	+ 0.6	22,491,721	21,465,052
Lansing	12,868,065	11,676,510	+10.2	9,007,800	9,890,516
Indiana—Fort Wayne	16,882,811	13,331,932	+26.6	11,356,276	12,927,659
Indianapolis	104,329,600	94,108,000	+10.9	83,461,000	84,418,000
South Bend	11,654,245	9,465,309	+23.1	15,990,682	10,179,244
Terre Haute	6,272,840	5,058,980	+24.0	5,534,665	4,194,660
Wisconsin—Milwaukee	169,821,471	146,413,743	+16.0	138,243,717	134,040,258
Iowa—Cedar Rapids	7,919,086	7,724,023	+ 2.5	7,104,600	6,792,516
Des Moines	57,120,019	54,689,190	+ 4.4	44,067,001	40,889,240
Sioux City	21,666,343	17,532,072	+23.6	14,587,346	13,585,053
Illinois—Bloomington	1,956,316	2,095,713	- 6.6	1,491,570	2,029,605
Chicago	1,428,216,043	1,262,233,516	+13.2	1,226,084,234	1,246,316,825
Decatur	7,981,552	8,446,224	- 5.5	8,810,518	7,577,418
Peoria	21,717,827	16,715,414	+29.9	20,899,108	19,761,047
Rockford	13,242,854	12,121,995	+ 9.2	15,198,022	10,393,284
Springfield	8,473,317	8,851,035	- 4.3	7,432,751	7,552,676
Total (17 cities)	1,914,152,042	1,693,267,627	+13.0	1,632,741,727	1,634,955,818

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	428,400,000	393,000,000	+ 9.0	379,200,000	387,600,000
Kentucky—Louisville	238,118,754	210,942,897	+12.9	210,154,713	212,966,254
Tennessee—Memphis	184,611,553	149,688,738	+23.3	140,150,296	138,227,657
Illinois—Quincy	3,960,080	3,153,286	+25.5	2,836,240	3,081,561
Total (4 cities)	855,090,727	756,786,921	+13.0	732,341,249	741,785,472

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	12,860,851	9,640,746	+33.4	13,099,537	14,865,308
Minneapolis	567,329,655	528,689,562	+ 7.3	490,025,723	467,597,597
St. Paul	220,571,658	209,633,637	+ 5.2	189,078,292	172,334,405
North Dakota—Fargo	13,586,108	11,441,876	+18.7	10,236,177	9,446,159
South Dakota—Aberdeen	5,073,222	5,094,267	- 0.4	5,292,906	4,712,408
Montana—Billings	7,356,093	6,243,181	+17.8	5,606,352	6,215,476
Helena	16,005,729	16,129,528	- 0.8	14,416,919	14,210,967
Total (7 cities)	842,783,316	786,872,797	+ 7.1	727,755,906	689,402,471

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 19, 1959 TO JUNE 25, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 19 \$	Monday June 22 \$	Tuesday June 23 \$	Wednesday June 24 \$	Thursday June 25 \$
Argentina, peso—					
Free	.0107683	.0109475	.0113624	.0113880	.0115148
Australia, pound	2.241513	2.241434	2.241274	2.241593	2.241832
Austria, schilling	.0385140*	.0385140*	.0385140*	.0385140*	.0385140*
Belgium, franc	.0200130	.0200130	.0200120	.0200100	.0200100
Canada, dollar	1.041718	1.043437	1.045000	1.045562	1.045562
Ceylon, rupee	.210725	.210737	.210712	.210712	.210725
Finland, markka	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*
France (Metropolitan), franc	.00203940	.00203935	.00203930	.00203940	.00203940
Germany, Deutsche mark	.239335	.239340	.239350	.239350	.239375
India, rupee	.210460	.210475	.210450	.210452	.210465
Ireland, pound	2.813100	2.813000	2.812800	2.813200	2.813500
Italy, lira	.00161080	.00161050	.00161070	.00161050	.00161060
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328366	.328433	.328500	.328600	.328533
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265090	.265140	.265145	.265130	.265150
New Zealand, pound	2.785247	2.785148	2.784950	2.785346	2.785643
Norway, krone	.140550	.140556	.140543	.140543	.140543
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349950*	.0349950*	.0349950*	.0349950*	.0349950*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193296	.193308	.193321	.193323	.193340
Switzerland, franc	.232106	.232043	.232068	.232043	.232078
Union of South Africa, pound	2.802590	2.802490	2.802291	2.802689	2.802988
United Kingdom, pound sterling	2.813100	2.813000	2.812800	2.813200	2.813500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 24, 1959	June 17, 1959	June 25, 1959
ASSETS—			
Gold certificate account	18,561,142	73,752	1,373,249
Redemption fund for F. R. notes	921,788	7,760	89,390
Total gold certificate reserves	19,482,930	81,512	1,462,639
F. R. notes of other banks	350,868	31,378	12,615
Other cash	366,950	14,784	15,723
Discounts and advances	909,236	222,243	781,257
Industrial loans	1	—	342
Acceptances—bought outright	25,397	999	17,827
U. S. Government securities:			
Bought outright—			
Bills	1,918,200	25,200	302,160
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,919,262	25,200	963,540
Held under repurchase agree't	—	—	44,000
Total U. S. Govt. securities	25,919,262	25,200	919,540
Total loans and securities	26,853,896	248,442	1,682,628
Due from foreign banks	15	—	—
Uncollected cash items	5,578,746	1,538,737	480,554
Bank premises	96,096	35	7,835
Other assets	172,978	12,535	20,925
Total assets	52,902,479	1,794,439	894,580
LIABILITIES—			
Federal Reserve notes	27,307,517	45,273	738,062
Deposits:			
Member bank reserves	18,188,029	680,683	379,648
U. S. Treasurer—general acct.	532,009	153,587	8,352
Foreign	337,474	59,644	69,061
Other	363,578	86,116	21,031
Total deposits	19,421,090	553,598	323,266
Deferred availability cash items	4,667,729	1,208,388	365,549
Other liab. & accrued divids.	39,957	664	16,277
Total liabilities	51,436,293	1,806,595	796,622
CAPITAL ACCOUNTS—			
Capital paid in	379,476	488	26,347
Surplus	868,410	—	*31,669
Other capital accounts	218,300	11,668	39,942
Total liab. & capital accts.	52,902,479	1,794,439	894,580
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	41.7%	4%	3.1%
Contingent liability on accept- ances purchased for foreign correspondents	77,434	2,593	37,607
Industrial loan commitments	360	—	631

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 17: A decrease of \$381 million in holdings of U. S. Government securities, and increases of \$988 million in loans adjusted, \$426 million in reserve balances with Federal Reserve Banks, and \$1,093 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$779 million at all reporting member banks; the principal increases were \$376 million in New York City, \$79 million in the Chicago District, \$52 million in the San Francisco District, and \$45 million in the Dallas District. This week's increases include loans for quarterly tax due needs. Changes according to industry appear in another press release. Real estate loans increased \$59 million and "other" loans increased \$118 million.

Holdings of U. S. Government securities decreased in all categories: Treasury bills by \$177 million, Treasury

certificates of indebtedness \$78 million, Treasury notes \$71 million, and U. S. Government bonds by \$55 million. Holdings of "other" securities decreased \$78 million.

Demand deposits adjusted decreased \$207 million in New York City, \$109 million in the San Francisco District, and \$75 million in the Chicago District, but they increased \$75 million in the Kansas City District, \$55 million in the Boston District, and \$54 million in the Dallas District; there was a net decrease of \$203 million at all reporting member banks. Demand deposits credited to domestic banks increased \$282 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$260 million and borrowings from others decreased \$664 million. Loans to banks decreased \$488 million.

A summary of assets and liabilities of reporting member banks follows:

	June 17, 1959	June 18, 1959	June 19, 1959
ASSETS—			
Loans and investments adjusted*	95,229	529	759
Loans adjusted*	57,897	988	3,645
Commercial and industrial loans	32,017	779	2,214
Agricultural loans	625	7	131
Loans to brokers and dealers for pur- chasing or carrying securities	2,169	41	1,502
Other loans for purchasing or carrying securities	1,361	17	27
Real estate loans	10,207	59	1,337
Other loans	12,762	118	1,571
U. S. Government securities—total	28,072	381	4,327
Treasury bills	2,060	177	267
Treasury certificates of indebtedness	2,103	76	505
Treasury notes	6,537	71	261
U. S. bonds	17,372	55	4,304
Other securities	9,260	78	77
Loans to banks	1,306	488	298
Reserves with Federal Reserve Banks	13,082	426	466
Cash in vault	1,017	11	18
Balances with domestic banks	2,603	199	122
LIABILITIES—			
Demand deposits adjusted	57,184	203	250
Time deposits except U. S. Government	28,561	20	494
U. S. Government deposits	2,814	1,093	2,383
Interbank demand deposits—			
Domestic banks	10,822	282	589
Foreign banks	1,509	57	50
Borrowings—			
From Federal Reserve Banks	999	260	893
From others	1,021	664	108

*Exclusive of loans to banks and after deduction of valuation re-
serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Maryland & Pennsylvania RR.—		
4% (2% fixed int.) ser. B bonds due Mar. 1, 1984	Jun 30	*
Pennsylvania RR.—		
Gen. mtge. 4½% bonds series "E" due July 1, 1984	Jun 30	2569
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
Shares of 5½% cumulative prior preferred stock	Aug 14	2562
Ampal-American Palestine Trading Corp.—		
4% s. f. debts, series B due July 1, 1967	July 1	2670
Amun-Israel Housing Corp.—		
15 year 3% s. f. bonds series 1965	July 1	2562
Anglo-Lautaro Nitrate Corp.—		
5% debts. of 1956, due June 30, 1966	Jun 30	*
Compo Shoe Machinery Corp.—		
5% cum. conv. preferred stock	Jun 30	2672
Hidrandina (Energia Hidroelctrica Andiana) S. A.—		
20-year s. f. 7% secured bonds due July 1, 1971	July 1	*

Company and Issue—	Date	Page
Interprovincial Pipe Line Co.—		
3½% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	July 1	2676
Mansfield Telephone Company—		
1st mortgage 5% bonds due April 1, 1960	Jun 30	2459
Newman-Crosby Steel Co.—		
5½% subord. debts. due July 1, 1963	Jun 30	2244
Northeastern Water Co.—		
6% coll. bonds due Jan. 1, 1968	July 1	2678
Phuella Industries, Inc.—		
6% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.—		
5¼% 1st mtge. pipe line bonds, series due 1977	July 1	2614
Union Gas Co. of Canada, Ltd.—		
5¼% s. f. debts. due Jan. 15, 1975	July 15	*
Welsbach Corp.—		
15-year 4½% bonds due July 1, 1962	July 1	2835
Western Maryland Ry. 5½% debts. due Jan. 1, 1982	July 1	2726

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Amerace Corp. \$2.50 preferred stock	July 8	*
Christiania Oil Corp.—		
5% conv. subord. notes due Feb. 1, 1960	July 15	*
Crane Co. 3½% s. f. debts. due May 1, 1977	Jun 30	2564
Crowell-Collier Publishing Company—		
5% convertible debentures due Aug. 1, 1965	Jun 30	2459
Crum & Forster, Inc. 8% preferred stock	Jun 30	1572
Flying Tiger Line Inc.—		
5½% debentures (subordinated) due July 1, 1967	July 1	2565
Foots Bros. Gear & Machine Corp.—		
5¼% convertible cumulative preferred stock	Aug 1	2783
Koehring Co., 5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association—		
4½% cum. conv. preferred stock	July 1	2244
Precision Transformer Corp.—		
6% 10-year conv. debts. (subord.) due July 15, 1967	July 15	2830
Signal Oil & Gas Co. preferred stock	July 2	2461
Universal Windings Co.—		
5½% conv. subord. debts. due Dec. 31, 1972	July 31	*
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	2835

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	7-1	6-15
General Telephone Co. of the Southeast—			
5.80% preferred (quar.)	36¼c	7-1	6-19
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	8-1	7-10
5.10% preferred (quar.)	25¼c	7-1	6-10
5½% preferred (quar.)	27¼c	7-1	6-10
3.60% preferred (quar.)	28c	7-1	6-10
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
General Telephone & Electronics Corp.—			
Common (quar.)	50c	6-30	6-19
4¼% preferred (quar.)	53¼c	7-1	6-19
4.36% preferred (quar.)	54¼c	7-1	5-19
4.40% preferred (quar.)	55c	7-1	5-19
4.75% preferred (quar.)	59¼c	7-1	5-19
5.28% preferred (quar.)	68c	7-1	5-19
General Time Corp. (quar.)	25c	7-1	6-18
General Tire & Rubber Co.—			
7½% preferred (quar.)	\$1.37½	6-30	6-12
\$5 preferred (quar.)	\$1.25	6-30	6-12
4½% preferred (quar.)	\$1.12½	6-30	6-12
4¼% preferred (quar.)	\$1.06¼	6-30	6-12
General Waterworks—			
80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
Genesco, Inc., common (quar.)	37¼c	7-31	7-17
\$3.50 preference series A (quar.)	87¼c	7-31	7-17
Genesee Brewing Co., class A com. (quar.)	7½c	7-1	6-15
Class B common (quar.)	7½c	7-1	6-15
Genuine Parts Co. (quar.)	25c	7-1	6-12
Genung's Inc. (quar.)	17½c	7-1	6-15
Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	7-1	6-21
Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15
\$4.92 preferred (quar.)	\$1.23	7-1	6-15
\$5.00 preferred (quar.)	\$1.25	7-1	6-15
Gera Corp., \$6 voting pfd. (quar.)	\$1.50	6-29	6-15
Getty Oil (stk. div.) (1/20th sh. of Spartan Aircraft for each share held)	—	6-30	6-5
Giant Portland Cement (quar.)	23c	7-1	6-15
Giant Yellowknife Gold Mines, Ltd.—			
Interim	115c	6-29	6-5
Gibson Art Co. (quar.)	50c	7-1	6-19
Giddings & Lewis Machine Tool	10c	6-29	6-18
Gielow (J. J.) & Sons	3c	7-1	6-15
Gilmore Industries, Inc.	10c	7-1	6-19
Stock dividend	2½	7-1	6-19
Glatfelter (P. H.) new com. (initial)	25c	8-1	7-15
4¼% preferred (quar.)	56¼c	8-1	7-15
4½% preferred (quar.)	57¼c	8-1	7-15
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
Glidden Company (quar.)	50c	7-1	6-8
Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	7-1	6-10
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Goldblatt Bros. (quar.)	12¼c	7-1	6-8
Goodrich (B. F.) Co. (quar.)	55c	6-30	6-5
Goodyear Tire & Rubber (Canada), Ltd.—			
Common (quar.)	18¼	6-30	6-10
4% preferred (quar.)	150c	7-31	7-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Griesedieck Co., common (increased)	20c	7-1	6-19	Imperial Tobacco Co. of Canada Ltd. (quar.)	\$12 1/2	6-30	5-29	Kerr Income Fund (monthly)	5c	7-15	7-3
5% conv. preferred (quar.)	37 1/2c	8-1	7-17	Incorporated Income Fund (Mass.)	11c	7-15	6-18	Monthly	5c	8-15	8-4
Griggs Equipment Inc.	7 1/2c	6-30	6-17	Indiana & Michigan Electric				Monthly	5c	9-15	9-4
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30	4 1/2% preferred (quar.)	\$1.03 1/2	7-1	6-8	Kerr Mfg., 6% partic. class A (quar.)	4 1/2c	6-30	6-19
Extra	\$3	7-15	6-30	4 1/2% preferred (quar.)	\$1.03	7-1	6-8	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5
Gulf Life Insurance Co. (Dallas) (quar.)	12 1/2c	8-1	7-15	4 1/2% preferred (quar.)	\$1.14	7-1	6-8	4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-5
Gulf Mobile & Ohio RR.				Indianapolis Power & Light, com. (quar.)	37 1/2c	7-15	7-1	Keyes Fibre Co., 4 1/2% 1st preferred (quar.)	30c	7-1	6-10
5% preferred (quar.)	\$1.25	9-14	8-21	4% preferred (quar.)	\$1	7-15	6-16	Keystone Custodian Funds—			
5% preferred (quar.)	\$1.25	12-14	11-20	4 1/2% preferred (quar.)	\$1.05	7-1	6-16	Class A (initial)	20c	7-15	7-1
Gulf Power Co., 4 1/2% preferred (quar.)	\$1.16	7-1	6-15	4 1/2% preferred (quar.)	\$1.15	7-1	6-16	Keystone Low-Priced Bond Fund			
Gulf States Land & Industries—				Indianapolis Water Co.				"Series B-3" (from net invest. income)	46c	7-15	6-30
\$4.50 prior pfd. (quar.)	\$1.12 1/2	7-1	6-25	5 1/2% preferred (quar.)	\$1.41 1/2	7-1	6-16	Keystone Lower-Priced Com. Stock Fund			
Gustaf-Bacon Mfg. (quar.)	10c	7-10	6-26	5% preferred (quar.)	\$1.25	7-1	6-19	"Series S-4" (7c from investment inc. plus a special distribution of \$1 from net realized profits)	\$1.07	7-15	6-30
				4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-19	Kimberly Clark (quar.)	45c	7-1	6-5
Hahn Brass, Ltd., common (stock divd.)—				Industria Electrica de Mexico S. A.—				King-Seely Corp.	50c	7-15	6-30
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10	American shares	24c	11-16	11-2	Year-end	50c	7-15	6-30
1st preferred	122 1/2c	7-1	6-10	Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5	Kingsport Press, Inc. (quar.)	20c	7-1	6-30
2nd preferred	122 1/2c	7-1	6-10	\$2.25 preferred (quar.)	156 1/4c	6-30	6-5	Kirsch Company (quar.)	25c	7-1	6-1
Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	\$2.75 preferred (quar.)	168 3/4c	6-30	6-5	Knickerbocker Village	13c	7-1	6-12
Haloid Xerox Inc. (quar.)	20c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-5	Koehring Co.			
Hamilton Funds, Inc.—				Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-10	6-30	5% preferred A (quar.)	62 1/2c	6-30	6-15
Series H-D	3c	7-31	7-1	Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15	5% preferred B (quar.)	62 1/2c	6-30	6-15
Series H-C	3c	7-31	7-1	Ingersoll Machine & Tool Ltd.—				5 1/2% preferred (initial)	68 3/4c	6-30	6-15
(Both payments are from ordinary inc.)				Class A participating (quar.)	112 1/2c	7-2	6-15	5% preferred (quar.)	40c	7-1	6-9
Hamilton Mfg. (quar.)	25c	6-30	6-19	4% preferred (quar.)	\$1	7-2	6-15	4% preferred (quar.)	\$1	7-1	6-9
Extra	10c	6-30	6-19	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-2	Kratzer Corp., class A (monthly)	7c	7-1	6-15
Quarterly	25c	9-30	9-18	Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15	Class B (monthly)	7c	7-1	6-15
Hamilton National Associates (increased s-a)	65c	7-1	6-19	Inland Cement, Ltd., 6% partic. pfd. (initial)	130c	7-13	6-30	Class A (monthly)	7c	8-1	7-15
Hammermill Paper Co.				Inland Natural Gas, Ltd., 5% pfd. (quar.)	125c	7-15	6-30	Class B (monthly)	7c	8-1	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Institutional Securities, Ltd.—				Kroger Company			
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-10	Institutional Income Fund (8c from investment inc. and 6c from securities profits)	14c	7-1	6-1	6% 1st preferred (quar.)	\$1.50	7-1	6-15
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17	Insurance Co. of North America (quar.)	75c	7-15	6-30	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Hanover Insurance Co. (N. Y.) (quar.)	50c	7-1	6-17	Insurance Exchange Building Corp. (quar.)	50c	7-1	6-19	Kuhlman Electric Co., 5 1/2% pfd. A (quar.)	13 1/2c	6-1	7-18
Hanover Shoe Co., Inc. (quar.)	25c	7-1	6-19	Insurance Shares Certificates (increased s-a)	25c	7-1	6-18	Kuppenheimer (B.) Co. (s-a)	50c	7-1	6-15
Harbison-Walker Refractories Co.—				Inter-County Telephone & Telegraph Co.—							
6% preferred (quar.)	\$1.50	7-20	7-6	Common (quar.)	50c	7-1	6-15				
Harder Farm International, 1st pfd.	\$1.63	7-1	6-10	5% preferred B (quar.)	31 1/4c	7-1	6-15	Labatt (John) Ltd. (quar.)	130c	7-1	6-12
Harding Carpets, Ltd. (quar.)	112 1/2c	7-1	6-15	5% preferred B (quar.)	31 1/4c	10-1	9-15	Laclede Gas Co., common (quar.)	22 1/2c	7-1	6-15
Harris-Hager Corp. (increased)	40c	7-1	6-19	Interlake Iron Corp.	35c	6-30	6-15	4.32% preferred (quar.)	27c	6-30	6-15
Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-12	Interstate Financial Corp., class A (quar.)	20c	7-1	6-16	5% preferred B (quar.)	31 1/4c	6-30	6-15
Harrisburg Hotel Co.	\$1	7-2	6-10	Class B (quar.)	20c	7-1	6-16	Lafayette National Bank of Brooklyn Inc.	75c	7-1	6-15
Harsco Corp. (quar.)	50c	7-1	6-12	\$1 preferred (quar.)	25c	7-1	6-16	Lakeside Laboratories (quar.)	25c	7-1	6-19
Hartfield Stores, Inc. (quar.)	17 1/2c	7-10	6-25	6% conv. preferred (quar.)	75c	7-1	6-16	Lambert (Alfred) (quar.)	17 1/2c	6-30	6-16
Hartford Times, Inc. (quar.)	25c	6-30	6-15	Interlake Steamship Co.	50c	7-1	6-17	Quarterly	17 1/2c	9-30	9-16
Hartford, Inc.	30c	6-30	6-20	International Harvester Co., common (quar.)	50c	7-15	6-15	Quarterly	17 1/2c	12-31	12-16
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-15	International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30				
Hathaway (C. P.) 5.80% preferred (quar.)	36 1/4c	7-1	6-15	International Minerals & Chemical Corp.—							
Hauserman (E. F.) Co. (quar.)	15c	7-2	6-10	Common (quar.)	40c	6-30	6-12				
Stock dividend	2%	7-2	6-10	4% preferred (quar.)	\$1	6-30	6-12				
				International Power Co. (quar.)	\$3	6-29	6-15				
Hawaiian Electric Co.				Extra	\$2	6-29	6-15				
5% preferred B (quar.)	25c	7-15	7-6	International Resources Fund, Inc.—							
4 1/2% preferred C (quar.)	21 1/4c	7-15	7-6	(From net investment income)	5c	6-30	5-28				
5% preferred D (quar.)	25c	7-15	7-6	International Salt Co.	\$1	7-1	6-15				
5% preferred E (quar.)	25c	7-15	7-6	International Shoe Co. (quar.)	45c	7-1	6-12				
5 1/2% preferred F (quar.)	27 1/2c	7-15	7-6	International Silver, 7% pfd. (quar.)	43 3/4c	7-1	6-10				
5 3/4% preferred G (quar.)	28 3/4c	7-15	7-6	International Telephone & Telegraph Corp.—							
Hawker Siddeley Group, Ltd.—				Quarterly	25c	7-15	6-19				
Amer. dep. rets. (interim)	\$0.41	7-31	6-19	International Textbook (quar.)	75c	7-1	6-5				
Haydock Fund, Inc. (quar.)	15c	7-31	7-1	Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15				
Heinz (H. J.) Co., common (quar.)	50c	7-10	6-23	\$4.30 preferred (quar.)	\$1.20	7-1	6-15				
3 1/2% preferred (quar.)	91 1/4c	7-1	6-12	Interstate Company, common	15c	6-30	6-15				
Hein-Werner Corp. (quar.)	25c	6-30	6-9	5% prior preferred (quar.)	\$1.25	6-30	6-15				
Helena Rubenstein, Inc. (quar.)	35c	7-1	6-15	Interstate Power Co. (Del.)							
Heller (Walter E.) & Co., com. (quar.)	30c	6-30	6-19	4.36% preferred (quar.)	54 1/2c	7-1	6-11				
4% preferred (quar.)	\$1	6-30	6-19	Interstate Securities Co. (quar.)	23c	7-1	6-12				
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-19	Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15				
Hehne (Geo. W.) Co., common (quar.)	40c	7-1	6-12	6% preferred (quar.)	175c	7-15	6-15				
7% preferred (quar.)	43 3/4c	7-1	6-12	Common (quar.)	160c	10-15	9-15				
Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-29	6% preferred (quar.)	175c	10-15	9-15				
Hershey Creamery Co. (quar.)	50c	6-30	6-19	Investors Funding, class A (quar.)	9c	7-10	7-1				
Hertz Corp. (quar.)	25c	7-1	6-17	Class B (quar.)	9c	7-10	7-1				
Higbee Company (quar.)	30c	7-15	7-1	6% preferred (quar.)	7 1/2c	7-10	7-1				
Higbie Mfg. Co. (quar.)	17 1/2c	8-1	7-15	Investors Trust Co. of Rhode Island—							
Hilo Electric Light Co., common	45c	9-15	9-8	\$2.50 preferred (quar.)	37 1/2c	8-1	7-20				
Common	45c	12-15	12-8	Extra	25c	8-1	7-20				
Hinde & Dauch Paper Co. of Canada, Ltd.				\$2.50 preferred (quar.)	37 1/2c	11-2	10-19				
Quarterly	145c	9-25	8-31	Extra	25c	11-2	10-19				
Hines (Edward) Lumber (quar.)	50c	7-10	6-19	Investors Trust Co. of Rhode Island	\$2	8-1	7-21				
Hiram Walker & Walker (Hiram) Gooderham & Worts, Ltd.—				Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15				
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15	4.80% preferred (quar.)	60c	7-1	6-15				
Hoffman Electronics—				4.20% preferred (quar.)	53 3/4c	7-1	6-15				
New common (increased-quar.)	15c	7-31	7-15	Iowa Power & Light—							
Hofmann Industries (stock dividend)—				3.30% preferred (quar.)	82 1/2c	7-1	6-15				
(One share of Dauphin Corp. for each ten shares held)		7-7	6-29	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-15				
Holland Furnace Co. (quar.)	15c	7-1	6-10	4.80% preferred (quar.)	\$1.20	7-1	6-15				
Hollinger Consolidated Gold Mines Ltd.—				4.80% preferred (quar.)	40c	7-1	6-1				
Quarterly	16c	6-30	6-2	Irving Trust Co. (quar.)	5c	6-30	6-15				
Extra	16c	6-30	6-2	Iron, Inc.	5c	7-1	6-19				
Holly Sugar Corp., common (quar.)	30c	8-1	6-30	Island Creek Coal, common (quar.)	50c	7-1	6-19				
5% convertible preferred (quar.)	37 1/2c	8-1	6-30	8% preferred (quar.)	\$1.50	7-1	6-19				
Holmes (D. B.) Co., Ltd. (quar.)	50c	7-1	6-20	Islet Fund, Inc.	40c	7-17	6-24				
Home Dairy Co., 80c pfd. (s-a)	40c	7-1	6-20	Ivey (J. B.) & Co. (quar.)	25c	7-1	6-12				
Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1	Jarell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8				
Home Oil, Ltd., class A (s-a)	112 1/2c	7-1	5-29	Jacobson Mfg. Co. (quar.)	10c	7-1	6-15				
Class B (initial)	112 1/2c	7-1	5-29	Jamaica Public Service, Ltd., common	117 1/2c	7-2	5-29				
Home Title Guaranty Co. (Brooklyn, N. Y.)				7% preference (quar.)	1x\$1.75	7-2	5-29				
Quarterly	25c	6-30	6-23	7% preference B (quar.)	1x 1/4c	7-2	5-29				
Hooker Chemical Corp.—				5% preference C (quar.)	1x 1/4c	7-2	5-29				
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19	5% preference D (quar.)	1x 1/4c	7-2	5-29				
Horn & Hardart-Baking (New Jersey) (quar.)	\$1.75	7-1	6-19	5% preference E (quar.)	1x 1/4c	7-2	5-29				
Horne (Joseph) Co. (quar.)	45c	8-1	7-20	Jamaica Water Supply Co.							
Hornier (Frank W.), Ltd., class A (quar.)	112 1/2c	7-2	6-1	8% preferred A (quar.)	\$1.25	6-30	6-15				
Hotel Corp. of America—				Jamestown Telephone							
5% pfd. (this payment clears arrears)	\$8.12 1/2	6-30	6-20	6% 1st preferred (quar.)	\$1.25	7-1	6-15				
5% preferred (quar.)	31 1/4c	6-30	6-20	Jeanette Glass, 7% preferred (accum.)	\$1.75	7-1	6-15				
Houdaille Industries, Inc., common (quar.)	25c	7-1	6-12	Jefferson Electric (quar.)	15c	6-30	6-8				
\$2.25 preferred (quar.)	56 1/4c	7-1	6-12	Jenkins Bros., Ltd., (quar.)	140c	7-3	6-19				
Household Finance Corp., common (quar.)	30c	7-15	6-30	Jenkins Bros., non-voting common (quar.)	25c	6-30	6-19				
3 3/4% preferred (quar.)	93 3/4c	7-15	6-30	Founders shares	\$1	6-30	6-19				
4% preferred (quar.)	\$1	7-15	6-30	Jewel Tea, common (quar.)	30c	8-31	8-17				
4 1/2% preferred (quar.)	\$1.10	7-15	6-30	3 3/4% preferred (quar.)	93 3/4c	8-1	7-17				
Houston Natural Gas Corp., common (quar.)	20c	6-30	6-12	3 3/4% preferred (quar.)	93 3/4c	11-2	10-19				
5% preferred (quar.)	62 1/2c	6-30	6-12	Johnson Service Co.	50c	6-30	6-18				
5% preferred (\$2											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mansfield Tire & Rubber—				Montrose Chemical (quar.)	15c	7-10	6-10	Northern Indiana Public Service—			
New common (initial quar.)	20c	7-20	6-30	Moore Corp., Ltd., new common (initial)	120c	7-2	6-5	4.40% preferred (quar.)	44c	6-30	5-22
Manufacturers Life Insurance (Ontario)—				Common	120c	10-1	8-28	4.1% preferred (quar.)	\$1.06 1/4	7-14	6-19
Increased semi-annually	\$1.55	7-2	6-5	7% preferred A (quar.)	\$1.75	7-2	6-5	4.1% preferred (quar.)	\$1.12	7-14	6-19
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15	7% preferred B (quar.)	\$1.75	7-2	6-5	4.22% preferred (quar.)	\$1.03	7-14	6-19
Maple Leaf Gardens, Ltd. (quar.)	130c	7-15	7-2	Morrell (John) & Co. (quar.)	15c	6-30	6-15	Northern Insurance Co. of N. Y. (quar.)	37 1/2 c	8-14	8-3
Maple Leaf Milling, 5% preferred (quar.)	\$1.25	7-1	6-18	Stock dividend	2c	6-30	6-15	Northern Natural Gas Co.			
Maracaibo Oil Exploration (year-end)	15c	7-1	6-17	Morgan Engineering—				5 1/2 % preferred (quar.)	\$1.37 1/2	7-1	6-19
Marcom Automotive Products—				\$2.50 prior preferred (quar.)	62 1/2 c	7-1	6-15	5.80% preferred (quar.)	\$1.45	7-1	6-19
Increased quarterly	30c	6-30	6-22	Morgan Guaranty Trust Co. of New York—				Northern Ohio Telephone (quar.)	40c	7-1	6-12
Stock dividend subject to approval of				Initial	80c	7-15	6-15	Northern Pacific Ry. (quar.)	50c	7-31	7-10
stockholders July 21	100%	7-22		Morrison Cafeterias Consolidated, Inc.—				Northern Quebec Power, Ltd., com. (quar.)	40c	7-24	6-30
Marine Corp. (Milwaukee)	37 1/2 c	7-1	6-18	7% preferred (quar.)	\$1.75	7-1	6-19	Northern States Power Co. (Minn.)—			
Marine Midland Corp., common (quar.)	25c	7-1	6-12	Motor Finance Corp., 5% preferred (quar.)	\$1.25	6-29	6-11	Common (quar.)	27 1/2 c	7-20	6-30
4% preferred (quar.)	50c	7-15	6-12	Motor Products Corp. (quar.)	40c	6-30	6-19	\$3.60 preferred (quar.)	90c	7-15	6-30
Maritime Telegraph & Telephone Co., Ltd.—				Mount Royal Dairies, Ltd.				\$4.08 preferred (quar.)	\$1.02	7-15	6-30
Common (quar.)	120c	7-15	6-22	Common (stock dividend)	2c	7-1	6-1	\$4.16 preferred (quar.)	\$1.02 1/2	7-15	6-30
7% preferred B (quar.)	117 1/2 c	7-15	6-22	Montana Power Co.—				\$4.11 preferred (quar.)	\$1.02 3/4	7-15	6-30
Market Basket (Calif.) com. (quar.)	25c	7-1	6-20	(Increased quar. after 3-for-1 split)	60c	7-27	6-26	\$4.16 preferred (quar.)	\$1.04	7-15	6-30
81 preferred (quar.)	25c	7-1	6-20	Motorola, Inc. (quar.)	37 1/2 c	7-15	6-29	Northern Telephone Co., Ltd., com. (quar.)	22 1/2 c	7-15	6-30
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19	Mountain States Telephone & Telegraph Co.				5 1/2 % preference A (quar.)	\$27 1/2 c	7-1	6-19
Marquette Cement Manufacturing—				Quarterly	\$1.65	7-1	6-19	Northwest Airlines, Inc., com. (quar.)	20c	6-30	6-18
6% preferred (quar.)	12c	7-1	6-30	Mueller Brass Co. (quar.)	35c	6-30	6-16	5 1/2 % preferred (quar.)	\$0.328 1/2 c	6-30	6-18
Marsh (M.) & Son (quar.)	30c	7-1	6-12	Murray Ohio Mfg. (quar.)	50c	7-1	6-24	Northwest Plastics, Inc. (quar.)	5c	6-26	6-12
Marsh Steel & Aluminum (quar.)	50c	7-15	6-30	Muskegon Piston Ring (quar.)	15c	6-30	6-12	Nova Scotia Light & Power Ltd. (quar.)	115c	7-2	6-3
Marshall Field & Co., 4 1/4 % pfd. (quar.)	\$1.06 1/4	6-30	6-15	Mussons (Canada), Ltd. (initial)	150c	8-3	7-15	Norwich & Worcester RR. Co.—			
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-18	Mutual Shares Corp. (from realized capital				8% preferred (quar.)	\$2	7-1	6-12
Martin Company (quar.)	40c	6-24	6-5	gains)	25c	6-30	6-12	Noxchem Chemical Co., common (quar.)	15c	7-1	6-18
Maryland Casualty (quar.)	37 1/2 c	7-20	6-26	Mutual System, Inc., common (quar.)	8c	7-15	6-30	Class B (quar.)	15c	7-1	6-18
Maryland Credit Finance Corp., com. (quar.)	25c	7-1	6-16	6% preferred (quar.)	37 1/2 c	7-15	6-30				
6% preferred (quar.)	\$1.50	7-1	6-16	Mystic Valley Gas Co.	65c	6-29	6-18				
Maryland Shipbuilding & Dry Dock—				N & W Industries, common (quar.)	5c	7-1	6-16	O'Sullivan Rubber, 5% pfd. (accum.)	50c	7-1	6-19
Common (quar.)	31 1/4 c	7-1	6-8	5% preferred (s-a)	62 1/2 c	7-1	6-16	Ocean Cement & Supplies, Ltd. (quar.)	115c	7-2	6-17
4 1/2 % preferred (quar.)	\$1.12 1/2	7-1	6-8	Narda Microwave Corp. (N. Y.)—				Office Specialty Mfg. Co., Ltd. (quar.)	220c	6-30	6-16
Masco Screw Products	5c	7-1	6-13	Stock div. (1 sh. of Narda Ultrasonics Corp.				Ogilvie Flour Mills, Ltd. (increased quar.)	150c	7-2	6-5
Masonite Corp. (quar.)	30c	6-30	6-8	for each 100 shares held)				Ohio Edison Co. common (quar.)	66c	6-30	6-1
Massachusetts Investors Growth Stock Fund				Stock div. (1 sh. of Narda Ultrasonics Corp.				3.90% preferred (quar.)	97 1/2 c	7-1	6-15
Inc.	5c	6-29	5-29	for each 100 shares held)				4.40% preferred (quar.)	\$1.10	7-1	6-15
Massachusetts Investors Trust—				Nashville & Decatur RR. pfd. (quar.)	93 1/4 c	7-1	6-20	4.44% preferred (quar.)	\$1.11	7-1	6-15
Share of beneficial interest (quarterly from				Natco Corp. (quar.)	20c	7-1	6-12	Ohio River Sand Co., 5% pfd. (quar.)	60c	7-1	6-15
net income)	10c	7-27	6-30	National Aeronautical Corp. (increased)	8c	7-31	7-21	Ohio Water Service (quar.)	37 1/2 c	6-30	6-10
Massawippi Valley Ry. (s-a)	\$3	8-1	7-1	National Biscuit Co., common (quar.)	50c	7-15	6-19	Okanagan Telephone Co., common (s-a)	30c	9-1	8-7
Mathlessen & Hegeler Zinc Co.	20c	7-31	7-15	National Cash Register (quar.)	30c	7-15	6-23	40c preferred (s-a)	20c	9-1	8-7
Maxwell, Ltd., common	110c	7-1	6-12	National Chemical & Mfg. (stock dividend)	2c	8-1	7-15	Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10
\$6 partic. preferred (quar.)	\$1.50	7-1	6-12	National Co., Inc. (Mass.), com. (stock div.)	2c	6-30	6-19	4% preferred (quar.)	20c	7-15	6-30
May Department Stores, common (quar.)	55c	9-1	8-14	\$3.60 preferred (quar.)	90c	7-1	6-10	4.24% preferred (quar.)	\$1.06	7-20	6-30
\$3.75 participating preferred (quar.)	93 1/4 c	9-1	8-14	A special meeting of stockholders has been				Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31
3 1/2 % preferred (quar.)	93 1/4 c	10-30	10-9	called on July 10 to approve a proposed				4 1/2 % preferred (quar.)	59 1/2 c	8-14	7-31
\$3.40 preferred (quar.)	85c	9-1	8-14	two-for-one split of the common stock.				4.92% preferred (quar.)	61 1/2 c	8-14	7-31
Mays (J. W.), Inc. (quar.)	25c	7-1	6-19	National Electric Welding Machine (quar.)	15c	8-1	7-15	Old Republic Life Insurance (quar.)	20c	8-1	7-15
McBride (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12	National Life Insurance (Hartford) (quar.)	40c	7-1	6-15	Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10
McCall Corp. (quar.)	15c	8-1	7-10	National Fuel Gas (quar.)	27 1/2 c	7-15	6-30	Oliver Corp. (quar.)	15c	7-2	6-5
McCall Corp., \$2.50 preferred (quar.)	62 1/2 c	6-30	6-15	Extra	5c	7-15	6-30	One-Hour Valet, Inc. (quar.)	7 1/2 c	7-10	6-20
McCrory-McLellan Stores, com. (quar.)	20c	6-30	6-16	National Grocers Co. Ltd., common (quar.)	115c	7-1	6-12	Ontario Loan & Debenture (quar.)	125c	7-2	6-15
3 1/2 % conv. pfd. (quar.)	85c	7-1	6-16	\$1.50 preference (quar.)	137 1/2 c	7-1	6-12	Ontario Realty Supply Co., Ltd.	125c	7-2	6-20
McDermott (J. Ray) (quar.)	15c	6-30	6-15	National Gypsum Co. (quar.)	50c	7-1	6-12	81 participating preferred (accumulative)	225c	8-14	7-14
McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17	National Hosiery Mills, Ltd.				Ontario Steel Products Ltd., com. (quar.)	151.75	8-14	7-14
McKay Machine Co. (quar.)	50c	7-1	6-19	Class A (quar.)	15c	7-2	6-8	7% preferred (quar.)	20c	7-1	6-15
McLean Trucking Co. (quar.)	10c	7-1	6-16	Class A (quar.)	15c	10-1	9-4	Opelika Mfg. (quar.)	75c	7-1	6-15
McNeil Machine & Engineering Co.—				Class A (quar.)	15c	1-4-60	12-4	Orange & Rockland Utilities Inc.—			
Class A 5% convertible preferred (quar.)	50c	7-1	5-29	Class B	15c	7-2	6-5	4.75% preferred B (quar.)	\$1.19	7-1	6-22
McQuay, Inc., common (quar.)	12 1/2 c	7-1	6-15	Class B	15c	7-2	6-5	4% preferred D (quar.)	\$1	7-1	6-22
5% preferred (quar.)	25c	7-1	6-15	National Investors Corp. (quar.)	6c	6-30	6-10	Oregon Portland Cement, class A	20c	7-1	6-20
McQuay-Norris Mfg. (quar.)	30c	8-1	6-29	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-3	7-8	Osborn Mfg. Co.	35c	6-30	6-24
Mead Johnson & Co., common (quar.)	30c	7-1	6-15	National Linen Service, com. (incr. quar.)	25c	7-8	6-26	Owens-Corning Fiberglass (quar.)	20c	7-24	7-8
4% preferred (s-a)	2c	7-1	6-15	4 1/2 % preferred (quar.)	\$1.12 1/2	7-8	6-26	Owens-Illinois Glass Co.			
Meadville Telephone, 5% pfd. (s-a)	62 1/2 c	7-1	6-15	5% preferred (quar.)	\$1.25	7-8	6-26	4% preferred (quar.)	\$1	7-1	6-15
Medusa Portland Cement (quar.)	25c	7-1	6-12	National Presto Industries, Inc. (quar.)	15c	6-30	6-12	Oxford Paper Co. (quar.)	25c	7-15	7-1
Melchers Distilleries, Ltd.—				National Propane Corp., \$1.04 pfd. (s-a)	52c	7-1	6-19				
6% participating preferred (s-a)	130c	6-30	5-30	5% 2nd preferred A (quar.)	31 1/4 c	7-1	6-19	Pacific Coast Co., 5% pfd. (quar.)	31 1/4 c	6-30	6-15
McGowan-Educator Food Co.—				5% 2nd preferred B (quar.)	31 1/4 c	7-1	6-19	6% preferred (quar.)	37 1/2 c	6-30	6-15
Class A (this payment clears arrears)	62 1/2 c	7-1	6-19	National Screw & Mfg. (quar.)	62 1/2 c	7-1	6-17	Pacific Finance Corp.—			
Class A (quar.)	12 1/2 c	7-1	6-19	National Securities & Research Corp.	10c	9-4	8-28	4.75% preferred (quar.)	29 1/2 c	8-1	7-15
Merchants Acceptance Corp., common	45c	7-1	6-12	National Securities Series				5% preferred (quar.)	\$1.25	8-1	7-15
Class A (quar.)	45c	7-1	6-12	National Dividend series	5c	7-15	6-30	Pacific Hawaiian Products (quar.)	7 1/2 c	6-30	6-15
Merchants Bank (N. Y.) (quar.)	40c	6-29	6-19	National Bond series	16c	7-15	6-30	Pacific Gas & Electric (quar.)	65c	7-15	6-26
Merck & Company, common (quar.)	35c	7-1	6-12	National Balanced series	12c	7-15	6-30	Pacific Indemnity Co. (quar.)	70c	7-1	6-15
\$3.50 preferred (quar.)	87 1/2 c	7-1	6-12	(All payments are quarterly from net				Pacific Intermountain Express (quar.)	20c	7-1	6-19
Merrimack Essex Electric Co. (quar.)	32c	6-29	6-18	investment income.)				Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19
Merritt-Chapman & Scott (quar.)	30c	6-30	6-17	National Standard Co. (quar.)	40c	7-1	6-15	\$4.40 preferred (quar.)	\$1.10	7-15	6-19
Mesta Machine Co. (quar.)	62 1/2 c	7-1	6-16	National Steel Car, Ltd. (resumed)	120c	7-15	6-24	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-19
Metropolitan Brick, Inc. (quar.)	25c	6-30	6-11	National Sugar Refining (quar.)	50c	7-1	6-15	\$4.75 preferred (quar.)	\$1.18 1/4	7-15	6-19
Metropolitan Edison Co., 3.85% pfd. (quar.)	96 1/4 c	7-1	6-4	National Terminals Corp. (quar.)	25c	6-30	6-22	\$4.75 common (quar.)	\$1.18 1/4	7-15	6-19
3.80% preferred (quar.)	95c	7-1	6-4	National Tile & Mfg.	10c	6-29	6-18	Pacific Outdoor Advertising (quar.)	10c	6-30	6-19
3.90% preferred (quar.)	97 1/2 c	7-1	6-4	National-U. S. Radiator (quar.)	10c	6-30	6-1	Pacific Power & Light Co., common (quar.)	40c	7-10	6-30
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-4	Stock dividend	4c	6-30	6-1	4.52% preferred (quar.)	\$1.13	7-10	6-30
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4	Nation-Wide Securities Co., Inc.				5% preferred (quar.)	\$1.25	7-10	6-30
Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30	Quarterly from net investment income	16c	7-1	6-10	5.64% preferred (quar.)	\$1.41	7-10	6-30
Michigan Abrasive Co.—				Nationwide Corp.—				5.64% preferred (quar.)	\$1.54	7-10	6-30
6% convertible preferred (accum.)	7 1/2 c	7-1	6-20	Stock dividend on class A and B	3c	11-30	11-2	Pacific Telephone & Telegraph			
Michigan Central R. R. (s-a)	\$25	7-31	7-21	Natural Gas Pipe Line, 5 1/4 % pfd. (quar.)	\$1.43 3/4	7-1	6-15	Common (quar.)	\$1.75	6-30	6-15
Michigan Gas & Electric Co., common	50c	6-30	6-16	Neon Products of Canada (quar.)	115c	7-24	7-3	6% preferred (quar.)	\$1.50	7-15	6-30
4.40% preferred (quar.)	\$1.10	8-1	7-16	Quarterly	115c	10-3	10-2	Page-Hershey Tubes, Ltd. (quar.)	\$22 1/2 c	7-2	6-15
4.90% preferred (quar.)	\$1.22 1/2	8-1	7-16	New Britain Machine (quar.)	40c	6-30	6-19	Pan American Sulphur Co.	25c	6-30	6-5
Mid-Texas Telephone, common (quar.)	\$1.50	7-1	6-20	New Brunswick Telephone (quar.)	15c	7-15	6-25	Pantex Mfg. Corp.			
6% preferred (quar.)	30c	7-1	6-20	New England Electric System (quar.)	25c	7-1	6-10	6% preferred (quar.)	37 1/2 c	7-1	6-19
Mid-West Abrasive Co. (quar.)	15c	7-1	6-15	New England Gas & Electric Assn.—				4% preferred (quar.)	\$1	7-1	6-15
Mid-South Gas (increased)	20c	7-1	6-15	Common (quar.)	27 1/2 c	7-15	6-25	Panhandle Eastern Pipe Line Co.—			
Middle South Utilities, Inc. (quar.)	47 1/2 c	7-1	6-10	4 1/2 % preferred (quar.)	\$1.12 1/2	7-1	6-25	4% preferred (quar.)	81	7-1	6-15
Middle States Telephone (Ill.) (increased)	25c	6-30	6-16	New England Power, 6% preferred (quar.)	\$1.50	7-1	6-19	Park Chemical Co. (quar.)	7 1/2 c	8-14	7-31
Midland-Ross Corp., common (quar.)	76c	7-1	6-19	\$4.60 preferred (quar.)	\$1.15	7-1	6-19	Parker Rust Proof Co. (quar.)	37 1/2 c	7-10	6-26
5 1/2 % 1st preferred (quar.)	\$1.37 1/2	7-1	6-19	New England Telephone & Telegraph (quar.)	\$2	6-30	6-10	Patterson Dental Supply of Delaware			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Philip Morris, Inc., common (quar.)	75c	7-15	6-19	Rochester Button (quar.)	25c	7-15	7-3	South Atlantic Gas, common (quar.)	20c	7-1	6-16
3.90% preferred (quar.)	97½c	8-1	7-15	Roche & Genesee Valley RR. (s-a)	\$2	7-1	6-19	5% preferred (quar.)	\$1.25	7-1	6-16
4% preferred (quar.)	\$1	8-1	7-15	Rochester Telephone Corp.	25c	7-1	6-19	South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12
Philippine Long Distance Telephone Co.	12½c	7-15	6-15	Common (quar.)	25c	7-1	6-12	4.50% preferred (quar.)	56½c	7-1	6-12
Stock div. (Subj. to approval of the Philip- pine Islands Foreign Exchange Board)	10%	7-15	6-15	Rockwell-Standard Corp. (quar.)	\$1.25	7-1	6-12	4.60% preferred (quar.)	57½c	7-1	6-12
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12	Roddi Plywood Corp. (quar.)	10c	7-15	6-30	5% preferred A (quar.)	62½c	7-1	6-12
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-6	Roe (A. V.) Canada Ltd., common (quar.)	\$1.00	7-2	6-19	South Carolina Insurance (s-a)	50c	6-30	6-30
Piedmont Lumber (quar.)	10c	6-29	6-19	5% convertible 1st preferred (quar.)	\$1.43½	7-2	6-19	South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	6-15
Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1	Rohr Aircraft Corp. (quar.)	25c	7-31	6-30	South Jersey Gas Co., new com. (initial)	22½c	6-30	6-10
Pioneer Fund, Inc. (stock dividend)	100%	7-1	6-15	Rorer (William H.), Inc. (quar.)	10c	7-31	7-10	Southeastern Factors (s-a)	4c	7-10	6-30
Pittsburgh Brewing Co., common (quar.)	7c	8-1	7-10	Rothmoor Corp., common	10c	7-3	6-12	Extra	3c	7-10	6-30
\$2.50 convertible preferred (quar.)	62½c	8-1	7-10	Class A	5c	7-3	6-12	Southeastern Public Service (quar.)	20c	7-1	6-19
Pittsburgh Ft. Wayne & Chicago Ry.				Royal Crown Cola (quar.)	20c	7-1	6-17	Southeastern Telephone Co. (quar.)	22½c	6-30	6-16
Common (quar.)	\$1.75	7-1	6-10	Royal Dutch Petroleum (N. Y. shares)	\$1.53743	7-8	5-27	Southern Bakeries Co.	25c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-10	1954 certificates (N. Y. shares)	\$1.53743	7-8	5-27	Common (initial quar.)	25c	7-1	6-15
Pittsburgh & Lake Erie RR.	\$1	7-15	7-3	Royal McBee Corp.				50c participating preferred	25c	7-1	6-15
Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15	4½% preferred (quar.)	\$1.12½	7-15	6-30	Participating	22½c	7-1	6-15
Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-19	5% preferred (quar.)	\$1.25	7-15	6-30	Southern California Edison Co.			
Pittston Company, common (quar.)	30c	7-27	7-10	5½% preferred (quar.)	\$1.37½	7-15	6-30	Common (quar.)	65c	7-31	7-5
\$3.50 convertible preferred (quar.)	87½c	7-20	7-10	6% preferred (quar.)	\$1.50	7-15	6-30	4.48% preferred (quar.)	38c	7-31	7-5
Plainfield Union Water (quar.)	75c	7-1	6-16	Royalite Oil Co., Ltd., 5¼% pfd. (quar.)	\$3.281¼	7-1	6-12	4.56% preferred (quar.)	28½c	7-31	7-5
Plastic Wire & Cable (quar.)	25c	7-15	6-30	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10	Southern Nevada Telephone Co.			
Plough, Inc. (quar.)	20c	7-3	6-18	Russell Industries, Ltd.	115c	6-30	6-16	Common (quar.)	25c	7-1	6-15
Plymouth Oil Co. (quar.)	30c	6-29	6-5	Ryder System (increased quarterly)	35c	8-10	7-20	5.44% preferred (quar.)	34c	7-1	6-15
Pomona Tile Mfg. (quar.)	15c	6-29	6-15	(2-for-1 split, subject to approval of Inter- state Commerce Commission)		8-10	7-20	South Penn Oil Co. (quar.)	50c	6-29	6-15
Port Huron Sulphite & Paper Co. (quar.)	35c	7-1	6-24	Sabine Royalty (s-a)	\$1	6-30	6-19	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1
Portable Electric Tools, Inc., com. (quar.)	10c	7-1	6-18	Safeway Stores, Inc., common (monthly)	10c	6-30	5-29	South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16
6% preferred (s-a)	\$3	6-30	6-19	Common (monthly)	10c	7-31	6-29	5% preferred (quar.)	50c	7-1	6-16
Porter Cable Machine (quar.)	20c	7-3	6-19	Common (monthly)	10c	8-31	7-31	Southern California Edison			
Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12	4% preferred (quar.)	\$1	7-1	6-29	Original preferred (quar.)	65c	6-30	6-5
Portland General Electric (quar.)	30c	7-15	6-30	4.30% preferred (quar.)	\$1.07½	7-1	6-29	4.32% preferred (quar.)	27c	6-30	6-5
Portland Transit, common (resumed)	12½c	6-30	6-17	St. Joseph Light & Power				Southern Canada Power Co., Ltd.			
5% preferred (quar.)	31½c	6-30	6-22	5% preferred A (quar.)	\$1.25	7-1	6-15	Common (quar.)	\$62½c	8-15	7-20
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	9-1	8-15	St. Lawrence Corp., Ltd., common (quar.)	\$25c	7-24	6-26	6% participating preferred (quar.)	\$1.50	7-15	6-19
Portsmouth Corp. (quar.)	15c	9-1	8-15	5% preferred A (quar.)	\$1.25	7-24	6-26	Southern Fire & Casualty (quar.)	2c	7-15	6-30
Potomac Electric Power, common (quar.)	30c	6-30	5-18	St. Louis National Stockyards Co.	75c	7-1	6-19	Southern Indiana Gas & Electric			
Power Corp. of Canada, Ltd., com. (quar.)	\$50c	6-30	6-5	St. Louis-San Francisco Ry. Co.				Common (quar.)	40c	6-30	6-10
4½% preferred (quar.)	\$56c	7-13	6-20	5% preferred A (quar.)	\$1.25	9-15	9-1	4.80% preferred (quar.)	\$1.20	8-1	7-15
6% non-cumulative partic. pfd. (quar.)	\$75c	7-1	6-12	5% preferred A (quar.)	\$1.25	12-15	12-1	Southern New England Tele. (increased)	55c	7-15	6-20
Pratt & Lambert, Inc. (quar.)	75c	6-30	6-16	St. Louis Steel Castings, Inc. (quar.)	11c	7-3	6-17	Southern Oxygen (quar.)	15c	6-30	6-19
Pratt Road & Co. (quar.)	30c	6-30	6-19	St. Paul Fire & Marine Insurance Co.				Southern Railway			
Prestole Corp., 5% preferred (quar.)	12½c	6-30	6-19	Increased	32½c	7-17	7-16	5% non-cum preferred (quar.)	25c	8-15	8-14
Preway, Inc. (quar.)	10c	7-10	6-30	St. Regis Paper				Southland Paper Mills (s-a)	\$1	12-10	11-30
Price Bros. & Co., Ltd., common	\$50c	8-1	7-3	\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16
4% preferred (s-a)	\$82	7-1	5-29	Salada-Shiriff-Horsey, Ltd. (quar.)	16c	9-15	8-25	5% preferred A (quar.)	\$1.50	7-1	6-19
Price (T. Rowe) Growth Stock Funds				San Carlos Milling Co., Ltd.	20c	6-29	6-26	Southwestern Electric Power			
(From investment income)	31c	6-30	5-28	San Diego Gas & Electric, common (quar.)	26c	7-15	6-30	4.28% preferred (quar.)	\$1.07	7-1	6-16
Price Gardner Co. (quar.)	30c	9-1	8-14	4.40% preferred (quar.)	22c	7-15	6-30	4.65% preferred (quar.)	\$1.16½	7-1	6-16
Procter & Gamble Co., 8% preferred (quar.)	\$2	7-15	6-25	4½% preferred (quar.)	22½c	7-15	6-30	5% preferred (quar.)	\$1.25	7-1	6-16
Professional Research Fund	10c	6-30	6-19	5% preferred (quar.)	25c	7-15	6-30	Southwestern Investment (stock dividend)	3%	9-2	5-22
Progress Mfg. Co. (quar.)	17½c	7-1	6-15	5.60% preferred (quar.)	28c	7-15	6-30	Southwestern Public Service			
Providence Gas Co. (quar.)	14c	7-1	6-15	Sanborn Company (quar.)	20c	7-15	6-30	4.40% preferred (quar.)	27½c	8-1	7-20
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-15	Sandura Co., common	10c	6-30	6-15	4.36% preferred (quar.)	27½c	8-1	7-20
Provincial Transport, common (quar.)	25c	6-30	6-12	Sandura Co., common	10c	6-30	6-15	3.70% preferred (quar.)	92½c	8-1	7-20
5% preferred (quar.)	63c	7-1	6-12	60c convertible preferred (quar.)	15c	7-1	6-15	3.90% preferred (quar.)	97½c	8-1	7-20
Public Service Co. of North Carolina				Savannah Electric (quar.)	37½c	7-1	6-12	4.15% preferred (quar.)	\$103½	8-1	7-20
Common (quar.)	5c	7-1	6-10	Savannah Electric & Power, com. (quar.)	\$1.09	7-15	7-1	4.40% preferred (quar.)	\$1.10	8-1	7-20
5.60% preferred (quar.)	35c	7-1	6-10	5% preferred (quar.)	\$1.31¼	7-15	7-1	4.60% preferred (quar.)	\$1.35	8-1	7-20
Public Service Electric & Gas, com. (quar.)	45c	6-30	5-29	Savannah Sugar Refining (initial quar.)	30c	7-1	6-16	Sovereign Investors, Inc.			
\$1.40 preferred (quar.)	35c	6-30	5-29	Sawhill Tubular Products				4c from net investment income and 12c from capital gains	16c	6-30	6-15
4.18% preferred (quar.)	\$1.04½	6-30	5-29	Stock dividend	2%	7-24	7-3	Spencer Shoe Corp. (stock dividend)	2%	7-21	6-30
4.30% preferred (quar.)	\$1.07½	6-30	5-29	Schenley Industries Inc. (quar.)	25c	8-10	7-20	Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12½	7-1	5-14
5.06% preferred (quar.)	\$1.25¼	6-30	5-29	Stock dividend	5%	8-10	7-20	Spokane International RR. (quar.)	30c	7-1	6-12
Public Service Co. of Oklahoma				Schering Corp., 5% conv. pfd. (quar.)	37½c	7-15	6-30	Quarterly	30c	10-1	6-14
4% preferred (quar.)	\$1	7-1	6-15	Schuster (Ed.) Co., common (quar.)	25c	7-15	7-1	Quarterly	30c	12-15	12-1
4.24% preferred (quar.)	\$1.06	7-1	6-15	4½% preferred (quar.)	\$1.05¼	7-1	6-17	Springfield Fire & Marine Insurance Co.			
4.65% preferred (quar.)	\$1.16¼	7-1	6-15	Schwitzer Corp.	\$1.18¾	7-1	6-17	Common (quar.)	25c	7-1	6-5
Publication Corp., 7% original pfd. (quar.)	\$1.75	7-1	6-19	Common (increased)	40c	7-30	7-1	\$6.50 preferred (quar.)	\$1.62	7-1	6-5
Puerto Rico Telephone (quar.)	40c	6-30	5-25	5½% preferred (quar.)	27½c	8-1	7-17	Square D Company (quar.)	25c	6-30	6-22
Puget Sound Pulp & Timber Co. (quar.)	20c	6-30	6-19	Seruggs-Vandevort-Barney, Inc.				Stahl-Meyer, \$2-\$5 prior pfd. (accum.)	50c	7-1	6-15
Purex Corp., Ltd., new common (initial)	15c	6-30	6-15	Common (quar.)	15c	7-1	6-19	Standard-Cosco-Thatcher (quar.)	20c	7-1	6-19
Purity Stores, Ltd. (quar.)	10c	7-3	6-19	\$4.50 class A (quar.)	\$1.12½	7-1	6-19	Standard Dredging Corp., com. (special)	15c	7-1	6-15
Pyle National, common (quar.)	30c	7-1	6-12	Scott & Fetzer Co. (stock dividend)	100%	7-1	6-15	\$1.50 convertible preferred (quar.)	40c	9-1	8-17
6% preferred (quar.)	\$2	7-1	6-12	New common (initial monthly)	10c	7-1	6-15	Standard Financial Corp., common (quar.)	11c	6-30	6-19
Quaker Oats Co., common (quar.)	50c	7-20	6-24	Monthly	10c	8-1	7-20	Standard Fire Insurance (N. J.) (quar.)	18½c	6-30	6-19
6% preferred (quar.)	\$1.50	7-20	6-24	Monthly	10c	9-1	8-20	Standard Fruit & Steamship Co.	50c	7-23	7-16
Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-12	Scott Paper Co.				83 participating preference (quar.)	75c	7-1	6-19
5½% preferred (quar.)	\$27½c	7-1	6-12	\$3.40 preferred (quar.)	85c	8-1	7-17	Standard Holding Corp., class A (quar.)	15c	7-10	6-25
Quemont Mining Corp. Ltd.	\$20c	6-29	6-1	\$4 preferred (quar.)	\$1	8-1	7-12	Class B (quar.)	15c	7-10	6-25
Quincy Market Cold Storage & Warehouse				Seaboard Finance Co., common (quar.)	25c	7-10	6-18	Standard Oil Co. (Ohio)			
Quarterly	40c	6-30	6-4	\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-18	3½% preferred "A" (quar.)	93½c	7-15	6-30
Quincy Mining Co., common	25c	7-10	6-12	\$4.75 sinking fund preferred (quar.)	\$1.18¾	7-10	6-18	Standard Paper Mfg. Co., common (quar.)	\$1	7-1	6-19
Common	25c	10-9	9-9	Seaboard Plywood & Lumber	5c	9-1	8-1	6% preferred (quar.)	75c	7-1	6-19
R. & M. Bearings Ltd. (Canada)				Seapak Corp. (initial)	5c	7-15	6-25	Standard Paving & Materials, Ltd. (incr.)	\$60c	7-1	6-12
Class A (quar.)	128c	7-2	6-15	Seas Roebuck Co. (increased quar.)	30c	7-2	5-29	Standard Properties, Inc.	12½c	7-1	6-19
R. T. & E. Corp., Wisconsin	10c	7-20	6-30	Second United Cities Realty, \$5 preferred A	\$2.50	7-1	6-10	Standard Radio, Ltd. (quar.)	15c	7-10	6-18
Racine Hydraulic & Machinery, Inc.				Securities Acceptance Corp., common	10c	9-30	9-10	Standard Shares	40c	7-28	7-14
\$1.20 preferred A (quar.)	30c	6-30	6-19	Stock dividend	3%	7-1	6-10	Standard-Thomson Corp., 5½% pfd. (quar.)	1719	7-1	6-15
Radio Corp. of America, com. (quar.)	25c	7-27	6-19	5% preferred A (quar.)	31½c	7-1	6-10	Stanfields, Ltd., 60c class A (s-a)	230c	7-15	6-30
\$3.50 1st preferred (quar.)	\$7½c	7-1	6-8	Common (quar.)	20c	8-1	7-17	Class B (increased s-a)	240c	7-15	6-30
\$3.50 1st preferred (quar.)	\$7½c	10-1	9-8	\$4.25 preferred (quar.)	\$1.06¼	8-1	7-17	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
Radrock Resources, Inc.	5c	7-10	6-10	Seiberling Rubber Co.				Class B (quar.)	210c	8-1	7-10
Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30	5% class A (quar.)	\$1.25	7-1	6-15	Stanley Home Products (quar.)	50c	7-1	6-15
Ranchers Exploration & Development	10c	6-30	6-20	4½% preferred (quar.)	\$1.12	7-1	6-15	Stanley Works (quar.)	60c	6-26	6-4
Rapid Grip & Batten, Ltd., common (s-a)	\$30c	7-1	6-12	Seismograph Service Corp. (quar.)	10c	6-29	6-23	Starrett Corp.			
6% preferred (s-a)	\$1.50	7-1	6-12	Selama-Dindings Plantation (quar.)	5c	6-30	6-23	50c div. convertible preferred (quar.)	12½c	7-1	6-23
6% preferred (s-a)	\$1.50	10-1	9-14	Selas Corp. of America				2nd series preferred (initial)	8½c	7-1	6-23
Raybestos-Manhattan, Inc. (quar.)	85c	7-1	6-10	50c convertible 2nd preferred (quar.)	12½c	7-1	6-17	Starrett (L. S.) Co. (increased)	80c	6-30	6-19
Reading & Bates Offshore Drilling Co.				Selected American Shares, Inc.				Steak 'n Shake, Inc. (Delaware) (quar.)	7½c	7-15	6-30
30c convertible class A (quar.)	7½c	6-30	6-20	(From investment income)	7c	7-30	6-30	Steiner-Traug Lithograph Corp.			
Reading Company, 4% 2nd pfd. (quar.)	50c	7-9	6-11	Serve, Inc., \$5.25 pfd. (initial)	\$1.31¼	7-1	6-15	Common (quar.)	35c	6-30	6-15
Reading Company	10c	6-30	6-18	Seton Leather (quar.)	35c	7-3	6-25				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Swan Rubber Co. (quar.)	20c	7-1	6-30	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19	Wiser Oil Co. (quar.)	75c	7-1	6-10
Swift & Co. (quar.)	40c	7-1	6-30	Quarterly	\$2.50	10-10	9-18	Wilco Chemical (quar.)	25c	8-1	7-10
Switson Industries, Ltd. (quar.)	17c	6-30	6-12	United Pacific Corp.	25c	6-30	6-12	Wood (John) Industries, Ltd.			
Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12	4½% preferred (quar.)	\$1.12½	7-2	6-15
Symington Wayne Corp. (quar.)	15c	7-15	7-1	Stock dividend	3½c	6-30	6-12	Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
				United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3	Wood, Alexander, Ltd., 5% pref. (quar.)	\$1.50	7-2	6-16
T. I. M. E., Inc. (quar.)	17½c	7-31	7-15	6% preferred (quar.)	37½c	8-1	7-3	Woodall Industries (quar.)	20c	7-15	6-30
Taft Broadcasting (initial quar.)	10c	9-1	8-15	U. S. Cold Storage (initial quar.)	25c	6-30	6-19	Woodley Petroleum Co. (quar.)	12½c	6-30	6-42
Stock dividend	2½c	3-1-60	2-15	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24	Wood Combining Corp. of Canada, Ltd. (quar.)	115c	7-15	6-30
Talcott (James), Inc., common (quar.)	33c	7-1	6-15	U. S. Foli Co., class A (quar.)	10c	7-8	6-11	Woolson Spice Co., common (quar.)	20c	6-29	6-15
5% preferred (quar.)	62½c	7-1	6-15	Class B (quar.)	10c	7-8	6-11	5% preferred (quar.)	\$1.50	6-29	6-15
Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5	U. S. & Foreign Securities—				Woolworth (F. W.), Ltd., ordinary (interim)	a8p	8-25	—
4% preferred (quar.)	150c	7-2	6-5	(25c from capital gains and 15c from ordinary income)	40c	6-30	6-19	Bonus	a4p	8-25	—
Taylor Instruments Cos. (quar.)	30c	7-1	6-12	U. S. Gypsum Co., common (quar.)	50c	7-1	6-5	World Wide Helicopters, Ltd. (stock div.)	5c	7-1	6-15
Taylor, Pearson & Carson (Canada), Ltd. (s-a)	125c	7-2	6-15	Extra	25c	7-1	6-5	Wrigley (Wm.) Jr.—			
Technology Instrument (stock dividend)	2c	7-30	6-30	7% preferred (quar.)	\$1.75	7-1	6-5	Monthly	25c	7-1	6-19
Telephone Service Co. of Ohio—				U. S. Hoffman Machinery Corp.—				Monthly	25c	8-1	7-30
Class A (quar.)	40c	6-30	6-10	4½% preferred (s-a)	22½c	7-1	6-12	Yale & Towne Mfg. (quar.)	37½c	7-1	6-12
Class B (quar.)	40c	6-30	6-10	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10	Yellow Cab Co.—			
Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17	U. S. Plywood Corp., common (quar.)	50c	7-10	6-22	6% convertible preferred (quar.)	37½c	7-31	4-9
Teneco Aircraft Corp. (quar.)	15c	7-2	6-17	3½% preferred A (quar.)	93½c	7-1	6-22	York County Gas (quar.)	65c	8-1	7-15
Tennessee Gas Transmission				3½% preferred B (quar.)	93½c	7-1	6-22	Yosemite Park & Curry (quar.)	7½c	6-30	6-15
4.10% preferred (quar.)	\$1.02½	7-1	6-12	4½% pfd. 2nd voting pfd. (quar.)	\$1.12½	7-1	6-22	Youngstown Steel Door (quar.)	25c	7-15	6-30
4.25% preferred (quar.)	\$1.06½	7-1	6-12	U. S. Printing & Lithograph				Younkers Bros.—			
4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12	5% preference A (quar.)	62½c	7-1	6-15	5% pfd. (\$50 par) (quar.)	62½c	7-1	6-16
4.60% preferred (quar.)	\$1.15	7-1	6-12	U. S. Smelting Refining & Mining Co.—				5% pfd. (quar.)	\$1.25	7-1	6-16
4.64% preferred (quar.)	\$1.16	7-1	6-12	7% preferred (quar.)	87½c	7-15	6-22	7% preferred (quar.)	17½c	7-1	6-16
4.65% preferred (quar.)	\$1.16½	7-1	6-12	U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-9	Tuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-26
4.90% preferred (quar.)	\$1.22½	7-1	6-12	United Steel Corp., Ltd.	220c	6-30	6-9				
5.10% preferred (quar.)	\$1.27½	7-1	6-12	United Stockyards Corp., common (quar.)	17½c	7-15	6-30	Zale Jewelry Co. (quar.)	25c	7-10	6-20
5.12% preferred (quar.)	\$1.28	7-1	6-12	70c convertible preferred (quar.)	17½c	7-15	6-30	Zeller's, Ltd., common	130c	8-1	7-2
5.25% preferred (quar.)	\$1.31½	7-1	6-12	United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	6-26	4½% preferred (quar.)	\$56¼c	8-1	7-2
4.72% preferred (initial)	\$1	7-1	6-12	\$4.20 non-cum. conv. 2nd pfd. (s-a)	12c	7-10	6-26	Zenith Electric Supply Ltd.	14c	6-30	6-15
Tennessee Natural Gas Lines (quar.)	15c	7-1	6-15	United Utilities Inc. (increased)	33c	6-30	6-13	Zenith Radio, new common (initial)	25c	6-30	6-12
Teneco Canada, Ltd., 4% preferred (quar.)	181	7-20	6-30	United Whelan Corp., common (quar.)	7½c	8-31	8-15				
Texas Electric Service, \$4 pfd. (quar.)	81	8-1	7-15	Common (quar.)	7½c	11-30	11-13				
\$4.56 preferred (quar.)	\$1.14	8-1	7-15	\$3.50 preferred (quar.)	87½c	8-1	7-15				
\$4.64 preferred (quar.)	\$1.16	8-1	7-15	\$3.50 preferred (quar.)	87½c	11-1	10-15				
Texas Gas Transmission Corp.				\$3.50 preferred (quar.)	87½c	2-1-60	1-15				
5.40% preferred (quar.)	\$1.35	7-1	6-15	Universal Controls, new com. (initial quar.)	7½c	7-31	7-15				
4.96% preferred (quar.)	\$1.24	7-1	6-15	Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12				
Texas-Illinois Natural Gas Pipe Line—				Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8				
Common (quar.)	30c	9-15	8-15	Extra	50c	8-1	7-8				
\$5 preferred (quar.)	\$1.25	7-1	6-15	8% preferred (quar.)	\$2	7-1	6-13				
Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-22	Universal Oil Products (initial)	12½c	6-30	6-15				
Texas Power & Light, \$4 pfd. (quar.)	81	8-1	7-10	Universal Winding Co. (stock dividend)	100c	6-30	6-19				
\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Upjohn Company (quar.)	16c	8-3	7-10				
\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Utah Power & Light (quar.)	30c	7-1	6-2				
\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Utility Appliance Corp., com. (stock div.)	6c	8-14	7-17				
Texas Utilities Co. (quar.)	44c	7-1	6-1	\$1 convertible preferred (quar.)	25c	7-1	6-15				
Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-20								
Textron, Inc., common (increased)	31½c	7-1	6-15	Van Camp Sea Food Co. (quar.)	25c	8-3	7-15				
\$1.25 convertible preferred (quar.)	31½c	7-1	6-15	Van Dorn Iron Works Co.	25c	6-31	6-10				
Thomas & Betts Co., common (quar.)	20c	6-30	6-15	Van Seiver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-6				
\$5 preferred (quar.)	\$1.25	6-30	6-15	Vendo Company, common (quar.)	15c	6-30	6-12				
Thomas Industries, class A (quar.)	25c	7-1	6-15	\$2.25 preferred (quar.)	56¼c	7-1	6-12				
Class B (quar.)	25c	7-1	6-15	Ventures, Ltd.	125c	7-27	6-23				
Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30	Via, Ltd. (quar.)	175c	7-1	6-20				
Thompson-Starrett Co.—				Victor Chemical Works, common (quar.)	25c	6-30	6-19				
70c conv. preferred (accum.)	17½c	7-2	6-22	3½% preferred (quar.)	87½c	6-30	6-19				
Thor Power Tool Co. (quar.)	40c	6-30	6-15	Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17				
Thorofare Markets, common (quar.)	25c	7-1	6-5	Volunteer Natural Gas (stock dividend)	1c	9-15	8-14				
5% convertible preferred (quar.)	31½c	7-1	6-5	Vulcan Corp., \$4.50 pfd. (quar.)	\$1.12	6-30	6-15				
Timely Clothes, Inc. (resumed)	25c	7-1	6-19	\$3 conv. prior pfd. (quar.)	75c	6-30	6-15				
Tom Bell Royalty (annual)	1c	7-27	7-6								
Time Finance Co. (Ky.) (quar.)	10c	7-1	6-19	Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	7-1	6-19				
Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-9	Waldorf System (quar.)	25c	7-1	6-18				
Class B (quar.)	13c	7-15	7-9	Walker & Co., common (quar.)	25c	8-20	7-24				
Toro Mfg. Corp. (quar.)	30c	7-10	7-2	Class A (quar.)	62½c	7-1	6-5				
Toronto Iron Works Ltd., com. (quar.)	225c	7-1	6-16	Walker (Hiram)-Gooderham & Worts, Ltd.—							
60c class A partic. (quar.)	225c	7-1	6-16	Quarterly	135c	7-15	6-22				
Toronto Star Ltd., 6% 1st pref. (quar.)	175c	6-30	6-15	Extra	135c	7-15	6-22				
Towmotor Corp.	35c	7-1	6-23	Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10				
Trans Caribbean Airways, Inc. (Delaware)—				Wallace & Tiernan, Inc. (quar.)	37½c	7-1	6-18				
Class A (quar.)	7½c	7-15	6-30	Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-15				
Transcon Lines (quar.)	12½c	6-30	6-9	Ware River RR. (s-a)	\$3.50	7-1	6-19				
Extra	7½c	6-30	6-9	Warehouse & Terminals Corp.	2c	7-1	6-15				
Transuc & Williams Steel Forging Corp.—				Warner-Lambert Pharmaceutical Co.—							
Quarterly	25c	6-30	6-17	\$4.50 preferred (quar.)	\$1.12½	7-1	6-30				
Thrifty Investment Corp. (quar.)	12½c	6-30	6-15	Wayne Knitting Mills (quar.)	50c	7-1	6-15				
Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	6-30	6-10	Waukesha Motor Co. (quar.)	50c	7-1	6-1				
4½% preferred (quar.)	\$1.06½	6-30	6-10	Weber, Inc. (quar.)	15c	6-30	6-20				
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	Wellington Fund (quarterly from net investment income)	11c	6-30	6-5				
Tobin Packing (quar.)	20c	7-1	6-15	Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15				
Torrington Company (quar.)	40c	7-1	6-16	West Kootenay Power & Light, Ltd.—							
Year-end	20c	7-1	6-16	7% preferred (quar.)	\$1.75	7-1	6-12				
Towle Mfg. Co. (quar.)	50c	7-15	7-2	West Penn Electric Co. (quar.)	40c	6-30	6-12				
Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10	West Penn Power—							
Class B (quar.)	160c	7-2	6-10	4.10% preferred (quar.)	\$1.02½	7-15	6-20				
4½% preferred (quar.)	\$1.12½	7-2	6-10	4.20% preferred B (quar.)	\$1.05	7-15	6-20				
5% preferred (quar.)	150c	7-2	6-10	4½% preferred (quar.)	\$1.12½	7-15	6-20				
Tri-Continental Corp., common	30c	7-1	6-19	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15				
\$2.70 preferred (quar.)	67½c	7-1	6-19	West Virginia Pulp & Paper (quar.)	30c	7-1	6-8				
Trico Products (quar.)	62½c	7-1	6-17	West Virginia Water Service—							
Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14	\$5 convertible preferred (quar.)	\$1.25	7-1	6-15				
Quarterly	25c	11-25	11-16	Western Carolina Telephone Co.	10c	6-30	6-22				
True Temper Corp.				Western Casualty & Surety (increased quar.)	35c	6-30	6-12				
4½% preferred (quar.)	\$1.12½	7-15	6-30	Western Department Stores (quar.)	20c	7-2	6-10				
5% preferred A (quar.)	\$1.25	7-15	6-30	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15				
Trust Co. of New Jersey (Jersey City)—				\$1.40 preferred (quar.)	135c	7-15	6-15				
Quarterly	10c	7-1	6-11	Western Insurance Securities, class A (quar.)	62½c	8-1	7-15				
Twentieth Century Investors	4c	6-30	6-15	6% preferred (quar.)	\$1.50	7-1	6-12				
Twin City Rapid Transit, 5% pfd. (quar.)	62½c	7-1	6-24	Western Massachusetts Cos. (quar.)	30c	6-30	6-15				
208 South La Salle Street (quar.)	62½c	8-3	7-20	Western Natural Gas—							
Quarterly	62½c	11-2	10-19	5% preferred (1952 series) (quar.)	37½c	7-1	6-12				
Two Guys From Harrison, Inc.—				5% preferred (1955 series) (quar.)	37½c	7-1	6-12				
Class A (quar.)	13½c	7-20	7-10	Western Tablet & Stationery Corp.—							
U-Tote 'M. Inc., common (quar.)	7½c	7-1	6-15	Common (quar.)	35c	7-15	6-25				
5½% preferred (quar.)	13½c	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-14				
Udell Corp.	25c	7-15	7-1	5% preferred (quar.)	\$1.25	10-1	9-10				
Underwriters Trust (N. Y.) (quar.)	82	7-1	6-17	Western Tool & Stamping Co.	15c	7-1	6-15				
Union Acceptance Corp. Ltd., com. (quar.)	17½c	7-1	6-15	Western Union Telegraph Co. (quar.)	30c	7-45	6-19				
60c non-cum partic. 2nd pref. (quar.)	15c	7-1	6-15	Westmoreland, Inc. (quar.)	30c	7-1	6-15				
Union Electric Co.—				Weston (George) Ltd., class A (increased)	117½c	7-1	6-10				
\$3.50 preferred (quar.)	87½c	8-15	7-20	Class B (increased)	117½c	7-1	6-10				
\$3.70% preferred (quar.)	92½c	8-15	7-20	Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-15				
\$4 preferred (quar.)	\$1	8-15	7-20	Wheeling &							

Skill Corp.—Organizes Product Planning Section—

This corporation announces a newly organized product planning section which is expected to strengthen the company's efforts in the development of new products and to continue its leadership in the improvement of established products.—V. 189, p. 2245.

Smith (H. G.) Oil Tool Co.—Stock Offered—

Smith (H. G.) Oil Tool Co.—Stock Offered—A group headed by William R. Staats & Co., Los Angeles, made public offering on June 25 of 110,000 shares of capital stock (no par) at a price of \$9.75 a share.—V. 189, p. 2461.

Smith-Corona Marchant Inc. — Additional Private Placement Details—

This company has placed privately \$6,000,000 of 5½% promissory notes due June 15, 1979. The financing was arranged with the assistance of Lehman Brothers, it was announced on June 22. For details, see V. 189, p. 2832.

Smith-Douglass Co., Inc.—To Vote on Merger Proposal

This company's stockholders on Aug. 7 will vote on proposed merger with Smith Agricultural Chemical Co.—V. 188, p. 793.

Southern Pacific RR.—Equipment Trust Certificates—

Halsey, Stuart & Co. Inc. and associates on June 24 offered an issue of \$6,000,000 Southern Pacific Railroad 4½% equipment trust certificates, maturing annually June 1, 1960 to 1974, inclusive. The certificates are priced to yield from 4.50% to 4.80%, according to maturity. The winning group, which was headed by Halsey, Stuart & Co. Inc. bid 98.2699 for 4½% certificates, which is equivalent to about 4.902% basis. A bid was also received from Salomon Bros. & Hutzler at 98.1077% also for 4½% certificates. Issues approximately all sold at close of business on June 26.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 470 box cars estimated to cost \$7,521,410.—V. 184, p. 1063.

Southern Union Gas Co.—Secondary Offering—

A secondary offering of 20,000 shares of common stock (par \$1) was made on June 12 by White, Weld & Co. at \$26 per share, with a dealer's concession of 65 cents per share. This offering was completed on June 15.—V. 189, p. 1799.

Southwestern Public Service Co.—Earnings Higher—

The company reports gross operating revenues of \$3,838,812 for the month of May, 1959, compared with \$3,376,304 for the same month of the previous year. Gross income for May, 1959, was \$1,032,885 compared to \$830,553 in May, 1958.

Gross operating revenues and gross income were \$46,721,073 and \$12,484,924 for the 12 months ended May 31, 1959, compared with \$43,812,563 and \$11,566,249 for the 12 months ended May 31, 1958, an increase of 7% and 8%, respectively.

Net income for the 12 months ended May 31, 1959, was \$9,259,952, equal, after preferred stock dividends, to \$1.92 per share on the 4,395,299 shares of common stock outstanding at end of said period. For the same 12 months' period of the preceding year, net income was \$8,362,852, equal, after preferred dividends, to \$1.74 per share on 4,387,388 shares outstanding at end of said period.—V. 189, p. 2613.

Speer Carbon Co.—Plans Stock Split—

The stockholders on July 17 will vote on changing the authorized common stock from 800,000 shares of \$2.50 par value to 2,000,000 shares of \$1.25 par value, two new shares to be issued in exchange for each share held. As of June 17, 1959, there were 440,400 common shares outstanding.—V. 184, p. 825.

Sperry Rand Corp.—Shares in Air Force Contract—

See Cutler-Hammer, Inc. above.—V. 189, p. 2724.

(A. E.) Staley Mfg. Co.—Acquisition—

Acquisition by this company of UBS Chemical Corp. has been approved by the latter's stockholders. It is expected that the exchange of one share of Staley stock for each 1½ shares of UBS will be completed by June 30.—V. 189, p. 2397.

Standard Electric Co., Inc.—Common Stock Offered—

The company on June 1 offered 10,000 shares of common stock (par \$25) to its common stockholders of record April 7, 1959, at \$27.50 per share. Record shareholders may waive their rights to subscribe or may have to June 15, 1959, to subscribe in greater sums than pro rata, but subject, however, to allocation of the excess in the event the issue becomes oversubscribed by the shareholders. On all subscriptions by record shareholders made by June 15, 1959, the full issue price of \$27.50 per share, will go to the company, no sales commissions being payable thereon. Shares still remaining unsold are then to be offered to the public through Bache & Co., of San Antonio, Tex., on a best-efforts basis only.

PROCEEDS—The net proceeds will be used for repayment of bank loans and for provision of working capital for the Permalife Glass Fiber Division.

BUSINESS—This company, incorporated in and under the Laws of the State of Texas, is a manufacturer and distributor of batteries under the trade name Reliable.—V. 189, p. 1799.

Standard Oil Co. of California—Consent Judgment—

With respect to the consent judgment entered on June 19 in the West Coast antitrust case, a company spokesman commented:

"To all intents and purposes, the Government lost the case in pretrial proceedings.

"It will be recalled that the Government's primary objective in this suit was to require our company to dispose of its retail marketing operations and thereafter stay out of the sales end of the oil business. This the Court, following pretrial hearings, refused to do, after defendants demonstrated how extensive has been the competition in the oil business since the filing of the suit in 1950. The Court also commented that the Government would not be likely to file this suit now, in the light of the competitive picture since 1950 and today.

"Although confident of ultimate exoneration in court, Standard entered into negotiations for a consent decree after the Court had made these rulings and at the same time the Court strongly urged the parties to try to reach agreement in order to avoid a trial of the case which would take a year or more and be vastly expensive and burdensome to all parties and to the Court.

"The Court assured the litigants that settlement discussion would not be considered as weakness on the part of any of them or as a concession that defendants had done anything wrong.

"It is significant that the judgment expressly states that Standard, even though consenting to the decree, nevertheless does not in any way acknowledge that the Government's charges of combination and conspiracy have ever been justified.

"Furthermore, it will be noted that the decree precludes the Government from hereafter introducing in any suit or proceeding 'evidence to support any claims or contentions that prior to the date of entry hereof any two or more defendants jointly possessed much monopoly power or were otherwise guilty of any of the several violations of Sections 1 and 2 of the Sherman Act' claimed by the Government."—V. 189, p. 2246.

Standard Oil Co. (Indiana)—70 Years Old—

This concern one of the world's largest oil companies, was 70 years old on June 18, 1959.

It was organized and incorporated June 18, 1889, with a capital stock of \$500,000.

In the 70 years, the company's assets have grown to nearly \$3 billion. It has paid dividends for 66 consecutive years.

The Whiting refinery's newest crude oil distillation unit, put in operation this month, processes 140,000 barrels every 24 hours—more than 233 times as much as the refinery's first still.

Among the approximately 154,000 Standard Oil Company (Indiana) stockholders are some 25,000 employees of the parent company and its affiliates.—V. 189, p. 920.

Stelling Development Corp., Tampa, Fla.—Files With Securities and Exchange Commission—

The corporation on June 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share, through Stanford Corp., Washington, D. C.

The proceeds are to be used for mortgages, land, paving roads, loans payable, advertising, etc.

Sterling Drug Inc.—Second Contract Signed in Five Days for Zimmerman Process—

The City of Wheeling, W. Va., on June 16 became the second municipality to adopt the new method of sewage sludge disposal known as the Zimmerman Process. Only five days before, The Metropolitan Sanitary District of Greater Chicago, a world leader in the sewage treatment field, contracted to install the Process.

Sterling Drug Inc., whose engineers discovered and developed the Process, will design, equip and build the Zimmerman Process plant for Wheeling, as it also will for the Chicago Sanitary District.

The contract price for the Wheeling plant is \$284,000. In addition, Sterling will receive a royalty for 15 years on all sewage sludge entering the unit.

Under the contract, Sterling will so design the unit that it will utilize the fuel content of the sludge to produce the heat and power required for the operation of the Process itself. Sterling will furnish and install all equipment, conduct specified tests and instruct the Board's personnel how to operate the plant.

Work is to begin promptly. The plant is scheduled to be completed and ready for testing within 15 months.—V. 189, p. 390.

Strategic Minerals Corp. of America—Hearing Again Postponed—

The SEC has authorized a further continuance, from June 22, 1959, to July 8, 1959, at 2:00 P. M., of the hearing in the proceedings under the Securities Act of 1933 to determine whether the registration statement of Strategic Minerals Corp. of America, Dallas, Tex., is false and misleading and, if so, whether a stop order should be issued suspending its effectiveness. The statement proposed the public offering of \$1,000,000 of bonds and 1,200,000 common shares. The parties have been negotiating a factual stipulation which would avoid the necessity of an evidentiary hearing, and the continuance will allow additional time for the parties to reach an agreement on the stipulation.—V. 189, p. 2464.

Sun Chemical Corp.—Private Placement—

This corporation has completed the direct sale of \$5,000,000 4½% sinking fund notes due June 1, 1979, to five insurance companies, Norman E. Alexander, President, announced on June 23. The participating companies are John Hancock Mutual Life Insurance Co., Occidental Life Insurance Co. of California, The Union Central Life Insurance Co., Guarantee Mutual Life Co. and Farm Bureau Life Insurance Co. Eastman Dillon, Union Securities & Co. assisted in the private placement.

The \$5,000,000 will be used to increase the corporation's working capital to a level more consistent with increased sales and to provide for plant expansion programs.

Opens New Ink Plant—

General Printing Ink Co., a division, opened a new 12,000 square foot ink plant at 20 North Union St., Rochester, N. Y., on June 1, according to John S. Thome, Vice-President in charge of the parent organization's Graphic Arts Group.

"The new plant will offer a complete line of letterpress, lithographic, flexographic and rotogravure inks produced with the most modern and efficient facilities known," Mr. Thome said. "In addition, a trained laboratory and technical service staff assure the ink maker of the most efficient service available in the graphic arts field."

Mr. Thome added that all the products of Sun's Graphic Arts Group would be available from the new plant. These include, in addition to a full line of printing inks, a complete line of litho supplies for plates and pressroom.—V. 189, p. 1717.

Sun Oil Co.—Units to Build Plant—

See SunOil Chemical Co. below.—V. 189, p. 1972.

SunOil Chemical Co.—Starts \$8,000,000 Plant—

This company, jointly-owned by Sun Oil Co. and Olin Mathieson Chemical Corp., has started to build an \$8,000,000 plant at North Claymont, Del., to produce urea for fertilizers, animal feeds and industrial uses.

The plant, scheduled for completion next spring, will have capacity of 73,000 tons annually. The company noted that in addition to equity capital from each company, a bank loan has been obtained to finance the plant. The amount of each company's investment was not disclosed.

James I. Harper, President of SunOil, said that an estimated 50% of the plant's urea production would go to the fertilizer business, 30% to industry for use in plastics and other applications and 20% to animal feeds. Olin Mathieson will sell and distribute urea produced by SunOil.

M. W. Kellogg Co., architect engineering firm, will construct the plant, which will use a urea process developed by Montecatini General Mining & Chemical Corp. of Milan, Italy.

Temco Aircraft Corp.—On Midwest Stock Exchange—

The common stock of this corporation was admitted to trading on the Midwest Stock Exchange at the opening of business on June 22.

The First National Bank of Chicago and the Continental Illinois National Bank & Trust Co. will act as transfer agents and registrars, respectively, for this issue.—V. 189, p. 645.

Temco Aircraft Corp.—Shares in Air Force Contract—

See Cutler-Hammer, Inc. above.—V. 189, p. 645.

Tennessee Gas Transmission Co.—Contracts Let—

Contracts have been let by Midwestern Gas Transmission Co., a wholly-owned subsidiary, for construction of a 350-mile, 30-inch pipeline which will provide a new source of natural gas to the greater Chicago area this Fall. It was announced on June 20 by R. L. McVey, Executive Vice-President of Midwestern.

The pipeline will be part of \$112.3 million of Tennessee Gas and Midwestern Gas facilities authorized by the Federal Power Commission May 12, of which \$81.7 million will be constructed in 1959, including \$47.4 million by Midwestern and \$34.3 million by Tennessee Gas.

Midwestern's pipeline will originate near Portland, Tenn., at a connection with the multiple-pipeline system of the parent company, which will furnish Midwestern its gas supply. The line will run north across Tennessee, Kentucky, Indiana and Illinois to near Joliet, Ill.

Midwestern pipeline contracts were let as follows: a 51-mile section from Portland, Tenn., to near Cromwell, Ky., to Grayco Constructors, Inc.; 43 miles from near Cromwell to the Ohio River, to Sharnan, Allen, Gay and Taylor, Inc.; 53 miles from the Ohio River to the White River near Algiers, Ind., to Panama, Inc.; 53 miles from the White River to the Wabash River, near Terre Haute, Ind., to Majestic Contractors, Ltd.; and 148 miles from the Wabash River to the terminus of the pipeline near Joliet, to Bachtel Corp. The line will cross six

ivers: the Ohio, Wabash, Green (Kentucky), the White (Indiana) and the Kankakee and Des Plaines, both in Illinois.

In addition to the pipeline work, the Houston Contracting Co. has started construction of a Midwestern Gas compressor station with 6,000 horsepower at Portland, Tenn.

At Joliet, the pipeline will connect with the facilities of Chicago District Pipeline Co., a subsidiary of Peoples Gas Light & Coke Co., of Chicago. Through the facilities of Chicago District, which currently are being enlarged, gas from Midwestern will be delivered to three large Chicago area distribution companies which in turn will deliver it to homes, businesses and industries. The three firms are Northern Indiana Public Service Co., Peoples Gas, and Northern Illinois Gas Co.

First winter deliveries will approximate 255 million cubic feet per day, increasing to approximately 360 million cubic feet per day by the third year. The latter figure includes 200 million to Northern Indiana, 100 million to Peoples Gas, and 60 million to Northern Illinois.

The Midwestern pipeline construction will commence in July and will be completed in the Fall. At the same time, Tennessee Gas will construct additional compressor station facilities on its system to provide more capacity through which to deliver Midwestern its gas supply.

Midwestern also has pending before the Federal Power Commission an application to construct a 504-mile, 24-inch pipeline to provide the upper Midwest with a new natural gas supply from western Canada. The line would run from the Minnesota-Canadian border to near Marshfield, Wisconsin. It would have a delivery capacity of 200 million cubic feet per day, including 158 million cubic feet per day to be delivered at Marshfield into a proposed connection with a pipeline of Michigan-Wisconsin Pipe Line Co.—V. 189, p. 2614.

Tenney Engineering Inc.—To Build Space Chamber—

See Republic Aviation Corp. above.—V. 189, p. 2832.

Tollycraft Corp., Kelso, Wash.—Files With SEC—

The corporation on June 9 filed a letter of notification with the SEC covering 2,200 shares of common stock (par \$100) to be offered at \$130 per share, through Zilka, Smith & Co., Inc., Portland, Ore. The proceeds are to be used for general corporate purposes.

Transcontinental Gas Pipe Line Co.—Registers With Securities and Exchange Commission—

This corporation on June 25 filed a registration statement with the SEC covering \$20,000,000 of first mortgage pipe line bonds, series due 1980, and 150,000 shares of cumulative preferred stock, \$100 stated value, to be offered for public sale through an underwriting group headed by White, Weld & Co. and Stone & Webster Securities Corp. The interest and dividend rates, public offering prices and underwriting terms are to be supplied by amendment.

The company estimates that it will spend about \$109,000,000 after April 30, 1959, in completing construction work which was scheduled at that date for completion in 1959 and 1960. It has a revolving credit agreement with six banks which permits the company to borrow from time to time up to \$60,000,000 until June 7, 1960.

Net proceeds of the sale of the bonds and preferred stock will be applied in part toward the prepayment of notes outstanding under this agreement, and the balance will be deposited with the trustee under the company's mortgage as the basis for issuance of a portion of the new bonds. The amount so deposited is to be withdrawn by the company against property additions and used to prepay additional notes.—V. 189, p. 2182.

UBS Chemical Corp.—To Be Acquired—

See (A. E.) Staley Mfg. Co. above.—V. 189, p. 2289.

Union Gas Co. of Canada, Ltd.—Partial Redemption—

The corporation has called for redemption on July 15, next, through operation of the sinking fund, \$250,000 of its 5¼% debentures due Jan. 15, 1975 at 100%. Payment will be made as follows: of coupon debentures, at any branch in Canada of the Canadian Bank of Commerce; of fully registered debentures, at the Canada Permanent Trust Co., Toronto, Canada.—V. 187, p. 1939.

Union Tank Car Co.—Secondary Offering—

A secondary offering of 52,000 shares of common stock (no par) was made on June 16 by Bache & Co. and associates at \$33.50 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed.—V. 189, p. 1177.

United Fruit Co.—Ordered to Make Payment—

The Appellate Division of the New York Supreme Court on June 23 upheld basic provisions of the 1957 New York State Supreme Court decree ordering this company to pay \$4,628,997 to International Railways of Central America.

The payment was ordered to cover the cost of banana exports and certain import shipments made before Dec. 31, 1955 and including interest to Dec. 18, 1957.

On shipments after 1955, the judgment ordered ratable increases until United Fruit paid the same rates for moving bananas on the railroads as all other shippers.

United Fruit Co. had sought to have the lower court decision reversed.—V. 189, p. 961.

United Gas Improvement Co.—Additional Financing

Details—Mention was made in our June 22 issue of the offering on June 17 of \$10,000,000, 5½% first mtge. bonds due June 1, 1984, at 102.204% and accrued interest by an underwriting group consisting of Kuhn, Loeb & Co.; Blyth & Co., Inc.; Lehman Brothers, and Salomon Bros. & Hutzler. The bonds yield approximately 4.97%. The group was awarded the issue at competitive sale on a bid of 101.481% for the 5½% coupon. Offering was oversubscribed and the books closed. Additional details follow:

UNDERWRITERS—The underwriters named below severally have made a firm commitment, to purchase from the company the respective principal amounts of the bonds set opposite their names:

Kuhn, Loeb & Co.	\$2,525,000
Blyth & Co., Inc.	2,525,000
Lehman Brothers	2,475,000
Salomon Bros. & Hutzler	2,475,000

For details, see V. 189, p. 2834.

United States Plywood Corp.—To Vote on Conversion Proposal—

The stockholders on July 21 will consider adoption of a resolution authorizing the directors to confer upon holders of proposed 20-year subordinated debentures, the right to convert the principal thereof into common stock.—V. 189, p. 2834.

United States Rubber Co.—New Development—

A major break-through in the construction field has been scored with the development of a synthetic rubber tape, reinforced with nylon fibers, that is now being introduced to curtain wall fabricators all over the country, it was announced on June 22.

Savings in valuable man-hours in construction and maintenance have resulted from the use of U-100 sealing tape, developed by this company and field-tested for the past year.—V. 189, p. 2834.

Universal American Corp.—Syndicate Awarded Contract—

A \$27,000,000 contract to build a network of underground missile launching sites at Lowry Air Force Base at Denver, Colo., has been awarded to a joint venture, consisting of the Morrison-Knudsen Co., Paul Hardeman, Inc., a subsidiary of the Universal American Corp., and three other firms, it was announced on June 23.

The contract is the second awarded to the construction group by the Army Engineers to build underground launching sites for Titan missiles

at Lowry. A total of 18 launching sites are to be built, nine on each contract.

Work on the first contract, for \$41,500,000, is under way, and work on the second is to begin soon.

Morrison-Knudsen of Boise, Idaho, and Hardeman of Stanton, Calif., are providing all the equipment and will do all the construction on both contracts.

The new contract, for \$25,944,820, is the third missile project award to Hardeman in six weeks. In addition to the two projects at Lowry with Morrison-Knudsen, Hardeman alone has a \$2,000,000 contract to build an Atlas intercontinental missile launching site at Vandenberg Air Force Base at Santa Maria, Calif.

In announcing the new contract award, Francis S. Leven, President of Universal American, said the Hardeman company has a backlog of \$25,000,000 in construction and engineering work.

Hardeman was acquired by Universal American in March. Its electronics division, Systems Engineering of Los Angeles, designs, fabricates and installs instrumentation systems for missile facilities. The division also stimulates electronic systems for pilot training and maintenance of jet fighter planes.—V. 189, p. 2726.

Universal Oil Recovery Corp.—Suspension Permanent

This corporation, located in Chicago, has withdrawn its request for hearing upon the Nov. 13, 1957, order of the Securities and Exchange Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of 12,500 shares of Universal Oil common stock at \$10 per share.

Consequently, the Commission has discontinued proceedings commenced at the request of the company on the question whether the order of temporary suspension should be vacated, and the suspension has become permanent.

Universal Oil proposed a public offering of 12,500 shares of common stock at \$10 per share, under an exemption from registration pursuant to a notification filed under Regulation A. The Commission asserted in its order of Nov. 13, 1957, which temporarily suspended the exemption from registration, that Universal Oil's offering circular contained various misstatements and omission of material fact and that no exemption appeared available in view of the absence of appropriate escrow arrangements for 50,000 shares of its stock held by officers, directors, and promoters which, when computed at the \$10 per share public offering price, would exceed the \$300,000 limitation for exempt offerings under Regulation A.—V. 188, p. 1658.

Universal Winding Co.—Sharp Earns. Incr. Forecast—

This company's net for the year to end June 30 will be close to \$3 a share according to Robert Leeson, President. This would compare with only 12 cents a share earned in fiscal 1958. Since the recently declared 100% stock dividend will be paid June 30, on an adjusted basis earnings will be around \$1.50 per share, up from six cents a share last year. He said sales would be around \$17,000,000, up from \$14,412,472 a year earlier.

Mr. Leeson said the company would close the year in strong financial position. With the recent calling of the preferred stock and redemption on July 31 of a small amount of convertible debentures, he noted, there would be outstanding around 800,000 shares of common.

To Redeem Debentures—

The company has called for redemption on July 31, 1959, all of its outstanding 5½% convertible subordinated debentures due Dec. 31, 1972 at 105.6%.

Debentures may be converted into common stock to July 31, 1959, inclusive.—V. 189, p. 2725.

Upper Ungava Mining Corp. Ltd.—On Canadian Restricted List—

See DuMaurier Mines Ltd. above.

Utah Concrete Pipe Co.—Common Stock Offered—

Schwabacher & Co., of Salt Lake City, Utah, on June 17 publicly offered 41,300 shares of common stock (par \$1) at \$7.25 per share. This offering has been completed, all of the said shares having been sold.

APPLICATION OF PROCEEDS—The net proceeds to be received by the company from the sale of 41,300 shares of common stock offered hereby are estimated at \$264,482.50, after deducting estimated expenses of \$5,000.00 and underwriting commissions of \$29,942.50.

The company will borrow from The Prudential Insurance Co. of America the sum of \$450,000 on its 5½% unsecured notes. The proceeds of this loan, after payment of a fee of \$13,500.00 to Schwabacher & Co. and estimated expenses of \$2,500, are estimated at \$434,000. The company plans to use the total new funds of \$698,482.50 as follows: Reduction of long-term debt; improvement and expansion of Ogden Plant; improvement and expansion of Salt Lake Plant; construction of Denver conduit plant; and addition to working capital.

BUSINESS—The company was incorporated under the laws of the State of Utah on Jan. 30, 1952. The company and its wholly owned subsidiary, Utah Culvert Co., manufacture and sell concrete pipe, concrete block, corrugated metal pipe, telephone conduit, and miscellaneous concrete products such as highway guard posts, manhole sections, and meter boxes. The principal office of the company is located at 379-17th St., Ogden, Utah. The company's plants are located at Ogden and Salt Lake City, Utah, and a sales yard and office is maintained at Provo, Utah.

The company and its wholly owned subsidiary were organized with \$50,000 capital, by its five present officers, who were employees of the company's predecessor, Utah-Idaho Concrete Pipe Co., Inc. The predecessor company was established in Salt Lake City, Utah, in 1937 and operated the business until Jan. 31, 1952, when the five employees who now constitute the management of the company acquired the equipment and inventory of the predecessor under an installment purchase agreement, and obtained long-term leases on the premises constituting the Ogden offices, plant buildings and storage yards. Utah-Idaho Concrete Pipe Co., Inc. is still in existence but is no longer engaged in the same business as the company. A subsidiary of Utah-Idaho Concrete Pipe Co., Inc., however, is engaged in similar operations in Western Idaho.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt		\$450,000
Preferred stock 6% (\$20 par)	30,000 shs.	None
Common stock (\$1 par)	1,000,000 shs.	*206,300 shs.

*50,000 shares of the company's common stock are reserved for the exercise of warrants issued to the underwriter, Schwabacher & Co.—V. 182, p. 2182.

Van Norman Industries, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 2 filed a letter of notification with the SEC covering a maximum of 26,240 shares of common stock (par \$2.50) to be offered to employees under the Employee Stock Purchase Plan, at the market. No underwriting is involved.

The proceeds are to be used to purchase stock.—V. 189, p. 1514.

Varian Associates—Registers With SEC—

The company, located at 611 Hansen Way, Palo Alto, Calif., filed a registration statement with the SEC on June 24 covering \$4,000,000 of convertible subordinated debentures due July 15, 1974 and 20,000 shares of capital stock (par \$1). The 20,000 shares of capital stock are now outstanding and are to be offered for public sale by the two holders thereof. Dean Witter & Co. is named as the principal underwriter for the offering of debentures and stock. The public offering prices, the interest rate on the debentures, and the underwriting terms are to be supplied by amendment.—V. 189, p. 2398.

Victoreen Instrument Co.—New Product—

A new high-intensity gamma irradiator for research, training and production in such fields as chemistry, petroleum and biology is announced by this company, which claims that uses its Model 770 Radcell are "virtually unlimited."

Heart of the Victoreen Radcell is a cylindrical irradiation chamber

2.5 inches in diameter and 9 inches in depth. This 44 cubic inch capacity provides for irradiation of solid or liquid samples of considerable size. The central chamber is enclosed by a cylindrical metal assembly containing the radioactive source. Around this assembly are wound two helical stainless steel coils bonded together metallurgically. The inner coil provides for flow of refrigerants or heated liquids for temperature control of the sample. Design of the Radcell, with coils surrounding the source, assures maximum utilization of gamma radiation which would otherwise be wasted.—V. 189, p. 2834.

Vocaline Co. of America—Common Stock Offered—

George, O'Neill & Co., Inc., and Blanchett, Hinton & Jones, Inc., on June 23 publicly offered 210,000 shares of common stock (par \$1.50) at \$3.12½ per share. Of the 210,000 shares of common stock offered, 180,000 shares are being offered for the account of the company, and 30,000 shares are being offered for the account of certain selling stockholders. Offering was oversubscribed and the books closed.

PROCEEDS—The company intends to apply the portion of the net proceeds of this financing to be received by it as follows: approximately \$180,000 to retire notes due during 1959; approximately \$30,000 for expanding the company's plant facilities at Old Saybrook, Connecticut and Waldoboro, Maine, approximately \$170,000 for the reduction of accounts payable, which have accumulated due in part to increase in inventories for new products, approximately \$40,000 for research and development, approximately \$25,000 for the production and marketing of new products, and the balance for general corporate purposes.

BUSINESS—The company is engaged in the development, manufacture and sale of electro-mechanical assemblies and electronic communications equipment. The company was incorporated in Connecticut on April 3, 1947, as The Bristol Motor Co. In 1952 it assumed its present name. Its executive offices and principal plant are located at Coulter St., Old Saybrook, Conn.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% first mortgage note	\$43,000	\$14,560
6% second mortgage note	125,000	103,125
Preferred stock (par \$50)	1,900 shs.	None
Common stock (par \$1.50)	*600,000 shs.	518,550 shs.

*28,796 shares are reserved for issuance upon exercise of options granted to certain key employees.—V. 189, p. 2398.

Wesco Financial Corp.—Common Stock Offered—

Goldman, Sachs & Co. and William Blair & Co. are joint managers of a nationwide group of underwriters which offered on June 25 an issue of 387,300 shares of common stock at a price of \$23 per share. The offering marks the first public sale of the company's common stock. Offering oversubscribed and the books closed.

PROCEEDS—None of the proceeds from the sale of the common stock will accrue to the company as the shares are presently outstanding and are being sold for the account of certain stockholders.

BUSINESS—The principal business of Wesco Financial Corp. is the ownership of all the capital stock of the Mutual Savings & Loan Association, which has been in the savings and loan business in the Los Angeles, Cal., metropolitan areas since it was founded in 1925. Mutual Savings & Loan, with its main office in Pasadena, also operates branches in Glendale and Covina, Cal. Its principal activities are to provide a savings medium for investors and to lend funds to finance the construction and ownership of homes and other residential property. Most of Mutual's loans are made originally to finance the construction of new single family homes.

REVENUES—As of March 31, 1959, assets of Mutual Savings and Loan aggregated \$134,797,721; unpaid principal amount of real estate loans was \$116,916,365; savings accounts, \$111,227,037, and general reserves, undivided profits, guaranteed stock and surplus were \$10,212,584. For the year ended Dec. 31, 1958, Mutual Savings & Loan had total income of \$7,791,258, and net earnings before appropriations to general reserves, of \$2,085,437.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	2,500,000 shs.	1,200,000 shs.

UNDERWRITERS—The underwriters, for whom Goldman, Sachs & Co. and William Blair & Co. are acting as representatives, has severally agreed to purchase the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	48,650	Lazard Freres & Co.	10,000
William Blair & Co.	48,650	Lee Higginson Corp.	6,000
Austin, Hart & Parvin	2,000	Lehman Brothers	10,000
Bache & Co.	4,000	Lester, Ryons & Co.	2,500
Bacon, Whipple & Co.	3,000	Loewi & Co. Inc.	3,000
J. Barth & Co.	3,000	Irving Lundborg & Co.	2,500
Bateman, Eichler & Co.	6,000	A. E. Masten & Co.	2,500
Bear, Stearns & Co.	6,000	McCormick & Co.	2,500
A. G. Becker & Co. Inc.	6,000	McDonald & Co.	3,000
Bingham, Walter & Hurry, Inc.	2,500	McKelvey & Co.	2,000
Blunt Ellis & Simmons	3,000	Merrill, Turben & Co., Inc.	3,000
Bosworth, Sullivan & Co.	2,000	The Milwaukee Co.	3,000
Brush, Slocumb & Co. Inc.	2,500	Mitchum, Jones & Templeton	2,500
Julien Collins & Co.	2,500	Mullaney, Wells & Co.	2,500
Courts & Co.	2,500	Newburger & Co.	2,500
Crowell, Weedon & Co.	2,500	The Ohio Co.	3,000
Crutenden, Podesta & Co.	2,500	Pacific Northwest Co.	2,500
J. M. Dan & Co., Inc.	2,500	Paine, Webber, Jackson & Curtis	6,000
Davis, Skaggs & Co.	2,500	Reinholdt & Gardner	3,000
Dempsey-Tegeier & Co.	3,000	Reynolds & Co., Inc.	6,000
R. S. Dickson & Co.	3,000	The Robinson-Humphrey Co., Inc.	3,000
Dominick & Dominick	6,000	L. F. Rothschild & Co.	4,000
Drexel & Co.	6,000	Schwabacher & Co.	3,000
Eppler, Guerin & Turner, Inc.	2,000	Shearson, Hammill & Co.	4,000
Farwell, Chapman & Co.	2,500	I. M. Simon & Co.	2,500
First Southwest Co.	2,000	Singer, Deane & Scribner	3,000
Foster & Marshall	2,000	Smith, Barney & Co.	10,000
Fulton Reid & Co., Inc.	3,000	F. S. Smithers & Co.	4,000
Gerstley, Sunstein & Co.	3,000	Stern, Frank, Meyer & Fox	2,500
Goodbody & Co.	4,000	Stifel, Nicolaus & Co.	2,500
Granberry, Marache & Co.	4,000	Stone & Webster Securities Corp.	10,000
Harriman Ripley & Co., Inc.	10,000	Stroud & Co. Inc.	2,500
Hemphill, Noyes & Co.	6,000	Spencer Trask & Co.	4,000
Hill Richards & Co.	2,500	Tucker, Anthony & R. L. Day	4,000
E. F. Hutton & Co.	4,000	Joseph Walker & Sons	2,000
W. E. Hutton & Co.	6,000	Watling, Lerchen & Co.	3,000
The Illinois Co. Inc.	3,000	Wertheim & Co.	6,000
Indianapolis Bond & Share Corp.	2,000	Harold E. Wood & Co.	2,000
Johnston, Lemon & Co.	3,000	Woodard-Elwood & Co.	2,000
John B. Joyce & Co.	2,000	Zuckerman, Smith & Co.	2,000
Kirkpatrick-Pettis Co.	2,000		

—V. 189, p. 2615.

Werdenhoff Mining Co., Tacoma, Wash.—Files With Securities and Exchange Commission—

The company on June 3 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Waltham Precision Instrument Co., Inc.—Sale—

Louis R. Ripley, President, on June 19 announced the sale of the company's land and buildings in Waltham, Mass., with a total floor space of 450,000 square feet, to the William Kaufman Organization of New York City, a realty investment group. The Waltham firm will lease back approximately 120,000 square feet of space in the plant, which is an 11½-acre of land on the Charles River, 12 miles west of Boston.

Mr. Ripley, in making the announcement, explained that since three-fourths of the building space is rented to other electronics concerns, the company did not wish to be in the real estate management field. Among the other tenants of the plant, which is known as the "Waltham Engineering Center" and which houses more than 900 engineers, are such firms as Raytheon Manufacturing Co., Clevite Transistor Co., Hydrex Inc., Itek Corp., Modern Design, and Bickman Associates. Terms of the sale were not disclosed.—V. 189, p. 193.

Wilcox Electric Co., Inc.—Registers With SEC—

This company, located at 1400 Chestnut Ave., Kansas City, Mo., filed a registration statement with the SEC on June 24, 1959 covering 318,736 shares of common stock (par \$3). Of the shares being registered, 143,736 shares are to be offered for public sale by the issuing company and 175,000 representing outstanding stock, are to be offered for sale by the present holder thereof, Jay V. Wilcox, president, treasurer, and director of the company. The public offering price and underwriting terms are to be supplied by amendment. Lee Higginson Corp. and Stern Brothers & Co. are listed as principal underwriters.—V. 188, p. 1971.

Wilson Brothers—Plans Stock Dividend—

This company expects to declare a stock dividend on common soon, Maurice Parker, President and Chairman, said at the annual meeting.

Mr. Parker made the statement in answer to a question by a shareholder and said all directors of the textile producer and pressure tank manufacturer are in agreement on the dividend.

Expects Sales and Earnings to Rise—

"We are confidently projecting Wilson Brothers sales at the \$26,000,000 level for 1959, and expect to be producing at the \$36,000,000 rate sometime this fall," reported Maurice Parker, Chairman of the Board, on June 19. "This means we can expect a sales increase of some \$12,000,000 over 1958," he continued. While earnings were not projected for 1959, Mr. Parker stated that all phases of Wilson Brothers are operating profitably and that he believed that profits for 1959 would substantially exceed 1958.

Mr. Parker pointed out two favorable developments for Wilson Brothers in 1958. One, operations resulted in a net profit of \$602,488, based on net sales of \$14,068,522, favorable when compared with prior years. Two, a program of diversification into hard goods, begun with the acquisition of Scaife Co. of Oakmont (Pittsburgh, Pa.), in October, 1958, held out great optimism for the coming year.

In order to fully exploit the production capacity of Scaife, estimated at more than \$35,000,000, Wilson Brothers acquired the air compressor products line of the Kellogg-American Division of American Brake Shoe Co., Rochester, N. Y. By combining Scaife's pressure-vessel capability with the pump-making capability of Kellogg-American, Scaife could now market a completely integrated air compressor end product. The entire air compressor operation will be moved to a new plant space in Oakmont, with the move scheduled for completion during the month of June.

Further expansion and diversification was accomplished on May 1 of this year with the acquisition of The Calvert Iron Works of Atlanta, Ga. Operated as a division of Scaife Co., Calvert enjoys an outstanding reputation in the South and Southeast for structural steel fabrication, bridge erection and steel warehousing.

"Research is expected to be a key aspect of our expansion program," stated Mr. Parker. In addition to its Multiple Metal Working Fellowship at the Mellon Institute of Pittsburgh, Wilson Brothers, through Scaife Company, formed a joint venture with the A. H. Lasday Co., Pittsburgh, in May, 1959, to investigate and develop a new product, Parallite, an extremely high-strength glass-fiber reinforced plastic material, is expected to enjoy wide use in a great number of industries, particularly in the aircraft and missile businesses.—V. 189, p. 1974.

Worcester Gas Light Co.—Additional Financing Details—

Mention was made in our June 22 issue of the public offering on June 19 of \$5,000,000, 5¼% first mortgage sinking fund bonds, series C, due June 1, 1979, at 101.866%, plus accrued interest by an underwriting group headed by The First Boston Corp. and associates. The bonds yield approximately 5.10% to maturity. The group was awarded the issue at competitive sale on a bid of 100.8899% for the 5¼% coupon. Additional details follow:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the series C bonds:

The First Boston Corporation	\$2,350,000
Ladenburg, Thalmann & Co.	700,000
McDonnell & Co. Incorporated	650,000
Paine, Webber, Jackson & Curtis	650,000
Tucker, Anthony & R. L. Day	650,000

For details see V. 189, p. 2835.

Yale & Towne Mfg. Co.—New Development—

The industrial lift truck industry's first electronic control system went into operation on June 1 at Yale Materials Handling Division for the purpose of insuring adequate decentralized stocks and fast deliveries of replacement parts to equipment users and Yale Franchised Representatives.

Heart of the replacement parts control system is the IBM Memory Marvel, RAMAC 305, located in the Yale headquarters plant in Philadelphia, Pa. RAMAC's enormous capacity permits storing up to 5,000,000 characters of inventory and accounting data on Yale materials handling equipment replacement parts.

These parts, through decentralized stocks in Yale Factory Depots, Representative locations, and Factory Sales and Service Branches, are maintained close to all key industrial areas throughout the country.

In order to keep satisfactory inventory levels of parts in all areas, the new centralized RAMAC electronic control computes demand from each section of the country with unprecedented speed and accuracy and translates that demand into constantly maintained adequate stocks in branch and depot warehouses.

Yale depots are located in Philadelphia, Forrest City (Ark.), and San Leandro (Calif.); sales and service branches in Philadelphia, Harrisburg (Pa.), Baltimore, New York City, Pittsburgh, Cleveland, Akron, Cincinnati, Chicago, Detroit, San Leandro, San Diego and Los Angeles.

To further assure good parts service, IBM RAMAC reduces to an absolute minimum the repetitive clerical functions of order editing, pricing, manual calculations, order typing and other manual functions in connection with parts transactions.

All these functions are processed electronically by the use of pre-punched, pre-verified card data at speeds seven times faster than manual typing resulting in greatly reduced order processing time with exceptional accuracy.—V. 188, p. 2078.

Yuba Consolidated Industries, Inc.—Acquisition—

In a major move to strengthen and further broaden its field erection service nationwide, this corporation has acquired Nichols Construction Co., Inc., Baton Rouge, La., according to an announcement made jointly June 18 by Yuba's President, John L. McGara, and Mrs. Ruth Nichols, President of Nichols Construction.

Nichols, founded in 1950, is a recognized leader in field erection and industrial maintenance services for the chemical, petrochemical, petroleum, and allied industries centered in the industrially expanding South Central and Gulf Coast states. The company's annual volume in 1958 was \$9,500,000. Under Yuba ownership, it will be known as Nichols Construction Division.—V. 189, p. 750.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Choctaw County Board of Education (P. O. Butler), Ala.

Warrant Sale—An issue of \$250,000 capital outlay school warrants was sold to a group headed by George M. Wood & Co., as 4s, 3½s and 3¼s. Dated Mar. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Dothan, Ala.

Warrant Sale—The \$1,600,000 general obligation refunding warrants offered June 23—v. 189, p. 2727—were awarded to a group headed by Sterne, Agee & Leach, at a price of par, a net interest cost of about 4.37%, as follows:

\$345,000 5s. Due on July 1 from 1960 to 1969 inclusive.
583,000 4½s. Due on July 1 from 1970 to 1980 inclusive.
272,000 4.40s. Due on July 1 from 1981 to 1984 inclusive.
400,000 4.35s. Due on July 1 from 1985 to 1989 inclusive.

Others in the account: Equitable Securities Corp., Thornton, Mohr & Farish, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., First National Bank, Montgomery, First National Bank, Birmingham, Cumberland Securities Corp., and Interstate Securities Corp.

Huntsville, Ala.

Bond and Warrant Offerings—City Clerk and Treasurer N. M. Payne announces that the City Council will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$5,050,000 bonds and warrants, as follows:

\$1,000,000 water system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Bonds due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Jan. 1, 1946. Principal and interest (J-J) payable at the First National Bank of Birmingham, in Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,000,000 natural gas system revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1989 inclusive. Bonds due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after March 1, 1964. Principal and interest (J-J) payable at the First National Bank of Birmingham, in Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

300,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Bonds due in 1963 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after July 1, 1962. Principal and interest (J-J) payable at the First National Bank of Birmingham, in Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,500,000 general obligation sewer system warrants. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Warrants due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Jan. 1, 1964. Principal and interest (J-J) payable at the First National Bank of Birmingham, in Birmingham, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,000,000 electric system revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1972 inclusive. Warrants due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after July 1, 1964. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

250,000 general obligation warrants. Dated July 1, 1959. Due on July 1 from 1962 to 1983 inclusive. Warrants due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after July 1, 1964. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

250,000 general obligation warrants. Dated July 1, 1959. Due on July 1 from 1962 to 1983 inclusive. Warrants due in 1965 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after July 1, 1964. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

ARIZONA

Show Low, Ariz.

Bond Offering—J. M. Ferris, City Clerk, will receive sealed bids until 2 p.m. (MST) on July 19 for the purchase of \$186,000 sanitary sewer system revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1961 to 1988 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; Valley National Bank of Phoenix; or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Additional Offering—Bids will be received at the same time for the purchase of \$119,000 water and sewer improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1983 inclusive. Interest J-J. Place of payment and legal opinion as stated in preceding item.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist., Zone No. 2 (P. O. Oakland), California

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 30 for the purchase of \$900,000 flood control. Issue of 1954, Series E, bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alhambra City School District, Los Angeles County, Calif.

Bond Offering—The \$1,540,000 building bonds offered June 23—v. 189, p. 2506—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4s, at a price of 101.32, a basis of about 3.87%.

Others in the account: Blyth & Co., Inc., Glore, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., J. Barth & Co., William R. Staats & Co., Shearson, Hammill & Co., E. F. Hutton & Co., Stone & Youngberg, Irving Lundborg & Co., Shuman, Agnew & Co., Wagenseller & Durst, Inc., J. A. Hogle & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Atwater School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (Calif. DST) on July 7 for the purchase of \$7,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Beaumont Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on July 6 for the purchase of \$985,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

El Cerrito, Calif.

Bond Sale—An issue of \$400,000 bonds was sold to the American Trust Co., of San Francisco, as follows:

\$75,000 5s. Due on Dec. 15 from 1960 to 1964 inclusive.
20,000 4½s. Due on Dec. 15, 1965.
40,000 3½s. Due on Dec. 15, 1966 and 1967.
60,000 3¼s. Due on Dec. 15 from 1968 to 1970 inclusive.
205,000 4s. Due on Dec. 15 from 1971 to 1979 inclusive.

Dated June 15, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hayward, Calif.

Bond Sale—The \$2,250,000 general obligation municipal improvement bonds offered June 23—v. 189, p. 2727—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.06, a net interest cost of about 4.33%, as follows:

\$740,000 5s. Due on July 1 from 1960 to 1972 inclusive.
95,000 5¼s. Due on July 1, 1973.
925,000 4¼s. Due on July 1 from 1974 to 1981 inclusive.
315,000 4.40s. Due on July 1, 1982 and 1983.
175,000 2s. Due on July 1, 1984.

Others in the account: Blyth & Co., Inc., R. H. Moulton & Co., Dean Witter & Co., J. Barth & Co., John Nuveen & Co., William R. Staats & Co., Shearson, Hammill & Co., E. F. Hutton & Co., Merrill Lynch, Pierce, Fenner & Smith, Stone & Youngberg, Irving Lundborg & Co., Shuman, Agnew & Co., Lawson, Levy, Williams & Stern, J. B. Hanauer & Co., J. A.

Hogle & Co., Kenower, MacArthur & Co., Walter, Woody & Heimerdinger, and C. N. White & Co.

Los Angeles, Calif.

Bond Sale—The \$15,000,000 Department of Water and Power electric plant revenue bonds offered June 24—v. 189, p. 2836—were awarded to a group headed by Lehman Brothers and Harriman Ripley & Co., Inc., jointly, at a price of 100.02, a net interest cost of about 4.11%, as follows:

\$3,500,000 5s. Due on June 1 from 1960 to 1966 inclusive.
2,000,000 3.90s. Due on June 1 from 1967 to 1970 inclusive.
4,500,000 4s. Due on June 1 from 1971 to 1979 inclusive.
5,000,000 4.10s. Due on June 1 from 1980 to 1989 inclusive.

Others in the syndicate: Blyth & Co., Inc., Halsey, Stuart & Co., Inc., Smith, Barney & Co., Blair & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., R. H. Moulton & Co., Weeden & Co., White, Weld & Co., R. W. Pressprich & Co., Dean Witter & Co., Kuhn, Loeb & Co., J. Barth & Co., Hornblower & Weeks, L. F. Rothschild & Co., Wm. E. Pollock & Co., Inc., Stifel, Nicolaus & Co., Tucker, Anthony & R. L. Day;

William R. Staats & Co., J. R. Williston & Beane, The Illinois Company, Burns, Corbet & Pickard, Hayden, Miller & Co., Schaffer, Necker & Co., G. C. Haas & Co., Harold E. Wood & Co., Stern Brothers & Co., Field, Richards & Co., Winslow, Cohn & Stetson, Hill, Richards & Co., Pacific Northwest Co., Lester, Ryons & Co., Ginther & Co., and J. M. Dain & Co., Inc.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 14 for the purchase of \$2,500,000 replacement of hospital facilities bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the county in New York City or Chicago.

Madera School District, Madera County, Calif.

Bond Sale—The \$309,000 school bonds offered June 23—v. 189, p. 2826—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$575,000 school bonds offered June 23—v. 189, p. 2506—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 4¼s, at a price of 100.27, a basis of about 4.21%.

Pleasanton Joint School District, Alameda and Contra Costa Counties, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PDST) on June 30 for the purchase of \$255,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, in Oakland. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Regents of the University of the State of California (P. O. 2200 University Avenue, Berkeley), Calif.

Bond Offering—Robert M. Underhill, Secretary and Treas-

urer, will receive sealed bids until 10 a.m. (PDST) on July 17 for the purchase of \$18,000,000 Group A Housing System revenue bonds, Series A. Dated Nov. 1, 1958. Due on Nov. 1 from 1962 to 1998 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Carlos School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on July 14 for the purchase of \$730,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

San Ramon School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on June 30 for the purchase of \$68,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Westminster School District, Orange County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk at his office in Santa Ana until 11 a.m. (PDST) on July 1 for the purchase of \$6,000 school bonds. Dated July 15, 1959. Due on July 15, 1960. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Winton School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (Calif. DST) on July 7 for the purchase of \$35,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Craig, Colo.

Bond Sale—The \$250,000 Street Improvement District No. 2 bonds offered May 26—v. 189, p. 2183—were awarded to Robt. E. Schweser Company.

Pitkin County, Aspen School Dist. No. 1 Reorganized (P. O. Aspen), Colorado

Bond Offering—Clifford B. Vagneur, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$381,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1964 to 1979 incl.

CONNECTICUT

Manchester, Conn.

Bond Offering—Bids will be received until July 7 for the purchase of \$1,500,000 junior high school bonds, it is reported.

Milford, Conn.

Bond Offering—Joseph J. Raslavsky, Director of Finance, will receive sealed bids until 11 a.m. (DST) on July 9 for the purchase of \$3,000,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Legality approved by

Day, Berry & Howard, of Hartford.

Middletown, Conn.

Bond Offering—Sealed bids will be received until July 14 for the purchase of \$1,660,000 various purposes bonds.

FLORIDA

Pinellas Park, Fla.

Bond Offering—John Cullen, Town Clerk, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$2,700,000 water and sewer revenue bonds. Dated July 1, 1958. Due on July 1 from 1963 to 1998 inclusive. Callable as of July 1, 1973. Principal and interest (J-J) payable at the Grace National Bank, New York City, or at the Union Trust Co., St. Petersburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pompano Beach, Fla.

Certificate Sale—The \$1,900,000 water system revenue certificates offered June 23—v. 189, p. 2728—were awarded to a group headed by John Nuveen & Co., at a price of 97, a net interest cost of about 4.59%, as follows:

\$217,000 5s. Due on July 1 from 1960 to 1965 inclusive.

1,556,000 4½s. Due on July 1 from 1966 to 1988 inclusive.

127,000 3.80s. Due on July 1, 1989.

Others in the group: Pierce, Carrison, Wulbern, Inc., Barret, Fitch, North & Co., Wm. J. Mericka & Co., Allison-Williams Co., Beil & Hough, Johnston, Lane, Space Corp., and Oscar E. Dooly & Co.

Tallahassee, Fla.

Bond Offering—George C. White, City Clerk, will receive sealed bids until noon (EST) on July 15 for the purchase of \$6,000,000 municipal electric revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1987 inclusive. Callable as of Oct. 1, 1977. Principal and interest (A-O) payable at the City Treasurer's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Hawaii (Territory of)

Bond Sale—The Chase Manhattan Bank; Morgan Guaranty Trust Company of New York; C. J. Devine & Co. and Bear, Stearns & Co. are joint managers of an underwriting syndicate which was awarded June 25 an issue of \$20,000,000 public improvement bonds, Series B, due June 15, 1962 to 1979, inclusive. The group submitted a bid of 100.48124 for the bonds as 4.10s, representing a net interest cost of 4.0518% to Hawaii.

Other members of the underwriting group include:

Chemical Corn Exchange Bank; Harris Trust and Savings Bank; White, Weld & Co.; Salomon Bros. & Hutzler; Merrill Lynch, Pierce, Fenner & Smith Inc.; Drexel & Co.; Mercantile Trust Company; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; Equitable Securities Corporation; Carl M. Loeb, Rhoades & Co.

Blair & Co. Incorporated; Reynolds & Co.; Hayden, Stone & Co.; Ira Haupt & Co.; Bache & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Coffin & Burr Incorporated; F. S. Smithers & Co.; Hirsch & Co.; Clark, Dodge & Co.

Baxter & Company; Ernst & Co.; Estabrook & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Rand & Co.; Roosevelt & Cross Inc.; Spencer Trask & Co.; American Securities Corp.; McDonald & Company; Tripp & Co.; Wood, Gundy & Co., Inc.; Harkness & Hill, Inc.; The Ohio Company; J. S. Strauss & Co.

ILLINOIS

Highland Park, Park Dist., Ill.

Bond Sale—The \$195,000 park bonds offered June 22 were awarded to the First National Bank of Chicago, at a price of 100.09, a net interest cost of about 3.51%, as follows:

\$50,000 3¾s. Due on Nov. 15 from 1960 to 1963 inclusive.

145,000 3½s. Due on Nov. 15 from 1964 to 1969 inclusive.

The bonds are dated June 15, 1959. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

La Grange-Highlands Sanitary District (P. O. La Grange), Illinois

Bond Sale—An issue of \$600,000 sewage system bonds was sold to Benjamin & Lang, Inc.

Lake County Community High Sch. District (P. O. North Chicago), Illinois

Bond Sale—An issue of \$700,000 school building bonds was sold to the Continental Illinois National Bank & Trust Co., of Chicago, and the Illinois Co., at a price of 100.73, a net interest cost of about 4.04%, as follows:

\$195,000 4½s. Due on Dec. 1 from 1960 to 1964 inclusive.

260,000 4s. Due on Dec. 1 from 1965 to 1969 inclusive.

245,000 4½s. Due on Dec. 1 from 1970 to 1972 inclusive.

Dated June 1, 1959. Due on Dec. 1 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at a place agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

LaSalle County Community Consol. School District No. 129 (P. O. Cedar Point), Ill.

Bond Offering—Barney Cerri, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$117,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Madison County, Pontoon Beach Public Water District (P. O. Granite City), Ill.

Bond Offering—Andy Bukovac, President of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CDST) on July 10 for the purchase of \$307,000 water works revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

Oak Park, Ill.

Bond Offering—Clarence Schlike, Village Clerk, will receive sealed bids until 8:15 p.m. (CDST) on July 8 for the purchase of \$725,000 general obligation bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, as may be mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County School District No. 90 (P. O. O'Fallon), Ill.

Bond Sale—An issue of \$30,000 fire safety and playground improvement bonds was sold to the First National Bank, of O'Fallon, as 3½s, at a price of par.

Due serially from 1960 to 1969.

University of Illinois (P. O. Urbana), Ill.

Bond Sale—The \$110,000 Series A housing revenue bonds offered June 23 were awarded to White, Weld & Co., as follows:

\$80,000 5s. Due on Oct. 1 from 1961 to 1967 inclusive.

30,000 2s. Due on Oct. 1, 1968 and 1969.

Additional Sale—The \$1,530,000 Series B bonds offered at the

same time were purchased by the Federal Housing and Home Finance Agency, as 2½s, at par.

INDIANA

Delaware County (P. O. Muncie), Indiana

Bond Offering—Norbert W. Hart, County Auditor, will receive sealed bids until 11 a.m. (CDST) on June 30 for the purchase of \$130,000 bridge bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969 incl. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary, Ind.

Bond Sale—The \$500,000 street improvement bonds offered June 19—v. 189, p. 2617—were awarded to Raffensperger, Hughes & Co., Inc., and Braun, Bosworth & Co., Inc., jointly, as 4½s, at a price of 100.76, a basis of about 4.18%.

Greensburg, Ind.

Bond Offering—Hulda Nelson, City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on July 7 for the purchase of \$51,000 sewage works revenue bonds. Dated July 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Union Trust Co., Greensburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond, Ind.

Bond Sale—The \$130,000 fire equipment bonds offered May 28—v. 189, p. 2291—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 3¾s, at a price of 100.06, a basis of about 3.73%.

Henry Twp. (P. O. Akron), Ind.

Bond Offering—Kenneth H. Luckenbill, Township Trustee, will receive sealed bids until 1 p.m. (DST) on July 3 for the purchase of \$130,000 bonds, as follows:

\$74,000 School Township bonds.

Due semi-annually from July 1, 1960 to Jan. 1, 1970 inclusive.

58,000 Civil Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1970 inclusive.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the Akron Exchange State Bank, Akron. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Princeton, Ind.

Bond Offering—Viola Huhnke, Clerk-Treasurer, will receive sealed bids until 4 p.m. (CDST) on July 7 for the purchase of \$50,000 school aid bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1970 incl. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Princeton School City, Ind.

Bond Offering—Margaret L. Howard, Secretary of the Board of School Trustees, will receive sealed bids until 3 p.m. (DST) on July 7 for the purchase of \$129,000 school building bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969 inclusive. Principal and interest (J-J) payable at the Gibson County Bank, Princeton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames Community School District, Iowa

Bond Offering—Frank B. Howell, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on June 30 for the purchase of \$500,000 school building bonds. Dated July 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Central Community School District (P. O. Elkader), Iowa

Bond Offering—Marie F. Fehlhafer, Secretary of Board of Di-

rectors, will receive sealed and oral bids at 2 p.m. (CST) on July 1 for the purchase of \$395,000 school building bonds. Dated July 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Bonds due in 1970 and thereafter are callable on any interest payment date on or after Nov. 1, 1969. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Charles City Community School District, Iowa

Bond Offering—R. B. Finch, Secretary of Board of Education, will receive sealed and oral bids at 2 p.m. (CST) on July 14 for the purchase of \$1,275,000 building bonds. Dated July 1, 1959. Due on Nov. 1 from 1960 to 1978 incl. Legality approved by Chapman & Cutler, of Chicago.

Guthrie Center Community School District, Iowa

Bond Sale—The \$575,000 general obligation school building bonds offered June 23 were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, Shearson, Hammill & Co., and Carlton D. Beh Co., at a price of 100.12, a net interest cost of about 3.83%, as follows:

\$255,000 4s. Due on Nov. 1 from 1959 to 1967 inclusive.

70,000 3½s. Due on Nov. 1, 1968 and 1969.

40,000 3.60s. Due Nov. 1, 1970.

210,000 3.90s. Due on Nov. 1 from 1971 to 1975 inclusive.

Dated April 1, 1959. Due on Nov. 1 from 1959 to 1975 inclusive. Principal and interest payable at the Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Iowa City, Iowa

Bond Sale—The \$59,230.95 paving bonds offered June 16—v. 189, p. 2617—were awarded to Quail & Company, as 5s.

Webster City Community School District, Iowa

Bond Offering—J. H. McBurney, Superintendent of Schools, will receive sealed and oral bids until 7:30 p.m. (CST) on July 9 for the purchase of \$965,000 school bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Ashland, Ky.

Bond Sale—The \$3,500,000 utilities revenue bonds offered June 24—v. 189, p. 2728—were awarded to a group headed by the Equitable Securities Corp., at a price of par, a net interest cost of about 4.49%, as follows:

\$250,000 6s. Due on April 1 from 1961 to 1965 inclusive.

242,000 4½s. Due on April 1 from 1966 to 1969 inclusive.

603,000 4½s. Due on April 1 from 1970 to 1977 inclusive.

2,405,000 4½s. Due on April 1 from 1978 to 1996 inclusive.

Others in the account: Blyth & Co., Inc., Almsstedt Bros., J. J. B. Hilliard & Son, Merrill Lynch, Pierce, Fenner & Smith, Bankers Bond Co., Inc., W. L. Lyons & Co., Reynolds & Co., Stein Bros. & Boyce, Westheimer & Co., Clark, Landstreet & Kirkpatrick, Inc., Charles A. Hirsch & Co., Inc., and Security & Bond Company.

Erlanger, Ky.

Bond Sale—The \$20,000 sewer revenue and refunding bonds offered June 23 were awarded to W. C. Thornburgh Co., as 5s, at a price of 98.10, a basis of about 5.12%.

Dated Nov. 15, 1957. Due on Nov. 15, 1985 and 1986.

Henry County (P. O. New Castle), Kentucky

Bond Offering—W. R. Lefner, County Court Clerk, will receive sealed bids until 8:30 p.m. (CST) on July 1 for the purchase of \$65,000 school building revenue bonds. Dated June 1, 1959. Due on

Dec. 1 from 1960 to 1977 inclusive. Principal and interest payable at the Citizens Bank of New Castle. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Leitchfield, Ky.

Bond Sale—An issue of \$600,000 water and sewer revenue bonds was sold to Stein Bros. & Boyce.

Martin County (P. O. Inez), Ky.

Bond Offering—Sealed bids will be received by the County Clerk until 10 a.m. on June 29 for the purchase of \$12,000 Health Building revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1963 inclusive. Principal and interest (J-D) payable at the Deposit Bank, Inez. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Newport, Ky.

Bond Sale—The \$400,000 school building revenue bonds offered June 22—v. 189, p. 2837—were awarded to a group headed by Chas. A. Hirsch & Co., at a price of par, a net interest cost of about 4.55%, as follows:

\$57,000 4½s. Due on Oct. 1 from 1960 to 1965 inclusive.

106,000 4½s. Due on Oct. 1 from 1966 to 1974 inclusive.

137,000 4½s. Due on Oct. 1 from 1975 to 1983 inclusive.

100,000 4½s. Due on Oct. 1 from 1984 to 1988 inclusive.

Others in the account: Breed & Harrison, Inc., Hill & Co., W. E. Hutton & Co., Magnus & Co., Pohl & Co., and Weil, Roth & Irving Co.

Scottsville, Ky.

Bond Sale—The \$90,000 school building revenue bonds offered June 22—v. 189, p. 2837—were awarded to Bankers Bond Co., and Stein Bros. & Boyce, jointly.

LOUISIANA

Calcasieu Parish School District No. 23 (P. O. Lake Charles), Louisiana

Bond Sale—The \$1,100,000 building and equipment bonds offered June 18—v. 189, p. 2400—were awarded to a syndicate headed by the Equitable Securities Corporation, as follows:

\$300,000 4½s. Due on April 20 from 1960 to 1966 inclusive.

810,000 4½s. Due on April 20 from 1967 to 1979 inclusive.

Iberville Parish Gravity Drainage District No. 1 (P. O. Plaquemine), Louisiana

Bond Offering—T. A. Chapman, President of the Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on July 28 for the purchase of \$446,000 general obligation bonds. Dated Aug. 1, 1959. Due serially in 30 years. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

La Fourche Parish School District No. 1 (P. O. Thibodaux), La.

Bond Offering—Bids will be received until 10 a.m. (CST) on Aug. 5 for the purchase of \$2,100,000 school bonds, it is reported.

Leesville, La.

Bond Offering—Jerry Dean, Town Secretary, will receive sealed bids until noon (CST) on July 15 for the purchase of \$515,000 public improvement bonds, as follows:

\$290,000 Series A bonds.

150,000 Series B bonds.

35,000 Series C bonds.

40,000 Sewerage District No. 3 bonds.

The bonds are dated Sept. 1, 1959 and mature on Sept. 1 from 1961 to 1989 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Martinville, La.

Bond Offering—A. A. Maraist, Mayor, will receive sealed bids until 1 p.m. (CST) on July 21 for the purchase of \$130,000 public improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Interest M-S.

Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Lewiston, Maine

Note Sale—The \$600,000 notes offered June 22—v. 189, p. 2837—were awarded to the Second Bank-State Street Trust Co., Boston, at 2.40% discount.

MARYLAND

Frederick, Md.

Bond Sale—Bonds totaling \$2,000,000 were sold on June 18 to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.003, a net interest cost of about 3.64%, as follows:

\$990,000 water bonds, for \$190,000 5s, due on July 1 from 1960 to 1964 inclusive; \$120,000 3½s, due on July 1 from 1965 to 1967 inclusive; and \$680,000 3.60s, due on July 1 from 1968 to 1984 inclusive.

1,010,000 various purpose bonds, for \$150,000 5s, due on July 1 from 1960 to 1964 inclusive; \$90,000 3½s, due on July 1 from 1965 to 1967 inclusive; and \$770,000 3.60s, due on July 1 from 1968 to 1984 incl.

Other members of the syndicate: Philadelphia National Bank of Philadelphia, Blair & Co., Inc., Fahnestock & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Talmage & Co., and Granger & Co.

MASSACHUSETTS

Barnstable, Mass.

Bond Sale—The \$47,000 airport bonds offered June 18—v. 189, p. 2729—were awarded to the Hyannis Trust Company, of Hyannis, at 3¼s, at a price of par.

Beverly, Mass.

Note Sale—An issue of \$33,000 renewal improvement loan notes was sold to the Beverly Trust Co., of Beverly, at 2.17% discount.

Brockton, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the National Shawmut Bank of Boston, at 2.24% discount. Due on Dec. 1, 1959.

Easton, Mass.

Bond Offering—Stanley F. Rice, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until noon (DST) on July 1 for the purchase of \$315,000 water bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until noon (EDST) on June 30 for the purchase of \$300,000 bonds, as follows:

\$100,000 water bonds. Due on July 1 from 1960 to 1969 inclusive.

200,000 sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on June 30 for the purchase of \$100,000 sewer bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Longmeadow, Mass.

Bond Offering—Zoe Purdon, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on July 1 for the purchase of \$1,550,000 bonds, as follows:

\$1,325,000 school project loan bonds. Due on July 1 from 1960 to 1979 inclusive.

225,000 police and fire department loan bonds. Due on July 1 from 1960 to 1978 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the First National Bank of Boston, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 30 for the purchase of \$100,000 fire department equipment loan bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medford, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.19% discount.

Newton, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.12% discount.

Due on Oct. 23, 1959. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Arcadia and Pine River Twps. Sch. District No. 7, Fractional (P. O. Alma), Mich.

Bond Offering—Helen A. Hunt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$100,000 school site and building bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

Bloomfield Hills School District No. 2, Mich.

Bond Sale—The \$790,000 general obligation school building bonds offered June 23—v. 189, p. 2729—were awarded to a group composed of Halsey, Stuart & Co., Inc., Braun, Bosworth & Co., McDonald-Moore & Co., and H. V. Sattley & Co., at a price of 100.0004, a net interest cost of about 4.41%, as follows:

\$130,000 4½s. Due on June 1 from 1961 to 1968, inclusive.

210,000 4¼s. Due on June 1 from 1969 to 1977, inclusive.

195,000 4¾s. Due on June 1 from 1978 to 1983, inclusive.

255,000 4½s. Due on June 1 from 1984 to 1989, inclusive.

Cedar Springs, Mich.

Bond Offering—Glen Baker, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 7 for the purchase of \$30,000 sewage disposal system bonds. Dated Dec. 1, 1958. Due on Oct. 1 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

Coldwater, Mich.

Bond Offering—Burdette Harris, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 29 for the purchase of \$12,500 special assessment bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1963 inclusive. Principal and

interest (M-S) payable at the City Treasurer's office.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$50,000 tax anticipation notes. Dated July 1, 1959. Due on Oct. 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Crystal Falls, Mich.

Note Offering—W. P. Bradish, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 29 for the purchase of \$30,000 tax anticipation notes. Dated June 15, 1959. Due on April 1, 1960.

Dansville Agricultural Sch. Dist., Michigan

Bond Offering—Pearl B. McCabe, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 14 for the purchase of \$325,000 school site and building bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1988 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

East Jackson Public Schools (P. O. Jackson), Mich.

Note Offering—Philip Hendges, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on June 30 for the purchase of \$75,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Elkton-Pigeon Area Schools Dist. (P. O. Elkton), Mich.

Bond Offering—Wager F. Clunis, Sr., Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$1,250,000 school site and building bonds. Dated June 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

Fort Gratiot Twp. Unit Sch. Dist. (P. O. 3985 (P. O. Keewahdin Road, North St.), Port Huron), Michigan

Note Sale—The \$50,000 tax anticipation notes offered June 17—v. 189, p. 2729—were awarded to the Peoples Savings Bank, of Port Huron, at 3.90%.

Frankenmuth Township Sch. Dist. No. 13 (P. O. Frankenmuth), Mich.

Note Offering—Lorenz C. List, District Treasurer, will receive sealed bids until 4 p.m. (EST) on June 29 for the purchase of \$30,000 tax anticipation notes. Dated June 29, 1959. Due on June 29, 1960. Principal and interest payable at the Frankenmuth State Bank, in Frankenmuth.

Grosse Pointe Public Sch. System, Michigan

Note Sale—The \$1,750,000 tax anticipation notes offered June 17—v. 189, p. 2729—were awarded to the National Bank of Detroit, at 2.25%.

Hamtramck, Mich.

Note Sale—An issue of \$250,000 tax anticipation notes was sold to the Bank of Commerce, and the Peoples State Bank, both of Hamtramck, jointly, at 2.75%.

Hanover-Horton Sch. District No. 18 (P. O. Horton), Mich.

Note Offering—Edwin Wright, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$24,000 tax anticipation notes. Dated July 1, 1959. Due on Feb. 15, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Hazel Park School District, Mich.

Note Sale—An issue of \$350,000 tax anticipation notes was sold to the City Bank of Detroit, at 2.37%.

Lakeview Schools District (P. O. 25901 Jefferson Street, St. Clair Shores), Mich.

Note Sale—The \$319,000 tax anticipation notes offered June 18—v. 189, p. 2617—were awarded to the First State Bank, of East Detroit, at 2.87%.

Lincoln Park, Mich.

Bond Sale—The \$29,800 general obligation improvement bonds offered June 22—v. 189, p. 2729—were awarded to Braun, Bosworth & Co., Inc.

Lowell, Ada, Bowne, Cannon, Cascade, Vergennes, Keene and Boston Twps. Sch. Dist. No. 1 Fractional (P. O. Lowell), Michigan

Bond Offering—Thomas B. Hill, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 1 for the purchase of \$160,000 building bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1975, incl. Interest J-D.

Mendon Community School Dist., Michigan

Note Offering—Ruth Dalman, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$25,000 tax anticipation notes. Dated July 1, 1959. Due on March 15, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Port Huron, Mich.

Bond Sale—The \$300,000 general obligation port facilities bonds offered June 22—v. 189, p. 2729—were awarded to Braun, Bosworth & Co., Inc., and Kenower, MacArthur & Co., jointly, at a price of 100.11, a net interest cost of about 4.10%, as follows:

\$125,000 4½s. Due on Oct. 1 from 1960 to 1969, inclusive.

30,000 4s. Due on Oct. 1, 1970 and 1971.

145,000 4½s. Due on Oct. 1 from 1972 to 1978, inclusive.

Sheridan Road School District (P. O. 3701 N. Cedar Street, Lansing), Mich.

Bond Offering—Duane P. Dunham, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$160,000 school site and building bonds. Dated June 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

Southgate, Mich.

Note Sale—The \$115,000 tax anticipation notes offered June 17—v. 189, p. 2729—were awarded to the First Southgate Bank, of Southgate, at 2.00%.

Trenton, Mich.

Bond Offering—Francis S. Thomas, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 29 for the purchase of \$221,000 special assessment street improvement bonds. Dated June 1, 1959. Due on October 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Padodck & Stone, of Detroit.

Warren Woods Public Sch. District (P. O. Warren), Mich.

Bond Offering—John E. Bates, Jr., Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$980,000 school building bonds. Dated July 1, 1959. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

MINNESOTA

Aurora-Hoyt Lakes Indep. School District No. 691, Minn.

Bond Offering—Dominic Cuzzo, District Clerk, will receive sealed

bids until 7 p.m. (CDST) on July 7 for the purchase of \$105,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1965, inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Babbitt Indep. Sch. Dist. No. 692, Minnesota

Bond Offering—Frank Meglen, District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 9 for the purchase of \$765,000 high school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1975, inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Chicago County (P. O. Center City), Minn.

Bond Offering—Thelma Johnson, County Auditor, will receive sealed bids until 2:30 p.m. (CDST) on July 14 for the purchase of \$50,000 general obligation Nursing Home bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1968, inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Edgerton Indep. School District No. 581, Minn.

Bond Sale—The \$395,000 school building bonds offered June 17—v. 189, p. 2618—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Woodward-Elwood & Co., and Caldwell, Phillips Co., at a price of par, a net interest cost of about 4.15%, as follows:

\$160,000 3.80s. Due on Feb. 1 from 1962 to 1969 inclusive.

110,000 4s. Due on Feb. 1 from 1970 to 1974 inclusive.

125,000 4.10s. Due on Feb. 1 from 1975 to 1979 inclusive.

In addition the entire issue will carry an extra 1.90% coupon from Sept. 1, 1959 to Aug. 1, 1960.

Fergus Falls, Minn.

Bond Offering—Harold H. Drews, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on July 6 for the purchase of \$125,000 general obligation improvement bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1974, inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Maple Lake Indep. School District No. 881, Minn.

Bond Offering—John W. Loch, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$80,000 school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1977, inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Rushford Indep. Sch. Dist. No. 234, Minnesota

Bond Offering—Kermit Hogler, District Clerk, will receive sealed bids until 3 p.m. (CDST) on July 6 for the purchase of \$165,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1982, incl. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Virginia, Minn.

Bond Offering—J. G. Milroy, Jr., City Clerk, will receive sealed bids until 7 p.m. (CDST) on July 14 for the purchase of \$990,000 general obligation water, light and heat plant bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979, inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Biloxi, Miss.

Bond Sale—The \$490,000 public hospital bonds offered June 22 were awarded to a group composed of First National Bank of Memphis, Scharff & Jones, and Allen and Co.

Madison, Miss.

Bond Sale—The \$24,000 town improvement bonds offered June 13—v. 189, p. 2509—were awarded to the First National Bank, and the Canton Exchange Bank, both of Canton, jointly, as 4s, at a price of par.

Mississippi (State of)

Bond Offering Postponed—The \$5,000,000 highway bonds will be sold on July 15 instead of July 1 as originally contemplated. The postponement resulted from the fact that the bonds awarded on May 26 have not as yet been delivered to the purchasers.

Okolona, Miss.

Bond Offering—O. E. Shell, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 2 for the purchase of \$100,000 electric revenue bonds. Due serially from 1961 to 1974.

MISSOURI**Liberty, Mo.**

Bond Sale—An issue of \$757,000 water revenue bonds was sold to Barret, Fitch, North & Company, as follows:

\$173,000 5s. Due on July 1 from 1960 to 1970 inclusive.

343,000 4½s. Due on July 1 from 1971 to 1988 inclusive.

241,000 4½s. Due on July 1 from 1984 to 1989 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Lindbergh School District (P. O. St. Louis), Mo.

Bond Offering—Milton W. Gruber, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 7 for the purchase of \$1,000,000 school bonds. Dated April 15, 1959. Due on Feb. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Livingston County Reorganized School District No. R-2 (P. O. Chillicothe), Mo.

Bond Sale—An issue of \$550,000 school building bonds was sold to a group composed of the Commerce Trust Company, of Kansas City; Stern Bros. & Co., and the First Securities Company of Kansas, as follows:

\$305,000 3½s. Due on March 1 from 1960 to 1970 inclusive.

245,000 3½s. Due on March 1 from 1971 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (M-S) payable at the Commerce Trust Company, of Kansas City.

MONTANA

Missoula County Sch. District No. 18 (P. O. Lolo), Mont.

Bonds Not Sold—No bids were submitted for the \$19,542 school bonds offered June 17—v. 189, p. 2618.

Toole County School District No. 8 (P. O. Kevin), Mont.

Bond Sale—The \$43,400 school building bonds offered May 25—v. 189, p. 2293—were sold to the State Land Board, as 4½s, at a price of par.

NEW HAMPSHIRE

Bedford School District, N. H.

Bond Offering—Henry A. Blood, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on July 2 for the purchase of \$70,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1969 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Concord, N. H.

Bond Offering—Verne F. Santas, Jr., City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 1 for the purchase of \$1,475,000 bonds, as follows:

Lot A

\$1,125,000 school bonds. Due on July 15 from 1960 to 1984 inclusive.

Lot B

\$250,000 improvement bonds. Due on July 15 from 1960 to 1969 inclusive.

100,000 water bonds. Due on July 15 from 1960 to 1969 inclusive.

Dated July 15, 1959. Principal and interest (J-J) payable at the National Shawmut Bank of Boston, or at the office of the City Treasurer. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—An issue of \$2,500,000 temporary renewal loan notes was sold to the National Shawmut Bank of Boston, at 2.05% discount.

Somersworth, N. H.

Bond Sale—The \$200,000 water works bonds offered June 18—v. 189, p. 2730—were awarded to Tucker, Anthony & R. L. Day, as 3.60s, at a price of 100.26, a basis of about 3.55%.

NEW JERSEY**North Plainfield, N. J.**

Bond Offering—Lucy M. Borman, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 9 for the purchase of \$170,000 building bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1976 inclusive. Principal and interest (J-J) payable at the First National Bank of Somerset County, Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Twp. School District (P. O. Scotch Plains), N. J.

Bond Offering—F. J. Laberge, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EDST) on July 7 for the purchase of \$2,395,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the Suburban Trust Co., in Scotch Plains. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW YORK**Buffalo, N. Y.**

Note Sale—The \$2,900,000 bond anticipation notes offered June 23—v. 189, p. 2838—were awarded to the Morgan Guaranty Trust Co., New York City, at 2.32% interest, plus a premium of \$81.

Croghan and Diana Central School District No. 1 (P. O. Carthage), New York

Bond Offering—Francis B. Weeks, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 29 for the purchase of \$35,000 school bonds. Dated June 29, 1959. Due on June 29 from 1960 to 1965 inclusive. Principal and interest (J-D) payable at the Northern New York Trust Co., Carthage. Legality approved by John A. McKenna, of Carthage.

Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.

Bond Sale—The \$1,625,000 school building bonds offered June 24—v. 189, p. 2838—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 4½s, at a price of 100.08, a basis of about 4.24%.

Others in the account: Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. du Pont & Co., Chas. E. Weigold & Co., Inc., Adams, McEntee & Co., Inc., and Tilney & Co.

Madison County, Cowaselon Creek Watershed Protection District (P. O. Wampsville), N. Y.

Bond Sale—The \$200,000 water bonds offered June 18—v. 189, p. 2730—were awarded to a group composed of Charles King & Co., National Commercial Bank & Trust Co., of Albany, and Goodbody & Co., as 3.80s, at a price of 100.09, a basis of about 3.79%.

New York City, N. Y.

Note Sale—City Comptroller Lawrence E. Gerosa on June 23 awarded \$30,000,000 of tax anticipation notes to nineteen banks and trust companies participating as members of the City of New York short term financing group. "The sale of these notes will complete the financing of the expense budget for the current fiscal year ending June 30, 1959," Mr. Gerosa said. The notes are dated June 24, 1959 and bear interest payable at maturity at the rate of 2¾% per annum. They are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The maturity dates and optional maturity dates of the notes are: \$3,500,000 payable on Sept. 1, 1959, optional Aug. 24, 1959; \$2,500,000 payable on Oct. 1, 1959, optional Sept. 21, 1959; \$2,000,000 payable on Nov. 4, 1959, optional Oct. 27, 1959; \$1,500,000 payable on Dec. 1, 1959, optional Nov. 23, 1959; \$2,000,000 payable on Feb. 1, 1960, optional Jan. 22, 1960; \$1,000,000 payable on March 1, 1960, optional Feb. 23, 1960; \$1,000,000 payable on May 2, 1960, optional April 25, 1960 and \$16,500,000 payable on June 23, 1960, optional June 13, 1960.

The participating banks and the notes allocated are: The Chase Manhattan Bank \$6,579,000, The First National City Bank of New York \$6,309,000, Morgan Guaranty Trust Company of New York \$3,372,000, Chemical Corn Exchange Bank \$2,736,000, Manufacturers Trust Company \$2,724,000, Bankers Trust Company \$2,490,000, Irving Trust Company \$1,620,000, The Hanover Bank \$1,533,000, The New York Trust Company \$744,000, The Marine Midland Trust Company of New York \$513,000, The Bank of New York \$486,000, Grace National Bank of New York \$174,000, Empire Trust Company \$159,000, United States Trust Company of New York \$144,000, Sterling National Bank & Trust Company of New York \$117,000, Federation Bank and Trust Company \$117,000, The Amalgamated Bank of New York \$78,000, Kings County Trust Company, Brooklyn, N. Y. \$69,000, Underwriters Trust Company \$36,000.

New York City Housing Authority, New York

Note Sale—The \$4,118,000 notes offered June 23 were awarded to Salomon Bros. & Hutzler, as follows: \$1,118,000 at 2.47% interest, plus a premium of \$17; \$1,000,000 at 2.43%, plus \$13; and \$2,000,000 at 2.47%, plus \$34.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EDST) on June 30 for the purchase of \$50,000,000 bonds, as follows:

\$24,000,000 higher education bonds. Due on July 15 from 1960 to 1974 inclusive.

18,000,000 mental health construction bonds. Due on July 15 from 1960 to 1974 inclusive.

8,000,000 grade crossing elimination bonds. Due on July 15 from 1960 to 1979 inclusive.

Dated July 15, 1959. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City.

Note—The foregoing supplements the report in our issue of June 22—v. 189, p. 2838.

Orangeburg Fire District (P. O. Orangeburg), N. Y.

Bond Offering—John P. Leavy, District Secretary, will receive

sealed bids until 3:30 p.m. (EDST) on June 30 for the purchase of \$155,000 fire bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Tappan Zee National Bank of Nyack, in Orangeburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pittsford, Perinton, Mendon, Henrietta, Brighton, Penfield, Victor Central School Dist. No. 1 (P. O. Pittsford), N. Y.

Bond Sale—The \$1,665,000 building bonds offered June 23—v. 189, p. 2838—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 4.20s, at a price of 100.29, a basis of about 4.17%.

Potsdam, Pierrepont, Stockholm and Canton Central Sch. Dist. No. 2 (P. O. Potsdam), N. Y.

Bond Sale—The \$1,820,000 building bonds offered June 24—v. 189, p. 2839—were awarded to a group headed by the Marine Trust Co. of Western New York, Buffalo, as 4.20s, at a price of 100.05, a basis of about 4.19%.

Others in the account: Blair & Co., Inc., Manufacturers & Traders Trust Co., of Buffalo, Roosevelt & Cross, Wood, Struthers & Co., W. H. Morton & Co., Inc., R. D. White & Co., and Rand & Co.

Wilna, LeRoy, Rutland, Denmark,

NORTH CAROLINA

Henderson County (P. O. Hendersonville), N. C.

Bond Sale—The \$750,000 school building bonds offered June 23 were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, First Securities Corp., Goodbody & Co., and Fox, Reusch & Co., at a price of par, a net interest cost of about 4.71%, as follows:

\$250,000 6s. Due on June 1 from 1961 to 1970 inclusive.

160,000 4½s. Due on June 1 from 1971 to 1974 inclusive.

280,000 4½s. Due on June 1 from 1975 to 1979 inclusive.

60,000 3½s. Due on June 1, 1980.

Monroe, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 30 for the purchase of \$635,000 natural gas system revenue bonds. Dated June 1, 1959. Due on June 1 from 1963 to 1989 inclusive. Bonds due in 1970 and thereafter are callable on any interest payment date on or after June 1, 1969. Principal and interest (J-D) payable at a bank or trust company in New York City, or at the option of the holder, at a bank or trust company in North Carolina. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Smithfield, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 30 for the purchase of \$131,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Thomasville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 30 for the purchase of \$725,000 water bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Butler County (P. O. Hamilton), Ohio

Bond Offering—A. R. Tilton, County Auditor, will receive sealed bids until noon (DST) on July 10 for the purchase of \$59,200 improvement bonds, as follows:

\$27,200 road bonds. Due on Dec. 15 from 1960 to 1969 inclusive.

32,000 sanitary sewer bonds. Due on Dec. 15 from 1961 to 1979 inclusive.

The bonds are dated June 15, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fairview Park, Ohio

Bond Offering—R. N. Heege, City Auditor, will receive sealed bids until noon (DST) on July 20 for the purchase of \$66,000 street improvement bonds, as follows:

\$60,150 Series C bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

5,850 Series D bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

The bonds are dated Aug. 1, 1959. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Germantown Local School District, Ohio

Bond Offering—R. E. Oblinger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 13 for the purchase of \$26,000 school building bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Germantown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lancaster City School District, Ohio

Bond Offering—Mary Schurtz, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 9 for the purchase of \$4,190,000 school building bonds. Dated July 1, 1959. Due semi-annually on June 1 and Dec. 1 from 1960 to 1982 inclusive. Principal and interest payable at the Fairfield National Bank, of Lancaster. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township (P. O. West Mansfield), Ohio

Bond Sale—The \$4,425 road improvement bonds offered May 27—v. 189, p. 2294—were awarded to Ryan, Sutherland & Co., as 3½s, at a price of 100.31, a basis of about 3.14%.

North Royalton, Ohio

Bond Sale—The hospital and water main bonds totaling \$424,000 offered on June 17—v. 189, p. 2619—were awarded to Field, Richards & Co., and McDonald & Co., jointly, as 4½s, at a price of 101.03, a basis of about 4.30%.

Northmont Local School District (P. O. Dayton), Ohio

Bond Sale—The \$138,000 school building bonds offered June 12—v. 189, p. 2510—were awarded to McDonald & Co., as 4½s, at a price of 101.20, a basis of about 4.09%.

Ohio (State of)

Bond Offering—Secretary of State and Secretary of the Commissioners of the Sinking Fund Ted W. Brown announces that sealed bids will be received until noon (EDST) on July 21 for the purchase of \$30,000,000 capital improvement construction bonds. Dated Aug. 1, 1959. Due semi-annually from Dec. 15, 1959 to June 15, 1974 incl. Principal and interest payable at the office of the State Treasurer, in Columbus, or at the option of the holder, at the Bankers Trust company, of New York City, or at the Northern Trust Company, of Chicago, or at the Central National Bank, of

Cleveland, or at the Ohio National Bank, of Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Parma Heights, Ohio

Bond Sale—The \$150,000 hospital bonds offered June 22 were awarded to McDonald & Co., as 4½s, at a price of 101.22, a basis of about 4.36%.

Struthers, Ohio

Bond Offering—Michael G. Orenic, Jr., City Auditor, will receive sealed bids until noon (DST) on July 9 for the purchase of \$95,830 bonds, as follows:

\$78,320 property owners' portion street bonds. Due on Dec. 1 from 1960 to 1964 inclusive.
17,510 city's portion street bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

The bonds are dated Aug. 1, 1959. Principal and interest (J-D) payable at the Dollar Savings & Trust Co., Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Vermilion, Ohio

Bond Sale—The \$40,800 sanitary sewer and water main bonds offered June 20—v. 189, p. 2731—were awarded to the Erie County United Bank of Vermilion, as 4½s, at a price of 100.42, a basis of about 4.16%.

OKLAHOMA

Indianapolis, Okla.

Bond Offering—Town Clerk Rex Watts announces that bids will be received until 8 p.m. (CST) on July 8 for the purchase of \$33,000 sanitary sewer system bonds.

Mountain View, Okla.

Bond Offering—City Clerk Valera Cook announces that bids will be received until 7:30 p.m. (CST) on July 1 for the purchase of \$30,000 waterworks system bonds.

OREGON

Agate Beach Water District, Ore.

Bond Sale—The \$90,000 general obligation water improvement bonds offered June 17—v. 189, p. 2619—were awarded to the Bank of Newport, at a price of 98.94, a net interest cost of about 5.04%, as follows:

\$31,500 4½s. Due on July 1 from 1960 to 1969 inclusive.
58,500 5s. Due on July 1 from 1970 to 1979 inclusive.

Aloha-Huber Water District (P. O. 17880 S. W. Blanton St., Aloha), Oregon

Bond Offering—Carl Beckett, Secretary of the Board of Commissioners, will receive sealed

bids until 8 p.m. (PST) on July 7 for the purchase of \$125,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive.

Jackson County School District No. 5 (P. O. Ashland), Oregon

Bond Sale—The \$1,275,000 general obligation school building bonds offered June 22—v. 189, p. 2731—were awarded to a group composed of Blyth & Co., Inc., Commerce Trust Co., Kansas City, United States National Bank of Portland, and Kalman & Co., Inc., at a price of 100.04, a net interest cost of about 4.39%, as follows:

\$308,000 4½s. Due on Jan. 1 from 1961 to 1966 inclusive.
537,000 4½s. Due on Jan. 1 from 1967 to 1974 inclusive.
430,000 4½s. Due on Jan. 1 from 1975 to 1979 inclusive.

Lane County School District No. 68 (P. O. Finn Rock), Oregon

Bonds Not Sold—No bids were received for the \$145,000 school bonds offered June 15.

Malheur County (P. O. Vale), Oregon

Bond Offering—J. Homer Schnell, County Clerk, will receive sealed bids until 2 p.m. (MST) on July 7 for the purchase of \$300,000 general obligation courthouse bonds. Dated July 2, 1959. Due on Jan. 2 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Marion County, Jefferson School District No. 14CJ (P. O. Jefferson), Oregon

Bond Offering—Nancy Vanscov, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 2 for the purchase of \$85,000 general obligation bonds. Dated Aug. 1, 1959. Due on March 1 from 1961 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing supplements the report in our issue of June 22—v. 189, p. 2839.

Multnomah County School District No. 3 (P. O. Portland), Oregon

Bond Offering—Maxine Thompson, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 9 for the purchase of \$850,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Portland, Oregon

Bond Sale—The \$3,000,000 water bonds offered June 24 were awarded to a group headed by the First National Bank of Oregon, in Portland, at a price of 100.006, a net interest cost of about 3.63%, as follows:

\$450,000 4½s. Due on Aug. 1 from 1962 to 1964 inclusive.
750,000 3¾s. Due on Aug. 1 from 1965 to 1969 inclusive.
600,000 3½s. Due on Aug. 1 from 1970 to 1973 inclusive.
300,000 3½s. Due on Aug. 1, 1974 and 1975.
900,000 3¾s. Due on Aug. 1 from 1976 to 1981 inclusive.

Others in the account: Harris Trust & Savings Bank, of Chicago, Chase Manhattan Bank, and Bankers Trust Co., both of New York, Harriman Ripley & Co., Inc., First Boston Corp., Dean Witter & Co., Foster & Marshall, Atkinson and Company, Hess & McFaul, and Chas. N. Tripp & Co.

Roseburg, Oregon

Bond Offering—Wilma D. Hill, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 13 for the purchase of \$34,000 sewer improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1983 inclusive.

PENNSYLVANIA

Central Bucks Joint Sch. Authority (P. O. Doylestown), Pa.

Bond Offering—Sealed bids will be received until 8 p.m. (DST) on July 9 for the purchase of \$1,700,000 school revenue bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1989 inclusive.

Girard School District, Pa.

Bond Offering—Dora J. Unseld, Secretary of the Board of Directors, will receive sealed bids until 9 p.m. (DST) on June 29 for the purchase of \$65,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1973 inclusive. Interest J-J.

Ingram School District, Pa.

Bond Offering—Fred A. Aiken, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on July 13 for the purchase of \$100,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

New Castle School District, Pa.

Bond Offering—William J. Wallace, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on July 15 for the purchase of \$750,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1986 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

South Lebanon Twp. Sch. District (P. O. Lebanon), Pa.

Bond Offering—Joseph K. Kreider, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 7 for the purchase of \$35,000 general obligation improvement bonds. Dated July 15, 1959. Due on July 15 from 1961 to 1967 incl. Principal and interest payable at the Peoples National Bank of Lebanon. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

North Providence, R. I.

Bond Sale—The \$1,540,000 school, sewer, fire equipment and water bonds offered June 23 were awarded to a group headed by the First Boston Corp., as 4.70s, at a price of 100.41, a basis of about 4.65%.

Others in the account: G. H. Walker & Co., Hornblower & Weeks, First of Michigan Corporation, and Lyons & Shaffo, Inc.

SOUTH CAROLINA

Converse College (P. O. Spartanburg), S. C.

Bond Sale—The \$740,000 dining hall and student union revenue bonds offered June 19—v. 189, p. 2731—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Laurens, S. C.

Bond Sale—The \$250,000 combined public utility system revenue bonds offered June 23—v. 189, p. 2840—were awarded to the Palmetto Bank, of Laurens as 3¾s.

SOUTH DAKOTA

Codington County, Watertown

Indep. School District No. 1 (P. O. Watertown), S. Dak.

Bond Offering—Mabel Hanson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 9 for the purchase of \$1,500,000 school building bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and after July 1, 1969. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Watertown, S. Dak.

Bond Offering—Oscar J. Fromke, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on July 9 for the purchase of \$1,000,000 general obligation public building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$300,000 general obligation sewage treatment bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Dowelltown and Liberty (Towns of), Tenn.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on July 9 for the purchase of \$150,000 water works revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1994 inclusive. Interest M-S. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds.)

TEXAS

Blooming Grove, Texas

Bond Sale—An issue of \$60,000 waterworks and sewer system revenue bonds was sold to Murray W. Moore & Co., as 4s and 5s, at a price of par. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Board of Directors of the Agricultural and Mechanical College of Texas (P. O. College Station), Texas

Bond Offering—W. C. Freeman, Comptroller, will receive sealed bids c/o W. W. Stewart, Endowment Officer, University of Texas, Main Building, Austin, until 10 a.m. (CST) on July 8 for the purchase of \$6,000,000 Permanent University Fund revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Board of Regents of the University of Texas (P. O. Austin), Texas

Bond Offering—W. W. Stewart, Endowment Officer, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$4,000,000 Permanent University Fund revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive.



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

	Seasonally Adjusted			Unadjusted		
	1959	1958	1957	1959	1958	1957
1947-49 average—100						
Industrial production, total	152	150	128	152	151	127
Manufactures	155	153	130	155	154	129
Durable	168	164	134	168	166	133
Nondurable	143	142	126	141	143	124
Minerals	126	123	108	127	123	109
Consumer durable goods, total	140	136	105	140	141	103
Major consumer durables	148	145	104	151	154	103
Autos	153	147	96	162	164	99
Other consumer durables	119	115	105	116	112	102
Utility, output, total	266	262	237	—	—	—
Electricity	265	262	237	—	—	—
Gas	—	—	—	—	—	—
Nonagricultural employees, total	119.1	118.6	114.6	118.8	117.5	114.2
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	100.6	99.5	92.3	99.2	98.4	90.9
Durable	107.0	105.3	94.2	106.7	105.2	93.9
Nondurable	93.1	92.7	90.1	90.3	90.3	87.4
Payrolls	—	—	—	169.2	167.0	140.9
Freight carloadings	89	87	73	90	84	84
Department store sales, value	145	140	134	142	130	130
Department store stocks, value	—	151	144	—	158	146

	Without Seasonal Adjustment			1958		
	1959	1958	1957	1959	1958	1957
Construction contracts, value 1956-57 average—100						
Total	142	126	109	142	126	109
Residential	170	143	115	170	143	115
All other	123	114	104	123	114	104

NOTE: Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

(1947-49 average—100)

	Seasonally Adjusted			Unadjusted		
	1959	1958	1957	1959	1958	1957
Durable Manufactures:						
Primary metals	153	149	91	156	155	93
Metal fabricating	178	173	148	178	176	146
Fabricated metal products	146	142	120	145	142	119
Machinery	168	163	137	168	165	135
Nonelectrical	148	145	122	151	149	124
Electrical	207	198	167	201	196	159
Transportation equipment	216	211	182	217	217	181
Autos, trucks, and parts	136	132	93	139	141	94
Other transportation equip.	332	327	314	329	327	311
Instruments	189	182	158	187	184	157
Clay, glass, and lumber products	150	149	123	152	149	125
Stone, clay, and glass products	170	166	139	172	166	141
Lumber and products	145	143	109	140	139	118
Furniture and miscellaneous	140	138	113	135	135	106
Furniture and fixtures	149	145	129	144	142	125
Miscellaneous manufactures	—	—	—	—	—	—
Nondurable Manufactures:						
Textiles and apparel	121	119	99	121	123	99
Textile mill products	116	116	92	117	117	93
Apparel and allied products	124	124	106	129	129	106
Rubber and leather products	125	123	104	122	125	101
Rubber products	145	145	113	138	138	112
Leather and products	—	—	—	—	—	—
Paper and printing	160	159	143	161	163	144
Paper and allied products	—	—	—	—	—	—
Printing and publishing	149	147	137	151	151	139
Newsprint consumption	—	—	—	—	—	—
Job printing and periodicals	—	—	—	—	—	—
Chemical and petroleum products	189	188	165	186	190	164
Chemicals and allied products	—	—	—	—	—	—
Industrial chemicals	—	—	—	—	—	—
Petroleum and coal products	143	148	129	141	143	127
Foods, beverages, and tobacco	121	120	114	116	114	110
Food and beverage misc.	—	—	—	—	—	—
Food manufactures	—	—	—	—	—	—
Beverages	—	—	—	—	—	—
Tobacco manufactures	—	134	115	—	129	118
Minerals:						
Mineral fuels	124	121	108	124	122	108
Coal	73	71	62	72	66	61
Crude oil and natural gas	148	145	130	148	147	130
Crude oil	137	133	118	138	137	119
Natural gas and gas liquids	—	—	—	—	—	—
Metal, stone, and earth minerals	135	133	107	147	127	115

*Preliminary. †Estimated. ‡Not available.

to 1979 inclusive. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

El Paso County (P. O. El Paso), Texas

Bond Sale—An issue of \$567,000 permanent improvement refunding bonds was sold to the First Southwest Co., and Harold S. Stewart & Co., jointly, as follows:

\$127,000 3½s. Due on Dec. 1 from 1966 to 1969 inclusive.
200,000 4s. Due on Dec. 1 from 1970 to 1974 inclusive.
240,000 4½s. Due on Dec. 1 from 1975 to 1979 inclusive.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Greenville, Texas

Bond Offering—Chester E. Peterson, City Manager, will receive sealed bids until 10 a.m. (CST) on July 6 for the purchase of \$475,000 airport bonds, as follows:

\$330,000 3¼% bonds. Due on July 1 from 1960 to 1964 inclusive.
145,000 4% bonds. Due on July 1, 1965 and 1966.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the Citizens National Bank of Greenville. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Medina County (P. O. Hondo), Texas

Bond Sale—An issue of \$10,000 road and bridge refunding bonds was sold to Dittmar & Co., as 3½s. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Interest F-A. Legality approved by Gibson, Spence & Gibson, of Austin.

West Oso Indep. School District (P. O. Route 3, Corpus Christi), Texas

Bond Offering—Sealed bids will be received by the Superintendent of Schools until 8 p.m. (CST) on June 30 for the purchase of \$120,000 unlimited tax school house bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1976 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Bennington, Vt.

Bond Sale—The \$910,000 sewage disposal bonds offered June 24 were awarded to a group composed of Smith, Barney & Co., Tucker, Anthony & R. L. Day, and Lyons & Shaffo, Inc., as 4s, at a price of 100.88, a basis of about 3.91%.

WASHINGTON

Douglas County, Orondo School District No. 13 (P. O. Waterville), Washington

Bond Offering—Forrest R. Leedy, County Treasurer, will receive

sealed bids until 2 p.m. (PST) on July 8 for the purchase of \$18,100 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ferndale, Wash.

Bond Sale—The \$40,000 general obligation equipment bonds offered June 17—v. 189, p. 2620—were sold to the State Finance Committee, as 4½s, at a price of par.

Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.

Bond Offering—Harry A. Lang, County Treasurer, will receive sealed bids until 1 p.m. (PST) on July 31 for the purchase of \$30,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Lewis County, Chehalis Sch. Dist. No. 302 (P. O. Chehalis), Wash.

Bond Sale—The \$536,000 school building bonds offered June 22—v. 189, p. 2404—were awarded to the Seattle-First National Bank of Seattle.

Ridgefield, Wash.

Bond Sale—The \$165,000 water and sewer revenue bonds offered June 11—v. 189, p. 2512—were awarded to McLean & Co., and Chas. N. Tripp & Co., jointly, at a price of 97.00, a net interest cost of about 4.90%, as follows:
\$117,000 4½s. Due on July 1 from 1961 to 1975 inclusive.
48,000 4.70s. Due on July 1 from 1976 to 1979 inclusive.

WEST VIRGINIA

Madison, W. Va.

Bond Offering—W. C. Ross, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on July 10 for the purchase of \$329,000 sewer revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1993 inclusive. Callable on 30 days' notice. Principal and interest (J-J) payable at the office of the State Sinking Fund Commission in Charleston, or at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

Wood County Board of Education (P. O. Parkersburg), W. Va.

Bond Offering—E. S. Shannon, Secretary of Board of Education, will receive sealed bids until 11 a.m. (EDST) on July 20 for the purchase of \$2,200,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the State Treasurer's office in Charleston, or at the option of the holder, at the Bankers Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Madison, Wis.

Bond Sale—The \$1,000,000 3½% water works revenue bonds offered June 23—v. 189, p. 2620—were awarded to a group composed of First Boston Corp., Baxter & Co., Illinois Company, Julien Collins & Co., and White-Phillips Co., at a price of 93.05, a basis of about 3.83%.

Milwaukee, Wis.

Bond Sale—The \$7,540,000 general obligation public museum bonds offered June 23—v. 189, p. 2732—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.01, a net interest cost of about 3.10%, as follows:

\$1,740,000 4s. Due on July 15 from 1960 to 1962 inclusive.

5,800,000 3s. Due on July 15 from 1963 to 1966 inclusive.

Others in the account: First National City Bank, of New York, First Boston Corp., Merrill Lynch, Pierce, Fenner & Smith, R. W. Pressprich & Co., Wertheim & Co., Robert W. Baird & Co., Inc., C. F. Childs & Co., Robert Winthrop & Co., Commerce Trust Co., of Kansas City, Winslow, Cohu & Stetson, and Reinholdt & Gardner.

Wonewoc and Union Center (Villages) and Parts of the Towns of Wonewoc, Summit, Woodland and LaValle Joint School District No. 1 (P. O. Wonewoc), Wis.

Bond Offering—Charles H. Wilkinson, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 6 for the purchase of \$300,000 school bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at the State Bank of Wonewoc. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Baggs, Wyo.

Bond Sale—The \$42,000 sewer revenue bonds offered June 16—v. 189, p. 2620—were sold to the State, as 4s, at par.

Campbell County High Sch. Dist. (P. O. Gillette), Wyo.

Bond Offering—John E. Bell, Superintendent of Schools, will receive sealed bids until July 10 for the purchase of \$100,000 building bonds.

CANADA

BRITISH COLUMBIA

British Columbia School District, British Columbia

Debenture Sale—An issue of \$5,000,000 school debentures was sold to a group composed of Mills, Spence & Co., McLeod, Young, Weir & Co., Bell, Gouinlock & Co., and Odium Brown Investments, Ltd., as 5s. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the holder's option in any principal Canadian city. The debentures are guaranteed by the Province of British Columbia.

ONTARIO

Ottawa, Ont.

Debenture Sale—An issue of \$17,364,000 debentures was sold on June 1 to a syndicate headed by the Equitable Securities Canada, Ltd., as 5½s. Due on March 1 from 1960 to 1989 inclusive, and on July 2 from 1960 to 1984 inclusive.

Other members of the syndicate: Harris & Partners Ltd., A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Nesbitt, Thomson & Co., Ltd., Bell, Gouinlock & Co., Ltd., Burns Bros. & Denton Ltd., Mills, Spence & Co., Ltd., Gardiner & Co., Ltd., J. L. Graham & Co., Ltd., Greenshields & Co., Ltd., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., L. G. Beaubien & Co., Ltd., Cochran-Murray & Co., Ltd., R. A. Daly & Co., Dawson, Hannaford & Co., Ltd., Midland Securities Corp., Ltd., James Richardson & Sons, John Graham & Co., Ltd., J. F. Simard Co., Ltd., Flemming & Co., and Fry & Co., Ltd.

Peterborough, Ontario

Debenture Sale—The issue of \$648,252 improvement debentures was sold to the Bank of Montreal, and Mills, Spence & Co., Ltd., jointly, as 5½s, at a price of 98.23. Due on April 30 from 1960 to 1974 inclusive. Interest A-O.

Toronto (The Municipality of Metropolitan), Ontario

Debentures Sold in U. S.—Harriman Ripley & Co., Incorporated and The Dominion Securities Corporation are joint managers of an underwriting syndicate which on June 24 offered an issue of \$39,982,000 debentures of The Municipality of Metropolitan Toronto

(Province of Ontario, Canada). The offering consists of \$6,759,000 of instalment debentures, dated June 1, 1959 and maturing June 1, 1960 through 1974, priced to yield from 4.125% to 5.10%, according to maturity; and \$33,223,000 of 5% sinking fund debentures, of which \$32,741,000 are due June 1, 1979 and yield 5.125%; \$142,000 mature June 1, 1984 and yield 5.175%, and \$340,000 mature June 1, 1989 and yield 5.175%.

Principal of and interest on the debentures will be payable in United States currency.

Net proceeds from the sale of the debentures will be used by the Municipality of Metropolitan Toronto to finance the costs of roads and sewers, schools, waterworks, local improvements, parks and recreations, housing, home for the aged, parking authority, miscellaneous projects and for various other purposes.

The sinking fund debentures will be callable on and after June 1, 1974, at the option of the Municipality of Metropolitan Toronto, at an initial redemption price of 103% and at declining premiums thereafter, plus accrued interest in each case. The instalment debentures are non-callable.

The Municipality of Metropolitan Toronto was incorporated under Ontario statutes enacted in 1953 which provided for the federation of 13 municipalities in the Toronto Metropolitan area for certain financial and other purposes. The City of Toronto is the focal point of the area which covers approximately 240 square miles, and has a population of about 1,429,000.

QUEBEC

Quebec Hydro-Electric Commission, Quebec

Registers \$50,000,000 Issue of Debentures With SEC—The Commission has filed a registration statement with the Securities and Exchange Commission covering a proposed sale of \$50,000,000 debentures, series X, due July 15, 1984, through an investment banking group headed by The First Boston Corporation and A. E. Ames & Co. Incorporated. The issue is guaranteed unconditionally as to principal and interest by the Province of Quebec.

Net proceeds from the sale of the debentures will be added to the general funds of the Commission and may, in part, be used to meet capital expenditures in connection with its construction program, and debenture maturities of \$28,800,000 during the balance of 1959.

The Commission is an agency of the Crown in right of the Province of Quebec. It was created by Act of the Legislature in 1944 and is empowered to generate, acquire, sell, transmit and distribute electricity and gas throughout the Province, and the Province is the owner of the properties of the Commission. The Commission now owns and operates four electric systems within the Province with a total installed hydro-electric generating capacity of 2,215,500 kws and approximately 2,700 circuit miles of transmission lines and about 2,500 miles of distribution lines.

Between Jan. 1, 1954 and April 30, 1959, the Commission made capital expenditures for electric properties of approximately \$535,000,000. Net funded debt during the same period increased by \$329,700,000. The Commission's current expansion program covers the period Sept. 30, 1955 through 1961 and is expected to cost \$648,000,000; as of April 30, 1959 \$212,000,000 remained to be spent on the expansion program.

Total operating revenues of the Commission for the first four months of 1959 amounted to \$30,335,000 and net income to \$7,767,000. In 1958, total operating revenues were \$83,290,000 and net income \$22,620,000.

(This Announcement is not an Offer)

To the Holders of

Colombian Mortgage Bank Bonds

Agricultural Mortgage Bank

(Banco Agrícola Hipotecario)

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds
Issue of 1926, Due April 1, 1946
Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds
Issue of January, 1927, Due January 15, 1947
Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds
Issue of August, 1927, Due August 1, 1947
Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds
Issue of April, 1928, Due April 15, 1948

Bank of Colombia

(Banco de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1927
Dated April 1, 1927, Due April 1, 1947

Mortgage Bank of Colombia

(Banco Hipotecario de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1926
Dated November 1, 1926, Due November 1, 1946
Twenty-Year 7% Sinking Fund Gold Bonds of 1927
Dated February 1, 1927, Due February 1, 1947
Twenty-Year 6½% Sinking Fund Gold Bonds of 1927
Dated October 1, 1927, Due October 1, 1947

Mortgage Bank of Bogota

(Banco Hipotecario de Bogota)

Twenty-Year 7% Sinking Fund Gold Bonds
Issue of May, 1927, Due May 1, 1947
Twenty-Year 7% Sinking Fund Gold Bonds
Issue of October, 1927, Due October 1, 1947

Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic of Colombia, Due October 1, 1970

NOTICE OF EXTENSION

The time within which the Offer, dated June 25, 1942, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from July 1, 1959 to July 1, 1960.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from January 1, 1960 to January 1, 1961.

Copies of the Offer may be obtained upon application to the Exchange Agent, The First National City Bank of New York, Corporate Trust Division, 2 Broadway, New York 15, N. Y.

AGRICULTURAL MORTGAGE BANK

(Banco Agrícola Hipotecario)

By AUGUSTO ESPINOSA VALDERRAMA

(Gerente General)

Dated, June 29, 1959.

8112